

KUMPULAN JETSON BERHAD

Unaudited Condensed Consolidated Income Statements for the quarter ended 31.03.09

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT	PRECEDING YEAR	CURRENT	PRECEDING YEAR
	YEAR	CORRESPONDING	YEAR	CORRESPONDING
	QUARTER	QUARTER	TODATE	PERIOD
	31.03.09	31.03.08	31.03.09	31.03.08
	RM'000	RM'000	RM'000	RM'000
Continuing Operations				
Revenue	25,086	26,779	25,086	26,779
Cost of sales	(20,550)	(22,341)	(20,550)	(22,341)
Gross Profit	4,536	4,438	4,536	4,438
Other operating income	277	30	277	30
Operating expenses	(4,729)	(4,348)	(4,729)	(4,348)
Finance costs	(877)	(1,114)	(877)	(1,114)
Finance income	28	97	28	97
Share of associates' results	-	-	-	-
Loss before tax	(765)	(897)	(765)	(897)
Taxation	(8)	(2)	(8)	(2)
Loss after tax from continuing operations	(773)	(899)	(773)	(899)
Discontinued Operation*				
Profit after tax from discontinued operations	-	1,998	-	1,998
(Loss)/Profit after tax for the period	(773)	1,099	(773)	1,099
Attributable to:				
Equity holders of the parent	(726)	1,087	(726)	1,087
Minority interest	(47)	12	(47)	12
	(773)	1,099	(773)	1,099
Loss per share attributable to equity holders of the parent:				
Basic, for loss from continuing operations (sen)	(1.23)	(1.54)	(1.23)	(1.54)
Basic, for profit from discontinued operation (sen)	-	3.38	-	3.38
Basic, for (loss)/profit for the period (sen)	(1.23)	1.83	(1.23)	1.83
Diluted, for loss from continuing operations	N/A	N/A	N/A	N/A
Diluted, for loss from discontinued operation	N/A	N/A	N/A	N/A
Diluted, for loss for the period	N/A	N/A	N/A	N/A

* "Discontinued Operation" is pursuant to the requirements of FRS 5 and is in respect of the Environmental Services Division under Jetson Corporation Sdn Bhd Group ("JCorp Group"). The disposal of the JCorp Group was completed on 23 April 2008.

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2008)

KUMPULAN JETSON BERHAD

Unaudited Condensed Consolidated Balance Sheet as at 31.03.2009

	(Unaudited) As at 31.03.09 RM'000	(Audited) As at 31.12.2008 RM'000
Non-current Assets		
Property, plant and equipment	37,017	38,221
Prepaid land lease payments	776	778
Concession asset	39,007	39,178
Other investment	15	15
	<u>76,815</u>	<u>78,192</u>
Current Assets		
Development expenditure	3,608	3,613
Inventories	11,197	13,262
Trade and other receivables	69,725	75,582
Tax recoverable	378	416
Deposits with licenced banks	4,878	4,869
Cash and cash equivalent	2,449	2,016
	<u>92,235</u>	<u>99,758</u>
Total Assets	<u>169,050</u>	<u>177,950</u>
Financed by:		
Share capital	52,791	52,791
Reserves	20,449	21,177
Irredeemable convertible unsecured loan stocks	6,905	6,905
	<u>80,145</u>	<u>80,873</u>
Minority interests	2,485	2,532
	<u>82,630</u>	<u>83,405</u>
Non-current Liabilities		
Term loans	14,200	15,200
Hire purchase payables	718	873
Deferred tax liabilities	781	781
	<u>15,699</u>	<u>16,854</u>
Current Liabilities		
Trade and other payables	36,410	40,692
Hire purchase payables	966	1,148
Term loans	3,800	3,600
Bank borrowings	26,940	29,469
Tax payable	2,605	2,782
	<u>70,721</u>	<u>77,691</u>
Total Liabilities	<u>86,420</u>	<u>94,545</u>
Total Equity and Liabilities	<u>169,050</u>	<u>177,950</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2008)

Net assets per share (RM)	1.5182	1.5319
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KUMPULAN JETSON BERHAD

Unaudited Condensed Consolidated Statements of Changes in Equity for the period ended 31.03.2009

	Share Capital RM'000	Non-distributable reserves RM'000	Reserve relating to assets held for sale RM'000	Distributable Retained Profits RM'000	ICULS RM'000	Total RM'000	Minority interests RM'000	Total RM'000
3 months ended 31.03.2009								
Balance at beginning of year	52,791	6,190	-	14,987	6,905	80,873	2,532	83,405
Movements during the year (cumulative)	-	(2)	-	(726)	-	(728)	(47)	(775)
Balance at end of period	<u>52,791</u>	<u>6,188</u>	<u>-</u>	<u>14,261</u>	<u>6,905</u>	<u>80,145</u>	<u>2,485</u>	<u>82,630</u>
3 months ended 31.12.2008								
Balance at beginning of year	52,791	6,190	46	4,391	6,905	70,323	1,718	72,041
Movements during the year (cumulative)	-	-	-	1,087	-	1,087	12	1,099
Balance at end of period	<u>52,791</u>	<u>6,190</u>	<u>46</u>	<u>5,478</u>	<u>6,905</u>	<u>71,410</u>	<u>1,730</u>	<u>73,140</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2008)

KUMPULAN JETSON BERHAD**Unaudited Condensed Consolidated Cash Flow Statements for the period ended 31.03.2009**

	3 months ended 31.03.09 RM'000	3 months ended 31.03.08 RM'000
Loss before tax from continuing operations	(765)	(897)
Profit before tax from discontinued operation	-	1,998
Profit/(Loss) before tax	<u>(765)</u>	<u>1,101</u>
Adjustment for non-cash items	2,409	628
Operating profit before changes in working capital	<u>1,644</u>	<u>1,729</u>
Changes in working capital	3,836	24,880
Other cash used in operations	(965)	(949)
Investing activities	(18)	(610)
Financing activities	(4,304)	448
Net change in cash and cash equivalent	<u>193</u>	<u>25,498</u>
Cash and cash equivalents at beginning of the year	(3,200)	(14,034)
Cash and cash equivalents at end of the year	<u><u>(3,007)</u></u>	<u><u>11,464</u></u>
<u>Cash and cash equivalents comprise:</u>		
Deposits with licenced banks	4,878	28,197
Cash and bank balances	2,449	1,664
Bank overdrafts	(10,334)	(18,571)
	<u>(3,007)</u>	<u>11,290</u>
Cash and cash equivalents classified as held for sale	-	174
	<u><u>(3,007)</u></u>	<u><u>11,464</u></u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2008)

KUMPULAN JETSON BERHAD

PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

Summary of key Financial Information for the financial quarter ended 31.03.2009

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.2009 RM'000	Preceding Year Corresponding Quarter 31.03.2008 RM'000	Current Year to date 31.03.2009 RM'000	Preceding Year Corresponding Period 31.03.2008 RM'000
1 Revenue	25,086	27,741	25,086	27,741
2 (Loss)/Profit before tax	(765)	1,101	(765)	1,101
3 (Loss)/Profit for the year	(773)	1,099	(773)	1,099
4 (Loss)/Profit attributable to ordinary equity holders of the parent	(726)	1,087	(726)	1,087
5 Basic (loss)/earnings per share (sen)	(1.23)	1.83	(1.23)	1.83
6 Proposed/Declared dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the parent (RM)	1.5182	1.5319