

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statements of Comprehensive Income for the quarter ended 31.3.2011

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31.3.2011 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.3.2010 RM'000	CURRENT YEAR TODATE 31.3.2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.3.2010 RM'000
Revenue	30,088	52,816	30,088	52,816
Cost of sales	(26,573)	(43,585)	(26,573)	(43,585)
Gross Profit	3,515	9,231	3,515	9,231
Other operating income	329	40	329	40
Operating expenses	(4,288)	(7,628)	(4,288)	(7,628)
Finance costs	(550)	(601)	(550)	(601)
Finance income	20	21	20	21
(Loss)/profit before tax	(974)	1,063	(974)	1,063
Taxation	(82)	(117)	(82)	(117)
(Loss)/profit after tax	(1,056)	946	(1,056)	946
Other Comprehensive income:				
Foreign currency translation	12	18	12	18
Total comprehensive (expense)/income for the period	(1,044)	964	(1,044)	964
(Loss)/profit attributable to:				
Equity holders of the parent	(1,089)	981	(1,089)	981
Minority interest	33	(35)	33	(35)
	(1,056)	946	(1,056)	946
Total comprehensive (expense)/income attributable to:				
Equity holders of the parent	(1,077)	999	(1,077)	999
Minority interest	33	(35)	33	(35)
	(1,044)	964	(1,044)	964
Profit per share attributable to equity holders of the parent:				
Basic, for (loss)/profit for the period (sen)	(1.69)	1.52	(1.69)	1.52
Diluted, for (loss)/profit for the period (sen)	(1.62)	1.35	(1.62)	1.35

(The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2010)

KUMPULAN JETSON BERHAD (34134-H)**Unaudited Condensed Consolidated Statements of Financial Position as at 31.3.2011**

	(Unaudited) As at 31.3.2011 RM'000	(Audited) As at 31.12.2010 RM'000
Assets		
Non-current Assets		
Property, plant and equipment	40,371	40,651
Concession asset	35,651	37,516
Investment in associate	801	801
Other investment	15	15
Deferred tax assets	4,192	4,239
	<u>81,030</u>	<u>83,222</u>
Current Assets		
Development Expenditure	1,519	-
Inventories	12,861	12,019
Trade and other receivables	77,025	87,995
Tax recoverable	2,682	2,325
Cash and cash equivalent	7,620	10,235
	<u>101,707</u>	<u>112,574</u>
Total Assets	<u>182,737</u>	<u>195,796</u>
Equity and liabilities		
Current Liabilities		
Trade and other payables	38,546	46,277
Loans and borrowings	26,617	30,034
Tax payable	172	207
	<u>65,335</u>	<u>76,518</u>
Non-current Liabilities		
Loans and borrowings	8,052	8,885
	<u>8,052</u>	<u>8,885</u>
Total Liabilities	<u>73,387</u>	<u>85,403</u>
Equity attributable to owners of the parent		
Share capital	60,957	60,587
Reserves	42,126	43,173
Irredeemable convertible unsecured loan stocks	3,952	4,351
	<u>107,035</u>	<u>108,111</u>
Minority interests	2,315	2,282
	<u>109,350</u>	<u>110,393</u>
Total equity	<u>109,350</u>	<u>110,393</u>
Total Equity and Liabilities	<u>182,737</u>	<u>195,796</u>

(The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2010)

KUMPULAN JETSON BERHAD (34134-H)**Unaudited Condensed Consolidated Statements of Changes in Period for the year ended 31.3.2011**

	Share Capital	Non-distributable reserves	Distributable Retained Profits	ICULS	Total	Minority interests	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 months ended 31.3.2011							
Balance at beginning of year	60,587	16,738	26,435	4,351	108,111	2,282	110,393
Movements during the period (cumulative)	370	42	(1,089)	(399)	(1,076)	33	(1,043)
Balance at end of period	<u>60,957</u>	<u>16,780</u>	<u>25,346</u>	<u>3,952</u>	<u>107,035</u>	<u>2,315</u>	<u>109,350</u>
3 months ended 31.3.2010							
Balance at beginning of year	58,805	16,753	21,775	6,132	103,465	1,674	105,139
Movements during the period (cumulative)	857	160	981	(1,781)	217	(35)	182
Balance at end of period	<u>59,662</u>	<u>16,913</u>	<u>22,756</u>	<u>4,351</u>	<u>103,682</u>	<u>1,639</u>	<u>105,321</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2010)

KUMPULAN JETSON BERHAD (34134-H)**Unaudited Condensed Consolidated Statement of Cash Flow for the year ended 31.3.2011**

	3 months ended 31.3.2011 RM'000	3 months ended 31.3.2010 RM'000
(Loss)/profit before tax	(974)	1,063
Adjustment for non-cash items	3,511	1,824
Operating profit before changes in working capital	<u>2,537</u>	<u>2,887</u>
Changes in working capital	1,014	8,508
Other cash used in operations	(915)	(895)
Investing activities	(816)	(123)
Financing activities	(1,206)	(1,686)
Net change in cash and cash equivalent	<u>614</u>	<u>8,691</u>
Effect of foreign exchange rate changes	12	18
Cash and cash equivalents at beginning of the period	(289)	(2,116)
Cash and cash equivalents at end of the period	<u><u>337</u></u>	<u><u>6,593</u></u>
<u>Cash and cash equivalents comprise:</u>		
Deposits with licensed banks	1,443	7,841
Cash and bank balances	6,177	4,662
Bank overdrafts	(7,283)	(5,910)
	<u><u>337</u></u>	<u><u>6,593</u></u>

(The unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2010)

KUMPULAN JETSON BERHAD (34134-H)

PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

Summary of key Financial Information for the financial quarter ended 31.3.2011

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.3.2011 RM'000	Preceding Year Corresponding Quarter 31.3.2010 RM'000	Current Year to date 31.3.2011 RM'000	Preceding Year Corresponding Period 31.3.2010 RM'000
1 Revenue	30,088	52,816	30,088	52,816
2 (Loss)/profit before tax	(974)	1,063	(974)	1,063
3 (Loss)/profit for the period	(1,056)	946	(1,056)	946
4 (Loss)/profit attributable to ordinary equity holders of the parent	(1,089)	981	(1,089)	981
5 Basic (loss)/earnings per share (sen)	(1.69)	1.52	(1.69)	1.52
6 Proposed dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the parent (RM)	1.7559	1.7844