

**THETA EDGE BERHAD** (260002-W)  
(Incorporated in Malaysia)

**QUARTERLY REPORT**

**SUMMARY OF KEY FINANCIAL INFORMATION FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2012**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter Ended 31/3/2012 RM'000	Preceding Year Corresponding Quarter Ended 31/3/2011 RM'000	Current Year To Date Ended 31/3/2012 RM'000	Preceding Year Corresponding Period Ended 31/3/2011 RM'000
1. Revenue	19,370	21,235	19,370	21,235
2. Gross Profit	1,656	4,891	1,656	4,891
3. Profit/(loss) before tax and exceptional items	(1,492)	804	(1,492)	804
4. Profit/(loss) after tax and before exceptional items	(1,494)	804	(1,494)	804
5. Profit/(loss) for the period	(1,494)	804	(1,494)	804
6. Profit/(loss) attributable to owners of the Company	(1,494)	804	(1,494)	804
7. Basic profit/(loss) per share (sen)	(1.39)	1.27	(1.39)	1.27
8. Proposed/Declared dividend per share (sen)	-	-	-	-
			<b>As At End Of Current Quarter</b>	<b>As At Preceding Financial Year End</b>
8. Net assets per share attributable to owners of the Company (RM)			0.79	0.80

**Additional Information**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter Ended 31/3/2012 RM'000	Preceding Year Corresponding Quarter Ended 31/3/2011 RM'000	Current Year To Date Ended 31/3/2012 RM'000	Preceding Year Corresponding Period Ended 31/3/2011 RM'000
1. Gross income from short term investments	185	40	185	40
2. Gross borrowing costs	(44)	(182)	(44)	(182)

**THETA EDGE BERHAD (260002-W)**  
(Incorporated in Malaysia)

**QUARTERLY REPORT**

**UNAUDITED CONDENSED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2012**

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter Ended 31/3/2012 RM'000	Corresponding Quarter Ended 31/3/2011 RM'000	To Date Ended 31/3/2012 RM'000	Corresponding Period Ended 31/3/2011 RM'000
<b>Revenue</b>	<b>19,370</b>	<b>21,235</b>	<b>19,370</b>	<b>21,235</b>
Cost of sales	(17,714)	(16,344)	(17,714)	(16,344)
<b>Gross Profit</b>	<b>1,656</b>	<b>4,891</b>	<b>1,656</b>	<b>4,891</b>
Income from short term investments	185	40	185	40
Other operating income	77	-	77	-
Operating expenses	(2,657)	(3,331)	(2,657)	(3,331)
<b>Profit/(loss) from operations</b>	<b>(739)</b>	<b>1,600</b>	<b>(739)</b>	<b>1,600</b>
Depreciation	(764)	(614)	(764)	(614)
Borrowing costs	(44)	(182)	(44)	(182)
Employee costs pursuant to grant of ESOS	-	-	-	-
Allowances and non cash expenses	55	-	55	-
<b>Profit/(loss) before taxation</b>	<b>(1,492)</b>	<b>804</b>	<b>(1,492)</b>	<b>804</b>
Taxation	(2)	-	(2)	-
<b>Profit/(loss) after tax and before exceptional item</b>	<b>(1,494)</b>	<b>804</b>	<b>(1,494)</b>	<b>804</b>
Exceptional Item	-	-	-	-
<b>Profit/(loss) for the period</b>	<b>(1,494)</b>	<b>804</b>	<b>(1,494)</b>	<b>804</b>
Other comprehensive income, net of taxation	-	-	-	-
<b>Total comprehensive profit/(loss) for the period</b>	<b>(1,494)</b>	<b>804</b>	<b>(1,494)</b>	<b>804</b>
<b>Profit/(loss) attributable to :</b>				
Owners of the Company	(1,494)	804	(1,494)	804
Non-controlling interest	-	-	-	-
<b>Profit/(loss) for the period</b>	<b>(1,494)</b>	<b>804</b>	<b>(1,494)</b>	<b>804</b>
<b>Total comprehensive profit/(loss) attributable to:</b>				
Owners of the Company	(1,494)	804	(1,494)	804
Non-controlling interest	-	-	-	-
<b>Total comprehensive profit/(loss) for the period</b>	<b>(1,494)</b>	<b>804</b>	<b>(1,494)</b>	<b>804</b>
<b>Profit/(loss) per ordinary share (sen)</b>				
Basic	(1.39)	1.27	(1.39)	1.27
Diluted	-	-	-	-

The unaudited condensed Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2011

**THETA EDGE BERHAD (26002-W)**  
(Incorporated in Malaysia)

**QUARTERLY REPORT**

**UNAUDITED CONDENSED STATEMENTS OF FINANCIAL POSITION  
AS AT 31 MARCH 2012**

	<b>Unaudited As At 31/3/2012 RM'000</b>	<b>Audited As At 31/12/2011 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	9,256	7,476
Goodwill on consolidation	657	657
Intangible assets	3,164	2,972
Deferred income tax assets	3,902	3,902
	16,979	15,007
<b>Current assets</b>		
Inventories	17,973	17,560
Receivables	40,477	33,690
Deposits, cash and bank balances	23,176	33,086
	81,626	84,336
<b>Total assets</b>	<b>98,605</b>	<b>99,343</b>
<b>EQUITY</b>		
<b>Capital and reserves attributable to the Company's equity holders</b>		
Share capital	107,241	107,241
Reserves	(22,465)	(20,971)
<b>Shareholder's fund / Total equity</b>	<b>84,776</b>	<b>86,270</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Payables	10,297	11,544
Hire Purchase	20	20
Bank overdrafts	249	441
Bank borrowings	3,200	1,000
	13,766	13,005
<b>Non Current liabilities</b>		
Hire Purchase	63	68
	63	68
<b>Total liabilities</b>	<b>13,829</b>	<b>13,073</b>
<b>Total equity and liabilities</b>	<b>98,605</b>	<b>99,343</b>

The unaudited condensed Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2011.

**THETA EDGE BERHAD (260002-W)**  
(Incorporated in Malaysia)

**QUARTERLY REPORT**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 MARCH 2012**

	<u>Share Capital RM'000</u>	<u>Non-distributable Reserves attributable to capital RM'000</u>	<u>Other Reserves RM'000</u>	<u>Distributable Reserves Attributable To Revenue RM'000</u>	<u>Total RM'000</u>	<u>Minority Interest RM'000</u>	<u>Total Equity RM'000</u>
<b><u>3 months ended 31 March 2011</u></b>							
At 1 January 2011 (audited)	63,104	-	-	(10,073)	<b>53,031</b>	-	<b>53,031</b>
Comprehensive income for the financial period	-	-	-	804	<b>804</b>	-	<b>804</b>
At 31 March 2011 (Unaudited)	<u>63,104</u>	<u>-</u>	<u>-</u>	<u>(9,269)</u>	<b><u>53,835</u></b>	<u>-</u>	<b><u>53,835</u></b>
<b><u>3 months ended 31 March 2012</u></b>							
At 1 January 2012 (audited)	107,241	-	1,897	(22,868)	<b>86,270</b>	-	<b>86,270</b>
Comprehensive loss for the financial period	-	-	-	(1,494)	<b>(1,494)</b>	-	<b>(1,494)</b>
At 31 March 2012 (Unaudited)	<u>107,241</u>	<u>-</u>	<u>1,897</u>	<u>(24,362)</u>	<b><u>84,776</u></b>	<u>-</u>	<b><u>84,776</u></b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2011

**THETA EDGE BERHAD** (260002-W)  
(Incorporated in Malaysia)

**QUARTERLY REPORT**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2012**

	<b>3 Months Ended</b>	
	<b>Unaudited 31/3/2012 RM'000</b>	<b>Audited 31/12/2011 RM'000</b>
<b>Cash flow used in operating activities</b>		
Receipts from customers	11,912	67,552
Payments to suppliers, contractors and employees	(21,420)	(69,474)
Income tax paid	(2)	(40)
Income tax refund	-	49
Borrowing costs	(44)	(244)
Net cash used in operating expenses	(9,554)	(2,157)
<b>Cash flow from/(used in) investing activities</b>		
Purchase of property, plant & equipment	(2,544)	(1,051)
Proceeds from disposal of property, plant and equipment	-	3
Acquisition of a subsidiary	-	3,299
Income received from short term investments	185	592
Net cash (used in)/from investing activities	(2,359)	2,843
<b>Cash flow from financing activities</b>		
Repayment of bank borrowings	(5)	(6,847)
Proceeds from bank borrowing	2,200	-
Proceeds from rights issue	-	30,487
Net cash from financing activities	2,195	23,640
Net movement in cash and cash equivalents	(9,718)	24,326
Cash and cash equivalents at beginning of financial period	32,645	8,319
<b>Cash and cash equivalents at end of financial period</b>	<b>22,927</b>	<b>32,645</b>
<b>Cash and cash equivalents consist of:</b>		
Cash & bank balances	2,569	9,718
Deposits	20,607	23,368
Bank overdrafts	(249)	(441)
	<b>22,927</b>	<b>32,645</b>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2011.

The Statements of Cash Flows for the financial year ended 31 December 2011 had been reclassified for comparative purposes.

**THETA EDGE BERHAD(260002-W)**  
(Incorporated in Malaysia)

**QUARTERLY REPORT**

**(A) Notes to the Condensed Consolidated Interim Financial Statements**

**A.1 Basis of preparation and significant accounting policies**

This interim financial report is based on the unaudited financial statements for the quarter ended 31 March 2012 and has been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of the Bursa Malaysia Securities Berhad and MFRS134, *Interim Financial Reporting* in Malaysia. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements of the Group as at and for the year ended 31 December 2011.

These are the Group's interim financial statements for part of the period covered by the Group's first MFRS framework annual financial statements and RS1, *First-time Adoption of Malaysian Financial Reporting Standards* has been applied.

The adoption of the MFRSs and Amendments do not have any material impact on the financial statements of the Group and of the Company.

**A.2 Report On The Financial Statements**

The auditors' report on the financial statement for the financial year ended 31 December 2011 was not qualified.

**A.3 Seasonality and cyclicity of operations**

The Group's business operations were not materially affected by any seasonal or cyclical factors.

**A.4 Unusual items**

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence for the current quarter under review and financial year to date.

**A.5 Changes in estimates**

There were no changes in estimates of amounts reported in prior financial years, which have a material effect in the current quarter under review and financial year to date.

## A.6 Debt and equity securities

The Group was not involved in any issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial year to date.

## A.7 Dividends

No dividends have been declared and paid during the current quarter under review and financial year to date.

## A.8 Segmental reporting

Segmental reporting for the financial year to date is as follows:

<b>Group Financial year ended 31 March 2012</b>	<b>Information &amp; Communication Technology RM '000</b>	<b>Investment Holding And Others RM '000</b>	<b>Total RM '000</b>
<b><u>Revenue</u></b>			
Total Revenue	19,370	-	19,370
<b><u>Results</u></b>			
Profit/(loss) from operations before depreciation, non-cash item & borrowing costs	505	(1,429)	(924)
Depreciation	(735)	(29)	(764)
Non-cash item	55	-	55
Loss from operations	(175)	(1,458)	(1,633)
Income from short term borrowings, net			141
Loss before taxation			(1,492)
Taxation			(2)
Net loss for the period			(1,494)
<b><u>Other information</u></b>			
Total assets	74,911	23,694	98,605

Analysis by geographical segments has not been presented as the operations of the Group are in Malaysia.

**A.9 Valuation of property, plant and equipment**

The valuations of all property, plant and equipment have been brought forward without amendment from the previous financial statements ended 31 December 2011.

**A.10 Subsequent events**

There were no material events subsequent to the end of the current quarter.

**A.11 Changes in the composition of the Group**

There were no changes in the composition of the Group for the current quarter and financial year ended 31 March 2012.

**A.12 Changes in contingent liabilities and contingent assets**

(A) There were no contingent assets for the current financial year to date.

(B) The changes in the Group's contingent liabilities since 31 March 2012 are as follows:

(a) Bank guarantees issued to mainly trade customers decreased from RM 5,412,085 to RM 5,390,727 as at 31 March 2012.

(b) On 21 November 2001, MSC Trustgate.com Sdn Bhd (MSC) initiated legal proceedings against the Company claiming damages for loss of expected profits amounting to RM23,074,000.00 or in alternative, the sum of RM7,600,000.00 (approximately USD2,000,000.00) against the Company for an alleged breach of condition precedent pursuant to a subscription and shareholders agreement entered with the Company. Full trial was conducted on 5th to 7th January 2011. On 28 January 2011, the High Court gave its decision in favour of the Company and dismissed the claim by MSC with costs. MSC filed a notice of appeal to the Court of Appeal on 28 February 2011 against the decision by the Shah Alam High Court. The Company's solicitor had on 18 May 2011 filed a motion to strike out the said appeal. On 30 June 2011, the Court of Appeal has dismissed the Company's application to strike out the appeal by MSC and also granted an extension of time to MSC to file their appeal record. The matter now is pending hearing of the appeal proper at the Court of Appeal which has been fixed for 20 June 2012.

Based on the facts of the matter and opinion from the solicitors, the Company is of the view that the appeal by MSC Trustgate will very likely be dismissed by the Court of Appeal.



### A.13 Material Litigation

- (a) Lityan Applications Sdn Bhd (“LASB”) vs. Pertubuhan Keselamatan Sosial (“PERKESO”)

On 31 December 1999, Lityan Application Sdn Bhd (LASB) entered into an Agreement with PERKESO with a contract value of RM15,393,348.00 for the provision of the Proposed Development of the Registration, Contributions and Benefit Payment System. In July 2004, a dispute arose regarding the non-compliance of the application software system development under the Agreement. PERKESO had on 9 August 2004 terminated the Agreement on the basis that LASB had failed to fulfill its obligations under the Agreement and PERKESO had imposed Liquidated Damages against LASB. LASB had on 23 August 2004 disputed the termination and made a claim for the remaining amounts due under the said contract. PERKESO had on 3rd November 2004 made a further claim against LASB for all the monies paid to develop the application. LASB had on 7 December 2004 made a counter claim for RM9,190,874.80 against PERKESO for total cost of development. The matter was referred to Arbitration proceedings on 1 June 2006 when both parties were unable to settle the matter amicably. Following a lengthy process for the sourcing and selection of Arbitrators in view of the nature of dispute, the Company has on 15 March 2010, been informed by its Solicitors that the Arbitration proceedings have commenced with the appointment of an Arbitrator, agreed by both Parties. Arbitration stated on 1st June 2011 and completed in November 2011. All submissions have been filed and the matter now is pending a decision by the arbitrator by the end of May 2012.

The Company, based on legal opinion received, is of the view that LASB has good grounds to succeed in the arbitration against PERKESO.

### A.14 Capital Commitments

Capital commitments for the Group in respect of property, plant and equipment not provided for as at 31 March 2012 are as follows:

	<b>RM'000</b>
Approved and not contracted for	-
Approved and contracted for	278
	<u>278</u>

**A.15 Related Party Transactions**

The related party transactions of the Group had been entered into in the ordinary course of business. Below are the significant transactions and balances with related parties of the Group during the current financial period.

<b>Related Parties</b>	<b>Transactions</b>	<b>Transactions for the year ended 31 Mar 2012 RM '000</b>	<b>Balance due from / (to) as at 31 Mar 2012 RM '000</b>
Lembaga Tabung Haji	Sales for Equipment and Services rendered	3,005	1,412
	Rental & Utility expenses	364	(128)
TH Plantations Berhad	Sales for Equipment and Services rendered	845	557
Ramunia Holdings Berhad	Sales for Equipment and Services rendered	53	-
TH Properties Sdn Bhd	Leasing of Computer Equipment	53	53

## **(B) Notes to the Interim Financial Statements (revised BMSB Listing Requirements)**

### **B.1 Review of performance**

The Group reported a revenue of RM19.4 million and loss before taxation of RM1.5 million for the quarter ended 31 March 2012 as compared to the revenue and profit before taxation for the same period in the previous year of RM21.2 million and RM0.8 million respectively.

The Group's higher revenue for the previous period was mainly due to the delivery of hardware and software for the eTanah project with the Ministry of Natural Resource and Environment in accordance to the contract milestones whilst the Group's revenues for the current period are mainly from the trading of computer equipments. The loss before taxation for the current period was mainly due to the small margins derived from the trading revenue which is insufficient to cover the group overheads

### **B.2 Material changes in quarterly results**

The Group's revenue for the current quarter increased by RM3.4 million to RM19.4 million as compared to that of RM16.0 million revenue for the immediate preceding quarter. The higher revenue for the period was derived from the trading of computer equipments. The Group reported loss before taxation of RM1.5 million for the current period as compared to the loss before taxation of RM2.2 million in the immediate preceding quarter. The higher loss before taxation in the previous period was mainly due to the recognition of employees cost pursuant to the Employees Share Option Scheme ("ESOS") of RM 0.8 million.

### **B.3 Prospects**

The Board expects that the financial year 2012 will remain challenging. Barring any unforeseen circumstances, the Board expects improved performance for the financial year ending 2012 as compared to financial year 2011.

According to International Data Corporation's ("IDC") 2012 projections, the ICT spending in Malaysia is expected to grow at a rate of 10.1% where key transformative steps taken by the Government is expected to produce disruptive IT technologies which will become the mainstream and playing critical role in the development the country. However, the ICT business environment remains a challenge for the Group and industry with the increased number of players, diminishing margins and evolving landscape.

With the dynamic evolving ICT landscape, the Group is realigning its business focus to key areas which will create differentiation, branding and long term sustainable income. The Group identified specific niche areas for development and ownership of new intellectual properties (IPs) enhancing

existing IP/domain knowledge and building specialized infrastructure and managed services. These areas include amongst others the development of Geographical Information System (“GIS”), Enterprise Hajj Registration and Management System (“EHRAMS”), Accounting for Government agencies and State Treasuries.

The Group also identified the provision of specialized engineering services, managed services and provision of satellite communication in the telecommunication segment as an area of focus in view of the growth and expansion of the domestic telecommunication industry into achieving higher coverage, enhancing consumer experience, convergence as well as reshaping the communications systems.

Some of these initiatives are expected to only bear results in the medium to long term. Various initiatives internally are being reviewed with the objective to reduce overall costs to improve the financial performance for the current financial year, which includes reducing redundancies and discontinuing loss making business units.

The Group continuously to vigilantly review strategic mergers and acquisitions opportunities as well as synergistic partnership prospects to expand the Group’s revenue base and for immediate growth which would provide it with a more level playing field in the current competitive industry landscape.

**B.4 Statement of the Board of Directors' opinion on profit forecast and profit guarantee**

Not applicable as the Group did not publish any profit forecast or profit guarantee.

**B.5 Loss before Tax**

The following amounts have been included in arriving at loss before tax:

	<b>Current Quarter Ended 31/3/2012 RM'000</b>	<b>Current Year To Date Ended 31/3/2012 RM'000</b>
Depreciation	764	764
Income from short term investments	185	185
Borrowing costs	44	44

**B.6 Taxation**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter Ended 31/3/2012 RM '000	Preceding Year Corresponding Quarter Ended 31/3/2011 RM '000	Current Year To Date Ended 31/13/2012 RM '000	Preceding Year Corresponding Period Ended 31/3/2011 RM '000
<b>Corporate Income Tax</b>				
Current Year	2	-	2	-
Under/(over) provision for previous period	-	-	-	-
	<u>2</u>	<u>-</u>	<u>2</u>	<u>-</u>

**B.7 Sale of unquoted investments and/or properties**

The Group was not involved in any sale of unquoted investments and/or properties during the quarter under review.

**B.8 Quoted securities**

There were no quoted securities held by the Group.

**B.9 Status of Corporate Proposals**

There were no corporate proposals announced but not completed as at 1 May 2012 the latest practicable date which shall not be earlier than seven (7) days from the date of issue of this quarterly report.

**(a) Employee Share Option Scheme ("ESOS")**

At an Extraordinary General Meeting on 11 May 2011, the Company's shareholders approved the establishment of a five (5) year ESOS of up to ten percent (10%) of the issued and paid-up capital of the Company, commencing from the effective date of 12 May 2011.

Set out below are the details of options over the ordinary shares of the Company under the ESOS:

			Number Of Options Over Ordinary Shares of RM1.00			
Option Date	Option Expiry Date	Exercise Price	Granted as at 14/06/2011	Exercised	Lapsed/ Cancelled	As at 31/3/2012
01/06/2011	31/5/2016	RM1.05	5,909,000	-	(569,000)	5,340,000

(a) **Rights Issue**

On 8 July 2011, the Company announced the completion of the Renounceable Rights Issue together with free warrants with the listing and quotation of 30,487,336 Rights Shares together with 30,487,336 Warrants on the Main Market of Bursa Securities. The proceeds raised RM30.5 million is utilized as follows:

Purpose	Proposed Utilisation	Actual Utilisation	Timeframe	Utilisation	Explanation
	RM'000	RM'000		%	
Expenses relating to the Rights Issue	1,000	943	3 months	94%	Completed
Working capital requirements	29,487	9,208	24 months	31%	In progress
<b>Total</b>	<b>30,487</b>	<b>10,151</b>		<b>33%</b>	

## B.10 Group borrowings

Details of the Group's borrowings as at the end of the reporting period are as follows:

### Short Term Borrowings

	31/3/2012 RM '000	31/3/2011 RM '000
<b>A) Secured</b>		
Revolving credit	3,200	-
<b>Sub-total</b>	<b>3,200</b>	<b>-</b>
<b>B) Unsecured</b>		
Bank Overdrafts	249	195
<b>Sub-total</b>	<b>249</b>	<b>195</b>
<b>Total</b>	<b>3,449</b>	<b>195</b>

### Hire Purchase

	31/3/2012 RM '000	31/3/2011 RM '000
Repayable within 12 months	20	-
Payable more than 12 months	63	-
<b>Total</b>	<b>83</b>	<b>-</b>

All the borrowings are denominated in Ringgit Malaysia.

## B.11 Off balance sheet financial instruments

There were no financial instruments with off balance sheet risk as at 1 May 2012, the latest practicable date which shall not be earlier than seven (7) days from the date of issue of this quarterly report.

**B.12 Changes in fair value of financial instruments**

The carrying amounts of the financial instruments of the Group as at the balance sheet date approximate their fair values due to relatively short term maturity of these financial instruments.

**B.13 Changes in material litigations**

Other than those indicated in Note 12 and 13 to the Interim Financial Statements MFRS134, there were no changes in material litigations as at 1 May 2012, the latest practicable date which shall not be earlier than seven (7) days from the date of issue of this quarterly report.

**B.14 Dividends**

No dividends have been paid, declared or proposed since the end of the Company's previous financial year. The Directors do not recommend any interim dividend for the period under review.

**B.15 Profit/(loss) per share**

The basic loss per share for the quarter and year to date ended 31 March 2012 are computed as follows:

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31/3/2012	Preceding Year Corresponding Quarter 31/3/2011	Current Year To Date 31/3/2012	Preceding Year Corresponding Period 31/3/2011
Net profit/(loss) (RM'000)	(1,494)	804	(1,494)	804
Weighted average number of ordinary shares in issue ('000)	107,241	63,104	107,241	63,104
Basic LPS (sen)	(1.39)	1.27	(1.39)	1.27
Diluted LPS (sen)	-	-	-	-

Diluted LPS is not computed due to the anti-dilutive effect.



**B.16 Realised and Unrealised Retained Profits**

In relation to the Directive by BMSB on 25 March 2010, the determination of realized and unrealized profits is based on the Guidance of Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to BMSB Listing Requirements, issued by the Malaysian Institute Of Accountants on 20 December 2010.

	<b>31/3/2012 RM'000</b>	<b>31/12/2011 RM'000</b>
Breakdown of retained profits /(accumulated losses) of the Group		
- Realised	(56,519)	(40,718)
- Unrealised*	3,902	3,902
Less: Consolidation adjustments	28,255	13,948
<b>Total Group Retained Losses</b>	<b>(24,362)</b>	<b>(22,868)</b>

\*Unrealised retained profits/accumulated losses comprise mainly of the recognised deferred tax asset of which probable tax profit will be available against which the deductible temporary differences can be utilized.

**B.17 Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 8 May 2012.