

KUMPULAN JETSON BERHAD**Unaudited Condensed Consolidated Income Statements for the quarter ended 31.12.08**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31.12.08 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.12.07 RM'000	CURRENT YEAR TODATE 31.12.08 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.12.07 RM'000
Continuing Operations				
Revenue	29,718	41,162	113,374	126,190
Cost of sales	(26,148)	(32,095)	(95,169)	(103,646)
Gross Profit	3,570	9,067	18,205	22,544
Other operating income	2,526	452	2,914	802
Operating expenses	(7,096)	(8,251)	(20,640)	(23,099)
Finance costs	(986)	(1,153)	(4,076)	(4,738)
Finance income	46	(95)	299	56
Share of associates' results	-	170	-	162
(Loss)/Profit before tax	(1,940)	190	(3,298)	(4,273)
Taxation	(202)	(1,895)	(250)	(1,156)
Loss after tax from continuing operations	(2,142)	(1,705)	(3,548)	(5,429)
Discontinued Operation*				
Profit after tax from discontinued operations	-	1,012	15,085	2,407
(Loss)/Profit after tax for the period	(2,142)	(693)	11,537	(3,022)
Attributable to:				
Equity holders of the parent	(2,840)	721	10,673	(1,162)
Minority interest	698	(1,414)	864	(1,860)
	(2,142)	(693)	11,537	(3,022)

Loss per share attributable to equity holders of the parent:

Basic, for loss from continuing operations (sen)	(4.78)	(0.50)	(7.46)	(6.03)
Basic, for profit from discontinued operation (sen)	-	1.71	25.49	4.07
Basic, for (loss)/profit for the period (sen)	<u>(4.78)</u>	<u>1.21</u>	<u>18.03</u>	<u>(1.96)</u>
Diluted, for loss from continuing operations	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Diluted, for loss from discontinued operation	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Diluted, for loss for the period	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

* "**Discontinued Operation**" is pursuant to the requirements of FRS 5 and is in respect of the Environmental Services Division under Jetson Corporation Sdn Bhd Group ("JCorp Group"). The disposal of the JCorp Group was completed on 23 April 2008.

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2007)

KUMPULAN JETSON BERHAD

Unaudited Condensed Consolidated Balance Sheet as at 31.12.2008

	(Unaudited) As at 31.12.08 RM'000	(Audited) As at 31.12.2007 RM'000
Non-current Assets		
Property, plant and equipment	38,200	41,877
Prepaid land lease payments	778	788
Concession asset	39,178	39,895
Other investment	15	15
Deferred tax assets	504	501
	<u>78,675</u>	<u>83,076</u>
Current Assets		
Development expenditure	3,613	4,347
Inventories	13,263	14,791
Trade and other receivables	75,398	76,360
Tax recoverable	489	558
Deposits with licenced banks	4,869	3,090
Cash and cash equivalent	2,016	1,125
	<u>99,648</u>	<u>100,271</u>
Assets of disposal group classified as held for sale*	-	16,512
	<u>99,648</u>	<u>116,783</u>
Total Assets	<u>178,323</u>	<u>199,859</u>
Financed by:		
Share capital	52,791	52,791
Reserves	21,300	10,581
Irredeemable convertible unsecured loan stocks	6,905	6,905
Amount recognised directly in equity relating to assets classified as held for sale*	-	46
	<u>80,996</u>	<u>70,323</u>
Minority interests	2,530	1,718
	<u>83,526</u>	<u>72,041</u>
Non-current Liabilities		
Term loans	15,200	18,800
Hire purchase payables	873	1,769
Deferred tax liabilities	1,216	1,193
	<u>17,289</u>	<u>21,762</u>
Current Liabilities		
Trade and other payables	40,510	56,203
Hire purchase payables	1,149	1,772
Term loans	3,600	3,100
Bank borrowings	29,469	40,348
Tax payable	2,780	2,544
	<u>77,508</u>	<u>103,967</u>
Liabilities directly associated with assets classified as held for sale*	-	2,089
	<u>77,508</u>	<u>106,056</u>
Total Equity and Liabilities	<u>178,323</u>	<u>199,859</u>

* "Assets and liabilities of disposal group held for sale" is pursuant to the requirements of FRS 5 and is in respect of the Environmental Services Division under Jetson Corporation Sdn Bhd Group ("JCorp Group"). The disposal of the JCorp Group was completed on 23 April 2008.

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2007)

Net assets per share (RM)	1.5343	1.3321
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KUMPULAN JETSON BERHAD

Unaudited Condensed Consolidated Statements of Changes in Equity for the period ended 31.12.2008

	Share Capital RM'000	Non-distributable reserves RM'000	Reserve relating to assets held for sale RM'000	Distributable Retained Profits RM'000	ICULS RM'000	Total RM'000	Minority interests RM'000	Total RM'000
12 months ended 31.12.2008								
Balance at beginning of year	52,791	6,190	46	4,391	6,905	70,323	1,718	72,041
Movements during the year (cumulative)	-	-	-	10,673	-	10,673	864	11,537
Disposal of subsidiaries	-	-	(46)	46	-	-	(52)	(52)
Balance at end of year	<u>52,791</u>	<u>6,190</u>	<u>-</u>	<u>15,110</u>	<u>6,905</u>	<u>80,996</u>	<u>2,530</u>	<u>83,526</u>
12 months ended 31.12.2007								
Balance at beginning of year	52,418	6,206	-	5,553	7,307	71,484	3,578	75,062
Movements during the year (cumulative)	373	30	-	(1,162)	(402)	(1,161)	(1,860)	(3,021)
Amount recognised directly in equity relating to assets classified as held for sale		(46)	46					
Balance at end of year	<u>52,791</u>	<u>6,190</u>	<u>46</u>	<u>4,391</u>	<u>6,905</u>	<u>70,323</u>	<u>1,718</u>	<u>72,041</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2007)

KUMPULAN JETSON BERHAD**Unaudited Condensed Consolidated Cash Flow Statements for the year ended 31.12.2008**

	12 months ended 31.12.08 RM'000	12 months ended 31.12.07 RM'000
Loss before tax from continuing operations	(3,298)	(4,273)
Profit before tax from discontinued operation	15,085	2,498
Profit/(Loss) before tax	<u>11,787</u>	<u>(1,775)</u>
Adjustment for non-cash items	(3,172)	11,417
Operating profit before changes in working capital	<u>8,615</u>	<u>9,642</u>
Changes in working capital	(153)	20,497
Other cash used in operations	(3,530)	(2,984)
Investing activities	29,352	(944)
Financing activities	(23,450)	(20,759)
Net change in cash and cash equivalent	<u>10,834</u>	<u>5,452</u>
Cash and cash equivalents at beginning of the year	(14,034)	(19,486)
Cash and cash equivalents at end of the year	<u><u>(3,200)</u></u>	<u><u>(14,034)</u></u>
<u>Cash and cash equivalents comprise:</u>		
Deposits with licenced banks	4,869	3,219
Cash and bank balances	2,016	1,125
Bank overdrafts	(10,085)	(18,137)
	<u>(3,200)</u>	<u>(13,793)</u>
Cash and cash equivalents classified as held for sale	-	(241)
	<u><u>(3,200)</u></u>	<u><u>(14,034)</u></u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2007)

KUMPULAN JETSON BERHAD

PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

Summary of key Financial Information for the financial quarter ended 31.12.2008

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2008 RM'000	Preceding Year Corresponding Quarter 31.12.2007 RM'000	Current Year to date 31.12.2008 RM'000	Preceding Year Corresponding Period 31.12.2007 RM'000
1 Revenue	29,718	42,164	114,580	130,452
2 Profit/(Loss) before tax	(1,940)	1,293	11,787	(1,775)
3 Profit/(Loss) for the year	(2,141)	(12,400)	11,538	(18,625)
4 Profit/(Loss) attributable to ordinary equity holders of the parent	(2,840)	(12,142)	10,673	(18,041)
5 Basic earnings / (loss) per share (sen)	(4.78)	(20.52)	18.03	(30.49)
6 Proposed/Declared dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the parent (RM)	1.5343	1.3321