

KUMPULAN JETSON BERHAD

Unaudited Condensed Consolidated Income Statements for the quarter ended 30.6.08

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30.6.08 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30.6.07 RM'000 (Restated)	CURRENT YEAR TODATE 30.6.08 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.6.07 RM'000 (Restated)
Continuing Operations				
Revenue	27,583	31,307	54,362	53,627
Cost of sales	(22,245)	(26,174)	(44,586)	(45,856)
Gross Profit	5,338	5,133	9,776	7,771
Other operating income	219	116	249	287
Operating expenses	(4,657)	(5,137)	(8,899)	(10,250)
Finance costs	(959)	(1,184)	(2,073)	(2,423)
Finance income	96	40	193	145
Share of associates' results	-	(4)	-	(4)
Profit/(Loss) before tax	37	(1,036)	(754)	(4,474)
Taxation	(7)	220	(9)	220
Profit/(Loss) after tax from continuing operations	30	(816)	(763)	(4,254)
Discontinued Operation*				
Profit after tax from discontinued operations	13,193	1,010	15,085	774
Profit / (Loss) after tax for the period	13,223	194	14,322	(3,480)
Attributable to:				
Equity holders of the parent	13,173	381	14,260	(3,010)
Minority interest	50	(187)	62	(470)
	13,223	194	14,322	(3,480)

Earnings/ (Loss) per share attributable to equity holders of the parent:

Basic, for loss from continuing operations	(0.03)	(1.06)	(1.40)	(6.40)
Basic, for profit from discontinued operation	22.29	1.71	25.49	1.30
Basic, for profit / (loss) for the period	<u>22.26</u>	<u>0.65</u>	<u>24.09</u>	<u>(5.10)</u>
Diluted, for loss from continuing operations	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Diluted, for loss from discontinued operation	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Diluted, for loss for the period	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

* **"Discontinued Operation"** is pursuant to the requirements of FRS 5 and is in respect of the Environmental Services Division under Jetson Corporation Sdn Bhd Group ("JCorp Group"). The disposal of the JCorp Group was completed on 23 April 2008.

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2007)

KUMPULAN JETSON BERHAD

Unaudited Condensed Consolidated Balance Sheet as at 30.6.2008

	(Unaudited) As at 30.6.2008 RM'000	(Audited) As at 31.12.2007 RM'000
Non-current Assets		
Property, plant and equipment	40,477	41,877
Prepaid land lease payments	783	788
Concession asset	39,463	39,895
Investment in associates	-	-
Other investment	15	15
Deferred tax assets	501	501
	<u>81,239</u>	<u>83,076</u>
Current Assets		
Development expenditure	4,497	4,347
Inventories	16,260	14,791
Trade and other receivables	75,743	76,360
Tax recoverable	429	558
Deposits with licenced banks	8,417	3,090
Cash and cash equivalent	2,449	1,125
	<u>107,795</u>	<u>100,271</u>
Assets of disposal group classified as held for sale*	-	16,512
	<u>107,795</u>	<u>116,783</u>
Total Assets	<u><u>189,034</u></u>	<u><u>199,859</u></u>
Financed by:		
Share capital	52,791	52,791
Reserves	24,887	10,581
Irredeemable convertible unsecured loan stocks	6,905	6,905
Amount recognised directly in equity relating to assets classified as held for sale*	-	46
	<u>84,583</u>	<u>70,323</u>
Minority interests	1,707	1,718
	<u>1,707</u>	<u>1,718</u>
Shareholders' equity	<u>86,290</u>	<u>72,041</u>
Non-current Liabilities		
Term loans	17,200	18,800
Hire purchase payables	1,308	1,769
Deferred tax liabilities	1,193	1,193
	<u>19,701</u>	<u>21,762</u>
Current Liabilities		
Trade and other payables	43,995	56,203
Hire purchase payables	1,445	1,772
Term loans	3,200	3,100
Bank borrowings	31,818	40,348
Tax payable	2,585	2,544
	<u>83,043</u>	<u>103,967</u>
Liabilities directly associated with assets classified as held for sale*	-	2,089
	<u>83,043</u>	<u>106,056</u>
Total Equity and Liabilities	<u><u>189,034</u></u>	<u><u>199,859</u></u>

* **"Assets and liabilities of disposal group held for sale"** is pursuant to the requirements of FRS 5 and is in respect of the Environmental Services Division under Jetson Corporation Sdn Bhd Group ("JCorp Group"). The disposal of the JCorp Group was completed on 23 April 2008.

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2007)

Net assets per share (RM)	1.6022	1.3321
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KUMPULAN JETSON BERHAD

Unaudited Condensed Consolidated Statements of Changes in Equity for the period ended 30.6.2008

	Share Capital RM'000	Non-distributable reserves RM'000	Reserve relating to assets held for sale RM'000	Distributable Retained Profits RM'000	ICULS RM'000	Total RM'000	Minority interests RM'000	Total RM'000	
6 months <u>ended 30.6.2008</u>									
Balance at beginning of period	52,791	6,190	46	4,391	6,905	70,323	1,718	72,041	-
Movements during the period (cumulative)	-	-	-	14,260	-	14,260	62	14,322	
Disposal of subsidiaries	-	-	(46)	46	-	-	(73)	(73)	
Balance at end of period	<u>52,791</u>	<u>6,190</u>	<u>-</u>	<u>18,697</u>	<u>6,905</u>	<u>84,583</u>	<u>1,707</u>	<u>86,290</u>	
6 months <u>ended 30.6.2007</u>									
Balance at beginning of period	52,418	6,206	-	5,553	7,307	71,484	3,578	75,062	
Movements during the period (cumulative)	311	24	-	(3,010)	(335)	(3,010)	(470)	(3,480)	
Balance at end of period	<u>52,729</u>	<u>6,230</u>	<u>-</u>	<u>2,543</u>	<u>6,972</u>	<u>68,474</u>	<u>3,108</u>	<u>71,582</u>	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2007)

KUMPULAN JETSON BERHAD

Unaudited Condensed Consolidated Cash Flow Statements for the period ended 30.6.2008

	6 months ended 30.6.08 RM'000	6 months ended 30.6.07 RM'000
Loss before tax from continuing operations	(754)	(4,474)
Profit before tax from discontinued operation	15,085	774
Profit/(Loss) before tax	14,331	(3,700)
Adjustment for non-cash items	(12,386)	5,176
Operating profit before changes in working capital	1,945	1,476
Changes in working capital	3,204	18,907
Other cash used in operations	(1,623)	(2,072)
Investing activities	29,690	(621)
Financing activities	(19,314)	(15,747)
Net change in cash and cash equivalent	13,902	1,943
Cash and cash equivalents at beginning of the period	(14,034)	(19,486)
Cash and cash equivalents at end of the period	(132)	(17,543)
<u>Cash and cash equivalents comprise:</u>		
Deposits with licenced banks	8,417	12
Cash and bank balances	2,449	772
Bank overdrafts	(10,998)	(18,133)
	(132)	(17,349)
Cash and cash equivalents classified as held for sale	-	(194)
	(132)	(17,543)

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2007)

KUMPULAN JETSON BERHAD

PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

Summary of key Financial Information for the financial quarter ended 30.6.2008

		Individual Quarter		Cumulative Quarter	
		Current Year Quarter 30.6.2008 RM'000	Preceding Year Corresponding Quarter 30.6.2007 RM'000	Current Year to date 30.6.2008 RM'000	Preceding Year Corresponding Period 30.6.2007 RM'000
1	Revenue	27,827	32,392	55,568	55,851
2	Profit/(Loss) before tax	13,230	(26)	14,331	(3,700)
3	Profit/(Loss) for the period	13,223	194	14,322	(3,480)
4	Profit/(Loss) attributable to ordinary equity holders of the parent	13,173	381	14,260	(3,010)
5	Basic earnings / (loss) per share (sen)	22.26	0.65	24.09	(5.10)
6	Proposed/Declared dividend per share (sen)	-	-	-	-
		AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7	Net assets per share attributable to ordinary equity holders of the parent (RM)	1.6022		1.3321	