

**KUMPULAN JETSON BERHAD (34134-H)**

**Unaudited Condensed Consolidated Statements of Comprehensive Income for the quarter ended 31.12.2011**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31.12.2011 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.12.2010 RM'000	CURRENT YEAR TODATE 31.12.2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.12.2010 RM'000
Revenue	37,499	44,280	138,564	191,846
Cost of sales	(34,375)	(35,623)	(122,403)	(160,765)
Gross Profit	3,124	8,657	16,161	31,081
Other operating income	561	304	1,163	421
Operating expenses	(5,422)	(6,747)	(21,892)	(24,901)
Finance costs	(586)	(492)	(2,419)	(2,273)
Finance income	21	26	71	107
(Loss)/profit before tax	(2,302)	1,748	(6,916)	4,435
Taxation	(2,577)	3,332	(2,672)	834
(Loss)/profit after tax	(4,879)	5,080	(9,588)	5,269
Other Comprehensive income:				
Foreign currency translation	-	1	5	(158)
Total comprehensive (expense)/income for the year	(4,879)	5,081	(9,583)	5,111
(Loss)/Profit attributable to:				
Equity holders of the parent	(2,923)	4,653	(5,280)	4,661
Non-controlling interest	(1,956)	427	(4,308)	608
	(4,879)	5,080	(9,588)	5,269
Total comprehensive (expense)/income attributable to:				
Equity holders of the parent	(2,923)	4,654	(5,275)	4,503
Non-controlling interest	(1,956)	427	(4,308)	608
	(4,879)	5,081	(9,583)	5,111
Profit per share attributable to equity holders of the parent:				
Basic, for (loss)/earning for the year (sen)	(4.53)	7.22	(8.20)	7.24
Diluted, for (loss)/earning for the year (sen)	(4.36)	7.22	(7.89)	7.24

**(The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2010)**

**KUMPULAN JETSON BERHAD (34134-H)**

**Unaudited Condensed Consolidated Statements of Financial Position as at 31.12.2011**

	(Unaudited) As at 31.12.2011 RM'000	(Audited) As at 31.12.2010 RM'000
<b>Assets</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	38,422	40,651
Concession asset	30,054	37,516
Investment in associate	801	801
Other investment	15	15
Deferred tax assets	2,412	4,239
	<u>71,704</u>	<u>83,222</u>
<b>Current Assets</b>		
Development Expenditure	21,925	-
Inventories	11,895	12,019
Trade and other receivables	77,805	87,995
Tax recoverable	796	2,325
Cash and cash equivalent	18,668	10,235
	<u>131,089</u>	<u>112,574</u>
<b>Total Assets</b>	<u>202,793</u>	<u>195,796</u>
<b>Equity and liabilities</b>		
<b>Current Liabilities</b>		
Trade and other payables	36,671	46,277
Loans and borrowings	31,447	30,034
Tax payable	39	207
	<u>68,157</u>	<u>76,518</u>
<b>Non-current Liabilities</b>		
Loans and borrowings	35,026	8,885
	<u>35,026</u>	<u>8,885</u>
<b>Total Liabilities</b>	<u>103,183</u>	<u>85,403</u>
<b>Equity attributable to owners of the parent</b>		
Share capital	60,957	60,587
Reserves	36,241	43,173
Irredeemable convertible unsecured loan stocks	3,952	4,351
	<u>101,150</u>	<u>108,111</u>
Non-controlling interest	(1,540)	2,282
<b>Total equity</b>	<u>99,610</u>	<u>110,393</u>
<b>Total Equity and Liabilities</b>	<u>202,793</u>	<u>195,796</u>

**(The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2010)**

**KUMPULAN JETSON BERHAD (34134-H)**

**Unaudited Consolidated Statements of Changes for the Year ended 31.12.2011**

	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	5% ICULS 2002/2012	Foreign Currency Translation Reserve	Retained Earnings	Total	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>12 months ended 31.12.2011</u>										
Balance at beginning of year	60,587	5,319	9,926	1,671	4,351	(179)	26,436	108,111	2,282	110,393
Total comprehensive income for the year	-	-	-	-	-	5	(5,280)	(5,275)	(4,308)	(9,583)
Issue of shares on conversion of 5% ICULS 2002/2012	370	29	-	-	(399)	-	-	-	-	-
Disposal of property	-	-	(9,926)	-	-	-	9,610	(316)	-	(316)
Acquisition of subsidiary	-	-	-	-	-	-	-	-	30	30
Dividend on Ordinary Shares	-	-	-	-	-	-	(914)	(914)	-	(914)
Effect of change in composition of group	-	-	-	-	-	-	(456)	(456)	456	-
Balance at end of year	<u>60,957</u>	<u>5,348</u>	<u>-</u>	<u>1,671</u>	<u>3,952</u>	<u>(174)</u>	<u>29,396</u>	<u>101,150</u>	<u>(1,540)</u>	<u>99,610</u>
<u>12 months ended 31.12.2010</u>										
Balance at beginning of year	58,805	5,177	9,926	1,671	6,132	(21)	21,775	103,465	1,674	105,139
Total comprehensive income for the year	-	-	-	-	-	(158)	4,661	4,503	608	5,111
Issue of shares on conversion of 5% ICULS 2002/2012	1,782	142	-	-	(1,781)	-	-	143	-	143
Balance at end of year	<u>60,587</u>	<u>5,319</u>	<u>9,926</u>	<u>1,671</u>	<u>4,351</u>	<u>(179)</u>	<u>26,436</u>	<u>108,111</u>	<u>2,282</u>	<u>110,393</u>

**(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2010)**

**KUMPULAN JETSON BERHAD (34134-H)**

**Unaudited Condensed Consolidated Statement of Cash Flow for the Year ended 31.12.2011**

	12 months ended 31.12.2011 RM'000	12 months ended 31.12.2010 RM'000
<b>Operating activities</b>		
(Loss)/Profit before tax	(6,916)	4,435
Adjustments for:		
Amortisation of concession asset	7,462	750
Bad debts written off	165	17
Depreciation of property, plant and equipment	4,282	4,823
Loss/(gain) on disposal of property, plant and equipment	59	30
Property, plant and equipment written off	10	7
Impairment loss on receivables	(986)	2,122
Inventories written down	50	12
Impairment loss on investment in associates	-	52
Interest expense	2,419	2,273
Interest income	(71)	(107)
Unrealised loss on foreign exchange, net	-	(111)
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Operating profit before working capital changes	6,474	14,303
Net changes in working capital	(19,929)	(877)
Net tax refunded/(paid)	516	(2,342)
Interest paid	(2,230)	(1,663)
Interest received	71	107
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Net cash (used in)/generated from operating activities	(15,098)	9,528
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<b>Investing activities</b>		
Acquisition of associate	-	(123)
Additional investment in associate	-	(801)
Purchase of property, plant and equipment	(1,919)	(2,290)
Proceeds from disposal of property, plant and equipment	699	411
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Net cash used in investing activities	(1,220)	(2,803)
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<b>Financing activities</b>		
Proceeds from conversion of warrants 2002/2012	-	2
Proceeds from conversion of 5% ICULS 2002/2012 to ordinary shares	-	142
Dividend paid	(914)	-
Interest paid	(189)	(609)
Repayments of hire purchase and lease financing	(795)	(499)
Net drawdown/(repayment) of term loans and other borrowings	28,409	(3,777)
Net repayment to directors	(153)	-
Advances to associates	(335)	-
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Net cash generated from/(used in) financing activities	26,023	(4,741)
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<b>Net increase in cash and cash equivalents</b>	9,705	1,984
Effects of foreign exchange rate changes	5	(158)
<b>Cash and cash equivalents at beginning of the financial year</b>	(289)	(2,115)
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<b>Cash and cash equivalents at end of the financial year</b>	9,421	(289)
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Cash and cash equivalents comprises the followings:-		
Deposits with licensed banks	14,624	4,125
Cash in hand and at bank	4,044	6,110
Bank overdrafts	(9,247)	(10,524)
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	9,421	(289)
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**(The unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2010)**

## PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

## Summary of key Financial Information for the financial quarter ended 31.12.2011

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2011 RM'000	Preceding Year Corresponding Quarter 31.12.2010 RM'000	Current Year to date 31.12.2011 RM'000	Preceding Year Corresponding Period 31.12.2010 RM'000
1 Revenue	37,499	44,280	138,564	191,846
2 (Loss)/profit before tax	(2,302)	1,748	(6,916)	4,435
3 (Loss)/profit for the period	(4,879)	5,080	(9,588)	5,269
4 (Loss)/profit attributable to ordinary equity holders of the parent	(2,923)	4,653	(5,280)	4,661
5 Basic (loss)/earnings per share (sen)	(4.53)	7.22	(8.20)	7.24
6 Dividend per share (sen)	-	-	1.50	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the parent (RM)	1.6594	1.7844