



**METECH GROUP BERHAD (Company No. 219350-H)**  
**(Incorporated in Malaysia)**  
**AND ITS SUBSIDIARIES**

**CONDENSED CONSOLIDATED BALANCE SHEET AT 30 SEPTEMBER 2007**

|   | <b>(Unaudited)</b> | <b>(Audited)</b>  |
|---|--------------------|-------------------|
|   | <b>As at</b>       | <b>As at</b>      |
|   | <b>30/9/2007</b>   | <b>31/12/2006</b> |
|   | <b>RM'000</b>      | <b>RM'000</b>     |
| <b>Assets</b>   |                    |                   |
| Property, plant and equipment                                   | 58,867             | 48,042            |
| Prepaid lease payments  | 4,017              | 3,520             |
| Interest in associates  | -                  | 2,243             |
| Other investments   | 57                 | 57                |
| <b>Total non-current assets</b>                                 | <b>62,941</b>      | <b>53,862</b>     |
| Inventories   | 64,763             | 60,317            |
| Trade and other receivables                                     | 50,582             | 51,351            |
| Current tax assets  | 697                | 668               |
| Short term deposits with licensed banks                         | -                  | 1,380             |
| Cash and bank balances  | 9,758              | 2,942             |
| <b>Total current assets</b>                                     | <b>125,800</b>     | <b>116,658</b>    |
| <b>Total assets</b>   | <b>188,741</b>     | <b>170,520</b>    |
| <b>Equity</b>   |                    |                   |
| Share capital   | 40,500             | 40,500            |
| Reserves  | 8,527              | 8,311             |
| <b>Total equity attributable to shareholders of the Company</b> | <b>49,027</b>      | <b>48,811</b>     |
| Minority interest   | 33,346             | 29,825            |
| <b>Total equity</b>   | <b>82,373</b>      | <b>78,636</b>     |
| <b>Liabilities</b>  |                    |                   |
| Interest-bearing borrowings                                     | 10,897             | 7,817             |
| Deferred tax liabilities  | 1,704              | 1,622             |
| <b>Total non-current liabilities</b>                            | <b>12,601</b>      | <b>9,439</b>      |
| Trade and other payables  | 18,466             | 17,788            |
| Bank loans and overdraft  | 75,220             | 64,653            |
| Current tax liabilities   | 81                 | 4                 |
| <b>Total current liabilities</b>                                | <b>93,767</b>      | <b>82,445</b>     |
| <b>Total liabilities</b>  | <b>106,368</b>     | <b>91,884</b>     |
| <b>Total equity and liabilities</b>                             | <b>188,741</b>     | <b>170,520</b>    |
| Net Assets per ordinary share (RM)                              | 1.21               | 1.21              |

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements