KPS CONSORTIUM BERHAD

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

	Note	As at 31 <u>Mar 2022</u> <u>RM</u>	As at 31 Dec 2021 RM
ASSETS			23111
Non-current assets			
Property, plant and equipment		74,178,832	75,117,166
Goodwill and other intangible assets		43,151,039	43,151,039
Investment properties		45,150,000	45,150,000
Investment in associates		1	1
Deferred tax assets		1,859,368	1,929,834
		164,339,240	165,348,040
Current Assets			
Inventories		111,980,899	97,994,005
Trade and other receivables		189,426,214	202,152,855
Investment in Quoted Shares		11,016,500	11,016,500
Cash & cash equivalents		65,741,995	59,694,970
		378,165,608	370,858,330
TOTAL ASSETS		542,504,848	536,206,370
	!		
EQUITY AND LIABILITIES Equity attributable to owners of the parent:			
Share Capital		153,228,000	153,228,000
Other reserves		3,135,255	3,135,255
Retained profit		124,393,418	120,177,634
N		280,756,673	276,540,889
Non - controlling interest		6,730	6,632
Total equity	-	280,763,403	276,547,521
Non-current liabilities			
Bank borrowings		22,263,490	28,799,636
Financial liabilities		-	2,767
Deferred tax liabilities Long term provisions	•	648,000	743,000
zong telim providione	-	22,911,490	29,545,403
Current Liabilities	-	12,011,100	20,040,400
Trade and other payables		97,160,603	87,195,757
Borrowings		141,033,742	142,608,641
Current tax payable		635,610	309,048
Financial liabilities classified as held for trading			200,010
•		238,829,955	230,113,446
Total Liabilities		261,741,445	259,658,849
TOTAL EQUITY AND LIABILITIES		542,504,848	536,206,370
	=		

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021)

KPS CONSORTIUM BERHAD CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW	Current-year-to-date	Preceeding year corresponding
OR THE QUARTER ENDED 31 MARCH 2022		period
	31/3/2022	31/3/2021
	RM	RM
D. C. L. C.		
Profit before tax	5,461,537	3,618,52
Adjustments for non cash flow:		
Amortisation of prepaid land lease payment Depreciation of	-	•
- property, plant and equipment	965,805	1,017,93
- Investment properties		
Bad debts written off Property, plant and equipment written off		·
Loss on disposal of		
- property, plant and equipment	3,531	
- investment on properties Impairment loss on property, plant and equipment		
Fair value loss / (gain) on investment properties		
Interest expense Impairment on receivable	1,826,055	1,691,83
- current year		
- No longer required	(439,150)	(201,40
inventories - Written down		
- Reversal of written down	(52,996)	(2,20
- Written off	(02,000)	(2,20
Gain on disposal of		
- property, plant and equipment - investment on properties		
- assets held for sales		
Fair value (gain)/loss on investment		
Interest income Bad debts recovered	(126,452)	(208,886
Gain on disposal of subsidiary company		
Share of loss/(profit) of associates		
Operating profit before changes in working capital	7,638,330	5,915,808
Changes in working capital		
Inventories	(13,933,898)	355,021
Receivable Payable	13,306,520	(16,132,703
Bills payable - Bankers' acceptance	10,008,864	10,587,371 14,199,587
Investment in Quoted Shares	(1,104,000)	14,100,001
Cook flow from according	45.005.400	
Cash flow from operations	15,825,423	14,925,084
Tax paid	(1,286,168)	(441,932
Interest received Interest Paid	126,452	208,886
Tax refund	(1,442,861) 102,190	(1,270,286
Net cash flows from operating activities	13,325,036	13,421,752
0-1-5		-
Cash Flow From Investing Activities:	_ 1	
- Capital work-in-progress incurred	• 1	-
- Purchase of property, plant and equipment	(32,013)	(15,141)
- Purchase of investment Properties - Placement / (withdrawal) of fixed deposit with licensed bank		
- Proceeds from disposal of property, Plant and equipment		
- Proceeds from disposal of asset held for sales	1,000	
- Proceeds from disposal of subsidiary		
Net cash flows used in investing activities	(31,013)	(15,141)
Cash Flow From Financing Activities:		
Dividend paid to non-controlling interests Interest paid	(202 404)	(404 E40)
- Interest paid - Drawndown of HP / term loan	(383,194)	(421,549)
- Repayment of term loan	(970,353)	(1,530,535)
- Advance from director / shareholders	745.51	-
- Payment of finance creditors - Repayment to associate	(18,614)	(91,679)
Net cash flows from financing activities	(1,372,161)	(2,043,763)
Net Change in Cash & Cash Equivalents	11,921,862	11,362,848
Cash & Cash Equivalents at the beginning of the year	53,381,464	31,878,370
Cash & Cash Equivalents at end of period	65,303,326	43,241,218
Jote:	-	-
cash and cash equivalents included in the cash flow statement co	mprise the following	
alance sheet amounts:		
	31/3/2022	31/3/2021
	RM	RM
Bank overdrafts	(438,669)	(629,136)
Deposits with licensed banks	(400,000)	(020,130)
ash and bank balances	65,741,995	43,870,354
ess. Fixed denseit eledged as assulin for backler	65,303,326	43,241,218
ess: Fixed deposit pledged as secutiry for banking facilities granted to the subsidiary companies	. 1	_
ash and cash equivalents	65,303,326	43,241,218
The Condensed Consolidated Statement of Cash Flow should be		

KPS CONSORTIUM BERHAD

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2022

					,			
		INDIVIDUAL QUART			<u> </u>	CUMULATIVE PERIO	D	
	CURRENT	PRECEDING	CHANGES	%	CURRENT	PRECEDING	CHANGES	%
	YEAR	YEAR			YEAR-TO-DATE	YEAR		
	QUARTER	CORRESPONDING				CORRESPONDING		
		QUARTER				PERIOD		
	31 Mar 2022	31 Mar 2021			31 Mar 2022	31 Mar 2021		
NOTE	<u>RM</u>	RM						
Continuing Operations:	1041	TXIVI			<u>RM</u>	<u>RM</u>		
Revenue	195,725,587	193,462,830	2,262,757	1	195,725,587	193,462,830	2,262,757	1
Cost of sales	(185,338,218)	(183,949,119)			(185,338,218)	(183,949,119)	(1,389,099)	
Gross profit	10,387,369	9,513,711	873,658	. 9	10,387,369	9,513,711	873,658	9
Interest Income	126,452	208,886			126,452	208,886	(82,434)	
Other income	1,161,586	785,572			1,161,586			
Distribution costs	(2,111,906)	(2,902,821)				785,572	376,014	
Administrative expenses	(1,897,556)	(1,898,090)			(2,111,906)	(2,902,821)	790,915	
Depreciation and amortization					(1,897,556)	(1,898,090)	534	
	(374,822)	(394,572)			(374,822)	(394,572)	19,750	
Other operating expenses	(3,531)	(2,323)			(3,531)	(2,323)	(1,208)	
							• • • • •	
	(3,099,777)	(4,203,348)			(3,099,777)	(4,203,348)	1,103,571	
Finance cost Net gain / (loss) on financial assets and	(1,826,055)	(1,691,835)			(1,826,055)	(1,691,835)	(134,220)	
financial liabilities at fair value								
Share of profits of associates	-	•	-		•	-	-	
Share of profits of associates	-	•	-		-	-	-	
Profit/(Loss) before taxation	5,461,537	3,618,528	1,843,009	51	5,461,537	3,618,528	1,843,009	51
Income tax expense								
Current	(4.049.000)	(4.440.070)						
Deferred income tax - benefits from	(1,213,230)	(1,142,670)			(1,213,230)	(1,142,670)	(70,560)	
	04 = 04							
previously unrecognised tax loss	24,534	(15,144)			24,534	(15,144)	39,678	
Under provision in prior year	(56,959)			_	(56,959)	-	(56,959)	
	(1,245,655)	(1,157,814)		_	(1,245,655)	(1,157,814)	(87,841)	
DesCAID and Fourth and to d				_				
Profit/(Loss) for the period	4,215,882	2,460,714	1,755,168	71 =	4,215,882	2,460,714	1,755,168	71
Other Comprehensive Income:								
Changes in ownership in a subsidiary								
Changes in ownership in a subsidiary		-				•		
	-							
Decel of a cold 101 mm								
Revaluation of land & buildings upon								
transfer to investment properties	-	-			-	-		
	trada,			_				
Other Comprehensive Income net of tax	•	-		_	-			
				_				
Total Comprehensive Income for the period	4,215,882	2,460,714			4,215,882	2,460,714	1,755,168	
				-			1,100,100	
Profit attributable to:								
Owner of the parent	4,215,784	2,437,796			4,215,784	0.407.700	4 777 000	
Non-Controlling Interest	98	22,918				2,437,796	1,777,988	
Non-controlling archest	90	22,910			98	22,918	(22,820)	
	4,215,882	2,460,714		-	4.045.000			
	4,Z10,88Z	∠,460,714		=	4,215,882	2,460,714	1,755,168	
Total commonhamatica in a common of the comm								
Total comprehensive income attributable to:		_						
Owner of the parent	4,215,784	2,437,796			4,215,784	2,437,796	1,777,988	
Non-Controlling Interest	98	22,918			98	22,918	(22,820)	
	•	• -			***	22,010	(22,020)	
	4,215,882	2,460,714		_	4,215,882	2,460,714	1 755 400	
Earnings Per Share (sen)		=110011.17		-	7,210,002	Z,40U,/ 14	1,755,168	
- Basic, for profit for the year	2.85	4 65			205			
= = = ; for proficior tire your	2.03	1.65		=	2.85	1.65		
Diluted for profit for the unce	^							
- Diluted, for profit for the year	2.85	1.65		-	2.85	1.65		

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the with the Audited Financial Statements for the year ended 31 December 2021)

'KPS CONSORTIUM BERHAD CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 MARCH 2022

Share Capital Reserve Accommission Total Capital Reserve Accommission Total Capital Total Capital Total Capital Total Capital Total Total Capital Total Total Capital Total To		< Attrib	Attributable to Owners of the Parent	of the Parent	ĵ		
Fig. 228,000 S.135,255 120,177,634 276,540,889 RM RM RM RM RM RM RM R			Other Reserve	Accumulated Profit / (Loss)	Total	Non Controlling	Total Equity
(loss) for the year	Balance at 1 Jan 2022	RM 153,228,000	RM 3,135,255	<u>RM</u> 120,177,634	RM 276,540,889	interest <u>RM</u> 6.632	RM 276 547 521
(loss) for the year	Transfer to no-par value regime					1	170,041,042
153,228,000 3,135,256 124,393,418 280,756,673 6,730	Effects of changes in stakes in a subsidiary						
153,228,000 3,135,255 124,393,418 280,756,677 6,730 ED STATEMENTS OF CHANGES IN EQUITY GOUARTER ENDED 31 MARCH 2021 Capital Reserve Loss 104,985,749 261,349,004 472,701 Italy year Controlling Statement Of Changes In Equity should be read in conjunction atterment for the quarter is Nil ad Statement Of Changes In Equity should be read in conjunction atterments for the year ended 31 December 2021) August	Dividend paid						•
153,228,000 3,135,255 124,393,418 280,756,673 6,730 ED STATEMENTS OF CHANGES IN EQUITY C QUARTER ENDED 31 MARCH 2021	Total comprehensive income / (loss) for the year			4,215,784	4,215,784	86	4.215.882
ED STATEMENTS OF CHANGES IN EQUITY	itribution per ardinasy chara for	153,228,000	3,135,255	124,393,418	280,756,673	6,730	280,763,403
ED STATEMENTS OF CHANGES IN EQUITY CQUARTER ENDED 31 MARCH 2021	מומופ וכו מומופ ליכו מיומופ וכו מומופ ומומומופ ומומומומומומומומומומומו	daglel is Mil					280,763,403
Share	CONDENSED CONSOLIDATED STATEMENTS OF CHANG FOR THE CORRESPONDING QUARTER ENDED 31 MARC	IES IN EQUITY 3H 2021					
Hinterest		į	utable to Owners Other Reserve	of the Parent	> Total	Non Controlling	Total Equity
the year (9,732,076) (9,732,076) (606,599) 153,228,000 3,135,255 95,253,673 251,616,928 (133,898) Outlon per ordinary share for the quarter is Nil ad Statement Of Changes In Equity should be read in conjunction atements for the year ended 31 December 2021) QUARTER QUARTER ENDED 31/3/2021 31/3/2021 3,135,255 3,135,255	Balance at 1 Jan 2021	<u>RM</u> 153,228,000	RM 3,135,255	RM 104,985,749	<u>RM</u> 261,349,004	Interest RM 472,701	RM 261,821,705
the year (9,732,076) (9,732,076) (606,599) 153,228,000 3,135,255 95,253,673 251,616,928 (133,898) 251,616,928 (133,898) 251,616,928 (133,898) 251,616,928 (133,898) 251,616,928 (133,898) 251,616,928 (133,898) 251,616,928 (133,898) 251,616,928 (133,898) 251,616,928 (133,898) 251,616,928 (133,898) 251,616,928 (133,898) 251,616,928 (133,898) 251,616,928 (133,898) 251,616,928 (133,898) 251,616,928 (133,898) 251,616,928 (133,898) 251,616,928 (133,898) 251,616,928 (133,898) 251,616,928 (133,898)	Effects of changes in stakes in a subsidiary				,		
153,228,000 3,135,255 95,253,673 251,616,928 (133,898) 24 Charges for the quarter is Nil atements for the year ended 31 December 2021) QUARTER ENDED 31/3/2021 31/3/2021 31/3/2021 31/3/2051	Total comprehensive loss for the year			(9,732,076)	(9,732,076)	(606,599)	(10.338.675)
oution per ordinary share for the quarter is Nil ed Statement Of Changes In Equity should be read in conjunction aternents for the year ended 31 December 2021) QUARTER ENDED 31/3/2021 31/3/2021 3,135,255	Balance at 31 March 2021	153,228,000	3,135,255	95,253,673	251,616,928	(133,898)	251,483,030
ad Statement Of Changes In Equity should be read in conjunction atements for the year ended 31 December 2021) QUARTER QUENTIER QUENTIER S113/2022 31/	Dividend distribution per ordinary share for the	quarter is Nil					
QUARTER QU ENDED EI 31/3/2022 31/ 3,135,255	(The Condensed Consolidated Statement Of Changes In Eq with the Audited Financial Statements for the year ended 31	uity should be read in o December 2021)	conjunction			N	
3,135,255	OTHER RESERVES			QUARTER ENDED	QUARTER		
	Share premium Sevaluation reserve Exchange translation reserve air value reserve edge reserve			31/3/2022 3,135,255	31/3/2021 3,135,255		