

**Condensed consolidated statement of comprehensive income**  
**For the Three-months year ended 31 March 2022**

	Current quarter		Cumulative quarter	
	3 months ended 31.03.22 (Unaudited) RM'000	3 months ended 31.03.21 (Unaudited) RM'000	3 months ended 31.03.22 (Unaudited) RM'000	3 months ended 31.03.21 (Unaudited) RM'000
Revenue	94,630	50,591	94,630	50,591
Cost of sales	(73,787)	(39,675)	(73,787)	(39,675)
<b>Gross profit</b>	<b>20,843</b>	<b>10,916</b>	<b>20,843</b>	<b>10,916</b>
Other operating income	282	216	282	216
Administrative expenses	(1,594)	(3,513)	(1,594)	(3,513)
Other operating expenses	(398)	-	(398)	-
<b>Operating profit</b>	<b>19,133</b>	<b>7,619</b>	<b>19,133</b>	<b>7,619</b>
Interest income	120	88	120	88
Finance costs	(412)	(783)	(412)	(783)
<b>Net finance costs</b>	<b>(292)</b>	<b>(695)</b>	<b>(292)</b>	<b>(695)</b>
<b>Profit before tax</b>	<b>18,841</b>	<b>6,924</b>	<b>18,841</b>	<b>6,924</b>
Income tax expense	(2,839)	(784)	(2,839)	(784)
<b>Profit net of tax</b>	<b>16,002</b>	<b>6,140</b>	<b>16,002</b>	<b>6,140</b>
<b>Other comprehensive income</b>				
<b>Item that may be reclassified subsequently to profit or loss:</b>				
Exchange differences on translation of foreign operations	105	73	105	73
<b>Other comprehensive income for the period, net of tax</b>	<b>105</b>	<b>73</b>	<b>105</b>	<b>73</b>
<b>Total comprehensive income for the period</b>	<b>16,107</b>	<b>6,213</b>	<b>16,107</b>	<b>6,213</b>
<b>Profit attributable to:</b>				
Owners of the parent	15,227	5,607	15,227	5,607
Non-controlling interests	775	533	775	533
	<b>16,002</b>	<b>6,140</b>	<b>16,002</b>	<b>6,140</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	15,293	5,652	15,293	5,652
Non-controlling interests	814	561	814	561
	<b>16,107</b>	<b>6,213</b>	<b>16,107</b>	<b>6,213</b>
<b>Earnings per share (EPS) attributable to owners of the parent (sen per share)</b>				
Basic	4.93	1.81	4.93	1.81

These condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to these interim financial statements.

**CEPATWAWASAN GROUP BERHAD**  
Registration No. 200101000743 (536499-K)

**Condensed consolidated statement of financial position as at 31 December 2022**

	<b>31.03.22</b>	<b>31.12.2021</b>
	<b>(Unaudited)</b>	<b>(Audited)</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
Property, plant and equipment	321,432	326,602
Investment properties	43,340	43,340
Intangible assets	17,358	17,358
Deferred tax assets	6,441	6,539
<b>Total non-current assets</b>	<b>388,571</b>	<b>393,839</b>
Biological assets	4,385	4,385
Inventories	16,986	16,628
Trade and other receivables	20,204	16,911
Tax recoverable	3,000	1,690
Short term investments	20,924	18,076
Deposits placed with licensed banks	21,749	16,154
Cash and bank balances	33,610	22,565
<b>Total current assets</b>	<b>120,858</b>	<b>96,409</b>
<b>TOTAL ASSETS</b>	<b>509,429</b>	<b>490,248</b>
<b>EQUITY</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	318,446	318,446
Treasury shares	(11,097)	(11,097)
Retained earnings	166,157	150,930
Other reserve	(80,776)	(80,776)
Foreign currency translation reserve	(214)	(280)
<b>Total equity attributable to owners of the parent</b>	<b>392,516</b>	<b>377,223</b>
Non-controlling interests	8,840	8,026
<b>Total equity</b>	<b>401,356</b>	<b>385,249</b>
<b>LIABILITIES</b>		
Lease liabilities	2,356	2,521
Loans and Borrowings	30,434	33,126
Deferred tax liabilities	26,778	27,056
<b>Total non-current liabilities</b>	<b>59,568</b>	<b>62,703</b>
Trade and other payables	25,058	26,789
Loans and Borrowings	18,400	11,233
Lease liabilities	731	748
Taxation	4,316	3,526
<b>Total current liabilities</b>	<b>48,505</b>	<b>42,296</b>
<b>Total liabilities</b>	<b>108,073</b>	<b>104,999</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>509,429</b>	<b>490,248</b>
<b>Net assets per share attributable to owner of the parent (RM)</b>	<b>1.27</b>	<b>1.22</b>

These condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to these interim financial statements.

**Condensed consolidated statement of cash flows for the period ended 31 March 2022**

	<b>3 months ended 31.03.2022 (Unaudited) RM'000</b>	<b>12 months ended 31.12.2021 (Audited) RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before tax	18,841	66,478
Adjustments for:		
Gain on termination of lease liabilities	-	(23)
Depreciation and amortisation	5,340	21,581
Fair value gain on biological assets	-	(2,205)
Finance cost	412	2,884
Interest income	(120)	(375)
Impairment on slow moving inventories	-	1,310
Inventories written off	-	341
Property, plant and equipment written off	308	934
Reversal of allowance for expected credit loss	(3)	(51)
<b>Operating profit before working capital changes</b>	<u>24,778</u>	<u>90,874</u>
Change in inventories	(356)	(1,797)
Change in receivables	(3,282)	(4,027)
Change in payables	(1,738)	7,727
<b>Cash from operations</b>	<u>19,402</u>	<u>92,777</u>
Income taxes paid	(4,136)	(9,018)
Income taxes refund	598	383
Interest received	120	375
Interest paid	(412)	(3,213)
<b>Net cash from operating activities</b>	<u>15,572</u>	<u>81,304</u>
<b>Cash flows investing activities</b>		
Acquisition of property, plant and equipment	(477)	(6,214)
Acquisition of non-controlling interests	-	(541)
Change in Short term investment	(2,847)	(4,193)
Withdrawal of fixed deposits with licensed banks	-	13
<b>Net cash used in investing activities</b>	<u>(3,324)</u>	<u>(10,935)</u>
<b>Cash flows from financing activities</b>		
Acquisition of subsidiary's treasury shares	-	(226)
Dividend paid to equity holders of the Company	-	(7,724)
Dividend paid to non-controlling interests	-	(1,600)
Drawdown of loans and borrowings	7,600	-
Repayment of loans and borrowings	(3,126)	(46,687)
Repayment of leases liabilities	(182)	(885)
<b>Net cash flows used in financing activities</b>	<u>4,292</u>	<u>(57,122)</u>
<b>Net increase in cash and cash equivalents</b>	16,540	13,247
<b>Net foreign exchange difference</b>	105	(65)
<b>Cash and cash equivalents at beginning of financial period</b>	34,635	21,453
<b>Cash and cash equivalents at end of financial period</b>	<u>51,280</u>	<u>34,635</u>
<b>Cash and cash equivalents at the end of the financial year comprise the following:</b>		
Deposits placed with licensed banks	21,749	16,154
Cash and bank balances	33,610	22,565
	<u>55,359</u>	<u>38,719</u>
Deposits pledged with licensed banks	(4,084)	(4,084)
Cash and cash equivalents at end of financial period	<u>51,275</u>	<u>34,635</u>

These condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to these interim financial statements.



**CEPATWAWASAN GROUP BERHAD**  
**Registration No. 200101000743 (536499-K)**

**Notes to the condensed consolidated interim financial statements**

1. Basis of preparation

These condensed consolidated interim financial statements for the period ended 31 March 2022 have been prepared in accordance with Financial Reporting Standard (“FRS”) 134 “Interim Financial Reporting” and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2021.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2021.

2. Significant accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2021 except for the adoption of new MFRS, amendments to published standards and IC Interpretations for the Group for the financial year beginning 1 January 2022:

<b>Amendments to MFRSs</b>	<b>Effective Date</b>
Amendments to MFRS1: First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRS Standards 2018-2020)	1 Jan 2022
Amendments to MFRS 3: Business Combinations-Reference to Conceptual Framework	1 Jan 2022
Amendments to MFRS 9: Financial Instruments (Annual improvements to MFRS Standard 2018-2020)	1 Jan 2022
Amendments to Illustrative Examples accompanying MFRS 16 : Leases (Annual Improvements to MFRS Standards 2018-2020)	1 Jan 2022
Amendments to MFRS116: Property, plant and equipment –Proceeds before intended use	1 Jan 2022
Amendments to MFRS 137: Provisions, Contingent Liabilities and Contingent Assets-Onerous Contracts- Cost of Fulfilling a Contract	1 Jan 2022
Amendments to MFRS 141 Agriculture (Annual Improvements to MFRS Standards 2018-2020)	1 Jan 2022

The adoption of above amendment to MFRS did not have a material impact on the financial statements of the Group.

At the date of authorization of these interim financial statements, the following MFRS were issued but not yet effective and have not been applied by the Group:

<b>Amendments to MFRSs</b>	<b>Effective Date</b>
MFRS 17: Insurance Contracts	1 Jan 2023
Amendments to MFRS 17: Insurance contracts-Initial Application of MFRS17	1 Jan 2023
Amendments to MFRS 9 : Comparative Information	1 Jan 2023
Amendments to MFRS101: Presentation of Financial Statements - Classification of Liabilities as Current or Non-current and Disclosures of Accounting Policies	1 Jan 2023
Amendments to MFRS 108: Accounting Policies, Changes in Accounting Estimates and Errors-Definition of Accounting Estimates	1 Jan 2023
Amendments to MFRS 112: Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 Jan 2023

3. Auditors' report on preceding annual financial statements

The auditors' report on the financial statements of the Group for the year ended 31 December 2021 was not qualified.

4. Segment information

The Group has three reportable segments, as described below, which are the Group's strategies business units. The strategic business units offer different products and are managed separately because they require different technology and marketing strategies. The following summary describes the operations in each of the Group's reportable segments:

- a. Plantation - Cultivation of oil palm
- b. Oil Mill - Milling and sales of oil palm products
- c. Power Plant - Power generation and sales of biomass by-products

**Information about reportable segments**

	<b>Results for the 3 months ended 31 March</b>							
	<b>Plantation</b>		<b>Oil Mill</b>		<b>Power Plant</b>		<b>Total</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>External revenue</b>	9,119	7,555	72,248	30,264	13,032	12,371	94,399	50,190
<b>Inter-segment revenue</b>	17,682	6,739	-	-	-	-	17,682	6,739
<b>Segment profit</b>	15,471	4,643	(1,471)	(1,864)	5,038	4,539	19,038	7,318
<b>Segment Assets</b>	234,626	226,653	49,766	38,279	139,180	146,095	423,572	411,027
<b>Segment Liabilities</b>	31,246	27,082	20,331	25,436	7,593	16,657	59,170	69,175
<b>Segment profit is reconciled to consolidated loss before tax as follows:</b>					<b>3 months ended 31.03.2022 (Unaudited) RM'000</b>	<b>3 months ended 31.03.2021 (Unaudited) RM'000</b>		
Segment profit					19,038	7,318		
Other non-reportable segments					817	114		
Elimination of inter-segment profits					(654)	2		
Unallocated corporate expenses					(360)	(510)		
Consolidated profit before tax					<u>18,841</u>	<u>6,924</u>		

5. Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period under review.

6. Changes in estimates

There was no estimation of amount used in the preceding reporting quarter having a material impact in the current reporting quarter.

7. Comments about seasonal or cyclical factors

The Group considers the seasonal or cyclical factors affecting the results of the operations of the Group comprising the cultivation of oil palm and processing of fresh fruit bunches to include general climatic conditions, age profile of oil palms, the cyclical nature of annual production and the movements in commodity prices.

8. Dividend paid

There were no dividends paid during the current quarter.

9. Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the financial period under review.

10. Changes in composition of the Group

There were no changes in the composition of the Group during the quarter ended 31 March 2022.

11. Capital commitments

The amount of capital commitments not provided for in the unaudited interim financial statements as at 31 March 2022 is as follows:

	<b>RM'000</b>
Approved and contracted for	1,399
Approved but not contracted for	19,137
	<u>20,536</u>

## 12. Changes in contingent liabilities and contingent assets

There were no changes in other contingent liabilities or contingent assets since the last annual statement of financial position as at 31 December 2021.

On 10 May 2021, a group of residents of Kampung Segaliud in Sandakan, sued a subsidiary of the Company, Prolific Yield Sdn. Bhd. (“Prolific”) and another third party for negligence and breach of duty for alleged discharge of industrial effluent from their palm oil mill and thereby causing pollution to the nearby Segaliud River. Prolific has strongly denied the said claim as they maintain that at all material times they had set up and operated a safe and adequate industrial effluent treatment system duly approved and licensed by the relevant authorities and in compliance with the terms conditions of the said license and all applicable relevant laws and regulations.

The Sandakan High Court has fixed the trial of this claim on 4 July 2022 to 8 July 2022.

Our legal counsel is of the opinion that Prolific has a meritorious defence to this claim and there is a good prospect of succeeding in dismissing this claim.

The Board of Directors of the Company is of the view that the court case will have no immediate material financial and operational impact on Prolific as based on the facts of the case, the documents presently available and the advice of its solicitors, Prolific has a good defence against the Plaintiffs’ claim.



**CEPATWAWASAN GROUP BERHAD**  
**Registration No. 200101000743 (536499-K)**

**Information required by Main Market Listing Requirements of Bursa Malaysia Securities Berhad**

1. Review of performance

The performance of the Group is tabulated below:-

	Current Quarter		%	Preceding Quarter	%	Cumulative Quarter		%
	1 <sup>st</sup> Qtr22 RM'000	1 <sup>st</sup> Qtr21 RM'000				4 <sup>th</sup> Qtr21 RM'000	1 <sup>st</sup> Qtr22 RM'000	
<b>Financial Performances :-</b>								
Revenue	94,630	50,591	87%	127,143	-26%	94,630	50,591	87%
Operating profit	19,133	7,619	>100%	29,476	-35%	19,133	7,619	>100%
Profit before tax	18,841	6,924	>100%	29,012	-35%	18,841	6,924	>100%
Profit after tax	16,002	6,140	>100%	24,883	-36%	16,002	6,140	>100%
Profit attributable to Owners of the parent	15,227	5,607	>100%	23,914	-36%	15,227	5,607	>100%
<b>Non Financial Performances :-</b>								
Own FFB Production (mt)	21,977	19,696	12%	30,463	-28%	21,978	19,696	12%
CPO Production (mt)	10,347	7,015	48%	15,571	-34%	10,348	7,015	47%
PK Production (mt)	2,584	1,794	44%	3,818	-32%	2,586	1,794	44%
CPO sales (mt)	10,505	7,062	49%	15,691	-33%	10,505	7,062	49%
PK sales (mt)	2,594	1,686	54%	3,803	-32%	2,594	1,686	54%
CPO Price per mt (RM)	5,759	3,707	55%	5,072	14%	5,759	3,707	55%
PK Price per mt (RM)	4,528	2,421	87%	3,760	20%	4,528	2,421	87%
Mill OER	19.17%	17.87%	1.3%	20.60%	1.43%	19.17%	17.87%	1.3%
Electricity Export(MWh)	12,397	15,548	(20%)	15,994	-22%	12,397	15,548	(20%)

\* Less than +/- 1%

1. Review of performance (Cont'd)

**Current Quarter vs. Previous Year Corresponding Quarter**

For this quarter under review, the Group recorded increases in revenue of RM44.04 million (87%) and Profit before tax of RM11.92 million (>100%), from RM50.59 million and RM5.61 million in the preceding year corresponding quarter to RM94.63 million and RM18.84 million respectively. The achievement was mainly due to higher average selling price of CPO, PK, FFB and EFB Oil by 55%, 87%, 66% and 53% respectively. Productions of CPO, PK and FFB also increased by 47%, 44% and 12% respectively while Production of EFB oil reduced by 18%.

Performance of the respective operating business segments for this quarter under review as compared to the preceding year corresponding quarter is analyzed as follows:

- i) Plantation – Segment profit increased by RM10.83 million (>100%) from Segment profit of RM4.64 million to Segment profit of RM15.47 million mainly due to a substantial increase in average FFB selling price by 68% while FFB production also increased by 12%.
- ii) Oil Mill – Segment loss decreased by RM0.39 million (>21%) from Segment loss of RM1.86 million to Segment loss RM1.47 million mainly due to increase in FFB processed by 38% with higher mill margin in the current quarter.
- iii) Power Plant – Segment profit increased by RM0.50 million (11%) from Segment profit of RM4.53 million to Segment profit of RM5.04 million as the increase in the average selling price of EFB Oil (53%), outweighs the impacts of decrease in power export to SESB (20%) and decrease in EFB Oil sales volume (17%).

2. Comment on material change in profit before tax against immediate preceding quarter

The Group recorded a profit before tax of RM18.84 million in the quarter under review as compared to a profit before tax RM29.01 million in the immediate preceding quarter, a decrease in profit of RM10.17 million (35%) mainly due to decrease in production of CPO, PK and FFB by 34%, 32% and 28% respectively.

3. Commentary on prospects

The Group's prospects for 2022 are very much dependent on its FFB production and on the prices of palm oil products. The Conflict in Ukraine has pushed the prices of CPO contracts for March 2022 beyond RM7,000. Prices of palm oil products are expected to remain in this range if the conflict unfortunately persists.

As for our FFB production, the severe shortage in manpower affecting production is expected to continue. Thus, urgent Government assistance is required to provide an immediate avenue to recruit foreign workers.

The Group's performance for financial year ending 2022 is not expected to be significantly affected by the COVID-19 pandemic. Nevertheless, the Group will continue to monitor and assess the impact of the pandemic. At the same time, we will pursue all available preventive measures to curb the spread of COVID-19.

4. Profit forecast or profit guarantee

Not applicable as there was no profit forecast or guarantee published.

5. Profit for the period

	Current quarter		Cumulative quarter	
	3 months ended 31.03.2022 (Unaudited) RM'000	3 months ended 31.03.2021 (Unaudited) RM'000	3 months ended 31.03.2022 (Unaudited) RM'000	3 months ended 31.03.2021 (Unaudited) RM'000
Profit for the period is arrived at after charging:				
Depreciation and amortization Property, plant and equipment written off	5,340	5,286	5,340	5,286
Reversal of allowance for expected credit loss	308	-	308	-
	(3)	-	(3)	-

Save as disclosed above, the other items as required under Appendix 9B, Part A(16) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

6. Income tax expense

	Current quarter		Cumulative quarter	
	3 months ended 31.03.2022 (Unaudited) RM'000	3 months ended 31.03.2021 (Unaudited) RM'000	3 months ended 31.03.2022 (Unaudited) RM'000	3 months ended 31.03.2021 (Unaudited) RM'000
Income tax				
- Current provision	(2,794)	(975)	(2,794)	(975)
- Under-provision of tax in prior years	(224)	(213)	(224)	(213)
	(3,018)	(1,188)	(3,018)	(1,188)
Deferred tax				
- Relating to origination and reversal of temporary differences	26	127	26	127
- Under-provision of deferred tax in prior years	153	277	153	277
	179	404	179	404
Total income tax expense	(2,839)	(784)	(2,839)	(784)

The Group's effective tax rate for current quarter and cumulative quarter is lower than the statutory tax rate of 24% due to the recognition of deferred tax asset not recognised in previous financial year.

7. Borrowings

	<b>As at 31.03.2022 (Unaudited) RM'000</b>	<b>As at 31.12.2021 (Audited) RM'000</b>
<b>Short term borrowings – Secured</b>		
Revolving credit	10,800	3,300
Term loans	7,600	7,933
	<u>18,400</u>	<u>11,233</u>
<b>Long term borrowings – Secured</b>		
Term loans	30,434	33,126
	<u>30,434</u>	<u>33,126</u>
Total borrowings	<u><u>48,834</u></u>	<u><u>44,359</u></u>

The Group's total borrowings include a loan amount of RMNil million(31.12.2021: RM1.25 million) under the Green Technology Financing Scheme for the renewable power plants.

8. Trade Receivables and other receivables

	<b>As at 31.03.2022 (Unaudited) RM'000</b>	<b>As at 31.12.2021 (Audited) RM'000</b>
<b>Current</b>		
Third parties	14,412	13,364
Less : Allowance for impairment	(227)	(227)
	<u>14,185</u>	<u>13,137</u>
Other receivables, net	6,019	3,774
	<u>20,204</u>	<u>16,911</u>
Ageing analysis of Current trade receivables :-		
Neither past due nor impaired	14,124	12,341
1 to 30 days	-	739
31 to 60 days	3	57
61 to 90 days	-	-
More than 91 days	285	227
	<u>14,412</u>	<u>13,364</u>
Less : Allowance for impairment	(227)	(227)
	<u>14,185</u>	<u>13,137</u>

Trade receivables are non-interest bearing and generally on 7 to 30 days terms.

9. Disclosure of derivatives

The Group did not enter into any derivative contract and accordingly there were no outstanding derivatives (including financial instruments designated as hedging instruments) as at 31 March 2022.

## 10. Material litigation

There are no pending material litigations as at 10 May 2022.

## 11. Dividend payable

On 28 March 2022, the Board approved the following single-tier ordinary dividend:

- (i) single-tier ordinary dividend of 1.0 sen per ordinary share totalling RM3,089,670 in respect of the financial year ended 31 December 2021 and payable on 29 April 2022;
- (ii) single-tier special dividend of 1.0 sen per ordinary share totalling RM3,089,670 in respect of the financial year ended 31 December 2021 and payable on 29 April 2022; and
- (iii) single-tier special dividend of 2.0 sen per ordinary share totalling RM6,179,340 in respect of the financial year ending 31 December 2022 and payable on 29 April 2022.

## 12. Earnings per share

### (a) Basic

Basic earnings per share amounts are calculated by dividing the Group's Profit for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the financial period excluding treasury shares held by the Company.

	<b>Current quarter</b>		<b>Cumulative quarter</b>	
	<b>3 months</b>	<b>3 months</b>	<b>3 months</b>	<b>3 months</b>
	<b>ended</b>	<b>ended</b>	<b>ended</b>	<b>ended</b>
	<b>31.03.2022</b>	<b>31.03.2021</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>
Profit for the period attributable to owners of the parent used in computation of earnings per share (RM'000)	15,227	5,607	15,227	5,607
Weighted average number of ordinary shares in issue ('000)	308,967	308,967	308,967	308,967
Basic Profit earnings per share (sen per share)	4.93	1.81	4.93	1.81

### (b) Diluted

The Group has no dilutive potential ordinary shares in issue as at balance sheet date and therefore, diluted earnings per share have not been presented.

## 13. Authorisation for issue

These condensed consolidated interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors on 11 May 2022.