



ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

CONDENSED INTERIM FINANCIAL REPORT

FOR THE

**3rd FINANCIAL QUARTER
&
FINANCIAL PERIOD ENDED**

31 DECEMBER 2021

[UNAUDITED]

STRICTLY PRIVATE & CONFIDENTIAL
[FOR MANAGEMENT PURPOSES ONLY]

ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

Condensed Interim Financial Report for the 3rd financial quarter and financial period ended 31 December 2021

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 31/12/21 (Unaudited) RM'000	Comparative Quarter Ended 31/12/20 (Unaudited) RM'000	Current Period Ended 31/12/21 (Unaudited) RM'000	Comparative Period Ended 31/12/20 (Unaudited) RM'000
Revenue	20,875	16,967	58,459	33,429
Cost of Sales	(10,967)	(12,651)	(37,566)	(22,931)
Gross Profit	9,908	4,316	20,893	10,498
Other Income	25	157	310	384
Operating Expenses	(3,581)	(1,146)	(7,421)	(3,150)
Finance Costs	(834)	(48)	(1,128)	(152)
Profit Before Tax	5,518	3,279	12,654	7,580
Tax Expense	(841)	(1)	(841)	(1)
Profit After Tax	4,677	3,278	11,813	7,579
Other Comprehensive Income/(Expenses)	-	-	-	-
Total Comprehensive Income	4,677	3,278	11,813	7,579
Profit After Tax attributable to:				
Owners of the Company	4,677	3,278	11,813	7,579
Non-controlling Interest	-	-	-	-
	4,677	3,278	11,813	7,579
Total Comprehensive Income attributable to:				
Owners of the Company	4,677	3,278	11,813	7,579
Non-controlling Interest	-	-	-	-
	4,677	3,278	11,813	7,579
Earnings Per Share attributable to owners of the Company (sen):				
i) Basic	1.01	0.78	2.72	1.80
ii) Diluted	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for financial year ended 31 March 2021.

ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

Condensed Interim Financial Report for the 3rd financial quarter and financial period ended 31 December 2021

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 31/12/21 (Unaudited)	AS AT 31/03/21 (Audited)
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	111,079	85,584
Investment Properties	7,150	7,150
Right of Use Assets	85,502	23,388
	<u>203,731</u>	<u>116,122</u>
Current Assets		
Inventories	24,672	2,239
Development Cost	41,856	39,541
Trade & Other Receivables	25,511	6,253
Deposits, cash and bank balances	13,033	25,609
	<u>105,072</u>	<u>73,642</u>
TOTAL ASSETS	<u>308,803</u>	<u>189,764</u>
EQUITY AND LIABILITIES		
Share Capital	148,393	108,804
Retained Profits	29,025	17,212
Redeemable Convertible Preference Shares (RCPS)	-	14,958
Other Reserves	25,766	25,766
Equity Attributable to Equity Holders of the Company	<u>203,184</u>	<u>166,740</u>
Non-controlling Interests	<u>(119)</u>	<u>(119)</u>
Total Equity	<u>203,065</u>	<u>166,621</u>
Non-current Liabilities		
Redeemable Convertible Preference Shares (RCPS)	-	1,947
Borrowings	60,754	2,505
Deferred taxation	4,158	4,158
Lease Liabilities	712	112
	<u>65,624</u>	<u>8,722</u>
Current Liabilities		
Trade & Other Payables	32,598	13,289
Redeemable Convertible Preference Shares (RCPS)	-	571
Lease Liabilities	113	132
Current Tax Liabilities	853	12
Borrowings	6,550	417
	<u>40,114</u>	<u>14,421</u>
Total Liabilities	<u>105,738</u>	<u>23,143</u>
TOTAL EQUITY AND LIABILITIES	<u>308,803</u>	<u>189,764</u>
Net Asset Per Share (RM)	<u>0.36</u>	<u>0.40</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2021.

ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

Condensed Interim Financial Report for the 3rd financial quarter and financial period ended 31 December 2021

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Equity	Non- distributable			Distributable	Total Attributable To Owners	Non- controlling Interests	Total Equity
	Ordinary Share Capital	Equity component of RCPS	Capital Reserve	Revaluation reserves	Retained earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Cumulative Current Period (Unaudited)</u>								
At 1.4.2021	108,804	14,958	1,582	24,184	17,212	166,740	(119)	166,621
Shares issued during the year	39,589	(14,958)	-	-	-	24,631	-	24,631
Recognised income and expense for the year:								
Profit after taxation	-	-	-	-	11,813	11,813	-	11,813
At 31.12.2021	148,393	-	1,582	24,184	29,025	203,184	(119)	203,065
	Equity	Non- distributable			Distributable	Total Attributable To Owners	Non- controlling Interests	Total Equity
	Ordinary Share Capital	Equity component of RCPS	Capital Reserve	Revaluation reserves	Retained earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Cumulative Preceding Period (Unaudited)</u>								
At 1.4.2020	65,102	14,958	1,582	24,184	8,373	114,199	(117)	114,082
Shares issued during the year	43,701	-	-	-	-	43,701	-	43,701
Recognised income and expense for the year:								
Profit after taxation	-	-	-	-	7,579	7,579	-	7,579
At 31.12.2020	108,803	14,958	1,582	24,184	15,952	165,479	(117)	165,362

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2021.

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Condensed Interim Financial Report for the 3rd financial quarter and financial period ended 31 December 2021

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Cumulative Period	
	Period Ended 31/12/21	Period Ended 31/12/20
	Unaudited RM'000	Unaudited RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:		
Profit before taxation	12,654	7,580
Adjustments for:		
Non-cash items	491	386
Non-operating items	111	(232)
Operating profit/(loss) before changes in working capital	<u>13,256</u>	<u>7,734</u>
(Increase)/Decrease in current assets	(41,691)	(10,681)
Increase/(Decrease) in current liabilities	19,122	11,691
Cash flows (for)/from operations	<u>(9,313)</u>	<u>8,744</u>
Income tax refunded/(paid)	(1)	(17)
Interest received	249	384
Net cash flows (for)/from operating activities	<u>(9,065)</u>	<u>9,111</u>
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:		
Property, plant and equipment	(87,331)	(13,836)
Development cost	(2,315)	(65)
Net cash flows for investing activities	<u>(89,646)</u>	<u>(13,901)</u>
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:		
Interest paid	(360)	(152)
Proceeds from issue of new shares	22,113	43,701
Net borrowings	64,382	(282)
Net cash flows (for)/from financing activities	<u>86,135</u>	<u>43,267</u>
Net increase/(decrease) in cash & cash equivalent	<u>(12,576)</u>	<u>38,477</u>
Cash & cash equivalent at beginning of the financial period	25,609	23,885
Cash & cash equivalent at end of the financial period	<u>13,033</u>	<u>62,362</u>
Cash & cash equivalent consists of:	RM'000	RM'000
Deposits, cash and bank balances	13,033	62,362
Bank overdrafts	-	-
	<u>13,033</u>	<u>62,362</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2021.

CONDENSED INTERIM FINANCIAL REPORT FOR THE 3RD FINANCIAL QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2021

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT

1. Basis of Preparation

The condensed interim financial report is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 and Appendix 9B of Chapter 9 Part K of the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”). The condensed interim financial report is to be read in conjunction with the audited financial report of the Group for the financial year ended 31 March 2021.

The accounting policies, methods of computation and the basis of consolidation used in the preparation of this interim financial report are consistent with those applied in the most recent audited annual financial statements for the year ended 31 March 2021.

2. Auditors’ Report on Preceding Annual Financial Statements

The most recent annual audited financial statements for the financial year ended 31 March 2021 was not subject to any audit qualification.

3. Seasonal and Cyclical Factors

All active business segments of the Group are generally exposed to effects of the economic and seasonal cycles. During the current financial quarter under review and the financial period to date, all active business segments of the Group were generally affected by disruptions brought about by the prolonged Covid-19 pandemic.

4. Items or Incidence of an Unusual Nature

The Directors wish to mention that the Tourism Services segment of the Group continues to be affected by the prolonged Covid-19 pandemic. As at the date of this report, all Tourism Services related businesses of the Group remained closed with exceptions to the Hospitality Management Services. Despite adversities in the tourism segment, the prolonged pandemic has not materially affected the value of assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review and the financial period to date mainly due to the progress of the development project and contributions from the new manufacturing segment.

Apart from the above, the Directors are not aware of any items or incidence of an unusual nature not otherwise dealt with in this report which may or has substantially affected the value of assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review and the financial period to date.

5. Effects of Changes in Estimates

There were no material changes in estimates of amounts reported in the current financial quarter or changes in estimates of amounts reported in prior financial years that may have a material effect in the current financial quarter under review and the financial period to date.

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NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

6. Changes in Debt and Equity Securities

On 8 November 2021, the holder of the Redeemable Convertible Preference Shares (“RCPS”) had exercised their rights to convert 57,324,840 RCPS held into new ordinary shares in the Company. On 9 November 2021 completed the listing of all the new shares issued pursuant to the conversion.

On 21 December 2021 the Company completed the issuance and listing of the first tranche of 3,500,000 new ordinary shares in the Company. On 29 December 2021, the Company completed the issuance and listing of the final tranche of 80,700,000 new ordinary shares in the Company. These issuance and listing were pursuant to the approved Private Placement of up to 20% of the issued ordinary shares of the Company.

The impact of the above issuance to the equity of the Company are summarised as follows:

	No of shares	RM'000
As at 1 April 2021	420,828,432	108,804
Issue of new ordinary shares pursuant to the:		
1. Conversion of RCPS	57,324,840	17,476
	478,153,272	126,280
2. Approved Private Placement	84,200,000	22,113
As at 31 December 2021	562,353,272	148,393

There were no other issuance or repayments of debt or equity securities for the current financial quarter under review and financial period to date.

7. Dividends

There were no dividends declared or paid for the current financial quarter under review and the financial period to date.

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NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

8. Segmental Reporting

The Group is generally organised into four distinct business segments:

- Property development - Construction and sale of commercial and residential properties;
- Manufacturing - Manufacturing of Personal Protective Equipment (“PPE”), mainly disposable face masks;
- Tourism services - Hospitality management services and related businesses;
- Others - Comprises of investment holding, trading, and other services, neither of which is of a sufficient size to be reported separately

◆ Primary reporting format –business segments

<i>Financial period ended 31.12.2021</i>	Property Development RM'000	Manufacturing RM'000	Tourism Services RM'000	Others RM'000	Group RM'000
Revenue					
Total revenue	30,396	26,139	1,481	450	58,466
Intersegment revenues	-	(7)	-	-	(7)
Total external revenue	30,396	26,132	1,481	450	58,459
Results					
Segment results	7,808	7,197	(381)	(842)	13,782
Finance costs	(8)	(1,002)	(118)	-	(1,128)
Share of profit from associate	-	-	-	-	-
Profit/(Loss) before tax	7,800	6,195	(499)	(842)	12,654
Income Tax	(840)	-	(1)	-	(841)
Profit/(Loss) after tax	6,960	6,195	(500)	(842)	11,813
Non-controlling interest	-	-	-	-	-
Profit/(Loss) attributable to Owners of the Company	6,960	6,195	(500)	(842)	11,813
Other information					
	Property Development RM'000	Manufacturing RM'000	Tourism Services RM'000	Others RM'000	Group RM'000
Segment assets	51,640	175,374	30,349	51,440	308,803
Segment liabilities	20,608	76,860	5,900	2,370	105,738
Capital expenditure	6	86,339	-	1,155	87,500
Depreciation	48	1,765	201	43	2,057

No geographical analysis has been prepared as the Group operates wholly in Malaysia.

9. Changes in Composition of the Group

On 13 July 2021, Sri Dondang Restaurant Sdn Bhd and Fine Pewterware (KL) Sdn Bhd, both of which are wholly-owned subsidiary companies of Sanbumi Capital Sdn Bhd, a wholly-owned subsidiary of the Company, were officially struck-off and ceased to be subsidiaries of the Company. There were no other changes in the composition of the Group during the current financial period to date.

There were no changes in the composition of the Group during the current financial quarter under review.

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NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

10. Material Events after the Reporting Period

There were no material subsequent events as at 18 February 2022 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results of the Group for the current financial quarter under review and the financial period to date.

11. Contingent Liabilities

	Period ended 31/12/21 RM'000	Period ended 31/12/20 RM'000
Unsecured corporate guarantee	<u>67,304</u>	<u>3,019</u>

The corporate guarantee is given to financial institutions for credit facilities granted to subsidiary companies.

There were no other contingent assets or liabilities as at 18 February 2022 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that will or may affect the financial results of the Group for the current financial quarter under review and the financial period to date.

12. Capital Commitments

The capital commitments of the Group contracted but not provided for as at the end of the reporting quarter amounted to approximately RM42 million.

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)
13. Additional Information Pursuant to Appendix 9B of the MMLR of Bursa Securities
13.1 Group Performance Review

	INDIVIDUAL QUARTER ENDED			CUMULATIVE YEAR ENDED		
	Current	Comparative	Changes	Current	Comparative	Changes
	31/12/21	31/12/20	Inc/(Dec)	31/12/21	31/12/20	Inc/(Dec)
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	20,875	16,967	23.03	58,459	33,429	74.88
Operating Profit	9,908	4,316	129.56	20,893	10,498	99.02
Profit Before Interest and Tax (PBIT)	6,352	3,327	90.92	13,782	7,732	78.25
Profit Before Tax (PBT)	5,518	3,279	68.28	12,654	7,580	66.94
Profit After Tax (PAT)	4,677	3,278	42.68	11,813	7,579	55.86
Profit Attributable to Owners of the Company	4,677	3,278	42.68	11,813	7,579	55.86

- The Group's revenue for the current financial quarter and cumulative financial period increased by 23.03% and 74.88% respectively as compared to the preceding year corresponding financial periods. The recognition of progressive revenue derived from the Property Development segment in line with the progress of the development project coupled with the higher revenue contribution derived from the Manufacturing segment mainly attributed to the favourable increase in revenue for the current financial quarter and cumulative financial periods.

	Property		Manufacturing		Tourism		Others		Total	
	31/12/21	31/12/20	31/12/21	31/12/20	31/12/21	31/12/20	31/12/21	31/12/20	31/12/21	31/12/20
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Q1	11,962	4,220	5,947	-	464	447	150	131	18,523	4,798
Q2	10,577	9,843	7,878	1,175	456	484	150	162	19,061	11,664
Q3	7,857	13,869	12,307	2,440	561	526	150	132	20,875	16,967
PTD	30,396	27,932	26,132	3,615	1,481	1,457	450	425	58,459	33,429

Analysis of revenue by segment

- The Group's operating profit for the current financial quarter and cumulative financial period registered a healthy increased by 129.56% and 99.02% respectively as compared to the preceding year corresponding financial periods. The higher revenue and contribution margins from Manufacturing segment coupled with higher contributions from the Property Development segment mainly attributed to the improvements for the current and cumulative financial periods.
- The effects of the higher revenue and contribution margins derived during the current financial quarter and cumulative financial periods mainly attributed to the higher PBIT, PBT, PAT and profit attributable to owners as compared to the preceding year corresponding financial periods.

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)**13.2 Comparison with Immediate Preceding Quarter Results**

	Current Quarter Ended 31/12/21	Preceding Quarter Ended 30/9/21	Changes Inc/(Dec)
	RM'000	RM'000	%
Revenue	20,875	19,061	9.52
Operating Profit	9,908	5,667	74.84
Profit Before Interest and Tax [PBIT]	6,352	4,107	54.66
Profit Before Tax [PBT]	5,518	3,869	42.62
Profit After Tax [PAT]	4,677	3,869	20.88
Profit Attributable to Owners of the Company	4,677	3,869	20.88

- The Group's revenue for the current financial quarter registered an increase of 9.52% as compared to the immediate preceding financial quarter. Despite an increase of 56.22% in the revenue from the manufacturing segment as compared to the immediate preceding financial quarter the 25.72% drop in revenue from the property development segment for the same period mainly attributed to the lower increase collectively.
- The higher contribution margins mainly resulting from the change in sales mix, introduction of new line of products and improved efficiency from the manufacturing segment mainly contributed to the increase in the operating profit and PBIT.
- Despite the improved PBIT the impact of higher interests due to increase in borrowings resulted in a lower PBT whereas the provision for tax resulted in a lower PAT as well as the profit attributable to owners of the company recorded for the current financial quarter as compared to the immediate preceding quarter.

13.3 Prospects for the Current Financial Year

The Group expects that the contribution from manufacturing segment will improve significantly in line with the expansion of its PPE operations. Based on the progress of the venture into the manufacturing and distribution of disposable gloves, the Group expects that it will contribute significantly to the revenue and financial performance of the Group in the last quarter of the current financial year. As for the property development business segment, the Group is currently reviewing the prospects of new development projects to be launched utilizing the available land bank.

13.4 Profit Forecast

The Company did not issue any profit forecast or guarantee during the current financial quarter under review and the financial period to date.

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)**13.5 Corporate Proposals**

There are no corporate proposals announced but not completed as at 18 February 2022 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results for the current financial quarter under review and the financial period to date.

13.6 Material Litigations

There are no pending material litigations involving the Group as at 18 February 2022 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results for the current financial quarter under review and the financial period to date.

13.7 Taxation

	Quarter ended 31/12/21 RM'000	Quarter ended 31/12/20 RM'000	Period ended 31/12/21 RM'000	Period ended 31/12/20 RM'000
In respect of current period:				
Income tax	840	-	840	-
Deferred tax	-	-	-	-
	<u>840</u>	<u>-</u>	<u>840</u>	<u>-</u>
Under/(Over) provision in respect of previous period:				
Income tax	1	1	1	1
Deferred tax	-	-	-	-
	<u>841</u>	<u>1</u>	<u>841</u>	<u>1</u>

The tax charge for the current financial quarter under review and financial period to date is principally lower due to the unabsorbed losses and allowances that are available to set-off the taxable income of the Group.

13.8 Group Borrowings

The details of the secured borrowings of the Group are as follows:-

	As at 31/12/21 RM'000	As at 31/12/20 RM'000
Non-current:		
Term Loan	<u>60,754</u>	<u>2,634</u>
Current:		
Term Loan	258	385
Trade Finance Facility	<u>6,292</u>	<u>-</u>
	<u>6,550</u>	<u>385</u>

There were no unsecured borrowings outstanding as at the end of the current financial quarter under review and the financial period to date.

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)
13.9 Proposed Dividends

No dividend has been declared or proposed since the end of the previous financial year.

13.10 Earnings Per Share

The basic earnings per share of the Group is calculated by dividing the profit for the period attributable to owners of the Company with the weighted average number of shares in issue during the reporting period.

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	Quarter Ended	Quarter Ended	Period Ended	Period Ended
	31/12/21	31/12/20	31/12/21	31/12/20
Profit after taxation attributable to owners of the Company (RM'000)	4,677	3,278	11,813	7,579
Weighted average Number of Shares in issue ('000)	463,305	420,828	434,730	420,828
Basic Earnings per share (sen)	1.01	0.78	2.72	1.80

13.11 Recurrent Related Party Transactions of a revenue or trading nature

The Shareholders' Mandate for the Group to enter into recurrent related party transactions ("RRPT") of a revenue or trading nature was obtained at the Annual General Meeting held on 28 September 2021. Details of such transactions from the date of the mandate on 28 September 2021 up to 31 December 2021 are as follows:

Transacting Company	Related Party	Nature of transaction	Mandate RM'000	Actual RM'000
Iconic Maison Sdn Bhd ("IMSB")	Iconic Construction Sdn Bhd ("ICON")	Provision of services as Main Contractor by ICON to IMSB for the construction and completion of the commercial development project to be known as "Iconic Point".	30,000	3,380
Iconic Hotel Management Sdn Bhd ("IHMSB")	Lucky 888 Sdn Bhd ("Lucky 888")	Provision of hospitality management and operation services by IHMSB to Lucky 888	3,000	561
IMSB	Lucky 888	Rental office space payable to Lucky 888 by IMSB.	120	30
Iconic Medicare Sdn Bhd ("IMED")	Lucky 888	Sale of Personal Protective Equipment ("PPV") products	1,000	-
IMED	Iconic Development Sdn Bhd	Sale of Personal Protective Equipment ("PPV") products	1,000	-
IMED	Lucky 888	Purchase of F&B, hotel facilities and ancillary hospitality services.	1,000	-

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

13.12 Profit Before Tax

Profit before tax is arrived at after (crediting)/charging:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 31/12/21 (Unaudited) RM'000	Comparative Quarter Ended 31/12/20 (Unaudited) RM'000	Current Year Ended 31/12/21 (Unaudited) RM'000	Comparative Year Ended 31/12/20 (Unaudited) RM'000
Interest income	-	(157)	(249)	(384)
Other income including investment income	-	-	-	-
Net (gain)/loss on foreign exchange	(18)	-	(53)	-
Interest expense	834	48	1,128	152
Depreciation	1,508	140	2,057	364
Impairment losses on receivables	-	-	-	-
Impairment or write off of inventories	-	-	-	-
(Gain)/loss on disposal of quoted or unquoted investments or properties	-	23	-	23
Impairment losses on investment properties	-	-	-	-
Impairment losses on property, plant and equipment	-	-	-	-
(Gain)/loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-

By Order of the Board
ICONIC WORLDWIDE BERHAD
Ms. Lim Choo Tan / Ms. Chew Siew Cheng
Company Secretaries

Date: 25 February 2022