

KPS CONSORTIUM BERHAD

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2022

	Note	As at 30 Jun 2022	As at 31 Dec 2021
		RM	RM
ASSETS			
Non-current assets			
Property, plant and equipment		73,209,315	75,117,166
Goodwill and other intangible assets		43,151,039	43,151,039
Investment properties		45,150,000	45,150,000
Investment in associates		1	1
Deferred tax assets		2,340,628	1,929,834
		<u>163,850,983</u>	<u>165,348,040</u>
Current Assets			
Inventories		107,927,246	97,994,005
Trade and other receivables		210,191,481	202,152,855
Investment in Quoted Shares		11,016,500	11,016,500
Cash & cash equivalents		56,286,690	59,694,970
		<u>385,421,917</u>	<u>370,858,330</u>
TOTAL ASSETS		<u>549,272,900</u>	<u>536,206,370</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent:			
Share Capital		153,228,000	153,228,000
Other reserves		3,135,255	3,135,255
Retained profit		130,683,858	120,177,634
		<u>287,047,113</u>	<u>276,540,889</u>
Non - controlling interest		7,209	6,632
Total equity		<u>287,054,322</u>	<u>276,547,521</u>
Non-current liabilities			
Bank borrowings		20,841,202	28,799,636
Financial liabilities		-	2,767
Deferred tax liabilities		814,875	743,000
Long term provisions			
		<u>21,656,077</u>	<u>29,545,403</u>
Current Liabilities			
Trade and other payables		100,129,048	87,195,757
Borrowings		138,322,905	142,608,641
Current tax payable		2,110,548	309,048
Financial liabilities classified as held for trading			
		<u>240,562,501</u>	<u>230,113,446</u>
Total Liabilities		262,218,578	259,658,849
TOTAL EQUITY AND LIABILITIES		<u>549,272,900</u>	<u>536,206,370</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021)

KPS CONSORTIUM BERHAD
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2022

	INDIVIDUAL QUARTER				CUMULATIVE PERIOD				
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CHANGES	%	CURRENT YEAR-TO-DATE	PRECEDING YEAR CORRESPONDING PERIOD	CHANGES	%	
	30 Jun 2022	30 Jun 2021			30 Jun 2022	30 Jun 2021			
	NOTE	RM	RM			RM	RM		
Continuing Operations:									
Revenue		253,563,433	174,139,378	79,424,055	46	449,289,020	367,602,208	81,686,812	22
Cost of sales		(240,535,761)	(167,141,749)			(425,873,979)	(351,090,868)	(74,783,111)	
Gross profit		13,027,672	6,997,629	6,030,043	86	23,415,041	16,511,340	6,903,701	42
Interest income		255,886	28,255			382,338	237,141	145,197	
Other income		572,349	790,829			1,733,935	1,576,401	157,534	
Distribution costs		(2,144,042)	(2,245,797)			(4,255,948)	(5,148,618)	892,670	
Administrative expenses		(1,262,366)	(1,210,698)			(3,159,922)	(3,108,788)	(51,134)	
Depreciation and amortization		(369,550)	(386,893)			(744,372)	(781,465)	37,093	
Other operating expenses		(542,942)	-			(546,473)	(2,323)	(544,150)	
		(3,490,665)	(3,024,304)			(6,590,442)	(7,227,652)	637,210	
Finance cost		(1,315,747)	(1,473,604)			(3,141,802)	(3,165,439)	23,637	
Net gain / (loss) on financial assets and financial liabilities at fair value		-	-	-	-	-	-	-	-
Share of profits of associates		-	-	-	-	-	-	-	-
Profit/(Loss) before taxation		8,221,260	2,499,721	5,721,539	229	13,682,797	6,118,249	7,564,548	124
Income tax expense									
Current		(2,243,380)	(698,720)			(3,456,610)	(1,841,390)	(1,615,220)	
Deferred income tax - benefits from previously unrecognised tax loss		314,385	31,619			338,919	16,475	322,444	
Under provision in prior year		(1,346)	-			(58,305)	-	(58,305)	
		(1,930,341)	(667,101)			(3,175,996)	(1,824,915)	(1,351,081)	
Profit/(Loss) for the period		6,290,919	1,832,620	4,458,299	243	10,506,801	4,293,334	6,213,467	145
Other Comprehensive Income:									
Changes in ownership in a subsidiary		-	-	-	-	-	-	-	-
Revaluation of land & buildings upon transfer to investment properties		-	-	-	-	-	-	-	-
Other Comprehensive Income net of tax		-	-	-	-	-	-	-	-
Total Comprehensive Income for the period		6,290,919	1,832,620			10,506,801	4,293,334	6,213,467	
Profit attributable to:									
Owner of the parent		6,290,440	1,831,280			10,506,224	4,269,076	6,237,148	
Non-Controlling Interest		479	1,340			577	24,258	(23,681)	
		6,290,919	1,832,620			10,506,801	4,293,334	6,213,467	
Total comprehensive income attributable to:									
Owner of the parent		6,290,440	1,831,280			10,506,224	4,269,076	6,237,148	
Non-Controlling Interest		479	1,340			577	24,258	(23,681)	
		6,290,919	1,832,620			10,506,801	4,293,334	6,213,467	
Earnings Per Share (sen)									
- Basic, for profit for the year		4.26	1.24			7.11	2.89		
- Diluted, for profit for the year		4.26	1.24			7.11	2.89		

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021)

KPS CONSORTIUM BERHAD
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2022

	←----- Attributable to Owners of the Parent ----->			
	Share Capital	Other Reserve	Accumulated Profit / (Loss)	Total
	RM	RM	RM	RM
Balance at 1 Jan 2022	153,228,000	3,135,255	120,177,634	276,540,889
Transfer to no-par value regime				
Effects of changes in stakes in a subsidiary				-
Dividend paid				
Total comprehensive income / (loss) for the year			10,506,224	10,506,224
Balance at 31 March 2022	153,228,000	3,135,255	130,683,858	287,047,113
Dividend distribution per ordinary share for the quarter is Nil				7,209
				287,054,322

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE CORRESPONDING QUARTER ENDED 30 JUNE 2021

	←----- Attributable to Owners of the Parent ----->			
	Share Capital	Other Reserve	Accumulated Loss	Total
	RM	RM	RM	RM
Balance at 1 Jan 2021	153,228,000	3,135,255	104,985,749	261,349,004
Effects of changes in stakes in a subsidiary				
Total comprehensive loss for the year			4,317,592	(4,317,592)
Balance at 30 Jun 2021	153,228,000	3,135,255	109,303,341	265,666,596
Dividend distribution per ordinary share for the quarter is Nil				448,443
				266,115,039

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021)

OTHER RESERVES

	QUARTER ENDED 30/6/2022	QUARTER ENDED 30/6/2021
Share premium		
Revaluation reserve	3,135,255	3,135,255
Exchange translation reserve		
Fair value reserve		
Hedge reserve		
	<u>3,135,255</u>	<u>3,135,255</u>

KPS CONSORTIUM BERHAD CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 30 JUNE 2022	Current-year-to-date	Preceding year corresponding period
	30/6/2022	30/6/2021
	RM	RM
Profit before tax	13,682,797	6,118,249
Adjustments for non cash flow:-		
Amortisation of prepaid land lease payment	-	-
Depreciation of		
- property, plant and equipment	1,920,229	1,987,318
- investment properties	-	-
Bad debts written off	-	-
Property, plant and equipment written off	44,260	-
Loss on disposal of		
- property, plant and equipment	3,531	-
- investment on properties	-	-
Impairment loss on property, plant and equipment	-	-
Fair value loss / (gain) on investment properties	-	-
Interest expense	3,141,802	3,165,439
Impairment on receivable		
- current year	-	-
- No longer required	(917,863)	(532,450)
Inventories		
- Written down	443,915	-
- Reversal of written down	(54,564)	(2,108)
- Written off	53,800	-
Gain on disposal of		
- property, plant and equipment	-	-
- investment on properties	-	-
- assets held for sales	-	-
Fair value (gain)/loss on investment	-	-
Interest income	(382,338)	(237,141)
Bad debts recovered	-	-
Gain on disposal of subsidiary company	-	-
Share of loss/(profit) of associates	-	-
Operating profit before changes in working capital	17,935,569	10,499,307
Changes in working capital		
Inventories	(10,376,392)	(16,878,901)
Receivable	(6,888,624)	(9,955,087)
Payable	12,999,632	13,078,511
Bills payable - Bankers' acceptance	(3,576,932)	20,777,631
Investment in Quoted Shares	-	-
Cash flow from operations	10,093,253	17,521,461
Tax paid	(2,150,782)	(892,762)
Interest received	382,338	237,141
Interest Paid	(2,441,643)	(2,325,203)
Tax refund	102,190	-
Net cash flows from operating activities	5,985,356	14,540,637
Cash Flow From Investing Activities:		
- Interest received	-	-
- Capital work-in-progress incurred	-	-
- Purchase of property, plant and equipment	(61,181)	(29,315)
- Purchase of investment Properties	-	-
- Placement / (withdrawal) of fixed deposit with licensed bank	-	-
- Proceeds from disposal of property, Plant and equipment	-	-
- Proceeds from disposal of asset held for sales	1,000	-
- Proceeds from disposal of subsidiary	-	-
Net cash flows used in investing activities	(60,181)	(29,315)
Cash Flow From Financing Activities:		
- Dividend paid to non-controlling interests	-	-
- Interest paid	(700,159)	(840,236)
- Drawdown of HP / term loan	-	-
- Repayment of term loan	(2,340,273)	(3,054,710)
- Advance from director / shareholders	-	-
- Payment of finance creditors	(37,520)	(158,326)
- Repayment to associate	-	-
Net cash flows from financing activities	(3,077,952)	(4,053,272)
Net Change in Cash & Cash Equivalents	2,847,223	10,458,050
Cash & Cash Equivalents at the beginning of the year	53,381,464	31,878,370
Cash & Cash Equivalents at end of period	56,228,687	42,336,420
Note:		
Cash and cash equivalents included in the cash flow statement comprise the following		
balance sheet amounts:		
	30/6/2022	30/6/2021
	RM	RM
Bank overdrafts	(58,003)	(714,986)
Deposits with licensed banks	-	-
Cash and bank balances	56,286,690	43,051,406
	56,228,687	42,336,420
Less: Fixed deposit pledged as security for banking facilities granted to the subsidiary companies	-	-
Cash and cash equivalents	56,228,687	42,336,420
(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial statements for the year ended 31 December 2021)		