



METECH GROUP BERHAD (Company No. 219350-H)
(Incorporated in Malaysia)
AND ITS SUBSIDIARIES

CONDENSED CONSOLIDATED BALANCE SHEET AT 31 DECEMBER 2007

	(Unaudited) As at 31/12/2007 RM'000	(Audited) As at 31/12/2006 RM'000
Assets		
Property, plant and equipment	62,339	48,042
Interest in leasehold land held for own use under an operating lease	3,994	3,520
Interest in associates	-	2,243
Other investments	57	57
Total non-current assets	<u>66,390</u>	<u>53,862</u>
Inventories	61,204	60,317
Trade and other receivables	49,843	51,351
Tax refundable	740	668
Short term deposits with licensed banks	-	1,380
Cash and bank balances	12,675	2,942
Total current assets	<u>124,462</u>	<u>116,658</u>
Total assets	<u><u>190,852</u></u>	<u><u>170,520</u></u>
Equity		
Share capital	40,500	40,500
Reserves	12,747	8,311
Total equity attributable to shareholders of the Company	<u>53,247</u>	<u>48,811</u>
Minority interests	31,527	29,825
Total equity	<u>84,774</u>	<u>78,636</u>
Liabilities		
Interest-bearing borrowings	15,803	7,817
Deferred tax liabilities	2,437	1,622
Total non-current liabilities	<u>18,240</u>	<u>9,439</u>
Trade and other payables	14,129	17,788
Bank loans and overdraft	73,706	64,653
Current taxation	3	4
Total current liabilities	<u>87,838</u>	<u>82,445</u>
Total liabilities	<u>106,078</u>	<u>91,884</u>
Total equity and liabilities	<u><u>190,852</u></u>	<u><u>170,520</u></u>
Net Assets per share (RM)	1.31	1.21

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements