

**KUMPULAN JETSON BERHAD**

**Unaudited Condensed Consolidated Income Statements for the quarter ended 31.12.2009**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31.12.2009 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.12.2008 RM'000	CURRENT YEAR TODATE 31.12.2009 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.12.2008 RM'000
<b>Continuing Operations</b>				
Revenue	40,495	29,718	120,708	113,374
Cost of sales	(33,179)	(26,148)	(95,562)	(95,169)
Gross Profit	7,316	3,570	25,146	18,205
Other operating income	179	2,526	655	2,914
Operating expenses	(5,742)	(7,096)	(19,294)	(20,640)
Finance costs	(658)	(986)	(3,026)	(4,076)
Finance income	7	46	60	299
Profit/(Loss) before tax	1,102	(1,940)	3,541	(3,298)
Taxation	2,781	(202)	2,598	(250)
Profit/(Loss) after tax from continuing operations	3,883	(2,142)	6,139	(3,548)
<b>Discontinued Operation*</b>				
Profit after tax from discontinued operations	-	-	-	15,085
Profit/(Loss) after tax for the period	3,883	(2,142)	6,139	11,537
Attributable to:				
Equity holders of the parent	4,207	(2,840)	6,660	10,673
Minority interest	(324)	698	(521)	864
	3,883	(2,142)	6,139	11,537
Profit/(Loss) per share attributable to equity holders of the parent:				
Basic, for profit/(loss) from continuing operations (sen)	6.52	(4.78)	11.24	(7.46)
Basic, for profit from discontinued operation (sen)	-	-	-	25.49
Basic, for profit/(loss) for the period (sen)	6.52	(4.78)	11.24	18.03
Diluted, for profit from continuing operations	N/A	N/A	N/A	N/A
Diluted, for profit from discontinued operation	N/A	N/A	N/A	N/A
Diluted, for profit for the period	N/A	N/A	N/A	N/A

\* "Discontinued Operation" is pursuant to the requirements of FRS 5 and is in respect of the Environmental Services Division under Jetson Corporation Sdn Bhd Group ("JCorp Group"). The disposal of the JCorp Group was completed on 23 April 2008.

**(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2008)**

**KUMPULAN JETSON BERHAD**

**Unaudited Condensed Consolidated Balance Sheet as at 31.12.2009**

	(Unaudited) As at 31.12.2009 RM'000	(Audited) As at 31.12.2008 RM'000
<b>Non-current Assets</b>		
Property, plant and equipment	41,136	38,221
Prepaid land lease payments	769	778
Concession asset	38,267	39,178
Other investment	15	15
Deferred tax assets	1,704	-
	<u>81,891</u>	<u>78,192</u>
<b>Current Assets</b>		
Development expenditure	3,903	3,613
Inventories	10,937	13,262
Trade and other receivables	90,657	75,581
Tax recoverable	632	416
Deposits with licenced banks	1,532	4,869
Cash and cash equivalent	3,870	2,016
	<u>111,531</u>	<u>99,757</u>
<b>Total Assets</b>	<u>193,422</u>	<u>177,949</u>
<b>Financed by:</b>		
Share capital	58,805	52,791
Reserves	39,299	21,177
Irredeemable convertible unsecured loan stocks	6,132	6,905
	<u>104,236</u>	<u>80,873</u>
Minority interests	1,983	2,532
<b>Shareholders' equity</b>	<u>106,219</u>	<u>83,405</u>
<b>Non-current Liabilities</b>		
Term loans	11,200	15,200
Hire purchase payables	826	873
Deferred tax liabilities	-	781
	<u>12,026</u>	<u>16,854</u>
<b>Current Liabilities</b>		
Trade and other payables	46,683	40,692
Hire purchase payables	491	1,147
Term loans	4,000	3,600
Bank borrowings	21,950	29,469
Tax payable	2,053	2,782
	<u>75,177</u>	<u>77,690</u>
<b>Total Liabilities</b>	<u>87,203</u>	<u>94,544</u>
<b>Total Equity and Liabilities</b>	<u>193,422</u>	<u>177,949</u>

**(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2008)**

Net assets per share (RM)	1.7726	1.5319
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**KUMPULAN JETSON BERHAD**

**Unaudited Condensed Consolidated Statements of Changes in Equity for the period ended 31.12.2009**

	Share Capital	Non-distributable reserves	Reserve relating to assets held for sale	Distributable Retained Profits	ICULS	Total	Minority interests	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>12 months ended 31.12.2009</u>								
Balance at beginning of year	52,791	6,190	-	14,987	6,905	80,873	2,532	83,405
Movements during the year (cumulative)	6,014	11,462	-	6,660	(773)	23,363	(521)	22,842
Dividend paid	-	-	-	-	-	-	(28)	(28)
Balance at end of period	<u>58,805</u>	<u>17,652</u>	<u>-</u>	<u>21,647</u>	<u>6,132</u>	<u>104,236</u>	<u>1,983</u>	<u>106,219</u>
	-	-	-	-	-	-	-	-
<u>12 months ended 31.12.2008</u>								
Balance at beginning of year	52,791	6,190	46	4,391	6,905	70,323	1,718	72,041
Movements during the year (cumulative)	-	-	-	10,550	-	10,550	864	11,414
Disposal of subsidiaries	-	-	(46)	46	-	-	(50)	(50)
Balance at end of period	<u>52,791</u>	<u>6,190</u>	<u>-</u>	<u>14,987</u>	<u>6,905</u>	<u>80,873</u>	<u>2,532</u>	<u>83,405</u>

**(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2008)**

**KUMPULAN JETSON BERHAD****Unaudited Condensed Consolidated Cash Flow Statements for the period ended 31.12.2009**

	12 months ended 31.12.2009 RM'000	12 months ended 31.12.2008 RM'000
Profit/(Loss) before tax from continuing operations	3,541	(3,298)
Profit before tax from discontinued operation	-	15,085
Profit before tax	<u>3,541</u>	<u>11,787</u>
Adjustment for non-cash items	16,198	(3,172)
Operating profit before changes in working capital	<u>19,739</u>	<u>8,615</u>
Changes in working capital	(6,229)	(153)
Other cash used in operations	(3,705)	(3,530)
Investing activities	(7,693)	29,352
Financing activities	(1,028)	(23,450)
Net change in cash and cash equivalent	<u>1,084</u>	<u>10,834</u>
Cash and cash equivalents at beginning of the year	(3,200)	(14,034)
Cash and cash equivalents at end of the year	<u><u>(2,116)</u></u>	<u><u>(3,200)</u></u>
<u>Cash and cash equivalents comprise:</u>		
Deposits with licenced banks	1,532	4,869
Cash and bank balances	3,870	2,016
Bank overdrafts	(7,518)	(10,085)
	<u><u>(2,116)</u></u>	<u><u>(3,200)</u></u>

**(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2008)**

**KUMPULAN JETSON BERHAD**

**PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION**

**Summary of key Financial Information for the financial quarter ended 31.12.2009**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2009 RM'000	Preceding Year Corresponding Quarter 31.12.2008 RM'000	Current Year to date 31.12.2009 RM'000	Preceding Year Corresponding Period 31.12.2008 RM'000
1 Revenue	40,495	29,718	120,708	114,580
2 Profit/(Loss) before tax	1,102	(1,940)	3,541	11,787
3 Profit/(Loss) for the year	3,883	(2,142)	6,139	11,537
4 Profit/(Loss) attributable to ordinary equity holders of the parent	4,207	(2,840)	6,660	10,673
5 Basic earnings per share (sen)	6.52	(4.78)	11.24	18.03
6 Proposed/Declared dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the parent (RM)	1.7726	1.5319