

Unaudited Condensed Consolidated Statement Of Profit Or Loss And Other Comprehensive Income For The Second Quarter Ended 30 June 2022

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT QUARTER ENDED 30 JUNE 2022 RM'000	CORRESPONDING QUARTER ENDED 30 JUNE 2021 RM'000	CURRENT YEAR TO DATE ENDED 30 JUNE 2022 RM'000	CORRESPONDING YEAR TO DATE ENDED 30 JUNE 2021 RM'000
Revenue		49,677	46,002	93,533	95,091
Cost of sales		(43,296)	(40,864)	(80,474)	(83,248)
Gross Profit		6,381	5,138	13,059	11,843
Interest income		96	14	96	57
Other income		857	339	965	1,352
Administrative and other expenses		(5,770)	(5,482)	(11,543)	(11,196)
Selling and distribution expenses		(1,079)	(1,645)	(2,209)	(3,016)
Profit/(Loss) from operations		485	(1,636)	368	(960)
Impairment losses		-	-	-	-
Finance costs		(1,581)	(758)	(2,283)	(1,558)
Loss before tax	B5	(1,096)	(2,394)	(1,915)	(2,518)
Tax expense	B6	(229)	21	(522)	(222)
Loss after tax		(1,325)	(2,373)	(2,437)	(2,740)
Other comprehensive income, net of tax					
Foreign currency translation differences for foreign operations		(295)	-	(295)	-
Total comprehensive loss for the financial year		(1,620)	(2,373)	(2,732)	(2,740)
Loss attributable to:					
Owners of the Company		(889)	(2,079)	(1,954)	(2,205)
Non-controlling interests		(436)	(294)	(483)	(535)
		(1,325)	(2,373)	(2,437)	(2,740)
Total comprehensive loss attributable to:					
Owners of the Company		(1,184)	(2,079)	(2,249)	(2,205)
Non-controlling interests		(436)	(294)	(483)	(535)
		(1,620)	(2,373)	(2,732)	(2,740)
Loss per share attributable to owners of the Company:					
Basic, earnings/loss for the financial period (sen)	B12	(0.33)	(0.90)	(0.73)	(0.95)
Diluted, earnings/loss for the financial period (sen)	B12	N/A	N/A	N/A	N/A

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2021)

Unaudited Condensed Consolidated Statement Of Financial Position As At 30 June 2022

	Note	Unaudited As at 30 Jun 2022 RM'000	Audited As at 31 Dec 2021 RM'000
Assets			
Non-current Assets			
Property, plant and equipment		55,459	54,326
Right of used assets		11,371	11,607
Concession right		13,720	15,271
Other investments		15	15
Deferred tax assets		1,609	1,609
		<u>82,174</u>	<u>82,828</u>
Current Assets			
Inventories		49,533	46,075
Trade receivables		52,188	60,467
Other receivables, deposits and prepayment		5,775	7,535
Contract assets		24,104	11,724
Tax assets		190	445
Cash and bank balances		9,576	11,386
		<u>141,366</u>	<u>137,632</u>
Total Assets		<u>223,540</u>	<u>220,460</u>
Equity and liabilities			
Current Liabilities			
Trade payables		38,131	43,622
Other payables and accruals		31,993	9,310
Contract liabilities		191	10,805
Lease liabilities	B8	725	2,851
Borrowings	B8	37,078	37,692
Tax liabilities		1,576	1,566
		<u>109,694</u>	<u>105,846</u>
Non-current Liabilities			
Borrowings	B8	19,028	19,346
Lease liabilities	B8	8,252	6,035
Deferred tax liabilities		9,147	9,081
		<u>36,427</u>	<u>34,462</u>
Total Liabilities		<u>146,121</u>	<u>140,308</u>
Equity attributable to owners of the Company			
Share capital		123,322	123,322
Reserves		(37,262)	(35,013)
		<u>86,060</u>	<u>88,309</u>
Non-controlling interests		(8,640)	(8,157)
Total equity		<u>77,420</u>	<u>80,152</u>
Total Equity and Liabilities		<u>223,541</u>	<u>220,460</u>
Net assets per share attributable to equity holders of the parent (RM)		0.2889	0.2991

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2021)

Unaudited Condensed Consolidated Statement Of Changes In Equity for the Second Quarter Ended 30 June 2022

	Attributable to Owners of the Company							Total Equity
	Non-Distributable							
	Share Capital	Revaluation Reserve	Capital Reserve	Foreign Currency Translation Reserve	Accumulated Losses	Total	Non-controlling interests	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
6 months ended 30 June 2021								
As at 1 Jan 2021	113,469	21,866	1,671	(68)	(56,362)	80,576	(6,592)	73,984
Loss for the financial year	-	-	-	-	(2,205)	(2,205)	(535)	(2,740)
Foreign currency translation difference for foreign operations	-	-	-	-	-	-	-	-
Total comprehensive loss	-	-	-	-	(2,205)	(2,205)	(535)	(2,740)
Transactions with owners of the Company	-	-	-	-	-	-	-	-
As at 30 June 2021	113,469	21,866	1,671	(68)	(58,567)	78,371	(7,127)	71,244
6 months ended 30 June 2022								
As at 1 Jan 2022	123,322	28,116	1,671	(68)	(64,732)	88,309	(8,157)	80,152
Loss for the financial year	-	-	-	-	(1,954)	(1,954)	(483)	(2,437)
Foreign currency translation difference for foreign operations	-	-	-	(295)	-	(295)	-	(295)
Total comprehensive loss	-	-	-	(295)	(1,954)	(2,249)	(483)	(2,732)
Transactions with owners of the Company	-	-	-	-	-	-	-	-
As at 30 June 2022	123,322	28,116	1,671	(363)	(66,686)	86,060	(8,640)	77,420

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2021)

Unaudited Condensed Consolidated Statement Of Cash Flows For The Second Quarter Ended 30 June 2022

	As at End of Current Quarter 30 Jun 2022 RM'000	Preceding Period To Date Ended 30 Jun 2021 RM'000
Cash Flows from Operating Activities		
Loss before tax	(1,915)	(2,518)
Adjustments for:		
Amortisation of concession right	1,551	1,436
Depreciation of property, plant and equipment	2,445	2,140
Depreciation of right-of-use assets	2,223	1,272
Inventories written back	-	(127)
Interest expense	2,283	1,558
Interest income	(96)	(57)
Impairment loss on trade receivables	-	5
Unrealised gain on foreign exchange	(21)	7
	<hr/>	<hr/>
Operating profit before working capital changes	6,470	3,716
Net changes in working capital	(686)	1,701
Tax paid, net of refund	(191)	(695)
Interest paid	(2,283)	(1,558)
Interest received	96	57
	<hr/>	<hr/>
Net cash from operating activities	3,406	3,221
Cash flows from Investing Activities		
Proceeds from disposal of property, plant and equipment	-	334
Purchase of property, plant and equipment	(3,577)	(503)
(Placement)/Withdrawal of bank deposits	(268)	367
	<hr/>	<hr/>
Net cash (used in)/from investing activities	(3,845)	198
Cash Flows from Financing Activities		
Net drawdown/(repayment) of borrowings	2,074	(348)
Advances from director	1,192	693
Net repayment of lease liabilities	(1,898)	(3,120)
	<hr/>	<hr/>
Net cash from/(used in) financing activities	1,368	(2,775)
	<hr/>	<hr/>
Net increase in cash and cash equivalents	929	644
Effect of exchange rate fluctuations on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the financial year	2,845	(2,569)
	<hr/>	<hr/>
Cash and cash equivalents at end of the financial year	3,774	(1,925)
	<hr/>	<hr/>
Cash and cash equivalents comprises the followings:-		
Deposits with licensed banks	-	-
Cash in hand and at bank	4,122	2,360
Bank overdrafts	(348)	(4,285)
	<hr/>	<hr/>
	3,774	(1,925)
	<hr/>	<hr/>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2021)

A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2022

A1. Basis Of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirement of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2021.

Significant Accounting Policies

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 December 2020, except for the adoption of the following New and Revised Malaysian Financial Reporting Standards (“MFRSs”) and amendments/Improvements to MFRS and New IC Interpretations (“IC Int”) for financial periods beginning on or after 1 January 2022:-

Amendments to MFRS 3	Reference to the Conceptual Framework
Amendments to MFRS 16	Property, Plant and Equipment – Proceeds before Intended Use
Amendments to MFRS 137	Onerous Contracts – Cost of Fulfilling a Contract
Annual Improvements to MFRSs 2018 to 2020	

As at the date of authorisation of the interim financial report, the following new MFRSs, amendments/Improvements to MFRSs and IC Interpretations were issued but not yet effective and have not been adopted by the Group:-

Effective for financial periods beginning on or after 1 January 2023

MFRS 17	Insurance Contracts
Amendments to MFRS 17	Initial Application of MFRS 17 and MFRS 9 – Comparative Information
Amendments to MFRS 101	Classification of Liabilities as Current or Non-Current
Amendments to MFRS 101 and MFRS Practice Statement 2	Disclosure of Accounting Policies
Amendments to MFRS 108	Definition of Accounting Estimates
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Effective date to be announced

Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
------------------------------------	---

The Group will adopt the above pronouncement when they become effective in the respective financial periods. These pronouncements are not expected to have any effect to the financial statements of the Group upon their initial applications.

A2. Auditors' Report On Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 31 December 2021 was not subject to any qualification.

A3. Seasonal Or Cyclical Factors

The Group's operations were not materially affected by any seasonality or cyclicity for the financial period under review.

A4. Unusual Items Due To Their Nature, Size Or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the current financial period under review.

A5. Changes In Estimates

There were no changes in estimates used for accounting estimates which may have a material effect for the current financial period under review.

A6. Debt And Equity Securities

There were no issuance and repayment of debts and equity securities for the financial period.

A7. Dividends Paid

No dividend has been paid or declared by the Company since the end of the previous financial year.

A8. Segment Information

Segmental information for the 6 months ended 30 June 2022:

Business Segments	Manufacturing RM'000	Construction and Property RM'000	Hostel Management RM'000	Elimination RM'000	Total RM'000
External sales	84,161	7,099	2,273	-	93,533
Inter-segment revenue	-	5,484	-	(5,484)	-
Total revenue	84,161	12,583	2,273	(5,484)	93,533
Operating profit/(loss)	3,681	(2,527)	(82)	(800)	272
Impairment losses					-
Finance costs					(2,283)
Interest income					96
Loss before tax					(1,915)
Tax expense					(522)
Loss after tax					<u>(2,437)</u>
Assets					
Segment assets	<u>131,836</u>	<u>77,568</u>	<u>14,136</u>	<u>-</u>	<u>223,540</u>
Liabilities					
Segment liabilities	<u>83,159</u>	<u>50,184</u>	<u>12,778</u>	<u>-</u>	<u>146,121</u>

A8. Segment Information (Cont'd)

Segmental information for the 6 months ended 30 June 2021:

Business Segments	Manufacturing RM'000	Construction and Property RM'000	Hostel Management RM'000	Elimination RM'000	Total RM'000
External sales	67,538	25,273	2,280	-	95,091
Inter-segment revenue	-	689	-	(689)	-
Total revenue	67,538	25,962	2,280	(689)	95,091
Operating profit/(loss)	2,970	(4,204)	217	-	(1,017)
Impairment losses					-
Finance costs					(1,558)
Interest income					57
Loss before tax					(2,518)
Tax expense					(222)
Loss after tax					(2,740)
Assets					
Segment assets	116,695	92,176	18,572	2,413	229,856
Liabilities					
Segment liabilities	67,310	73,108	10,372	7,822	158,612

A9. Valuation Of Property, Plant And Equipment

The valuation of property, plant and equipment has been brought forward without amendment from the previous annual financial statements.

A10. Subsequent Event

There were no material events subsequent to the end of the reporting period that have not been reflected in these interim financial statements.

A11. Changes In Composition Of The Group

There were no changes in the composition of the Group during the current financial period under review.

A12. Capital Commitments

	As at 30 Jun 2022 RM'000	As at 30 Jun 2021 RM'000
Approved and contracted for:- Property, plant and equipment	<u>2,433</u>	<u>1,556</u>
Approved and not contracted for:- Property, plant and equipment	<u>-</u>	<u>-</u>

A13. Changes In Contingent Liabilities And Contingent Assets

The changes in contingent liabilities were as below:-

	As at 30 Jun 2022 RM'000	As at 30 Jun 2021 RM'000
Bank guarantees	<u>4,139</u>	<u>9,504</u>

A14. Related Party Transactions

There were no related party transactions during the period and the correspondence period.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Financial Review For The Current Quarter

	Revenue		Operating Results	
	Current Quarter Ended 30 Jun 2022	Corresponding Quarter Ended 30 Jun 2021	Current Quarter Ended 30 Jun 2022	Corresponding Quarter Ended 30 Jun 2021
	RM'000	RM'000	RM'000	RM'000
Operating segment				
Manufacturing	42,349	29,712	2,068	283
Construction and Property	10,094	15,496	(882)	(2,024)
Hostel Management	1,140	1,139	4	96
Elimination	(3,906)	(345)	(801)	-
	<u>49,677</u>	<u>46,002</u>	<u>389</u>	<u>(1,645)</u>
Impairment losses			-	(5)
Finance costs			(1,581)	(758)
Interest income			96	14
Loss before tax			<u>(1,096)</u>	<u>(2,394)</u>

The Group recorded revenue of RM49.677 million for current quarter, an increase of RM3.675 million or 7.99% compared to preceding year's corresponding quarter of RM46.002 million mainly due to increase in revenue from Manufacturing Division. The Group achieved an operating profit of RM0.389 million in the current quarter compared to an operating loss of RM1.645 million in the preceding year corresponding quarter, this was mainly due to increase in sales volume in the Manufacturing Division and lower operating costs in the Manufacturing Division.

The performance of the respective divisions for the current quarter was as follows:-

a) *Manufacturing Division*

Manufacturing Division registered total revenue of RM42.349 million in the current quarter, which was RM12.637 million higher than the preceding year corresponding quarter of RM29.712 million. The increase in revenue was mainly due to higher sales from automotive industries and pails industries as the result of recovery of the COVID-19 pandemic.

The division reported operating profit of RM2.068 million, which was RM1.785 million higher than the operating profit of RM0.283 million in the preceding year corresponding quarter. It was mainly due to higher revenue achieved while in the preceding year corresponding quarter revenue was impacted by the COVID-19 pandemic and MCO implemented by the Government.

b) *Construction and Property Division*

The division generated total revenue of RM10.094 million, which was RM5.402 million lower compared to the preceding year corresponding quarter of RM15.496 million. It was mainly due to lesser projects in current quarter whereby the revenue was mainly contributed by the existing projects namely Isola and APU projects.

B1. Financial Review For The Current Quarter (Cont'd)

b) Construction and Property Division (Cont'd)

The division's operating loss for the current quarter decrease to RM0.882 million from RM2.024 million in preceding year corresponding quarter mainly due to lower operating costs in current quarter.

c) Hostel Management Division

There was a slight increase in revenue for the quarter by RM0.001 million from RM1.139 million in preceding year corresponding quarter to RM1.140 million reported in the current quarter.

The division reported lower operating profit of RM0.004 million as compared to RM0.096 million in the preceding year corresponding quarter mainly due slight increase in operating costs.

B2. Financial Review For The Current Quarter Compared With Immediate Preceding Quarter

	Revenue		Operating Results	
	Current Quarter Ended 30 Jun 2022 RM'000	Immediate Preceding Quarter Ended 31 Mar 2022 RM'000	Current Quarter Ended 30 Jun 2022 RM'000	Immediate Preceding Quarter Ended 31 Mar 2022 RM'000
Operating segment				
Manufacturing	42,349	41,812	2,068	1,613
Construction and Property	10,094	2,488	(882)	(1,645)
Hostel Management	1,140	1,133	4	(86)
Elimination	(3,906)	(1,579)	(801)	-
	<u>49,677</u>	<u>43,854</u>	<u>389</u>	<u>(118)</u>
Impairment losses			-	-
Finance costs			(1,581)	(702)
Interest income			96	-
Loss before tax			<u>(1,096)</u>	<u>(820)</u>

The Group's revenue increased from RM43.854 million in the immediate preceding quarter to RM49.677 million in the current quarter. The increase in revenue was mainly from Construction and Property Division due to completion of projects under the Construction Division.

The Group recorded operating profit of RM0.389 million as compared to operating loss of RM0.118 million in the immediate preceding quarter mainly due increase in sales volume in Manufacturing division and lower operating costs in Construction and Property Division.

B3. Commentary On Prospect

The core business of the Group and the prospects for year 2022 is as analysed below.

a) Manufacturing Division

The Manufacturing Division will still be the main driver for the Group's revenue in 2022.

- **Anti-vibration segment**

The anti-vibration segment which is supplying to the automotive industry will continue to be the main revenue contributor of the Manufacturing Division. For the local market, we are currently involved in the development of the anti-vibration parts for new car models for Perodua, the anti-vibration parts for new car models for Proton and the localisation of anti-vibration parts for existing Proton models.

Meanwhile the division is also expected to further expand its export market with collaborations with existing and new customers (consist of car manufacturers and major OEM automotive parts manufacturers) in Europe, Japan, US, Thailand, Indonesia, India and China.

- **Chemical segment**

The adhesive, sealant and cementitious products business will continue to be the main source of revenue of the Chemical Division and the growth is forecasted from the export market such as South East Asia, Pacific Islands, Middle East and Africa countries.

- **Plastic segment**

This segment is expected to maintain its position as one of the leading manufacturers of industrial pails for the paint, lubricant, joint compound and adhesive industry in Malaysia. At the same time, we will continue to grow our market share in packaging products for the food industries and plastic products for the agriculture sector.

b) Construction and Property Division

The division will continuously monitor the construction market, exercise prudence in the selection of projects to participate in or tender for, with emphasis on our strengths as a Design and Build and Construction of infrastructure. Simultaneously, the division will focus to complete the projects that are currently on-going; Tropika Melawati, at Taman Melawati, Selangor, APU hostel works, UPM refurbishment works and building works for Isola at KLCC.

c) Hostel Management Division

The Hostel Management Division continues to operate and manage the hostels and facilities in University Putra Malaysia ("UPM"), Serdang under the "Build, Operate and Transfer" ("BOT") arrangement with UPM for concession period of 25 years (expiring in 2028)

B4. Profit Forecast

Not applicable as no profit forecast was published.

B5. Loss Before Tax

	<u>Individual quarter</u>		<u>Cumulative quarter</u>	
	<u>30 Jun 2022</u>	<u>30 Jun 2021</u>	<u>30 Jun 2022</u>	<u>30 Jun 2021</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Loss before tax is arrived after charging/(crediting):-				
Amortisation of concession right	1,005	718	1,551	1,436
Depreciation of property, plant and equipment	992	1,060	2,445	2,140
Depreciation of right-of-use assets	1,246	628	2,223	1,272
Gain on disposal of property, plant and equipment	-	(1)	-	-
Impairment loss on trade receivables	-	5	-	5
Interest expense	1,581	758	2,283	1,558
Interest income	(96)	(14)	(96)	(57)
Inventories written back	-	-	-	(127)
(Gain)/Loss on foreign exchange:				
- realised	(166)	(83)	(80)	(129)
- unrealised	(17)	87	(21)	7
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

B6. Tax Expense

	<u>Individual quarter</u>		<u>Cumulative quarter</u>	
	<u>30 Jun 2022</u>	<u>30 Jun 2021</u>	<u>30 Jun 2022</u>	<u>30 Jun 2021</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Income tax:-				
Based on result for current quarter	(229)	54	(555)	(252)
Under/(Over) provision in prior year	-	(32)	33	4
	<u>(229)</u>	<u>22</u>	<u>(522)</u>	<u>(248)</u>
Deferred tax:-				
Origination of temporary differences	-	(1)	-	26
Underprovision in prior year	-	-	-	-
	<u>-</u>	<u>(1)</u>	<u>-</u>	<u>26</u>
	<u>(229)</u>	<u>21</u>	<u>(522)</u>	<u>(222)</u>

The effective tax rate of the Group for the current year is higher than the statutory tax rate principally due mainly to losses incurred by the Company and certain operating subsidiaries.

B7. Status Of Corporate Proposal

There was no other corporate proposal announced but not completed as at 5 August 2022 (being the latest practicable date which is not earlier than 7 days from the date of this report).

B8. Group Borrowings

	As at 30 June 2022		
	Long Term RM'000	Short Term RM'000	Total Borrowing RM'000
Secured			
Bank overdrafts	-	1,865	1,865
Trust receipts and bankers' acceptance	-	27,786	27,786
Term loans	19,028	7,427	26,455
Finance lease payables	8,252	725	8,977
	<u>27,280</u>	<u>37,803</u>	<u>65,083</u>
	As at 30 June 2021		
	Long Term RM'000	Short Term RM'000	Total Borrowing RM'000
Secured			
Bank overdrafts	-	4,285	4,285
Trust receipts and bankers' acceptance	-	29,150	29,150
Term loans	19,452	3,556	23,008
Finance lease payables	4,134	1,956	6,090
	<u>23,586</u>	<u>38,947</u>	<u>62,533</u>

- a) The Group's total borrowing as at 30 June 2022 was RM65.083 million, an increase of RM2.550 million compared to preceding year corresponding quarter.
- b) The Group does not have any borrowings denominated in foreign currency.

B9. Off Balance Sheet Financial Instruments

There is no financial instrument with off balance sheet risk at the date of this report.

B10. Status Of Material Litigation

Detail of the material litigation should be read in conjunction with the Company's Annual Financial Statements for the year ended 31 December 2021

- (a) Jetson Construction Sdn Bhd-vs-MCC Overseas (M) Sdn Bhd

Subsequent to the hearing on 11 March 2022, the next hearing has been fixed on 20 April 2022. On 20 April 2022, all parties have completed their submission and the panel has reserved their decision. The decision date which was originally fixed for 29 July 2022 is now revised to 19 August 2022.

B10. Status Of Material Litigation (Cont'd)

(a) YDI Synergy Sdn Bhd-vs-Jetson Construction Sdn Bhd

Jetson Construction Sdn Bhd ('JCSB'), a wholly-owned subsidiary was served with a 'Notice of Adjudication' ("NOA") on 24 May 2022 and a 'Notice to Director of AIAC to Register the Adjudication' on 21 June 2022 by YDI SYNERGY SDN. BHD ("YDIS") to commence adjudication proceedings against JCSB under the Construction Industry and Payment Adjudication Act 2012 (CIPAA) in relation to disputes arising from the construction of "CADANGAN PEMBANGUNAN INSTITUSI PENGAJIAN TINGGI SWASTA YANG MERANGKUMI 3 FASA IAITU:- (a) SEBAHAGIAN FASA 3: 2 TINGKAT TEMPAT LETAK KENDERAAR ARAS 1 DAN 2; (b) FASA 5: 12 TINGKAT BLOK K1 KEDIAMAN PELAJAR, 10 TINGKAT BLOK K2 KEDIAMAN PELAJAR; (c) FASA 6: 7 TINGKAT BLOCK C: BENGKEL & MAKMAL KEJURUTERAAN, BILIK KULIAH, TUTORIAL & PERBINCANGAN DAN DEWAN PAMERAN, DI ATAS LOT P.T. 13825, TAMAN TEKNOLOGI MALAYSIA, MUKIM PETALING, BANDARAYA KUALA LUMPUR, WILAYAH PERSEKUTUAN UNTUK TETUAN ASIA PACIFIC UNIVERSITY SDN BHD" ("Project"). The amount of the dispute is RM6,089,876.12.

The Company's views that YDIS' alleged claims are without merits. JCSB has served YDIS and its solicitors the Adjudication Response which includes a set-off by JCSB against YDIS claims on 31 July 2022. YDIS has also submitted the Adjudication Reply on 8 August 2022. A decision will be reached within 45 days from 8 August 2022.

B11. Dividend Payable

No dividend has been recommended by the Board of Directors during the financial period ended 30 June 2022.

B12. Loss Per Ordinary Share

(a) Basic

Basic loss per ordinary share are calculated by dividing loss for the financial year attributable to owners of the Company by the weighted average number of ordinary shares in issue during the financial period.

B12. Loss Per Ordinary Share (Cont'd)

	<u>6 Months Ended</u>		<u>Cummulative Year To-date</u>	
	<u>30 Jun 2022</u>	<u>31 Jun 2021</u>	<u>30 Jun 2022</u>	<u>31 Jun 2021</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Net loss attributable to the owners of the Company	<u>(889)</u>	<u>(2,079)</u>	<u>(1,954)</u>	<u>(2,205)</u>
Adjusted weighted average number of ordinary shares in issue and issuable	<u>267,967</u>	<u>232,667</u>	<u>267,967</u>	<u>232,667</u>
Basic loss per share (sen)	<u>(0.33)</u>	<u>(0.90)</u>	<u>(0.73)</u>	<u>(0.95)</u>

(b) Diluted

Diluted loss per ordinary share for the financial period is calculated by dividing the loss for the financial period attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial year adjusted for the effects of dilutive potential ordinary shares. The Group had no dilution in its loss per ordinary shares.

B13. Authorised For Issuance

The interim financial statements for the financial period ended 30 June 2022 has been approved by the Board of Directors on 12 August 2022 for release to the Bursa Securities.