

**KPS CONSORTIUM BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2021**

	Note	As at 30 Sept 2021 RM	As at 31 Dec 2020 RM
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		76,071,327	79,003,942
Goodwill and other intangible assets		43,151,039	43,151,039
Investment properties		42,470,000	42,470,000
Investment in associates		1	1
Deferred tax assets		1,830,108	1,692,434
		<u>163,522,475</u>	<u>166,317,416</u>
<b>Current Assets</b>			
Inventories		101,671,381	92,407,689
Trade and other receivables		176,232,090	192,768,976
Cash & cash equivalents		49,392,104	40,454,627
		<u>327,295,575</u>	<u>325,631,292</u>
<b>TOTAL ASSETS</b>		<u>490,818,050</u>	<u>491,948,708</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to owners of the parent:</b>			
Share Capital		153,228,000	153,228,000
Other reserves		3,135,255	3,135,255
Retained profit		108,398,722	104,985,749
		<u>264,761,977</u>	<u>261,349,004</u>
<b>Non - controlling interest</b>		466,730	472,701
<b>Total equity</b>		<u>265,228,707</u>	<u>261,821,705</u>
<b>Non-current liabilities</b>			
Bank borrowings		24,866,478	33,362,832
Financial liabilities		16,755	73,775
Deferred tax liabilities		600,022	669,200
Long term provisions			
		<u>25,483,255</u>	<u>34,105,807</u>
<b>Current Liabilities</b>			
Trade and other payables		84,472,493	72,669,650
Borrowings		114,559,835	123,319,667
Current tax payable		1,073,760	31,879
Financial liabilities classified as held for trading			
		<u>200,106,088</u>	<u>196,021,196</u>
<b>Total Liabilities</b>		225,589,343	230,127,003
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>490,818,050</u>	<u>491,948,708</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020)

**KPS CONSORTIUM BERHAD**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 30 SEPTEMBER 2021**

	NOTE	INDIVIDUAL QUARTER				CUMULATIVE PERIOD			
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CHANGES	%	CURRENT YEAR-TO-DATE	PRECEDING YEAR CORRESPONDING PERIOD	CHANGES	%
		30 Sept 2021	30 Sept 2020			30 Sept 2021	30 Sept 2020		
		RM	RM			RM	RM		
<b>Continuing Operations:</b>									
<b>Revenue</b>		81,800,786	191,977,172	(110,176,386)	(57)	449,402,994	519,516,154	(70,113,160)	(13)
Cost of sales		(79,058,225)	(183,625,698)			(430,149,093)	(501,604,122)	71,455,029	
Gross profit		2,742,561	8,351,474	(5,608,913)	(67)	19,253,901	17,912,032	1,341,869	7
Interest Income		509,923	253,374			747,064	799,718	(52,654)	
Other income		1,129,435	667,192			2,705,836	2,309,737	396,099	
Distribution costs		(1,468,493)	(2,636,571)			(6,617,111)	(7,122,550)	505,439	
Administrative expenses		(1,201,599)	(1,414,180)			(4,310,387)	(3,640,193)	(670,194)	
Depreciation and amortization		(381,435)	(400,409)			(1,162,900)	(1,208,281)	45,381	
Other operating expenses		(865,247)	(635,632)			(867,570)	(1,202,736)	335,166	
		(2,277,416)	(4,166,226)			(9,505,068)	(10,064,305)	559,237	
Finance cost		(1,297,930)	(1,637,133)			(4,463,369)	(6,034,352)	1,570,983	
Net gain / (loss) on financial assets and financial liabilities at fair value		-	-	-	-	-	-	-	-
Share of profits of associates		-	-	-	-	-	-	-	-
Profit/(Loss) before taxation		(832,785)	2,548,115	(3,380,900)	(133)	5,285,464	1,813,375	3,472,089	191
Income tax expense									
Current		(228,810)	(570,708)			(2,070,200)	(1,327,037)	(743,163)	
Deferred income tax - benefits from previously unrecognised tax loss		190,377	(30,705)			206,852	214,875	(8,023)	
Under provision in prior year		(15,114)	771			(15,114)	771	(15,885)	
		(53,547)	(600,642)			(1,878,462)	(1,111,391)	(767,071)	
<b>Profit/(Loss) for the period</b>		<b>(886,332)</b>	<b>1,947,473</b>	<b>(2,833,805)</b>	<b>(146)</b>	<b>3,407,002</b>	<b>701,984</b>	<b>2,705,018</b>	<b>385</b>
<b>Other Comprehensive Income:</b>									
Changes in ownership in a subsidiary		-	-			-	-		
Revaluation of land & buildings upon transfer to investment properties		-	-			-	-		
<b>Other Comprehensive Income net of tax</b>		<b>-</b>	<b>-</b>			<b>-</b>	<b>-</b>		
<b>Total Comprehensive Income for the period</b>		<b>(886,332)</b>	<b>1,947,473</b>			<b>3,407,002</b>	<b>701,984</b>	<b>2,705,018</b>	
Profit attributable to:									
Owner of the parent		(856,103)	1,946,872			3,412,973	724,873	2,688,100	
Non-Controlling Interest		(30,229)	601			(5,971)	(22,889)	16,918	
		(886,332)	1,947,473			3,407,002	701,984	2,705,018	
Total comprehensive income attributable to:									
Owner of the parent		(856,103)	1,946,872			3,412,973	724,873	2,688,100	
Non-Controlling Interest		(30,229)	601			(5,971)	(22,889)	16,918	
		(886,332)	1,947,473			3,407,002	701,984	2,705,018	
Earnings Per Share (sen)									
- Basic, for profit for the year		(0.58)	1.32			2.31	0.49		
- Diluted, for profit for the year		(0.58)	1.32			2.31	0.49		

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the with the Audited Financial Statements for the year ended 31 December 2020)

KPS CONSORTIUM BERHAD  
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30 SEPTEMBER 2021

	←----- Attributable to Owners of the Parent ----->					
	Share Capital	Other Reserve	Accumulated Profit / (Loss)	Total	Non Controlling Interest	Total Equity
	RM	RM	RM	RM	RM	RM
Balance at 1 Jan 2021	153,228,000	3,135,255	104,985,749	261,349,004	472,701	261,821,705
Transfer to no-par value regime						
Effects of changes in stakes in a subsidiary						
Dividend paid						
Total comprehensive income / (loss) for the year			3,412,973	3,412,973	(5,971)	3,407,002
Balance at 30 September 2021	<u>153,228,000</u>	<u>3,135,255</u>	<u>108,398,722</u>	<u>264,761,977</u>	<u>466,730</u>	<u>265,228,707</u>
Dividend distribution per ordinary share for the quarter is Nil						

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE CORRESPONDING QUARTER ENDED 30 SEPTEMBER 2020

	←----- Attributable to Owners of the Parent ----->					
	Share Capital	Other Reserve	Accumulated Loss	Total	Non Controlling Interest	Total Equity
	RM	RM	RM	RM	RM	RM
Balance at 1 Jan 2020	153,228,000	3,135,255	114,717,825	271,081,080	1,079,300	272,160,380
Effects of changes in stakes in a subsidiary						
Total comprehensive loss for the year			724,873	724,873	(22,889)	701,984
Balance at 30 September 2020	<u>153,228,000</u>	<u>3,135,255</u>	<u>115,442,698</u>	<u>271,805,953</u>	<u>1,056,411</u>	<u>272,862,364</u>
Dividend distribution per ordinary share for the quarter is Nil						

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020)

OTHER RESERVES

	QUARTER ENDED 30/9/2021	QUARTER ENDED 30/9/2020
Share premium		
Revaluation reserve	3,135,255	3,135,255
Exchange translation reserve		
Fair value reserve		
Hedge reserve		
	<u>3,135,255</u>	<u>3,135,255</u>

KPS CONSORTIUM BERHAD CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 30 SEPTEMBER 2021	Current-year-to-date	Preceding year corresponding period
	30/9/2021	30/9/2020
	RM	RM
<b>Profit before tax</b>	5,285,464	1,813,375
Adjustments for non cash flow:-		
Amortisation of prepaid land lease payment	-	-
Depreciation of		
- property, plant and equipment	2,967,027	3,102,771
- investment properties		
Bad debts written off	-	52,134
Property, plant and equipment written off	-	-
Loss on disposal of		
- property, plant and equipment		
- investment on properties		
Impairment loss on property, plant and equipment		
Fair value loss / (gain) on investment properties		(80,000)
Interest expense	4,463,369	6,034,352
Impairment on receivable		
- current year	865,530	1,085,634
- No longer required	(833,050)	(385,113)
Allowance for slow moving		
- inventories		-
- inventories no longer required	(3,238)	(963)
- inventories written off		850
Gain on disposal of		
- property, plant and equipment		
- investment on properties		
- assets held for sales		
Fair value (gain)/loss on investment properties		
Interest income	(747,064)	(799,718)
Bad debts recovered		
Gain on disposal of subsidiary company		
Share of loss/(profit) of associates		
Operating profit before changes in working capital	11,998,038	10,823,322
Changes in working capital		
Inventories	(9,260,454)	4,649,377
Receivable	16,924,256	29,376,495
Payable	11,725,425	9,487,508
Bills payable - Banker acceptances	(3,867,193)	(44,514,935)
Property development cost		
<b>Cash flow from operations</b>	<b>27,520,072</b>	<b>9,821,767</b>
Tax paid	(1,463,283)	(2,524,164)
Interest received	747,064	799,718
Interest Paid	(3,225,808)	(4,759,583)
Tax refund		9,593
<b>Net cash flows from operating activities</b>	<b>23,578,045</b>	<b>3,347,331</b>
<b>Cash Flow From Investing Activities:</b>		
- Interest received	-	-
- Capital work-in-progress incurred		
- Purchase of property, plant and equipment	(34,412)	(99,229)
- Purchase of investment Properties		
- Placement / (withdrawal) of fixed deposit with licensed bank		
- Proceeds from disposal of property, Plant and equipment		
- Proceeds from disposal of asset held for sales		
- Proceeds from disposal of subsidiary		
<b>Net cash flows used in investing activities</b>	<b>(34,412)</b>	<b>(99,229)</b>
<b>Cash Flow From Financing Activities:</b>		
- Dividend paid to non-controlling interests		
- Interest paid	(1,237,561)	(1,274,769)
- Drawdown of HP / term loan		
- Repayment of term loan	(4,589,222)	(2,746,224)
- Advance from director / shareholders		
- Payment of finance creditors	(203,116)	(881,769)
- Repayment to associate		
<b>Net cash flows from financing activities</b>	<b>(6,029,899)</b>	<b>(4,902,762)</b>
Net Change in Cash & Cash Equivalents	17,513,734	(1,654,660)
Cash & Cash Equivalents at the beginning of the year	31,878,370	47,245,354
Cash & Cash Equivalents at end of period	49,392,104	45,590,694
Note:		
Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts:		
	30/9/2021	30/9/2020
	RM	RM
Bank overdrafts	-	(86,091)
Deposits with licensed banks		
Cash and bank balances	49,392,104	45,676,785
	49,392,104	45,590,694
Less: Fixed deposit pledged as security for banking facilities granted to the subsidiary companies		
Cash and cash equivalents	49,392,104	45,590,694
(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial statements for the year ended 31 December 2020)		