



ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

CONDENSED INTERIM FINANCIAL REPORT

FOR THE

**1st FINANCIAL QUARTER
&
FINANCIAL PERIOD ENDED**

30 JUNE 2023

[UNAUDITED]

STRICTLY PRIVATE & CONFIDENTIAL

[FOR MANAGEMENT PURPOSES ONLY]

ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

Condensed Interim Financial Report for the 1st financial quarter and financial period ended 30 June 2023

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 30/06/23 (Unaudited) RM'000	Comparative Quarter Ended 30/06/22 (Unaudited) RM'000	Current Period Ended 30/06/23 (Unaudited) RM'000	Comparative Period Ended 30/06/22 (Unaudited) RM'000
Revenue	10,656	24,073	10,656	24,073
Cost of Sales	(9,206)	(15,848)	(9,206)	(15,848)
Gross Profit	1,450	8,225	1,450	8,225
Other Income	311	87	311	87
Operating Expenses	(3,809)	(5,057)	(3,809)	(5,057)
Finance Costs	(1,194)	(963)	(1,194)	(963)
(Loss)/Profit Before Tax	(3,242)	2,292	(3,242)	2,292
Tax Expense	-	(175)	-	(175)
(Loss)/Profit After Tax	(3,242)	2,117	(3,242)	2,117
Other Comprehensive Income/(Expenses)	-	-	-	-
Total Comprehensive (Expenses)/Income	(3,242)	2,117	(3,242)	2,117
(Loss)/Profit After Tax attributable to:				
Owners of the Company	(3,242)	2,117	(3,242)	2,117
Non-controlling Interest	-	-	-	-
	(3,242)	2,117	(3,242)	2,117
Total Comprehensive (Expenses)/Income attributable to:				
Owners of the Company	(3,242)	2,117	(3,242)	2,117
Non-controlling Interest	-	-	-	-
	(3,242)	2,117	(3,242)	2,117
(Loss)/Earnings Per Share attributable to owners of the Company (sen):				
i) Basic	(0.58)	0.38	(0.58)	0.38
ii) Diluted	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for financial year ended 31 March 2023.

ICONIC WORLDWIDE BERHAD

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Condensed Interim Financial Report for the 1st financial quarter and financial period ended 30 June 2023

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 30/06/23 (Unaudited) RM'000	AS AT 31/03/23 (Audited) RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	195,847	197,732
Investment Properties	20,510	20,510
Right of Use Assets	23,203	23,388
	<u>239,560</u>	<u>241,630</u>
Current Assets		
Inventories	17,594	16,291
Development Cost	21,035	20,371
Trade & Other Receivables	11,578	10,434
Deposits, cash and bank balances	6,075	13,474
	<u>56,282</u>	<u>60,570</u>
TOTAL ASSETS	<u><u>295,842</u></u>	<u><u>302,200</u></u>
EQUITY AND LIABILITIES		
Share Capital	148,393	148,393
Retained Profits	(1,086)	2,156
Other Reserves	25,766	25,766
Equity Attributable to Equity Holders of the Company	<u>173,073</u>	<u>176,315</u>
Non-controlling Interests	(123)	(123)
Total Equity	<u>172,950</u>	<u>176,192</u>
Non-current Liabilities		
Borrowings	84,436	84,916
Deferred taxation	4,056	4,056
Lease Liabilities	495	516
	<u>88,987</u>	<u>89,488</u>
Current Liabilities		
Trade & Other Payables	21,894	22,113
Lease Liabilities	237	339
Current Tax Liabilities	1	1
Borrowings	11,773	14,067
	<u>33,905</u>	<u>36,520</u>
Total Liabilities	<u>122,892</u>	<u>126,008</u>
TOTAL EQUITY AND LIABILITIES	<u><u>295,842</u></u>	<u><u>302,200</u></u>
Net Asset Per Share (RM)	<u>0.31</u>	<u>0.31</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2023.

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Condensed Interim Financial Report for the 1st financial quarter and financial period ended 30 June 2023

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Equity	Non-distributable		Distributable			
	Ordinary Share Capital	Capital Reserve	Revaluation reserves	Retained earnings	Total Attributable To Owners	Non- controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Cumulative Current Period (Unaudited)</u>							
At 1.4.2023	148,393	1,582	24,184	2,156	176,315	(123)	176,192
Shares issued during the year	-	-	-	-	-	-	-
Recognised income and expense for the year:							
Profit after taxation	-	-	-	(3,242)	(3,242)	-	(3,242)
At 30.6.2023	<u>148,393</u>	<u>1,582</u>	<u>24,184</u>	<u>(1,086)</u>	<u>173,073</u>	<u>(123)</u>	<u>172,950</u>
	Equity	Non- distributable		Distributable			
	Ordinary Share Capital	Capital Reserve	Revaluation reserves	Retained earnings	Total Attributable To Owners	Non- controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Cumulative Preceding Period (Unaudited)</u>							
At 1.4.2022	148,393	1,582	24,184	26,807	200,966	(121)	200,845
Shares issued during the year	-	-	-	-	-	-	-
Recognised income and expense for the year:							
Profit after taxation	-	-	-	2,117	2,117	-	2,117
At 30.6.2022	<u>148,393</u>	<u>1,582</u>	<u>24,184</u>	<u>28,924</u>	<u>203,083</u>	<u>(121)</u>	<u>202,962</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2023.

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Condensed Interim Financial Report for the 1st financial quarter and financial period ended 30 June 2023

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Cumulative Period	
	Period Ended 30/06/23	Period Ended 30/06/22
	Unaudited RM'000	Unaudited RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:		
(Loss)/Profit before taxation	(3,242)	2,292
Adjustments for:		
Non-cash items	2,078	1,537
Non-operating items	1,147	963
Operating (loss)/profit before changes in working capital	(17)	4,792
(Increase)/Decrease in current assets	(2,447)	2,627
Increase/(Decrease) in current liabilities	(342)	(6,663)
Cash flows (for)/from operations	(2,806)	756
Income tax refunded/(paid)	-	-
Interest received	47	-
Net cash flows (for)/from operating activities	(2,759)	756
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:		
Property, plant and equipment	(8)	(10,548)
Development cost	(664)	1,967
Net cash flows for investing activities	(672)	(8,581)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:		
Interest paid	(1,194)	(962)
Net borrowings	(2,774)	5,179
Net cash flows (for)/from financing activities	(3,968)	4,217
Net decrease in cash & cash equivalent	(7,399)	(3,608)
Cash & cash equivalent at beginning of the financial period	13,474	21,505
Cash & cash equivalent at end of the financial period	6,075	17,897
Cash & cash equivalent consists of:	RM'000	RM'000
Deposits, cash and bank balances	6,896	17,897
Bank overdrafts	(821)	-
	6,075	17,897

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2023.

CONDENSED INTERIM FINANCIAL REPORT FOR THE 1st FINANCIAL QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2023

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT

1. Basis of Preparation

The condensed interim financial report is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 and Appendix 9B of Chapter 9 Part K of the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”). The condensed interim financial report is to be read in conjunction with the audited financial report of the Group for the financial year ended 31 March 2023.

The accounting policies, methods of computation and the basis of consolidation used in the preparation of this interim financial report are consistent with those applied in the most recent audited annual financial statements for the year ended 31 March 2023.

2. Auditors’ Report on Preceding Annual Financial Statements

The most recent annual audited financial statements for the financial year ended 31 March 2023 was not subject to any audit qualification.

3. Seasonal and Cyclical Factors

All active business segments of the Group are generally exposed to effects of the economic and seasonal cycles. All active business segments of the Group continue to experience adversities brought about by the spillover effects of the prolonged pandemic.

4. Items or Incidence of an Unusual Nature

The Directors are not aware of any items or incidence of an unusual nature not otherwise dealt with in this report which may or has substantially affected the value of assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review and the financial period to date.

5. Effects of Changes in Estimates

There were no material changes in estimates of amounts reported in the current financial quarter or changes in estimates of amounts reported in prior financial years that may have a material effect in the current financial quarter under review and the financial period to date.

6. Changes in Debt and Equity Securities

There was no issuance, repurchase or repayments of debt and equity securities during the current financial quarter under review and the financial period to date.

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NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

7. Dividends

There were no dividends declared or paid to ordinary shareholders for the current financial quarter under review and the financial period to date.

8. Segmental Reporting

The Group is generally organised into four distinct business segments:

- Property development - Development and sale of commercial properties;
- Manufacturing - Manufacturing and sales of Personal Protective Equipment;
- Tourism services - Hospitality management services and related services;
- Others - Comprises investment holding, trading, and other services, neither of which is of a sufficient size to be reported separately

◆ Primary reporting format –business segments

Financial period ended 30.6.2023

	Property Development RM'000	Manufacturing RM'000	Tourism Services RM'000	Others RM'000	Group RM'000
Revenue					
Total revenue	-	9,669	924	153	10,746
Intersegment revenues	-	-	-	(90)	(90)
Total external revenue	-	9,669	924	63	10,656
Results					
Segment results	(229)	(1,497)	(40)	(282)	(2,048)
Finance costs	(4)	(1,155)	(35)	-	(1,194)
Share of profit from associate	-	-	-	-	-
Profit/(Loss) before tax	(233)	(2,652)	(75)	(282)	(3,242)
Taxation	-	-	-	-	-
Profit/(Loss) after tax	(233)	(2,652)	(75)	(282)	(3,242)
Non-controlling interest	-	-	-	-	-
Profit/(Loss) attributable to Owners of the Company	(233)	(2,652)	(75)	(282)	(3,242)
Other information					
	Property Development RM'000	Manufacturing RM'000	Tourism Services RM'000	Others RM'000	Group RM'000
Segment assets	38,871	199,337	29,169	28,465	295,842
Segment liabilities	14,046	101,775	3,902	3,169	122,892
Capital expenditure	8	66	-	-	74
Depreciation	9	1,839	67	44	1,959

No geographical analysis has been prepared as the Group operates wholly in Malaysia.

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NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

9. Changes in Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review and the financial period to date.

10. Material Events after the Reporting Period

There were no material subsequent events not otherwise dealt with in this report as at 18 August 2023 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results of the Group for the current financial quarter under review and the financial period to date.

11. Contingent Liabilities

	Period ended 30/6/23 RM'000	Period ended 30/6/22 RM'000
Unsecured corporate guarantee	<u>96,209</u>	<u>101,506</u>

The corporate guarantee is given to financial institutions for credit facilities granted to subsidiary companies.

There were no other contingent assets or liabilities as at 18 August 2023 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that will or may affect the financial results of the Group for the current financial quarter under review and the financial year to date.

12. Capital Commitments

The capital commitments of the Group contracted but not provided for as at the end of the reporting period amounted to approximately RM0.8 million.

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NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

13. Additional Information Pursuant to Appendix 9B of the MMLR of Bursa Securities

13.1 Group Performance Review

	INDIVIDUAL QUARTER ENDED			CUMULATIVE PERIOD ENDED		
	Current	Comparative	Changes	Current	Comparative	Changes
	30/6/23	30/6/22	Inc/(Dec)	30/6/23	30/6/22	Inc/(Dec)
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	10,656	24,073	(55.73)	10,656	24,073	(55.73)
Operating (Loss)/Profit	1,450	8,225	(82.37)	1,450	8,225	(82.37)
(Loss)/Profit Before Interest and Tax [(LBIT)/PBIT]	(2,048)	3,255	(162.92)	(2,048)	3,255	(162.92)
(Loss)/Profit Before Tax [(LBT)/PBT]	(3,242)	2,292	(241.45)	(3,242)	2,292	(241.45)
(Loss)/Profit After Tax [(LAT)/PAT]	(3,242)	2,117	(253.14)	(3,242)	2,117	(253.14)
(Loss)/Profit Attributable to Owners	(3,242)	2,117	(253.14)	(3,242)	2,117	(253.14)

- The Group's revenue for the current financial quarter and cumulative financial period registered a decline by 55.73% as compared to the preceding year corresponding financial quarter. The drop is mainly due to the zero revenue contribution from the Property segment and the decline in revenue contribution from the Manufacturing segment as a result of the decline in sales volume of both face masks and glove as compared to the preceding year corresponding financial quarter.

	Property		Manufacturing		Tourism		Others		Total	
	FY2024	FY2023	FY2024	FY2023	FY2024	FY2023	FY2024	FY2023	FY2024	FY2023
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Q1	-	7,396	9,669	15,977	924	638	63	62	10,656	24,073
PTD	-	7,396	9,669	15,977	924	638	63	62	10,656	24,073

Analysis of revenue by segment

- The Group's operating results for the current financial quarter and the cumulative financial period declined by 82.37% as compared to the preceding year corresponding financial period. The effects of lower sales contributions particularly from the face mask and glove operations coupled with the impact of high direct operating costs such as labour, material and indirect operating costs incurred mainly attributed to the decline in the operating results.
- The Group registered a LBIT for the current financial quarter and cumulative financial period as compared to the PBIT registered in the preceding year corresponding financial periods. The spillover effects of the lower operating results registered mainly contributed to this decline
- The Group registered a LBT and LAT for the current financial quarter and cumulative financial period as compared to the PBT and PAT registered in the preceding year corresponding financial periods. The effects of the higher LBIT coupled with the impact of the high interest expense incurred on banking facilities utilised mainly attributed to the losses for the current periods as compared to the preceding year corresponding periods.

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

13.2 Comparison with Immediately Preceding Quarter Results

	Current Quarter Ended 30/6/23 RM'000	Preceding Quarter Ended 31/3/23 RM'000	Changes Inc/(Dec) %
Revenue	10,656	15,321	(30.45)
Operating Profit/(Loss)	1,450	(20,694)	(107.00)
Loss Before Interest and Tax (LBIT)	(2,048)	(27,969)	(92.68)
Loss Before Tax (LBT)	(3,242)	(29,607)	(89.05)
Loss After Tax (LAT)	(3,242)	(28,325)	(88.55)
Loss Attributable to Owners	(3,242)	(28,325)	(88.55)

- The Group's revenue for the current financial quarter registered a decline by 30.45% as compared to the immediately preceding financial quarter. The zero-revenue registered by the Property segment mainly contributed to this decline.

Property		Manufacturing		Tourism		Others		Total	
Q1/2024	Q4/2023	Q1/2024	Q4/2023	Q1/2024	Q4/2023	Q1/2024	Q4/2023	Q1/2024	Q4/2023
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
-	6,000	9,669	8,208	924	1,050	63	63	10,656	15,321

Analysis of current v immediately preceding quarterly revenue by segment

- The impact of the lower revenue registered for the current financial quarter was itself sufficient to lead the Group to register LBIT, LBT and LAT for the current financial quarter as compared to the immediately preceding financial quarter. However, LBIT, LBT and LAT registered for the current financial quarter was significantly lower than those registered in the immediately preceding financial quarter. The higher LBIT, LBT and LAT in the immediately preceding financial quarter was mainly due to the effects of the recognition of the impairment on inventories coupled with the high interest expenses incurred as a result of the higher utilization of financing facilities available.

13.3 Prospects for the current financial year

The Group is determined to move firmly forward with the manufacturing segment for the current financial year with introduction of consumable related products in addition to the existing PPE products. The demand for the gloves is experiencing an increasing trend since the beginning of the current financial period and is expected to progressively grow for the remaining period of the current financial year. The growth in demand combined with the uptrend in the average selling price of glove and the introduction of the consumable related products are expected to provide positive improvements to the financial performance of the Group.

As for the property development business segment, the Group is working towards the launching of its new development project in the northern region and is confident that it will be able to contribute positively to the Group revenue. The Group will also continuously explore the development prospects of its available land bank.

The Group is also studying opportunities available under the Tourism Services segment following indications of a strong recovery in the tourism sector. Taking all this into consideration and barring any unforeseen circumstances, the Group is focus on working towards improving the financial performance for the remaining period of the current financial year.

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)**13.4 Profit Forecast**

The Company did not issue any profit forecast or guarantee during the current financial quarter under review and the financial period to date.

13.5 Corporate Proposals

The Company's application for the Proposed Corporate Exercise as announced on 19/09/2022 is pending the approval of the authorities.

There are no other corporate proposals approved but not completed as at 18 August 2023 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results for the current financial quarter under review and the financial period to date.

13.6 Material Litigations

On 16 May 2023, Iconic Medicare Sdn Bhd ("IMED"), a wholly-owned subsidiary of the Company had filed a defense and counterclaim against a supplier for failure to fulfill contractual obligations that resulted in business loss. Further information on this matter is available in the announcement made by the Company on 22 May 2023. The matter is fixed for case management on 30 August 2023.

On 17 August 2023, Iconic Medicare Sdn Bhd, a wholly-owned subsidiary of the Company was served a Writ of Summons and Statement of Claim by the solicitors acting on behalf of Latex Form Sdn Bhd ("Plaintiff") for the alleged failure to fulfill contractual obligations that resulted in losses. Further information on this matter is available in the announcement made by the Company on 18 August 2023. This suit came about after IMED had decided to terminate the contract with the Plaintiff via a Notice of Termination dated 27 April 2023 following the failure of the Plaintiff to complete the delivery of the contracted goods within the agreed extended timeframe.

There are no other pending material litigations involving the Group as at 18 August 2023 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results for the current financial quarter under review and the financial period to date.

13.7 Taxation

	Quarter ended 30/6/23 RM'000	Quarter ended 30/6/22 RM'000	Period ended 30/6/23 RM'000	Period ended 30/6/22 RM'000
In respect of current period:				
Income tax	-	174	-	174
Deferred tax	-	-	-	-
	<u>-</u>	<u>174</u>	<u>-</u>	<u>174</u>
In respect of previous period:				
Income tax	-	-	-	-
Deferred tax	-	-	-	-
	<u>-</u>	<u>174</u>	<u>-</u>	<u>174</u>

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NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

The is no tax charge for the current financial quarter under review and financial year to date. The tax charge for the comparative financial quarter and financial period to date was principally lower due to the available capital allowances that were able to set-off against the potential taxable income.

13.8 Group Borrowings

The details of the secured borrowings of the Group are as follows:-

	As at 30/6/23 RM'000	As at 31/3/23 RM'000
Non-current:		
Term Loan	<u>84,436</u>	<u>84,916</u>
Current:		
Term Loan	11,170	11,970
Trade Finance Facility	<u>603</u>	<u>2,097</u>
	<u>11,773</u>	<u>14,067</u>

There were no unsecured borrowings outstanding as at the end of the current financial quarter under review and the financial period to date.

13.9 Proposed Dividends

No dividend has been proposed or declared during the current financial quarter under review or financial period to date.

13.10 (Loss)/Earnings Per Share

The basic (loss)/earnings per share of the Group is calculated by dividing the (loss)/profit for the period attributable to owners of the Company with the number of shares in issue during the reporting period.

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	Quarter Ended 30/6/23	Quarter Ended 30/6/22	Period Ended 30/6/23	Period Ended 30/6/22
(Loss)/Profit after taxation attributable to owners of the Company (RM'000)	<u>(3,242)</u>	2,117	<u>(3,242)</u>	2,117
Number of Shares in issue ('000)	<u>562,353</u>	562,353	<u>562,353</u>	562,353
Basic Earnings per share (sen)	<u>(0.58)</u>	0.38	<u>(0.58)</u>	0.38

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)**13.11 Recurrent Related Party Transactions of a revenue or trading nature**

The Shareholders' Mandate for the Group to transact in recurrent related party transactions ("RRPT") of a revenue or trading nature was obtained at the Annual General Meeting held on 29 September 2022. Details of such transactions from the date of the mandate on 29 September 2022 up to 30 June 2023 are as follows:

Transacting Company	Related Party	Nature of transaction	Mandate RM'000	Actual RM'000
Iconic Maison Sdn Bhd ("IMSB")	Iconic Construction Sdn Bhd ("ICON")	Provision of services as Main Contractor by ICON to IMSB for the construction and completion of the commercial development project to be known as "Iconic Point".	15,000	1,182
Iconic Hotel Management Sdn Bhd ("IHMSB")	Lucky 888 Sdn Bhd ("Lucky 888")	Provision of hospitality management and operation services by IHMSB to Lucky 888	5,000	3,096
IMSB	Lucky 888	Rental office space payable to Lucky 888 by IMSB.	120	90
Iconic Medicare Sdn Bhd ("IMED")	Lucky 888	Sale of Personal Protective Equipment ("PPV") products	1,000	7
IMED	Iconic Development Sdn Bhd	Sale of Personal Protective Equipment ("PPV") products	1,000	40
IMED	Lucky 888	Purchase of F&B, hotel facilities and ancillary hospitality services.	500	17

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

13.13 (Loss)/Profit Before Tax

(Loss)/Profit before tax is arrived at after charging/(crediting):

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 30/6/23 (Unaudited) RM'000	Comparative Quarter Ended 30/6/22 (Unaudited) RM'000	Current Period Ended 30/6/23 (Unaudited) RM'000	Comparative Period Ended 30/6/22 (Unaudited) RM'000
Interest income	(47)	-	(47)	-
Other income including investment income	-	-	-	-
Net (gain)/loss on foreign exchange	(229)	(39)	(229)	(39)
Interest expense	1,194	963	1,194	963
Depreciation	1,959	2,821	1,959	2,821
Impairment losses on receivables	-	-	-	-
Impairment or write-off of inventories	-	-	-	-
(Gain)/loss on disposal of quoted or unquoted investments or properties	-	-	-	-
Impairment losses on investment properties	-	-	-	-
Impairment losses on property, plant and equipment	-	-	-	-
(Gain)/loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-

By Order of the Board
ICONIC WORLDWIDE BERHAD
Ms. Lim Choo Tan / Ms. Chew Siew Cheng
Company Secretaries

Date: 25 August 2023