

Condensed consolidated statement of comprehensive income
For the Six-months year ended 30 June 2022

	Current quarter		Cumulative quarter	
	3 months ended 30.06.22 (Unaudited) RM'000	3 months ended 30.06.21 (Unaudited) RM'000	6 months ended 30.06.22 (Unaudited) RM'000	6 months ended 30.06.21 (Unaudited) RM'000
Revenue	107,291	81,386	201,921	131,977
Cost of sales	(85,030)	(65,414)	(158,817)	(106,529)
Gross profit	22,261	15,972	43,104	25,448
Other operating income	599	324	881	540
Administrative expenses	(2,153)	(1,796)	(3,747)	(3,869)
Other operating expenses	(6)	-	(404)	-
Operating profit	20,701	14,500	39,834	22,119
Interest income	233	79	353	167
Finance costs	(424)	(823)	(836)	(1,606)
Net finance costs	(191)	(744)	(483)	(1,439)
Profit before tax	20,510	13,756	39,351	20,680
Income tax expense	(3,935)	(3,418)	(6,774)	(4,202)
Profit net of tax	16,575	10,338	32,577	16,478
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss:				
Exchange differences on translation of foreign operations	(103)	(116)	2	(43)
Other comprehensive income for the period, net of tax	(103)	(116)	2	(43)
Total comprehensive income for the period	16,472	10,222	32,579	16,435
Profit attributable to:				
Owners of the parent	15,815	9,475	31,042	15,082
Non-controlling interests	760	863	1,535	1,396
	16,575	10,338	32,577	16,478
Total comprehensive income attributable to:				
Owners of the parent	15,750	9,403	31,043	15,055
Non-controlling interests	722	819	1,536	1,380
	16,472	10,222	32,579	16,435
Earnings per share (EPS) attributable to owners of the parent (sen per share)				
Basic	5.12	3.07	10.05	4.88

These condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to these interim financial statements.

CEPATWAWASAN GROUP BERHAD
Registration No. 200101000743 (536499-K)

Condensed consolidated statement of financial position as at 30 June 2022

	30.06.22	31.12.2021
	(Unaudited)	(Audited)
	RM'000	RM'000
ASSETS		
Property, plant and equipment	317,936	326,602
Investment properties	43,340	43,340
Intangible assets	17,358	17,358
Deferred tax assets	6,535	6,539
Total non-current assets	385,169	393,839
Biological assets	4,385	4,385
Inventories	19,276	16,628
Trade and other receivables	16,569	16,911
Tax recoverable	3,442	1,690
Short term investments	18,721	18,076
Deposits placed with licensed banks	25,765	16,154
Cash and bank balances	35,836	22,565
Total current assets	123,994	96,409
TOTAL ASSETS	509,163	490,248
EQUITY		
Equity attributable to owners of the parent		
Share capital	318,446	318,446
Treasury shares	(11,097)	(11,097)
Retained earnings	169,614	150,930
Other reserve	(80,812)	(80,776)
Foreign currency translation reserve	(279)	(280)
Total equity attributable to owners of the parent	395,872	377,223
Non-controlling interests	7,546	8,026
Total equity	403,418	385,249
LIABILITIES		
Lease liabilities	2,342	2,521
Loans and Borrowings	28,559	33,126
Deferred tax liabilities	27,475	27,056
Total non-current liabilities	58,376	62,703
Trade and other payables	24,684	26,789
Loans and Borrowings	15,800	11,233
Lease liabilities	829	748
Taxation	6,056	3,526
Total current liabilities	47,369	42,296
Total liabilities	105,745	104,999
TOTAL EQUITY AND LIABILITIES	509,163	490,248
Net assets per share attributable to owner of the parent (RM)	1.28	1.22

These condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to these interim financial statements.

Condensed consolidated statement of cash flows for the period ended 30 June 2022

	6 months ended 30.06.2022 (Unaudited) RM'000	6 months ended 30.06.2021 (Unaudited) RM'000
Cash flows from operating activities		
Profit before tax	39,351	20,680
Adjustments for:		
Depreciation and amortisation	10,697	10,604
Finance cost	836	1,606
Interest income	(353)	(167)
Inventories written off	-	686
Property, plant and equipment written off	308	-
Reversal of allowance for expected credit loss	(3)	-
Operating profit before working capital changes	50,836	33,409
Change in inventories	(2,648)	(1,921)
Change in receivables	353	2,471
Change in payables	(2,114)	1,107
Cash from operations	46,427	35,066
Income taxes paid	(5,894)	(1,873)
Income taxes refund	322	-
Interest received	353	167
Interest paid	(836)	(1,605)
Net cash from operating activities	40,372	31,755
Cash flows investing activities		
Acquisition of property, plant and equipment	(2,075)	(3,070)
Change in Short term investment	(645)	572
Withdrawal of fixed deposits with licensed banks	-	-
Net cash used in investing activities	(2,720)	(2,498)
Cash flows from financing activities		
Acquisition of subsidiary's treasury shares	(52)	-
Dividend paid to equity holders of the Company	(12,358)	(7,725)
Dividend paid to non-controlling interests	(2,000)	(1,600)
Drawdown of loans and borrowings	20,100	5,000
Repayment of loans and borrowings	(20,100)	(17,838)
Repayment of leases liabilities	(361)	(422)
Net cash flows used in financing activities	(14,771)	(22,585)
Net increase in cash and cash equivalents	22,881	6,672
Net foreign exchange difference	1	2
Cash and cash equivalents at beginning of financial period	34,635	21,453
Cash and cash equivalents at end of financial period	57,517	28,127
Cash and cash equivalents at the end of the financial year comprise the following:		
Deposits placed with licensed banks	25,765	10,799
Cash and bank balances	35,836	21,425
	61,601	32,224
Deposits pledged with licensed banks	(4,084)	(4,097)
Cash and cash equivalents at end of financial period	57,517	28,127

These condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to these interim financial statements.

CEPATWAWASAN GROUP BERHAD
Registration No. 200101000743 (536499-K)

Notes to the condensed consolidated interim financial statements

1. Basis of preparation

These condensed consolidated interim financial statements for the period ended 30 June 2022 have been prepared in accordance with Financial Reporting Standard (“FRS”) 134 “Interim Financial Reporting” and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2021.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2021.

2. Significant accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2021 except for the adoption of new MFRS, amendments to published standards and IC Interpretations for the Group for the financial year beginning 1 January 2022:

Amendments to MFRSs	Effective Date
Amendments to MFRS1: First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRS Standards 2018-2020)	1 Jan 2022
Amendments to MFRS 3: Business Combinations-Reference to Conceptual Framework	1 Jan 2022
Amendments to MFRS 9: Financial Instruments (Annual improvements to MFRS Standard 2018-2020)	1 Jan 2022
Amendments to Illustrative Examples accompanying MFRS 16 : Leases (Annual Improvements to MFRS Standards 2018-2020)	1 Jan 2022
Amendments to MFRS116: Property, plant and equipment –Proceeds before intended use	1 Jan 2022
Amendments to MFRS 137: Provisions, Contingent Liabilities and Contingent Assets-Onerous Contracts- Cost of Fulfilling a Contract	1 Jan 2022
Amendments to MFRS 141 Agriculture (Annual Improvements to MFRS Standards 2018-2020)	1 Jan 2022

The adoption of above amendment to MFRS did not have a material impact on the financial statements of the Group.

At the date of authorization of these interim financial statements, the following MFRS were issued but not yet effective and have not been applied by the Group:

Amendments to MFRSs	Effective Date
MFRS 17: Insurance Contracts	1 Jan 2023
Amendments to MFRS 17: Insurance contracts-Initial Application of MFRS17	1 Jan 2023
Amendments to MFRS 9 : Comparative Information	1 Jan 2023
Amendments to MFRS101: Presentation of Financial Statements - Classification of Liabilities as Current or Non-current and Disclosures of Accounting Policies	1 Jan 2023
Amendments to MFRS 108: Accounting Policies, Changes in Accounting Estimates and Errors-Definition of Accounting Estimates	1 Jan 2023
Amendments to MFRS 112: Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 Jan 2023

3. Auditors' report on preceding annual financial statements

The auditors' report on the financial statements of the Group for the year ended 31 December 2021 was not qualified.

4. Segment information

The Group has three reportable segments, as described below, which are the Group's strategies business units. The strategic business units offer different products and are managed separately because they require different technology and marketing strategies. The following summary describes the operations in each of the Group's reportable segments:

- a. Plantation - Cultivation of oil palm
- b. Oil Mill - Milling and sales of oil palm products
- c. Power Plant - Power generation and sales of biomass by-products

Information about reportable segments

	Results for the 3 months ended 30 June							
	Plantation		Oil Mill		Power Plant		Total	
	2022	2021	2022	2021	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
External revenue	9,739	10,497	84,819	61,484	12,622	9,322	107,180	81,303
Inter-segment revenue	18,203	10,506	-	-	-	-	18,203	10,506
Segment profit	14,592	11,007	2,291	2,235	3,901	1,699	20,783	14,941

	3 months ended 30.06.2022 (Unaudited) RM'000	3 months ended 30.06.2021 (Unaudited) RM'000
Segment profit is reconciled to consolidated loss before tax as follows:		
Segment profit	20,783	14,941
Other non-reportable segments	4	(690)
Elimination of inter-segment profits	135	10
Unallocated corporate expenses	(407)	(505)
Consolidated profit before tax	20,515	13,756

4. Segment information (cont'd)

	Results for the 6 months ended 30 June							
	Plantation		Oil Mill		Power Plant		Total	
	2022	2021	2022	2021	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
External revenue	18,858	18,052	157,067	91,748	25,654	21,693	201,579	131,493
Inter-segment revenue	35,885	17,245	-	-	-	-	35,885	17,245
Segment profit	30,062	15,651	820	371	8,939	6,238	39,821	22,260
Segment Assets	232,700	224,773	52,762	45,518	133,606	138,885	419,068	409,176
Segment Liabilities	35,899	28,897	18,400	26,481	7,156	13,773	61,455	69,151

	6 months ended 30.06.2022 (Unaudited) RM'000	6 months ended 30.06.2021 (Unaudited) RM'000
Segment profit is reconciled to consolidated loss before tax as follows:		
Segment profit	39,822	22,260
Other non-reportable segments	821	(577)
Elimination of inter-segment profits	(524)	12
Unallocated corporate expenses	(768)	(1,015)
Consolidated profit before tax	39,351	20,680

5. Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period under review.

6. Changes in estimates

There was no estimation of amount used in the preceding reporting quarter having a material impact in the current reporting quarter.

7. Comments about seasonal or cyclical factors

The Group considers the seasonal or cyclical factors affecting the results of the operations of the Group comprising the cultivation of oil palm and processing of fresh fruit bunches to include general climatic conditions, age profile of oil palms, the cyclical nature of annual production and the movements in commodity prices.

8. Dividend paid

On 28 March 2022, the Board approved the following single-tier ordinary dividend:

- (i) single-tier ordinary dividend of 1.0 sen per ordinary share totalling RM3,089,670 in respect of the financial year ended 31 December 2021 and paid on 29 April 2022;
- (ii) single-tier special dividend of 1.0 sen per ordinary share totalling RM3,089,670 in respect of the financial year ended 31 December 2021 and paid on 29 April 2022; and
- (iii) single-tier special dividend of 2.0 sen per ordinary share totalling RM6,179,340 in respect of the financial year ending 31 December 2022 and paid on 29 April 2022.

9. Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the financial period under review.

10. Changes in composition of the Group

There were no changes in the composition of the Group during the quarter ended 30 June 2022.

11. Capital commitments

The amount of capital commitments not provided for in the unaudited interim financial statements as at 30 June 2022 is as follows:

	RM'000
Approved and contracted for	1,341
Approved but not contracted for	<u>17,688</u>
	<u>19,029</u>

12. Changes in contingent liabilities and contingent assets

There were no changes in other contingent liabilities or contingent assets since the last annual statement of financial position as at 31 December 2021.

On 10 May 2021, a group of residents of Kampung Segaliud in Sandakan("Plaintiffs"), sued a subsidiary of the Company, Prolific Yield Sdn. Bhd.("Prolific") and another third party (collectively referred to as "Defendants") for negligence and breach of duty for alleged discharge of industrial effluent from their palm oil mill and thereby causing pollution to the nearby Segaliud River. Prolific has strongly denied the said claim as they maintain that at all material times they had set up and operated a safe and adequate industrial effluent treatment system duly approved and licensed by the relevant authorities and in compliance with the terms and conditions of the said license and all applicable relevant laws and regulations.

Following the trial from 4 July 2022 to 6 July 2022 by the Sandakan High Court, the Court has given the directions for the "Plaintiffs" to file and serve written submissions on 26 July 2022, the "Defendants" to file written submissions/reply on 16 August 2022, and followed by the "Plaintiffs" to file its their reply on 30 August 2022. An E- Review is fixed on 1 September 2022 for further direction.

12. Changes in contingent liabilities and contingent assets (Cont'd)

Our legal counsel is of the opinion that “Prolific” has a meritorious defence to this claim and there is a good prospect of succeeding in dismissing this claim.

The Board of Directors of the Company is of the view that the court case will have no immediate material financial and operational impact on Prolific as based on the facts of the case, the documents presently available and the advice of its solicitors, Prolific has a good defence against the Plaintiffs’ claim.

CEPATWAWASAN GROUP BERHAD
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Information required by Main Market Listing Requirements of Bursa Malaysia Securities Berhad

1. Review of performance

The performance of the Group is tabulated below:-

	Current Quarter		%	Preceding Quarter	%	Cumulative Quarter		%
	2 nd Qtr22 RM'000	2 nd Qtr21 RM'000				1 st Qtr21 RM'000	2 nd Qtr22 RM'000	
Financial Performances :-								
Revenue	107,291	81,386	32%	94,630	14%	201,921	131,977	53%
Operating profit	20,805	14,500	43%	19,133	9%	39,938	22,119	81%
Profit before tax	20,510	13,756	49%	18,841	9%	39,351	20,680	90%
Profit after tax	16,575	10,338	60%	16,002	4%	32,577	16,478	98%
Profit attributable to Owners of the parent	15,815	9,475	67%	15,227	36%	31,042	15,082	>100%
Non Financial Performances :-								
Own FFB Production (mt)	22,054	26,193	-16%	21,977	*	44,032	45,889	-4%
CPO Production (mt)	11,484	12,837	-11%	10,347	11%	21,832	19,853	10%
PK Production (mt)	2,575	2,931	-12%	2,584	*	5,161	4,725	9%
CPO sales (mt)	11,462	12,893	-11%	10,505	9%	21,967	19,955	10%
PK sales (mt)	2,388	2,998	-20%	2,594	-8%	4,981	4,683	6%
CPO Price per mt (RM)	6,611	4,167	59%	5,759	15%	6,204	4,005	55%
PK Price per mt (RM)	3,786	2,587	46%	4,528	-16%	4,172	2,527	65%
Mill OER	20.16	20.22%	-0.06%	19.17%	0.99%	19.68%	19.32%	0.36%
Electricity Export(MWh)	11,610	8,371	39%	12,397	-6%	24,007	23,919	*

* Less than +/- 1%

1. Review of performance (Cont'd)

Current Quarter vs. Previous Year Corresponding Quarter

For this quarter under review, the Group recorded increases in revenue of RM25.90 million (32%) and Profit before tax of RM6.75 million (49%), from RM81.39 million and RM13.76 million in the preceding year corresponding quarter to RM107.29 million and RM20.51 million respectively. The achievement was mainly due to higher average selling prices of CPO, PK, FFB and EFB Oil by 59%, 46%, 67% and 34% respectively. Productions of CPO, PK and FFB however decreased by 11%, 12% and 16% respectively while Production of EFB oil increased by 18%.

Performance of the respective operating business segments for this quarter under review as compared to the preceding year corresponding quarter is analyzed as follows:

- i) Plantation – Segment profit increased by RM3.58 million (33%) from Segment profit of RM11.01 million to Segment profit of RM14.59 million due a substantial increase in average FFB selling price by 58% which outweighed the impact of a decrease in FFB production by 16%.
- ii) Oil Mill – Segment profit increased marginally by RM0.06 million (3%) from Segment profit of RM2.23 million to Segment profit RM2.29 million.
- iii) Power Plant – Segment profit increased by RM2.20 million (>100%) from Segment profit of RM1.70 million to Segment profit of RM3.90 million with the increases in the average selling price of EFB Oil (34%), EFB Oil sales volume (3%) and power export to SESB (39%).

Current Year-to-date vs. Previous Year-to-date

For this financial period under review, the Group recorded increases in revenue of RM69.94 million (53%) and Profit before tax of RM18.67 million (90%), from RM131.98 million and RM20.68 million in the preceding year corresponding period to RM201.92 million and RM39.35 million respectively. The achievement was mainly due to higher average selling price of CPO, PK, FFB and EFB Oil by 55%, 65%, 65% and 44% respectively. Productions of CPO and PK also increased by 10% and 9% respectively while Production of FFB and EFB oil reduced by 4% and 3% respectively.

Performance of the respective operating business segments for this financial period under review as compared to the preceding year corresponding period is analyzed as follows:

- iii) Plantation – Segment profit increased by RM14.41 million (92%) from Segment profit of RM15.65 million to Segment profit of RM30.06 million mainly due to a substantial increase in average FFB selling price by 62% while FFB production decreased marginally by 4%.
- iv) Oil Mill – Segment Profit increased by RM0.45 million (>100%) from Segment profit of RM0.37 million to Segment profit RM0.82 million mainly due to higher mill margin as a result of improvement in mill OER.
- iv) Power Plant – Segment profit increased by RM2.70 million (43%) from Segment profit of RM6.24 million to Segment profit of RM8.94 million as the increase in the average selling price of EFB Oil (44%) outweighs the impacts of decrease in in EFB Oil sales volume (9%) with no major variance in Power export to SESB.

2. Comment on material change in profit before tax against immediate preceding quarter

The Group recorded a profit before tax of RM20.51 million in the quarter under review as compared to a profit before tax RM18.84 million in the immediate preceding quarter, a increase in profit of RM1.67 million (9%) mainly due to higher contribution from Mill Segment as a result of increase in mill margin from improvement in Mill OER.

3. Commentary on prospects

CPO prices have fallen more than 40% from its recent peak of RM6,324 in June 2022 following a policy shift in Indonesia to ease its export rules to encourage shipments and reduce its high palm oil inventories. Whilst the increasing CPO output from Indonesia is pushing down CPO prices, the lingering severe shortage in manpower continues to hamper Malaysia's FFB production.

In addition, the escalating production costs caused by the significant increase in fertilizer price and the recent introduction of RM1,500 minimum wage will also affect the Group's performance. Confronted with all these challenges, the Group remains focused on improving labour productivity, mechanization initiatives and cost efficiency as well as increasing FFB yield.

The Group's performance for the remaining financial year ending 2022 is not expected to be significantly affected by the COVID-19 pandemic. Nevertheless, the Group will continue to monitor and assess the impact of the pandemic, and implement all available preventive measures to curb the spread of COVID-19.

4. Profit forecast or profit guarantee

Not applicable as there was no profit forecast or guarantee published.

5. Profit for the period

	Current quarter		Cumulative quarter	
	3 months ended 30.06.2022 (Unaudited) RM'000	3 months ended 30.06.2021 (Unaudited) RM'000	6 months ended 30.06.2022 (Unaudited) RM'000	6 months ended 30.06.2021 (Unaudited) RM'000
Profit for the period is arrived at after charging:				
Depreciation and amortization	5,357	5,318	10,697	10,604
Impairment of Inventories		686	-	686
Property, plant and equipment written off	-	-	308	
Reversal of allowance for expected credit loss	(3)	-	(3)	-

Save as disclosed above, the other items as required under Appendix 9B, Part A(16) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

6. Income tax expense

	Current quarter		Cumulative quarter	
	3 months ended 30.06.2022 (Unaudited) RM'000	3 months ended 30.06.2021 (Unaudited) RM'000	6 months ended 30.06.2022 (Unaudited) RM'000	6 months ended 30.06.2021 (Unaudited) RM'000
Income tax				
- Current provision	(3,360)	(1,990)	(6,154)	(2,965)
- Under-provision of tax in prior years	24	-	(200)	(213)
	<u>(3,336)</u>	<u>(1,990)</u>	<u>(6,354)</u>	<u>(3,178)</u>
Deferred tax				
- Relating to origination and reversal of temporary differences	(566)	(1,367)	(540)	(1,240)
- Under-provision of deferred tax in prior years	(33)	(61)	120	216
	<u>(599)</u>	<u>(1,428)</u>	<u>(420)</u>	<u>(1,024)</u>
Total income tax expense	<u>(3,935)</u>	<u>(3,418)</u>	<u>(6,774)</u>	<u>(4,202)</u>

The Group's effective tax rate for current quarter and cumulative quarter is lower than the statutory tax rate of 24% due to the recognition of deferred tax asset not recognised in previous financial year.

7. Borrowings

	As at 30.06.2022 (Unaudited) RM'000	As at 31.12.2021 (Audited) RM'000
Short term borrowings – Secured		
Revolving credit	8,300	3,300
Term loans	7,500	7,933
	<u>15,800</u>	<u>11,233</u>
Long term borrowings – Secured		
Term loans	28,559	33,126
	<u>28,559</u>	<u>33,126</u>
Total borrowings	<u>48,834</u>	<u>44,359</u>

The Group's total borrowings include a loan amount of RMNil million(31.12.2021: RM1.25 million) under the Green Technology Financing Scheme for the renewable power plants.

8. Trade Receivables and other receivables

	As at 30.06.2022 (Unaudited) RM'000	As at 31.12.2021 (Audited) RM'000
Current		
Third parties	10,278	13,364
Less : Allowance for impairment	(227)	(227)
	<u>10,051</u>	<u>13,137</u>
Other receivables, net	6,518	3,774
	<u>16,569</u>	<u>16,911</u>
Ageing analysis of Current trade receivables :-		
Neither past due nor impaired	10,051	12,341
1 to 30 days	-	739
31 to 60 days	-	57
61 to 90 days	-	-
More than 91 days	227	227
	<u>10,278</u>	<u>13,364</u>
Less : Allowance for impairment	(227)	(227)
	<u>10,051</u>	<u>13,137</u>

Trade receivables are non-interest bearing and generally on 7 to 30 days terms.

9. Disclosure of derivatives

The Group did not enter into any derivative contract and accordingly there were no outstanding derivatives (including financial instruments designated as hedging instruments) as at 30 June 2022.

10. Material litigation

There are no pending material litigations as at 25 July 2022.

11. Dividend payable

On 28 March 2022, the Board approved the following single-tier ordinary dividend:

- (i) single-tier ordinary dividend of 1.0 sen per ordinary share totalling RM3,089,670 in respect of the financial year ended 31 December 2021 and paid on 29 April 2022;
- (ii) single-tier special dividend of 1.0 sen per ordinary share totalling RM3,089,670 in respect of the financial year ended 31 December 2021 and paid on 29 April 2022; and
- (iii) single-tier special dividend of 2.0 sen per ordinary share totalling RM6,179,340 in respect of the financial year ending 31 December 2022 and paid on 29 April 2022.

12. Earnings per share

(a) Basic

Basic earnings per share amounts are calculated by dividing the Group's Profit for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the financial period excluding treasury shares held by the Company.

	Current quarter		Cumulative quarter	
	3 months ended	3 months ended	6 months ended	6 months ended
	30.06.2022	30.06.2021	30.06.2022	30.06.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Profit for the period attributable to owners of the parent used in computation of earnings per share (RM'000)	15,815	9,475	31,042	15,082
Weighted average number of ordinary shares in issue ('000)	308,967	308,967	308,967	308,967
Basic Profit earnings per share (sen per share)	5.12	3.07	10.05	4.88

(b) Diluted

The Group has no dilutive potential ordinary shares in issue as at balance sheet date and therefore, diluted earnings per share have not been presented.

13. Authorisation for issue

These condensed consolidated interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors on 25 July 2022.