

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statements of Comprehensive Income for the quarter ended 30.6.2011

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT	PRECEDING YEAR	CURRENT	PRECEDING YEAR
	YEAR	CORRESPONDING	YEAR	CORRESPONDING
	QUARTER	QUARTER	TODATE	PERIOD
	30.6.2011	30.6.2010	30.6.2011	30.6.2010
	RM'000	RM'000	RM'000	RM'000
Revenue	40,659	52,163	70,747	104,978
Cost of sales	(34,373)	(46,029)	(60,946)	(89,614)
Gross Profit	6,286	6,134	9,801	15,364
Other operating income	313	24	642	64
Operating expenses	(6,488)	(5,893)	(10,776)	(13,521)
Finance costs	(609)	(549)	(1,159)	(1,150)
Finance income	11	31	31	53
(Loss)/profit before tax	(487)	(253)	(1,461)	810
Taxation	(48)	(494)	(130)	(611)
(Loss)/profit after tax	(535)	(747)	(1,591)	199
Other Comprehensive income:				
Foreign currency translation	20	18	32	(147)
Total comprehensive (expense)/income for the period	(515)	(729)	(1,559)	52
Profit/(loss) attributable to:				
Equity holders of the parent	850	(698)	(239)	283
Minority interest	(1,385)	(49)	(1,352)	(84)
	(535)	(747)	(1,591)	199
Total comprehensive income/(expense) attributable to:				
Equity holders of the parent	870	(680)	(207)	136
Minority interest	(1,385)	(49)	(1,352)	(84)
	(515)	(729)	(1,559)	52
Profit per share attributable to equity holders of the parent:				
Basic, for profit/(loss) for the period (sen)	1.32	(1.08)	(0.37)	0.44
Diluted, for profit/(loss) for the period (sen)	1.28	(1.00)	(0.36)	0.41

(The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2010)

KUMPULAN JETSON BERHAD (34134-H)**Unaudited Condensed Consolidated Statements of Financial Position as at 30.6.2011**

	(Unaudited) As at 30.6.2011 RM'000	(Audited) As at 31.12.2010 RM'000
Assets		
Non-current Assets		
Property, plant and equipment	39,706	40,651
Concession asset	33,785	37,516
Investment in associate	801	801
Other investment	15	15
Deferred tax assets	4,239	4,239
	<u>78,546</u>	<u>83,222</u>
Current Assets		
Development Expenditure	14,977	-
Inventories	12,864	12,019
Trade and other receivables	82,029	87,995
Tax recoverable	1,213	2,325
Cash and cash equivalent	5,265	10,235
	<u>116,348</u>	<u>112,574</u>
Total Assets	<u>194,894</u>	<u>195,796</u>
Equity and liabilities		
Current Liabilities		
Trade and other payables	35,261	46,277
Loans and borrowings	32,361	30,034
Tax payable	90	207
	<u>67,712</u>	<u>76,518</u>
Non-current Liabilities		
Loans and borrowings	18,342	8,885
	<u>18,342</u>	<u>8,885</u>
Total Liabilities	<u>86,054</u>	<u>85,403</u>
Equity attributable to owners of the parent		
Share capital	60,957	60,587
Reserves	43,001	43,173
Irredeemable convertible unsecured loan stocks	3,952	4,351
	<u>107,910</u>	<u>108,111</u>
Minority interests	930	2,282
Total equity	<u>108,840</u>	<u>110,393</u>
Total Equity and Liabilities	<u>194,894</u>	<u>195,796</u>

(The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2010)

KUMPULAN JETSON BERHAD (34134-H)**Unaudited Condensed Consolidated Statements of Changes for the Period ended 30.6.2011**

	Share Capital	Non-distributable reserves	Distributable Retained Profits	ICULS	Total	Minority interests	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>6 months ended 30.6.2011</u>							
Balance at beginning of year	60,587	16,738	26,435	4,351	108,111	2,282	110,393
Movements during the period (cumulative)	370	67	(239)	(399)	(201)	(1,352)	(1,553)
Balance at end of period	<u>60,957</u>	<u>16,805</u>	<u>26,196</u>	<u>3,952</u>	<u>107,910</u>	<u>930</u>	<u>108,840</u>
<u>6 months ended 30.6.2010</u>							
Balance at beginning of year	58,805	16,753	21,775	6,132	103,465	1,674	105,139
Movements during the period (cumulative)	859	13	283	(1,781)	(626)	(84)	(710)
Balance at end of period	<u>59,664</u>	<u>16,766</u>	<u>22,058</u>	<u>4,351</u>	<u>102,839</u>	<u>1,590</u>	<u>104,429</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2010)

KUMPULAN JETSON BERHAD (34134-H)**Unaudited Condensed Consolidated Statement of Cash Flow for the Period 30.6.2011**

	6 months ended 30.6.2011 RM'000	6 months ended 30.6.2010 RM'000
(Loss)/profit before tax	(1,461)	810
Adjustment for non-cash items	7,835	4,733
Operating profit before changes in working capital	<u>6,374</u>	<u>5,543</u>
Changes in working capital	(21,918)	2,313
Other cash used in operations	(200)	(1,620)
Investing activities	(1,123)	(861)
Financing activities	10,327	(3,092)
Net change in cash and cash equivalent	<u>(6,540)</u>	<u>2,283</u>
Effect of foreign exchange rate changes	32	(129)
Cash and cash equivalents at beginning of the period	(289)	(2,115)
Cash and cash equivalents at end of the period	<u><u>(6,797)</u></u>	<u><u>39</u></u>
<u>Cash and cash equivalents comprise:</u>		
Deposits with licensed banks	1,389	5,347
Cash and bank balances	3,876	6,080
Bank overdrafts	(12,062)	(11,388)
	<u><u>(6,797)</u></u>	<u><u>39</u></u>

(The unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2010)

PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

Summary of key Financial Information for the financial quarter ended 30.6.2011

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.6.2011 RM'000	Preceding Year Corresponding Quarter 30.6.2010 RM'000	Current Year to date 30.6.2011 RM'000	Preceding Year Corresponding Period 30.6.2010 RM'000
1 Revenue	40,659	52,163	70,747	104,978
2 (Loss)/profit before tax	(487)	(253)	(1,461)	810
3 (Loss)/profit for the period	(535)	(747)	(1,591)	199
4 (Loss)/profit attributable to ordinary equity holders of the parent	850	(698)	(239)	283
5 Basic (loss)/earnings per share (sen)	1.32	(1.08)	(0.37)	0.44
6 Proposed dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the parent (RM)	1.7703	1.7844