



# **ICONIC WORLDWIDE BERHAD**

[196901000067 (8386-P)]

## **CONDENSED INTERIM FINANCIAL REPORT**

FOR THE

**4<sup>th</sup> FINANCIAL QUARTER  
&  
FINANCIAL YEAR ENDED**

**31 MARCH 2021**

**STRICTLY PRIVATE & CONFIDENTIAL**  
*[FOR MANAGEMENT PURPOSES ONLY]*

# ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

## Condensed Interim Financial Report for the 4th financial quarter and financial year ended 31 March 2021

### CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 31/03/21 (Unaudited) RM'000	Comparative Quarter Ended 31/03/20 (Audited) RM'000	Current Period Ended 31/03/21 (Unaudited) RM'000	Comparative Period Ended 31/03/20 (Audited) RM'000
Revenue	15,828	10,884	49,257	24,215
Cost of Sales	(12,126)	(3,988)	(35,057)	(12,887)
<b>Gross Profit</b>	<b>3,702</b>	<b>6,896</b>	<b>14,200</b>	<b>11,328</b>
Other Income	206	5,452	590	9,305
Operating Expenses	(2,791)	(8,808)	(5,941)	(12,124)
Finance Costs	(182)	(122)	(334)	(355)
<b>Profit Before Tax</b>	<b>935</b>	<b>3,418</b>	<b>8,515</b>	<b>8,154</b>
Tax Expense	-	(84)	(1)	(149)
<b>Profit After Tax</b>	<b>935</b>	<b>3,334</b>	<b>8,514</b>	<b>8,005</b>
Other Comprehensive Income/(Expenses)	-	-	-	-
<b>Total Comprehensive Income</b>	<b>935</b>	<b>3,334</b>	<b>8,514</b>	<b>8,005</b>
Profit After Tax attributable to:				
Owners of the Company	936	3,336	8,515	8,007
Non-controlling Interest	(1)	(2)	(1)	(2)
	<b>935</b>	<b>3,334</b>	<b>8,514</b>	<b>8,005</b>
Total Comprehensive Income attributable to:				
Owners of the Company	936	3,336	8,515	8,007
Non-controlling Interest	(1)	(2)	(1)	(2)
	<b>935</b>	<b>3,334</b>	<b>8,514</b>	<b>8,009</b>
Earnings Per Share attributable to owners of the Company (sen):				
i) Basic	0.22	1.03	2.37	2.47
ii) Diluted	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for financial year ended 31 March 2020.

# ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

Condensed Interim Financial Report for the 4th financial quarter and financial year ended 31 March 2021

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 31/03/21 (Unaudited)	AS AT 31/03/20 (Audited)
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	44,428	39,485
Investment Properties	6,491	7,150
Right of Use Assets	23,388	11,137
	<u>74,307</u>	<u>57,772</u>
<b>Current Assets</b>		
Inventories	2,239	-
Development Cost	39,541	37,773
Trade & Other Receivables	47,860	9,880
Deposits, cash and bank balances	25,609	23,885
	<u>115,249</u>	<u>71,538</u>
<b>TOTAL ASSETS</b>	<u><b>189,556</b></u>	<u><b>129,310</b></u>
<b>EQUITY AND LIABILITIES</b>		
Share Capital	108,803	65,102
Retained Profits	16,888	8,373
Redeemable Convertible Preference Shares (RCPS)	14,958	14,958
Other Reserves	25,766	25,766
<b>Equity Attributable to Equity Holders of the Company</b>	<u><b>166,415</b></u>	<u><b>114,199</b></u>
<b>Non-controlling Interests</b>	<b>(118)</b>	<b>(117)</b>
<b>Total Equity</b>	<u><b>166,297</b></u>	<u><b>114,082</b></u>
<b>Non-current Liabilities</b>		
Redeemable Convertible Preference Shares (RCPS)	1,947	2,565
Borrowings	2,536	2,916
Deferred taxation	4,423	4,423
Lease Liabilities	235	235
	<u>9,141</u>	<u>10,139</u>
<b>Current Liabilities</b>		
Trade & Other Payables	13,117	4,005
Redeemable Convertible Preference Shares (RCPS)	571	537
Lease Liabilities	30	125
Current Tax Liabilities	15	37
Borrowings	385	385
	<u>14,118</u>	<u>5,089</u>
<b>Total Liabilities</b>	<u><b>23,259</b></u>	<u><b>15,228</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>189,556</b></u>	<u><b>129,310</b></u>
<b>Net Asset Per Share (RM)</b>	<u><b>0.40</b></u>	<u><b>0.35</b></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2020.

# ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

## Condensed Interim Financial Report for the 4th financial quarter and financial year ended 31 March 2021

### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Non-distributable				Distributable		Total Attributable To Owners RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	Equity Ordinary Share Capital RM'000	RCPS RM'000	Capital Reserve RM'000	Revaluation reserves RM'000	Retained earnings RM'000	Retained earnings RM'000			
<b>Cumulative Current Period (Unaudited)</b>									
At 1.4.2020	65,102	14,958	1,582	24,184	8,373	114,199	(117)	114,082	
Shares issued during the period	43,701	-	-	-	-	43,701	-	43,701	
Recognised income and expense for the period:									
Profit after taxation	-	-	-	-	8,515	8,515	(1)	8,514	
<b>At 31.3.2021</b>	<b>108,803</b>	<b>14,958</b>	<b>1,582</b>	<b>24,184</b>	<b>16,888</b>	<b>166,415</b>	<b>(118)</b>	<b>166,297</b>	

	Non-distributable				Distributable		Total Attributable To Owners RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	Equity Ordinary Share Capital RM'000	RCPS RM'000	Capital Reserve RM'000	Revaluation reserves RM'000	Retained earnings RM'000	Retained earnings RM'000			
<b>Cumulative Preceding Period (Audited)</b>									
At 1.4.2019	45,679	-	1,582	24,184	366	71,811	(115)	71,696	
Shares issued during the period	19,423	14,958	-	-	-	34,381	-	34,381	
Recognised income and expense for the period:									
Profit after taxation	-	-	-	-	8,007	8,007	(2)	8,005	
<b>At 31.3.2020</b>	<b>65,102</b>	<b>14,958</b>	<b>1,582</b>	<b>24,184</b>	<b>8,373</b>	<b>114,199</b>	<b>(117)</b>	<b>114,082</b>	

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2020.

# ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

## Condensed Interim Financial Report for the 4th financial quarter and financial year ended 31 March 2021

### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Cumulative Period	
	Period Ended 31/03/21	Period Ended 31/03/20
	Unaudited RM'000	Audited RM'000
<b>CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:</b>		
Profit before taxation	8,515	8,154
Adjustments for:		
Non-cash items	822	(804)
Non-operating items	(233)	40
Operating profit before changes in working capital	9,104	7,390
(Increase)/Decrease in assets	(40,219)	(7,556)
Increase/(Decrease) in liabilities	8,433	19,013
Cash flows from/(for) operations	(22,682)	18,847
Income tax refunded/(paid)	23	(33)
Interest received	567	315
Net cash flows from/(for) operating activities	(22,092)	19,129
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:</b>		
Property, plant and equipment	(4,871)	(792)
Right of use asset	(12,532)	0
Development cost	(1,768)	(18,254)
Sale of investments in subsidiaries	0	127
Net cash flows for investing activities	(19,171)	(18,919)
<b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:</b>		
Interest paid	(334)	(355)
Proceeds from issue of new shares	43,701	19,423
Net borrowings	(380)	(274)
Net cash flows (for)/from financing activities	42,987	18,794
Net increase/(decrease) in cash & cash equivalent	1,724	19,004
Cash & cash equivalent at beginning of the financial period	23,885	4,881
Cash & cash equivalent at end of the financial period	25,609	23,885
Cash & cash equivalent consists of:	RM'000	RM'000
Deposits, cash and bank balances	25,609	23,885
Bank overdrafts	-	-
	25,609	23,885

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2020.

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**CONDENSED INTERIM FINANCIAL REPORT FOR THE 4<sup>th</sup> FINANCIAL QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2021**

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL REPORT****1. Basis of Preparation**

The condensed interim financial report is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 and Appendix 9B of Chapter 9 Part K of the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”). The condensed interim financial report is to be read in conjunction with the audited financial report of the Group for the financial year ended 31 March 2020.

The accounting policies, methods of computation and the basis of consolidation used in the preparation of this interim financial report are consistent with those applied in the most recent audited annual financial statements for the year ended 31 March 2020.

**2. Auditors’ Report on Preceding Annual Financial Statements**

The most recent annual audited financial statements for the financial year ended 31 March 2020 was not subject to any audit qualification.

**3. Seasonal and Cyclical Factors**

All active business segments of the Group are generally exposed to effects of the economic and seasonal cycles. During the current financial quarter under review and the financial year to date, all active business segments of the Group were generally affected by the adversities brought about by the Covid-19 pandemic.

**4. Items or Incidence of an Unusual Nature**

The Directors wish to reiterate that the Tourism Services segment of the Group continues to be severely affected by the prolonged travel restrictions imposed as a result of the Movement Control Order (MCO) by the government to curb the widespread of the deadly Covid-19 pandemic. At the date of this report, all Tourism Services related businesses of the Group remained closed with exceptions to the Hospitality Management Services which resumed operations following the reopening of the Iconic Hotel on 1 June 2020. Despite the adversities to the tourism segment, the MCO has not materially affected the value of assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review and the financial period to date mainly due to the progress of the development project and the new venture into the manufacturing segment.

Apart from the above, the Directors are not aware of any items or incidence of an unusual nature not otherwise dealt with in this report which may or has substantially affected the value of assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review and the financial year to date.

**5. Effects of Changes in Estimates**

There were no material changes in estimates of amounts reported in the current financial quarter or changes in estimates of amounts reported in prior financial years that may have a material effect in the current financial quarter under review and the financial year to date.

# ICONIC WORLDWIDE BERHAD

[19690100067 (8386-P)]

## NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

### 6. Changes in Debt and Equity Securities

On 20 November 2020, the Company completed the issuance and listing of 97,114,200 new ordinary shares pursuant to the approved Private Placement. The impact of the changes to the equity of the Company are as follows:

	No of shares	RM
As at 1 April 2020	323,714,232	65,102,123
Issue of new ordinary shares pursuant to the approved Private Placement	97,114,200	43,701,390
As at 31 March 2021	420,828,432	108,803,513

There were no other issuance or repayments of debt or equity securities for the current financial quarter under review and financial year to date.

### 7. Dividends

There were no dividends declared or paid for the current financial quarter under review and the financial year to date.

### 8. Segmental Reporting

With the commencement of the manufacturing activities during the financial year under review, the Group is now generally organised into four distinct business segments:

- Property development - Construction and sale of commercial and residential properties;
- Manufacturing - Manufacturing of Personal Protective Equipment (PPE), mainly disposable face masks;
- Tourism services - Hospitality management services, inbound and outbound tours and ticketing services and related retail businesses;
- Others - Comprises of investment holding, trading, and other services, neither of which is of a sufficient size to be reported separately.

#### ◆ Primary reporting format –business segments

<i>Financial period ended 31.3.2021</i>	Property Development RM'000	Manufacturing RM'000	Tourism Services RM'000	Others RM'000	Group RM'000
<b>Revenue</b>					
Total revenue	39,333	7,495	1,934	577	49,339
Intersegment revenues	-	(83)	-	-	(83)
Total external revenue	39,333	7,412	1,934	577	49,256
<b>Results</b>					
Segment results	9,324	1,984	(615)	(1,844)	8,849
Finance costs	(16)	-	(182)	(136)	(334)
Share of profit from associate	-	-	-	-	-
Profit/(Loss) before tax	9,308	1,984	(797)	(1,980)	8,515
Income Tax	-	-	-	1	1
Profit/(Loss) after tax	9,308	1,984	(797)	(1,981)	8,514
Non-controlling interest	-	-	-	(1)	(1)
Profit/(Loss) attributable to Owners of the Company	9,308	1,984	(797)	(1,980)	8,515

# ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

## NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

<i>Other information</i>	Property Development RM'000	Manufacturing RM'000	Tourism Services RM'000	Others RM'000	Group RM'000
Segment assets	48,580	63,801	30,112	47,063	189,556
Segment liabilities	11,262	673	6,434	4,890	23,259
Capital expenditure	19	17,258	-	126	17,403
Depreciation	63	157	305	61	586

No geographical analysis has been prepared as the Group operates wholly in Malaysia.

### 9. Changes in Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review and the financial year to date.

### 10. Material Events after the Reporting Period

There were no material subsequent events as at 20 May 2021 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results of the Group for the current financial quarter under review and the financial year to date.

### 11. Contingent Assets or Liabilities

There were no contingent assets or liabilities as at 20 May 2021 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that will or may affect the financial results of the Group for the current financial quarter under review and the financial period to date.

### 12. Capital Commitments

The capital commitments of the Group contracted but not provided for as at the end of the reporting quarter amounted to approximately RM129 million.

### 13. Additional Information Pursuant to Appendix 9B of the MMLR of Bursa Securities

#### 13.1 Group Performance Review

	INDIVIDUAL QUARTER ENDED			CUMULATIVE YEAR ENDED		
	Current	Comparative	Changes	Current	Comparative	Changes
	31/3/21	31/3/20	Inc/(Dec)	31/3/21	31/3/20	Inc/(Dec)
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	15,828	10,884	45.42	49,257	24,215	103.42
Operating Profit	3,702	6,896	(46.32)	14,200	11,328	25.35
Profit Before Interest and Tax (PBIT)	1,117	3,540	(68.45)	8,849	8,509	4.00
Profit Before Tax (PBT)	935	3,418	(72.64)	8,515	8,154	4.43
Profit After Tax (PAT)	935	3,334	(71.96)	8,514	8,005	6.36
Profit Attributable to Owners of the Company	936	3,336	(71.94)	8,515	8,007	6.34



# ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

## NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

- The Group's revenue for the current financial quarter and cumulative financial period increased by 45.42% and 103.42% respectively as compared to the preceding year corresponding financial periods. The recognition of the progressive revenue from the property development segment coupled with the higher revenue contribution from the face mask manufacturing business mainly attributed to the increase in revenue for the current financial quarter and cumulative financial year. The Group's tourism segment continued to record reduced contributions to the Group revenue due mainly to the indefinite suspension of all major components of this businesses segment due to the prolonged effects of the Covid-19 pandemic.

	Property		Manufacturing		Tourism		Others		Total	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Q1	4,220	-	-	-	447	2,338	131	137	4,798	2,475
Q2	9,843	-	1,175	-	484	2,438	162	137	11,664	2,575
Q3	13,869	6,519	2,440	-	526	1,615	132	147	16,967	8,281
Q4	11,401	9,809	3,797	-	477	908	152	167	15,828	10,884
YTD	39,333	16,328	7,412	-	1,934	7,299	577	588	49,257	24,215

*Analysis of revenue by segment*

- The Group's operating profit for the current financial quarter declined by 46.32% as compared to the preceding year corresponding financial period. The lower contribution margins derived mainly from the property development segment mainly attributed to the decline for the current quarter. The Group's operating profit for the cumulative financial year registered improvements by 25.35% as compared to the preceding year corresponding financial period. The cumulative contribution margins for the current financial year remained favourable resulting in the operating profit for the cumulative financial year to remaining positive.
- The impact of the lower contribution margins derived during the current financial quarter mainly attributed to the decline in the PBIT, PBT, PAT and profit attributable to owners as compared to the preceding year corresponding financial period. Similarly, the favourable cumulative contribution margins attributed to the increase in the PBIT, PBT, PAT and profit attributable to owners for the current financial year as compared to the preceding year corresponding financial period.

### 13.2 Comparison with Immediate Preceding Quarter Results

	Current	Preceding	Changes
	Quarter Ended	Quarter Ended	Inc/(Dec)
	31/3/21	31/12/20	
	RM'000	RM'000	%
Revenue	15,828	16,967	(6.71)
Operating Profit	3,702	4,316	(14.23)
Profit Before Interest and Tax [PBIT]	1,117	3,327	(66.43)
Profit Before Tax [PBT]	935	3,279	(71.49)
Profit After Tax [PAT]	935	3,278	(71.48)
Profit Attributable to Owners of the Company	936	3,278	(71.45)

**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL REPORT (Cont'd)**

- The Group's revenue for the current financial quarter registered a decline by 6.71% as compared to the immediate preceding financial quarter mainly due to the decline in the progress claims from the property development segment. However the impact of the decline was reduced by the higher revenue derived from the face mask manufacturing business.
- The impact of the lower revenue derived coupled with the higher administrative expenses incurred during the current financial quarter mainly contributed to the decline in the operating profit, PBIT, PBT, PAT as well as the profit attributable to owners of the company for the current financial quarter as compared to the immediate preceding quarter.

**13.3 Prospects for the Next Financial Year**

The property development business segment is expected to remain as the major contributor towards the revenue and financial performance of the Group for at least the first three financial quarters of the next financial year. The Group anticipates that its venture into the manufacturing of Personal Protective Equipment (PPE), in particular the manufacturing and distribution of disposable gloves, will contribute significantly to the revenue and financial performance of the Group towards the end of the next financial year.

As for the tourism segment, the prolonged Covid-19 pandemic has placed the Group's tourism business segment in an extremely uncertain position. The Group will critically review the prospects of this segment based on the underlying risks and put into action a decisive plan on the future of this segment.

Taking this into consideration and barring any unforeseen circumstances, the Group is confident that it will be able to register an improved financial performance and results for the next financial year.

**13.4 Profit Forecast**

The Company did not issue any profit forecast or guarantee during the current financial quarter under review and the financial year to date.

**13.5 Corporate Proposals**

There are no corporate proposals announced but not completed as at 20 May 2021 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results for the current financial quarter under review and the financial year to date.

**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL REPORT (Cont'd)**
**13.6 Utilisation of Proceeds Raised from Corporate Proposal**

On 12 September 2019, the Company completed the Special Issue of 74,703,000 new ordinary shares at an issue price of RM0.26 each. The total capital raised from this issue of shares amounted to RM19,422,780 and the proceeds are to be allocated and utilised in accordance with the approved utilisation plan which will lapse on 11 September 2021. The status of the utilisation as at 31 March 2021 are as follows:

Purpose	Utilisation		Intended Timeframe for Utilisation	Deviation	
	Proposed RM'000	Actual RM'000		RM'000	%
Expenses in relation to Corporate Proposals	1,000	1,000	Within 1 month	-	-
To fund the development project known as 'Iconic Point'	18,423	11,200	Within 24 months	7,223	39.2
	<u>19,423</u>	<u>12,200</u>			

On 20 November 2020, the Company completed the Private Placement of 97,114,200 new ordinary shares at an issue price of RM0.45 each. The total capital raised from this issue of shares amounted to RM43,701,390 and the proceeds are to be allocated and utilised in accordance with the approved utilisation plan which will lapse on 19 November 2022. As at 31 March 2020 the entire proceeds have been fully utilised for the intended purposes.

Purpose	Utilisation		Intended Timeframe for Utilisation	Deviation	
	Proposed RM'000	Actual RM'000		RM'000	%
Expenses in relation to Corporate Proposals	1,000	1,471	Within 1 month	-	-
Investment in PPE Business	42,701	42,230	Within 24 months	-	-
	<u>43,701</u>	<u>43,701</u>			

**13.7 Material Litigations**

There are no pending material litigations involving the Group as at 20 May 2021 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results for the current financial quarter under review and the financial year to date.

**13.8 Taxation**

	Quarter ended 31/12/20 RM'000	Quarter ended 31/12/19 RM'000	Period ended 31/12/20 RM'000	Period ended 31/12/19 RM'000
In respect of current period:				
Income tax	-	-	-	-
Deferred tax	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Under/(Over) provision in respect of previous period:				
Income tax	1	-	1	65
Deferred tax	-	-	-	-
	<u>1</u>	<u>-</u>	<u>1</u>	<u>65</u>

# ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

## NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

There is no tax charge for the current financial quarter under review and financial year to date principally due to the availability of sufficient unabsorbed losses that are available to set-off potential taxable income of the Group.

### 13.9 Group Borrowings

The details of the secured borrowings of the Group are as follows:-

	As at 31/3/21 RM'000	As at 31/3/20 RM'000
Non-current:		
Term Loan	2,536	2,853
Hire Purchase	-	63
	2,536	2,916
Current:		
Term Loan	385	365
Hire Purchase	-	20
	385	385

There were no unsecured borrowings outstanding as at the end of the current financial quarter under review and the financial year to date.

### 13.10 Proposed Dividends

No dividend has been declared or proposed since the end of the previous financial year.

### 13.11 Earnings Per Share

The basic earnings per share of the Group is calculated by dividing the profit for the period attributable to owners of the Company with the weighted average number of shares in issue during the reporting period.

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	Quarter Ended 31/3/21	Quarter Ended 31/3/20	Period Ended 31/3/21	Period Ended 31/3/20
Profit after taxation attributable to owners of the Company (RM'000)	936	3,336	7,579	8,007
Weighted average Number of Shares in issue ('000)	420,828	323,714	358,569	323,714
Basic Earnings per share (sen)	0.22	1.03	2.37	2.47

# ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

## NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

### 14.12 Profit Before Tax

Profit before tax is arrived at after (crediting)/charging:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 31/3/21 (Unaudited) RM'000	Comparative Quarter Ended 31/3/20 (Audited) RM'000	Current Year Ended 31/3/21 (Unaudited) RM'000	Comparative Year Ended 31/3/20 (Audited) RM'000
Interest income	(183)	(124)	(567)	(315)
Other income including investment income	-	-	-	-
Net (gain)/loss on foreign exchange	-	-	-	-
Interest expense	182	122	334	355
Depreciation	222	178	586	523
Impairment losses on receivables	-	7,922	-	7,275
Impairment or write off of inventories	-	(10)	-	(42)
(Gain)/loss on disposal of quoted or unquoted investments or properties	23	601	23	(936)
Impairment losses on investment properties	-	-	-	-
Impairment losses on property, plant and equipment	-	-	-	-
(Gain)/loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-

By Order of the Board  
**ICONIC WORLDWIDE BERHAD**  
Ms. Lim Choo Tan / Ms. Chew Siew Cheng  
Company Secretaries

Date: 27 May 2021