

**CONDENSED CONSOLIDATED BALANCE SHEET AT 30 JUNE 2005**

|   | (Unaudited)<br>As at<br>30/6/05<br>RM'000 | (Audited)<br>As at<br>31/12/2004<br>RM'000 |
|---|---|--|
| Property, plant and equipment           | 35,544                                    | 35,603                                     |
| Investments                             | 3,868                                     | 3,067                                      |
| Current assets                          |   |  |
| Inventories                             | 46,253                                    | 32,523                                     |
| Trade and other receivables             | 42,136                                    | 39,336                                     |
| Tax refundable                          | 945                                       | 853  |
| Short term deposits with licensed banks | 680                                       | 10,360                                     |
| Cash and bank balances                  | 3,638                                     | 3,644                                      |
|   | 93,652                                    | 86,716                                     |
| Current liabilities                     |   |  |
| Trade and other payables                | 10,060                                    | 9,659                                      |
| Borrowings                              | 49,403                                    | 43,340                                     |
| Taxation                                | 201                                       | 201  |
|   | 59,664                                    | 53,200                                     |
| Net current assets                      | 33,988                                    | 33,516                                     |
|   | 73,400                                    | 72,186                                     |
| Share capital                           | 40,500                                    | 40,500                                     |
| Retained profits                        | 3,181                                     | 1,679                                      |
| Shareholders' funds                     | 43,681                                    | 42,179                                     |
| Negative goodwill                       | 2,174                                     | 2,174                                      |
| Minority shareholders' interests        | 25,754                                    | 25,692                                     |
| Deferred tax liabilities                | 1,340                                     | 1,348                                      |
| Borrowings                              | 451                                       | 793  |
|   | 73,400                                    | 72,186                                     |
| NTA per share (RM)                      | 1.08                                      | 1.04                                       |

The notes set out on pages 5 to 12 form an integral part of, and, should be read in conjunction with, this interim financial report.