

Condensed consolidated statement of comprehensive income
For the Nine-months period ended 30 September 2024

	Current quarter		Cumulative quarter	
	3 months ended 30.09.24 (Unaudited) RM'000	3 months ended 30.09.23 (Unaudited) RM'000	9 months ended 30.09.24 (Unaudited) RM'000	9 months ended 30.09.23 (Unaudited) RM'000
Revenue	75,277	77,349	216,763	219,526
Cost of sales	(67,187)	(66,986)	(194,083)	(194,413)
Gross profit	8,090	10,363	22,680	25,113
Other operating income	720	231	2,726	1,182
Administrative expenses	(2,149)	(2,313)	(6,386)	(6,294)
Other operating expenses	(470)	-	(470)	-
Operating profit	6,190	8,281	18,550	20,001
Interest income	380	443	1,234	1,201
Finance costs	(658)	(468)	(1,919)	(1,542)
Net finance costs	(278)	(25)	(685)	(341)
Profit before tax	5,912	8,256	17,865	19,660
Income tax expense	(2,703)	(2,488)	(6,534)	(6,803)
Profit net of tax	3,209	5,768	11,331	12,857
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss:				
Exchange differences on translation of foreign operations	(4)	(44)	(4)	24
Other comprehensive income for the period, net of tax	(4)	(44)	(4)	24
Total comprehensive income for the period	3,205	5,724	11,327	12,881
Profit attributable to:				
Owners of the parent	3,239	5,663	10,758	12,543
Non-controlling interests	(30)	105	573	314
	3,209	5,768	11,331	12,857
Total comprehensive income attributable to:				
Owners of the parent	3,236	5,632	10,755	12,560
Non-controlling interests	(31)	92	572	321
	3,205	5,724	11,327	12,881
Earnings per share (EPS) attributable to owners of the parent (sen per share)				
Basic	1.05	1.83	3.48	4.06

These condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to these interim financial statements.

CEPATWAWASAN GROUP BERHAD
Registration No. 200101000743 (536499-K)

Condensed consolidated statement of financial position as at 30 September 2024

	30.09.2024	31.12.2023
	(Unaudited)	(Audited)
	RM'000	RM'000
ASSETS		
Property, plant and equipment	310,199	306,962
Investment properties	43,340	43,340
Intangible assets	17,358	17,358
Deferred tax assets	4,333	4,321
Total non-current assets	<u>375,230</u>	<u>371,981</u>
Biological assets	2,260	2,342
Inventories	18,794	18,634
Trade and other receivables	15,010	18,730
Tax recoverable	503	803
Short term investments	18,021	17,715
Deposits placed with licensed banks	34,534	32,124
Cash and bank balances	25,420	37,344
Total current assets	<u>114,542</u>	<u>127,692</u>
TOTAL ASSETS	<u>489,772</u>	<u>499,673</u>
EQUITY		
Equity attributable to owners of the parent		
Share capital	318,446	318,446
Treasury shares	(11,097)	(11,097)
Retained earnings	176,561	178,162
	(80,919)	(80,919)
Foreign currency translation reserve	(261)	(258)
Total equity attributable to owners of the parent	<u>402,730</u>	<u>404,334</u>
Non-controlling interests	4,260	5,688
Total equity	<u>406,990</u>	<u>410,022</u>
LIABILITIES		
Lease liabilities	7,093	9,528
Loans and Borrowings	11,684	17,309
Deferred tax liabilities	24,915	25,709
Total non-current liabilities	<u>43,692</u>	<u>52,546</u>
Trade and other payables	24,609	24,550
Loans and Borrowings	7,800	7,800
Lease liabilities	3,902	2,086
Taxation	2,779	2,669
Total current liabilities	<u>39,090</u>	<u>37,105</u>
Total liabilities	<u>82,782</u>	<u>89,651</u>
TOTAL EQUITY AND LIABILITIES	<u>489,772</u>	<u>499,673</u>
Net assets per share attributable to owner of the parent (RM)	1.30	1.31

These condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to these interim financial statements.

Condensed consolidated statement of cash flows for the period ended 30 September 2024

	9 months ended 30.09.2024 (Unaudited) RM'000	9 months ended 30.09.2023 (Unaudited) RM'000
Cash flows from operating activities		
Profit before tax	17,865	19,660
Adjustments for:		
Depreciation and amortisation	17,175	16,313
Fair value loss on biological assets	82	-
Finance cost	1,919	1,542
Interest income	(1,234)	(1,201)
Gain on disposal of Property, Plant and equipment	(115)	(10)
Property, plant and equipment written off	139	184
Other receivables written-off	-	35
Allowance/(Reversal) for expected credit loss	(45)	(125)
Operating profit before working capital changes	<u>35,786</u>	<u>36,398</u>
Change in inventories	(160)	1,578
Change in receivables	3,760	(4,421)
Change in payables	125	(2,455)
Cash from operations	<u>39,511</u>	<u>31,100</u>
Income taxes paid	(6,929)	(7,468)
Interest received	1,234	1,201
Interest paid	(1,919)	(1,542)
Net cash from operating activities	<u>31,897</u>	<u>23,291</u>
Cash flows investing activities		
Acquisition of property, plant and equipment	(19,021)	(7,390)
Change in Short term investment	(306)	3,363
Proceeds from disposal of property, plant and equipment	290	306
Net cash used in investing activities	<u>(19,037)</u>	<u>(3,721)</u>
Cash flows from financing activities		
Capital Reduction in Subsidiaries	-	(273)
Dividend paid to equity holders of the Company	(12,359)	(12,359)
Dividend paid to non-controlling interests	(2,000)	(2,000)
Repayment of loans and borrowings	(5,625)	(5,625)
Repayment of leases liabilities	(2,322)	(1,147)
Net cash flows used in financing activities	<u>(22,306)</u>	<u>(21,404)</u>
Net increase in cash and cash equivalents	(9,446)	(1,834)
Net foreign exchange difference	(68)	35
Cash and cash equivalents at beginning of financial period	66,181	56,676
Cash and cash equivalents at end of financial period	<u>56,667</u>	<u>54,877</u>
Cash and cash equivalents at the end of the financial year comprise the following:		
Deposits placed with licensed banks	34,534	38,575
Cash and bank balances	25,420	20,399
	<u>59,954</u>	<u>58,974</u>
Deposits pledged with licensed banks	(3,287)	(4,097)
Cash and cash equivalents at end of financial period	<u>56,667</u>	<u>54,877</u>

These condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to these interim financial statements.

Condensed consolidated statement of changes in equity for the period ended 30 September 2024

	← Attributable to owners of the parent →				Retained earnings	Equity attributable to owners of the parent, total	Non-controlling interests	Equity, total
	Share capital	Treasury shares	Other reserve	Foreign currency translation reserve				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2023	318,446	(11,097)	(80,919)	(293)	170,127	396,264	7,630	403,894
Total comprehensive income	-	-	-	17	12,543	12,560	321	12,881
Capital Reduction in Subsidiaries	-	-	-	-	-	-	(273)	(273)
Dividend paid to non-controlling interests	-	-	-	-	-	-	(2,000)	(2,000)
Dividend paid to equity holders of the Company	-	-	-	-	(12,359)	(12,359)	-	(12,359)
At 30 September 2023	<u>318,446</u>	<u>(11,097)</u>	<u>(80,919)</u>	<u>(276)</u>	<u>170,311</u>	<u>396,465</u>	<u>5,678</u>	<u>402,143</u>
At 1 January 2024	318,446	(11,097)	(80,919)	(258)	178,162	404,334	5,688	410,022
Total comprehensive income	-	-	-	(3)	10,758	10,755	572	11,327
Dividend paid to non-controlling interests	-	-	-	-	-	-	(2,000)	(2,000)
Dividend paid to equity holders of the Company	-	-	-	-	(12,359)	(12,359)	-	(12,359)
At 30 September 2024	<u>318,446</u>	<u>(11,097)</u>	<u>(80,919)</u>	<u>(261)</u>	<u>176,561</u>	<u>402,730</u>	<u>4,260</u>	<u>406,990</u>

The above condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to these interim financial statements.

CEPATWAWASAN GROUP BERHAD
Registration No. 200101000743 (536499-K)

Notes to the condensed consolidated interim financial statements

1. Basis of preparation

These condensed consolidated interim financial statements for the period ended 30 June 2024 have been prepared in accordance with Financial Reporting Standard (“FRS”) 134 “Interim Financial Reporting” and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2023.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2023.

2. Significant accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2023, except for the adoption of new MFRS, amendments to published standards and IC Interpretations: -

- a) the Group has adopted the following new accounting standards and/or interpretations (including the consequential amendments, if any):

Amendments to MFRSs	Effective Date
• Amendments to MFRS 16 Lease Liability in a Sale and Leaseback	1 January 2024
• Amendments to MFRS 101 Classification of Liabilities as Current or Non-current	1 January 2024
• Amendments to MFRS 101 Non-current Liabilities with Covenants	1 January 2024
• Amendments to MFRS 107 and MFRS 7 Supplier Finance Arrangements	1 January 2024

The initial application of the above MFRSs did not have any significant impacts on the financial statements.

- b) The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by MASB but are not yet effective for the current financial period:

Amendments to MFRSs	Effective Date
• Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
• Amendments to MFRS 121: Lack of Exchangeability	1 January 2025

3. Auditors’ report on preceding annual financial statements

The auditors’ report on the financial statements of the Group for the year ended 31 December 2023 was not qualified.

4. Segment information

The Group has three reportable segments, as described below, which are the Group's strategies business units. The strategic business units offer different products and are managed separately because they require different technology and marketing strategies. The following summary describes the operations in each of the Group's reportable segments:

- a. Plantation - Cultivation of oil palm
- b. Oil Mill - Milling and sales of oil palm products
- c. Power Plant - Power generation and sales of biomass by-products

Information about reportable segments

	Results for the 3 months ended 30 September							
	Plantation		Oil Mill		Power Plant		Total	
	2024	2023	2024	2023	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
External revenue	6,134	5,651	59,246	59,677	9,869	12,008	75,249	77,336
Inter-segment revenue	14,227	12,263	-	-	-	-	14,227	12,263
Segment profit	5,393	3,833	424	2,218	813	3,051	6,630	9,102

	3 months ended 30.09.2024 (Unaudited) RM'000	3 months ended 30.09.2023 (Unaudited) RM'000
Segment profit is reconciled to consolidated loss before tax as follows:		
Segment profit	6,630	9,102
Other non-reportable segments	98	(36)
Elimination of inter-segment profits	16	17
Unallocated corporate expenses	(832)	(827)
Consolidated profit before tax	<u>5,912</u>	<u>8,256</u>

4. Segment information (Cont'd)

	Results for the 9 months ended 30 September							
	Plantation		Oil Mill		Power Plant		Total	
	2024	2023	2024	2023	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
External revenue	16,332	16,446	170,758	172,553	29,618	30,490	216,708	219,489
Inter-segment revenue	38,457	36,268	-	-	-	-	38,457	36,268
Segment profit	14,309	12,668	1,619	5,183	3,121	3,252	19,049	21,103
Segment Assets	219,529	225,307	43,378	35,322	130,763	127,524	393,670	388,153
Segment Liabilities	34,342	31,034	17,160	18,673	9,427	6,866	60,929	56,573

	9 months ended 30.09.2024 (Unaudited) RM'000	9 months ended 30.09.2023 (Unaudited) RM'000
Segment profit is reconciled to consolidated loss before tax as follows:		
Segment profit	19,049	21,103
Other non-reportable segments	749	199
Elimination of inter-segment profits	62	217
Unallocated corporate expenses	(1,995)	(1,859)
Consolidated profit before tax	<u>17,865</u>	<u>19,660</u>

5. Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period under review.

6. Changes in estimates

There was no estimation of amount used in the preceding reporting quarter having a material impact in the current reporting quarter.

7. Comments about seasonal or cyclical factors

The Group considers the seasonal or cyclical factors affecting the results of the operations of the Group comprising the cultivation of oil palm and processing of fresh fruit bunches to include general climatic conditions, age profile of oil palms, the cyclical nature of annual production and the movements in commodity prices.

8. Dividend paid

On 22 March 2024, the Board approved and paid the following dividends on 29 April 2024:

- i. single-tier ordinary dividend of 2.0 sen per ordinary share totalling RM6,179,340 in respect of the financial year ended 31 December 2023; and
- ii. single-tier special dividend of 2.0 sen per ordinary share totalling RM6,179,340 in respect of the financial year ended 31 December 2024.

9. Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the financial period under review.

10. Changes in composition of the Group

There were no changes in the composition of the Group during the quarter ended 30 September 2024.

11. Capital commitments

The amount of capital commitments not provided for in the unaudited interim financial statements as at 30 September 2024 is as follows:

	RM'000
Approved and contracted for	24,411
Approved but not contracted for	11,840
	<u>36,251</u>

12. Changes in contingent liabilities and contingent assets

There were no changes in contingent liabilities or contingent assets since the last annual statement of financial position as at 31 December 2023.

13. Subsequent events

There were no material events subsequent to the end of the three months ended 30 September 2024 that have not been reflected in this interim financial report.

CEPATWAWASAN GROUP BERHAD
Registration No. 200101000743 (536499-K)

Information required by Main Market Listing Requirements of Bursa Malaysia Securities Berhad

1. Review of performance

Current Quarter vs. Previous Year Corresponding Quarter

The Group's revenue was lower year-on-year for the quarter owing primarily to lower sales volume of CPO (7%) and lower power exports (24%). Group Profit Before Tax (PBT) declined by 28% (RM2.34 million) year on year, largely due to reduced contributions from the Oil Mill and Power Plant segments. The Plantation segment was a standout, underpinned by better production yields and higher palm product selling prices.

	3 months ended		Variance RM'000	Variance
	30.06.2024 RM'000	30.06.2023 RM'000		
Revenue	75,277	77,349	(2,072)	-3%
Profit before tax	5,912	8,256	(2,344)	-28%

Performance of the respective operating business segments for this quarter under review as compared to the preceding year corresponding quarter is analyzed as follows:

- i) Plantation Segment profit improved substantially by 41% year on year, underpinned by a 6% increase in Fresh Fruit Bunch (FFB) production and an 8% rise in the average FFB selling price. High FFB production costs remained a challenge as it was up by 6% for the period.

	3 months ended		Variance RM'000	Variance
	30.09.2024 RM'000	30.09.2023 RM'000		
Segment Revenue	20,361	17,914	2,447	14%
Segment profit	5,393	3,833	1,560	41%
FFB production (MT)	27,392	25,949	1,443	6%
Average FFB selling price (RM)	743	690	53	8%
FFB yield per hectare (MT/Hectare)	3.64	3.31	0.33	10%

- ii) Oil Mill – The Oil Mill segment witnessed a RM1.79 million (81%) drop in profit year on year, as the mill’s Oil Extraction Rate (OER) declined from 19.83% to 19.21%. The amount of FFB processed also declined by 6%.

	3 months ended		Variance	Variance
	30.09.2024	30.09.2023		
	RM'000	RM'000	RM'000	
Segment Revenue	59,246	59,677	(431)	-1%
Segment profit	424	2,218	(1,794)	-81%
FFB processed	68,025	72,569	(4,544)	-6%
CPO production (MT)	13,071	14,389	(1,318)	-9%
CPO sold (MT)	12,994	14,002	(1,008)	-7%
CPO extraction rate (%)	19.21%	19.83%	(0.62)	
Average CPO price	3,993	3,806	187	5%
Average PK price	2,557	1,986	571	29%

- iii) Power Plant – Segment profit dropped by 73% year on year due a special item, a major overhaul of the Biogas Power Plant’s JE2 gas engine at RM1.03 million. Pending the arrival of the Biomass Power Plant’s new boiler, there was a 24% reduction in power export due to wear and tear of the existing boiler.

	3 months ended		Variance	Variance
	30.09.2024	30.09.2023		
	RM'000	RM'000	RM'000	
Segment Revenue	9,869	12,008	(2,139)	-18%
Segment profit	813	3,051	(2,238)	-73%
Power Export (Mwh)	12,419	16,449	(4,030)	-24%

Current Period-to-date vs. Previous Period-to-date

For the nine-month period, Group revenue and PBT declined by RM2.76 million (1%) and RM1.79 million (9%), respectively. Higher palm product prices and an improved contribution from the plantation segment was unable to offset the decline in Oil Mill profitability.

	9 months ended		Variance	Variance
	30.09.2024	30.09.2023		
	RM'000	RM'000	RM'000	
Revenue	216,763	219,526	(2,763)	-1%
Profit before tax	17,865	19,660	(1,795)	-9%

Performance of the respective operating business segments for this period under review as compared to the preceding year corresponding period is analyzed as follows:

- i) Plantation – The plantation segment witnessed a profit increase of 13% (RM1.64 million) year on year largely due to a 5% improvement in the average FFB selling price.

	9 months ended		Variance	Variance
	30.09.2024	30.09.2023		
	RM'000	RM'000	RM'000	
Segment Revenue	54,789	52,714	2,075	4%
Segment profit	14,309	12,668	1,641	13%
FFB production (MT)	74,240	74,979	(739)	-1%
Average FFB selling price (RM)	738	703	35	5%
FFB yield per hectare (MT/Hectare)	9.74	9.54	0.2	2%

- ii) Oil Mill – Segment profitability was down substantially by RM3.56 million (69%). This decline was caused by a relatively significant reduction in the mill's OER and a 3% decrease in FFB processed.

	9 months ended		Variance	Variance
	30.09.2024	30.09.2023		
	RM'000	RM'000	RM'000	
Segment Revenue	170,758	172,553	(1,795)	-1%
Segment profit	1,619	5,183	(3,564)	-69%
FFB processed	196,922	202,333	(5,411)	-3%
CPO production (MT)	38,013	39,989	(1,976)	-5%
CPO sold (MT)	37,780	39,835	(2,055)	-5%
CPO extraction rate (%)	19.30%	19.76%	(0.46%)	
Average CPO price	3,981	3,867	114	3%
Average PK price	2,357	1,979	378	19%

- iii) Power Plant – Segment performance was flat year on year as better contributions from non-power generating activities were negated by the decline in power exports. The Biomass Power Plant's newly commissioned boiler and turbine will be operational by September 2025. This will help to amplify the Plant's power generation capability significantly.

	9 months ended		Variance	Variance
	30.09.2024	30.09.2023		
	RM'000	RM'000	RM'000	
Segment Revenue	29,618	30,490	(872)	-3%
Segment profit	3,121	3,252	(131)	-4%
Power Export (Mwh)	33,809	40,646	(6,837)	-17%

2. Comment on material change in profit before tax against immediate preceding quarter

Despite an 8% improvement in FFB production, the Group's PBT for the period was down by RM2.54 million (30%) quarter on quarter mainly due to reduced Power Plant exports and a decline in Mill OER.

	3 months ended		Variance RM'000	Variance
	30.09.2024 RM'000	30.06.2024 RM'000		
Revenue	75,277	77,019	(1,742)	-2%
Profit before tax	5,912	8,454	(2,542)	-30%
Plantation				
FFB production (MT)	27,392	25,446	1,942	8%
Average FFB selling price	743	743	-	-
FFB yield per hectare	3.64	3.36	0.28	8%
Oil Mill				
FFB processed	68,025	65,384	2,641	4%
CPO production (MT)	13,071	12,681	390	3%
CPO sold (MT)	12,994	12,889	105	1%
CPO extraction rate (%)	19.21%	19.40%	(0.19%)	
Average CPO price	3,993	4,044	(51)	-1%
Average PK price	2,557	2,379	178	7%
Power Plant				
Power Export	12,419	11,229	(1,190)	-11%

3. Commentary on prospects

With seasonal trends indicating an uptick in FFB production and expectations of stable palm oil prices in the near term, the Group anticipates a better upcoming quarter.

To capitalize on these opportunities, the Group remains steadfast in its strategic focus:

- 1) Implementing more cost-saving initiatives across all segments
- 2) Improving FFB yield per hectare through mechanization, process improvements, and the replanting of older oil palm trees
- 3) Increase contributions from non-core activities through continuous innovation, and research and development.

The group will continue to remain cautiously optimistic about its prospects as it believes the abovementioned strategies will help to maintain the group's competitive edge amid a challenging environment for the industry.

4. Profit forecast or profit guarantee

Not applicable as there was no profit forecast or guarantee published.

5. Profit for the period

	Current quarter		Cumulative quarter	
	3 months ended 30.09.2024 (Unaudited) RM'000	3 months ended 30.09.2023 (Unaudited) RM'000	9 months ended 30.09.2024 (Unaudited) RM'000	9 months ended 30.09.2023 (Unaudited) RM'000
Profit for the period is arrived at after charging:				
Depreciation and amortization	6,001	5,458	17,175	16,313
Fair value loss for biological assets	82	-	82	-
Property, plant and equipment written off	108	132	139	184
Other receivables written off	-	35	-	35
Gain on disposal of Property, Plant and equipment	36	124	(115)	(10)
Allowance/(Reversal) of for expected credit loss	(200)	(59)	(45)	(125)

Save as disclosed above, the other items as required under Appendix 9B, Part A(16) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

6. Income tax expense

	Current quarter		Cumulative quarter	
	3 months ended 30.09.2024 (Unaudited) RM'000	3 months ended 30.09.2023 (Unaudited) RM'000	9 months ended 30.09.2024 (Unaudited) RM'000	9 months ended 30.09.2023 (Unaudited) RM'000
Income tax				
- Current provision	(3,333)	(2,378)	(6,907)	(6,515)
- Under-provision of tax in prior years	333	(546)	788	(814)
	(3,000)	(2,924)	(6,119)	(7,329)
Deferred tax				
- Relating to origination and reversal of temporary differences	365	556	(432)	680
- Under-provision of deferred tax in prior years	(68)	(120)	17	(154)
	297	436	(415)	526
Total income tax expense	(2,703)	(2,488)	(6,534)	(6,803)

The Group's effective tax rate for current quarter is higher than the statutory tax rate of 24% due to the non-recognition of deferred tax asset arising from losses in certain subsidiaries.

7. Borrowings

	As at 30.09.2024 (Unaudited) RM'000	As at 31.12.2023 (Audited) RM'000
Short term borrowings – Secured		
Revolving credit	300	300
Term loans	7,500	7,500
	<u>7,800</u>	<u>7,800</u>
Long term borrowings – Secured		
Term loans	11,684	17,309
	<u>11,684</u>	<u>17,309</u>
 Total borrowings	 <u>19,484</u>	 <u>25,109</u>

8. Trade Receivables and other receivables

	As at 30.09.2024 (Unaudited) RM'000	As at 31.12.2023 (Audited) RM'000
Current		
Third parties	8,272	9,304
Less : Allowance for impairment	(52)	(220)
	<u>8,220</u>	<u>9,084</u>
Other receivables, net	6,790	9,646
	<u>15,010</u>	<u>18,730</u>
 Ageing analysis of Current trade receivables: -		
Neither past due nor impaired	7,878	8,557
1 to 30 days	68	520
31 to 60 days	11	-
61 to 90 days	19	7
More than 91 days	296	220
	<u>8,272</u>	<u>9,304</u>
Less: Allowance for impairment	(52)	(220)
	<u>8,220</u>	<u>9,084</u>

Trade receivables are non-interest bearing and generally on 7 to 30 days terms.

9. Disclosure of derivatives

The Group did not enter into any derivative contract and accordingly there were no outstanding derivatives (including financial instruments designated as hedging instruments) as at 30 September 2024.

10. Material litigation

There are no pending material litigations as at 20 November 2024.

11. Dividend payable

No dividend has been proposed or declared for the current quarter ended 30 September 2024.

11. Earnings per share

(a) Basic

Basic earnings per share amounts are calculated by dividing the Group's Profit for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the financial period excluding treasury shares held by the Company.

	Current quarter		Cumulative quarter	
	3 months	3 months	9 months	9 months
	ended	ended	ended	ended
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Profit for the period attributable to owners of the parent used in computation of earnings per share (RM'000)	3,239	5,663	10,758	12,543
Weighted average number of ordinary shares in issue ('000)	308,967	308,967	308,967	308,967
Basic Profit earnings per share (sen per share)	1.05	1.83	3.48	4.06

(b) Diluted

The Group has no dilutive potential ordinary shares in issue as at balance sheet date and therefore, diluted earnings per share have not been presented.

12. Authorization for issue

These condensed consolidated interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors on 20 November 2024.