

CEPATWAWASAN GROUP BERHAD
(Company No. 536499-K)

Condensed consolidated statement of comprehensive income
For the six-month period ended 30 June 2015

	Current quarter		Cumulative quarter	
	3 months ended 30.06.2015 (Unaudited) RM'000	3 months ended 30.06.2014 (Restated) RM'000	6 months ended 30.06.2015 (Unaudited) RM'000	6 months ended 30.06.2014 (Restated) RM'000
Revenue	53,975	68,298	96,408	119,139
Cost of sales	(45,343)	(54,584)	(81,394)	(95,368)
Gross profit	8,632	13,714	15,014	23,771
Other operating income	649	181	1,441	384
Administrative expenses	(3,066)	(1,855)	(5,002)	(3,636)
Other operating expenses	(1,393)	(1,562)	(2,445)	(2,909)
Operating profit	4,822	10,478	9,008	17,610
Finance income	1,396	1,151	2,785	2,334
Finance costs	(1,546)	(192)	(2,987)	(421)
Net finance costs	(150)	959	(202)	1,913
Profit before tax	4,672	11,437	8,806	19,523
Income tax expense	(1,314)	(2,895)	(2,028)	(4,803)
Profit net of tax	3,358	8,542	6,778	14,720
Other comprehensive income				
Exchange differences on translation of foreign operations	13	(1)	17	(2)
Other comprehensive income for the period, net of tax	13	(1)	17	(2)
Total comprehensive income for the period	3,371	8,541	6,795	14,718
Profit attributable to:				
Owners of the parent	3,266	8,263	6,568	14,334
Non-controlling interests	92	279	210	386
	3,358	8,542	6,778	14,720
Total comprehensive income attributable to:				
Owners of the parent	3,279	8,262	6,585	14,332
Non-controlling interests	92	279	210	386
	3,371	8,541	6,795	14,718
Earnings per share (EPS) attributable to owners of the parent (sen per share)				
Basic EPS	1.06	2.67	2.13	4.64

These condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to these interim financial statements.

CEPATWAWASAN GROUP BERHAD
(Company No. 536499-K)

Condensed consolidated statement of financial position as at 30 June 2015

	30.06.2015 (Unaudited) RM'000	31.12.2014 (Audited) RM'000
ASSETS		
Property, plant and equipment	195,564	191,069
Biological assets	158,050	157,199
Investment properties	42,700	42,700
Intangible assets	92,735	92,088
Land use rights	2,008	2,022
Deferred tax assets	4,219	3,565
Trade and other receivables	109,008	108,184
Total non-current assets	604,284	596,827
Inventories	24,686	20,623
Trade and other receivables	27,380	21,107
Tax recoverable	4,306	3,809
Short term investments	9,586	10,892
Deposits placed with licensed banks	3,404	10,331
Cash and bank balances	10,266	13,102
Total current assets	79,628	79,864
TOTAL ASSETS	683,912	676,691
EQUITY		
Equity attributable to owners of the parent		
Share capital	318,446	318,446
Treasury shares	(11,097)	(11,097)
Retained earnings	148,451	148,062
Foreign currency translation reserve	21	4
Total equity attributable to owners of the parent	455,821	455,415
Non-controlling interests	18,270	20,103
Total equity	474,091	475,518
LIABILITIES		
Lease rental payable	267	267
Borrowings	55,915	60,228
Deferred tax liabilities	47,495	47,238
Total non-current liabilities	103,677	107,733
Borrowings	79,731	65,433
Trade and other payables	26,245	27,755
Income tax payables	168	252
Total current liabilities	106,144	93,440
Total liabilities	209,821	201,173
TOTAL EQUITY AND LIABILITIES	683,912	676,691
Net assets per share attributable to owner of the parent (RM)	1.48	1.47

These condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to these interim financial statements.

CEPATWAWASAN GROUP BERHAD

(Company No. 536499-K)

Condensed consolidated statement of cash flows for the period ended 30 June 2015

	6 months ended 30.06.2015 (Unaudited) RM'000	6 months ended 30.06.2014 (Unaudited) (Restated) RM'000
Operating activities		
Profit before tax	8,806	19,523
Adjustments for:		
Depreciation and amortisation	4,251	3,950
Finance costs	2,987	421
Plant and equipment scrapped	3	17
Loss on disposal of equipment	4	-
Gain on disposal of property, plant and equipment	(567)	-
Finance income	(2,785)	(2,334)
Net (gain)/loss on foreign exchange - unrealised	(200)	23
Operating profit before working capital changes	12,499	21,600
Increase in inventories	(4,032)	(3,715)
Increase in receivables	(4,306)	(664)
Decrease in payables	(1,523)	(1,396)
Cash generated from operations	2,638	15,825
Interest paid	(2,987)	(421)
Income taxes paid	(4,923)	(3,296)
Tax refunded	1,918	-
Interest received	283	276
Net cash flows (used in)/generated from operating activities	(3,071)	12,384
Investing activities		
Proceeds from disposal of property, plant and equipment	643	-
Purchase of property, plant and equipment	(7,726)	(11,618)
Additions to biological assets	(851)	(1,340)
Net redemption of short term money market funds	1,305	295
Acquisition of non-controlling interests	(1,950)	-
Net cash flows used in investing activities	(8,579)	(12,663)
Financing activities		
Dividend paid	(6,179)	(6,179)
Dividend paid to non-controlling interests	(800)	(800)
Drawdown of term loans	21,650	-
Drawdown of revolving credits	7,500	27,500
Repayment of revolving credits	(15,000)	-
Repayment of term loans	(4,875)	(1,875)
Repayment of obligations under finance leases	(476)	(651)
Net cash flows generated from financing activities	1,820	17,995
Net (decrease)/increase in cash and cash equivalents	(9,830)	17,716
Net foreign exchange difference	67	(23)
Cash and cash equivalents at beginning of financial period	23,433	24,331
Cash and cash equivalents at end of financial period	13,670	42,024
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 30.06.2015 (Unaudited) RM'000	As at 30.06.2014 (Unaudited) (Restated) RM'000
Deposits placed with licensed banks	3,404	26,284
Cash and bank balances	10,266	15,740
	13,670	42,024

These condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to these interim financial statements.

CEPATWAWASAN GROUP BERHAD
(Company No. 536499-K)

Condensed consolidated statement of changes in equity for the period ended 30 June 2015

	← Attributable to owners of the parent →						
	← Non-distributable →				→ Distributable		
	Equity attributable to owners of the parent, total	Share capital	Treasury shares	Foreign currency translation reserve	Retained earnings	Non- controlling interests	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2014 (Restated)	461,098	441,759	318,446	(11,096)	-	134,409	19,339
Total comprehensive income	14,718	14,332	-	-	(2)	14,334	386
Purchase of treasury shares	(1)	(1)	-	(1)	-	-	-
Dividend paid to non-controlling interests	(800)	-	-	-	-	-	(800)
Dividend	(6,179)	(6,179)	-	-	-	(6,179)	-
At 30 June 2014	<u>468,836</u>	<u>449,911</u>	<u>318,446</u>	<u>(11,097)</u>	<u>(2)</u>	<u>142,564</u>	<u>18,925</u>
At 1 January 2015	475,518	455,415	318,446	(11,097)	4	148,062	20,103
Total comprehensive income	6,795	6,585	-	-	17	6,568	210
Acquisition of non-controlling interests	(1,243)	-	-	-	-	-	(1,243)
Dividend paid to non-controlling interests	(800)	-	-	-	-	-	(800)
Dividend	(6,179)	(6,179)	-	-	-	(6,179)	-
At 30 June 2015	<u>474,091</u>	<u>455,821</u>	<u>318,446</u>	<u>(11,097)</u>	<u>21</u>	<u>148,451</u>	<u>18,270</u>

The above condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to these interim financial statements.

CEPATWAWASAN GROUP BERHAD
(Company No. 536499-K)

Notes to the condensed consolidated interim financial statements

1. Basis of preparation

These condensed consolidated interim financial statements for the period ended 30 June 2015, have been prepared in accordance with Financial Reporting Standard (“FRS”) 134 “Interim Financial Reporting” and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2014.

The accounting policies used in the preparation of interim financial statements are consistent with those previously adopted in the audited financial statements of the Group for the year ended 31 December 2014. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2014.

2. Significant accounting policies

The accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in its consolidated financial statements for the year ended 31 December 2014, except for the adoption of the following new/revised FRSs and amendments to FRSs:

Effective for financial periods beginning on or after 1 July 2014:

- Amendments to FRS 119: Defined Benefit Plans: Employee Contributions
- Annual Improvements to FRSs 2010 – 2012 Cycle
- Annual Improvements to FRSs 2011 – 2013 Cycle

Effective for financial periods beginning on or after 1 January 2016:

- Amendments to FRS 11: Accounting for Acquisition of Interest in Joint Operations
- Amendments to FRS 116 and FRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation
- Amendments to FRS 10 and FRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- Amendments to FRS 127: Equity Method in Separate Financial Statements
- Amendments to FRS 101: Disclosure Initiative
- Amendments to FRS 10, FRS 12 and FRS 18: Investment Entities: Applying the Consolidation Exception
- Annual Improvements to FRSs 2012 – 2014 Cycle
- FRS 14: Regulatory Deferral Accounts

Effective for financial periods beginning on or after 1 January 2018:

- FRS 9: Financial Instruments

The adoption of the above revised FRSs, IC Interpretation and Amendments do not have any significant financial impact on the Group.

2. Significant accounting policies (Contd.)

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRS Framework”).

The MFRS Framework is to be applied by all entities other than private entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (“MFRS 141”) and IC Interpretation 15 Agreements for Construction of Real Estate (“IC 15”), including its parent, significant investor and venturer (herein called ‘Transitioning Entities’).

Transitioning Entities are allowed to defer adoption of the new MFRS Framework and continue to use the existing Financial Reporting Standards framework until the MFRS Framework is mandated by the MASB. According to an announcement made by the MASB on 2 September 2014, all Transitioning Entities shall adopt the MFRS framework and prepare their first MFRS financial statements for annual periods beginning on or after 1 January 2017.

The Group falls within the definition of Transitioning Entities and accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2017. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained earnings.

The Group expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 December 2017.

The new and amended standards (which are applicable upon adoption of MFRS Framework) that are issued but not yet effective are disclosed below.

Effective for financial periods beginning on or after 1 January 2016:

Amendments to FRS 116 and FRS 141: Agriculture: Bearer Plants

Effective for financial periods beginning on or after 1 January 2017:

FRS 15: Revenue from Contracts with Customers

3. Auditors’ report on preceding annual financial statements

The auditors’ report on the financial statements of the Group for the year ended 31 December 2014 was not qualified.

4. Segment information

The Group has three reportable segments, as described below, which are the Group’s strategies business units. The strategic business units offer different products and are managed separately because they require different technology and marketing strategies. The following summary describes the operations in each of the Group’s reportable segments:

- a. Plantation - Cultivation of oil palm
- b. Oil Mill - Milling and sales of oil palm products
- c. Power Plant - Power generation and sales of biomass by-products

4. Segment information (Contd.)

Information about reportable segments

	Results for the 3 months ended 30 June							
	Plantation		Oil Mill		Power Plant		Total	
	2015	2014	2015	2014	2015	2014	2015	2014
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000 (Restated)	RM'000 (Restated)	RM'000
External revenue	2,412	3,875	47,867	60,182	3,526	3,603	53,805	67,659
Inter-segment revenue	13,488	16,299	-	-	462	1,667	13,950	17,966
Segment profit/(loss)	5,653	9,644	801	1,601	(1,333)	(298)	5,121	10,947

	3 months ended 30.06.2015 (Unaudited) RM'000	3 months ended 30.06.2014 (Unaudited) (Restated) RM'000
Segment profit is reconciled to consolidated profit before tax as follows:		
Segment profit	5,121	10,947
Other non-reportable segments	105	357
Elimination of inter-segment profits	(36)	140
Unallocated corporate expenses	(518)	(7)
Consolidated profit before tax	4,672	11,437

	Results for the 6 months ended 30 June							
	Plantation		Oil Mill		Power Plant		Total	
	2015	2014	2015	2014	2015	2014	2015	2014
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000 (Restated)	RM'000 (Restated)	RM'000
External revenue	4,717	7,013	84,308	104,139	6,731	6,232	95,756	117,384
Inter-segment revenue	23,013	30,965	-	-	938	1,907	23,951	32,872
Segment profit/(loss)	9,076	17,919	2,186	1,153	(2,027)	(226)	9,235	18,846
Segment assets	354,749	344,237	87,074	89,337	153,914	125,444	595,737	559,018
Segment liabilities	6,620	7,872	33,812	37,821	75,300	82,596	115,732	128,289

4. Segment information (Contd.)

Segment profit is reconciled to consolidated profit before tax as follows:	6 months ended 30.06.2015 (Unaudited) RM'000	6 months ended 30.06.2014 (Unaudited) (Restated) RM'000
Segment profit	9,235	18,846
Other non-reportable segments	388	875
Elimination of inter-segment profits	(143)	(128)
Unallocated corporate expenses	(674)	(70)
Consolidated profit before tax	<u>8,806</u>	<u>19,523</u>

5. Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period under review.

6. Changes in estimates

There was no estimation of amount used in the preceding reporting quarter having a material impact in the current reporting quarter.

7. Comments about seasonal or cyclical factors

In line with the trend of Fresh Fruit Bunches (FFB) production in the oil palm industry, the Group expects 'low' crop in the beginning of the year and 'high' crop towards the second half of the year.

8. Dividend paid

The final single-tier dividend of 2% declared on 15 June 2015, on 308,967,210 ordinary shares (excluding 9,479,000 treasury shares) amounting to RM 6,179,344 in respect of the financial year ended 31 December 2014 was paid on 29 June 2015.

9. Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the financial period under review.

During the financial period ended 30 June 2015, the Company repurchased 100 of its issued ordinary shares from the open market at an average price of RM 0.81 per share. The total consideration paid for the purchase including transaction costs was RM 121. The repurchase transaction was financed by internally generated funds. The repurchased share are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965. None of the treasury shares has been resold or distributed as share dividends during the financial period ended 30 June 2015.

10. Changes in composition of the Group

During the current quarter ended 30 June 2015, Cash Nexus (M) Sdn. Bhd., a wholly owned subsidiary acquired 150,000 ordinary shares of RM 1 each in Power Precinct Sdn. Bhd., representing its entire equity interest for a total consideration of RM 1.95 million.

11. Capital commitments

The amount of capital commitments not provided for in the unaudited interim financial statements as at 30 June 2015 is as follows:

	RM'000
Approved and contracted for	19,970
Approved but not contracted for	<u>13,150</u>
	<u><u>33,120</u></u>

12. Changes in contingent liabilities and contingent assets

There were no changes in other contingent liabilities or contingent assets since the last annual statement of financial position as at 31 December 2014.

13. Subsequent events

There were no material subsequent events to the end of the current quarter.

CEPATWAWASAN GROUP BERHAD
(Company No. 536499-K)

Information required by Main Market Listing Requirements of Bursa Malaysia Securities Berhad

1. Review of performance

Current Quarter vs. Previous Year Corresponding Quarter

For this quarter under review, the Group recorded a revenue of RM 53.98 million, which is a decrease of RM 14.32 million as compared to the preceding year corresponding quarter due to lower CPO and PK prices by 14% and 25% respectively and lower CPO sales volume by 7%.

The Group reported a profit before tax of RM 4.67 million for this quarter under review, which is a decrease of 59% from the preceding year corresponding quarter due to lower CPO and PK prices by 14% and 25% respectively.

Performance of the respective operating business segments for this quarter under review as compared to the preceding year corresponding quarter is analysed as follows:

- i) Plantation – The decrease in profit before tax by RM 3.99 million (41%) from RM 9.64 million to RM 5.65 million was due to a 19% decrease in FFB price and a 3% decrease in FFB production.
- ii) Oil Mill – The decrease in profit before tax by RM 0.80 million (50%) from RM 1.60 million to RM 0.80 million was due to lower oil extraction rate, lower CPO and PK prices by 14% and 25% respectively and lower CPO sales volume by 7%.
- iii) Power Plant – The increase in loss before tax by RM 1.03 million (347%) from RM 0.30 million to RM 1.33 million was due to higher operating cost incurred as a result of the commencement of the supply of electricity. The 12MW Biomass Power Plant generated and exported 10,724,435 kW in this current quarter.

Current Year-to-date vs. Previous Year-to-date

For this financial period under review, the Group recorded a revenue of RM 96.41 million, which is a decrease of RM 22.73 million as compared to the previous financial period due to lower CPO and PK prices by 13% and 17% respectively and lower CPO sales volume by 7%.

The Group reported a profit before tax of RM 8.81 million for this financial period under review, which is a decrease of 55% from the previous financial period due to lower CPO and PK prices by 13% and 17% respectively and a 11% decrease in FFB production.

Performance of the respective operating business segments for the period ended 30 June 2015 as compared to the previous period is analysed as follows:

- i) Plantation – The decrease in profit before tax by RM 8.84 million (49%) from RM 17.92 million to RM 9.08 million was due to a 18% decrease in FFB price and a 11% decrease in FFB production.
- ii) Oil Mill – The increase in profit before tax by RM 1.03 million (89%) from RM 1.15 million to RM 2.19 million was due to higher oil extraction rate in first quarter despite lower CPO and PK prices by 13% and 17% respectively.

1. Review of performance (Contd.)

iii) Power Plant – The increase in loss before tax by RM 1.80 million (796%) from RM 0.23 million to RM 2.03 million was due to higher operating cost incurred as a result of the commencement of the supply of electricity. The 12MW Biomass Power Plant generated and exported 20,062,665 kW in this financial period under review.

2. Comment on material change in profit before tax against immediate preceding quarter

Profit before tax in this quarter under review is higher at RM 4.67 million as compared to RM 4.13 million in the immediate preceding quarter due to 39% increase in FFB production despite lower CPO and PK prices by 5% and 19% respectively.

3. Commentary on prospects

Barring any unforeseen circumstances, the Board is confident that the Group will continue to perform satisfactorily in view that CPO and PK prices have recently stabilised to around RM 2,200 and RM 1,500 per metric tonne respectively.

4. Profit forecast or profit guarantee

Not applicable as there was no profit forecast or guarantee published.

5. Profit for the period

	Current quarter		Cumulative quarter	
	3 months ended 30.06.2015 (Unaudited) RM'000	3 months ended 30.06.2014 (Unaudited) (Restated) RM'000	6 months ended 30.06.2015 (Unaudited) RM'000	6 months ended 30.06.2014 (Unaudited) (Restated) RM'000
Profit for the period is arrived at after crediting/ (charging):				
Depreciation and amortisation	2,158	1,988	4,251	3,950
Plant and equipment scrapped	-	1	3	17
Loss on disposal of equipment	4	-	4	-
Gain on disposal of plant and equipment	-	-	(567)	-
Net (gain) / loss on foreign exchange - realised	(109)	78	46	91
Net gain on foreign exchange - unrealised	(141)	25	(200)	23

Save as disclosed above, the other items as required under Appendix 9B, Part A(16) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

6. Income tax expense

	Current quarter		Cumulative quarter	
	3 months ended 30.06.2015 (Unaudited)	3 months ended 30.06.2014 (Unaudited) (Restated)	6 months ended 30.06.2015 (Unaudited)	6 months ended 30.06.2014 (Unaudited) (Restated)
	RM'000	RM'000	RM'000	RM'000
Income tax				
- Current provision	1,481	2,573	2,417	4,381
- Underprovision of tax in prior years	-	6	-	6
	<u>1,481</u>	<u>2,579</u>	<u>2,417</u>	<u>4,387</u>
Deferred tax				
- Relating to origination and reversal of temporary differences	(167)	320	(390)	420
- (Over)/underprovision of tax in prior years	-	(4)	1	(4)
	<u>(167)</u>	<u>316</u>	<u>(389)</u>	<u>416</u>
Total income tax expense	<u>1,314</u>	<u>2,895</u>	<u>2,028</u>	<u>4,803</u>

The Group's effective tax rate for the current quarter was higher than the statutory tax rate of 25% principally due to certain expenses were disallowed for tax purposes.

The Group's effective tax rate for the cumulative quarter ended 30 June 2015 was lower than the statutory tax rate of 25% principally due to certain provision in previous year were allowed to deduct in this quarter.

7. Corporate proposals

The Proposed Disposal and the Proposed Subscription of Cash Nexus (M) Sdn. Bhd. have been approved by shareholders at an Extraordinary General Meeting on 18 March 2015.

8. Borrowings

	As at 30.06.2015 (Unaudited) RM'000	As at 31.12.2014 (Audited) RM'000
Short term borrowings - Secured		
Obligation under finance leases	831	683
Revolving credit	47,500	55,000
Term loans	31,400	9,750
	<u>79,731</u>	<u>65,433</u>
Long term borrowings - Secured		
Obligation under finance leases	1,081	519
Term loans	54,834	59,709
	<u>55,915</u>	<u>60,228</u>
Total borrowings	<u>135,646</u>	<u>125,661</u>

8. Borrowings (Contd.)

The Group's total borrowings included an amount of RM 57.39 million (31.12.2014: RM 63.12 million) that was obtained under the Green Technology Financing Scheme for the renewable power plant.

9. Disclosure of derivatives

The Group did not enter into any derivative contract and accordingly there were no outstanding derivatives (including financial instruments designated as hedging instruments) as at 30 June 2015.

10. Breakdown of realised and unrealised profits or losses

The breakdown of the retained profits of the Group as at 31 March 2015 and 31 December 2014 into realised and unrealised profits is presented in accordance with the directives issued by Bursa Malaysia Securities Berhad dated 25 March 2010 and prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants.

	As at 30.06.2015 (Unaudited) RM'000	As at 31.12.2014 (Audited) RM'000
Realised retained earnings	192,520	193,103
Unrealised retained earnings	8,546	7,894
	<hr/>	<hr/>
	201,066	200,997
Less: consolidation adjustments	(52,615)	(52,935)
Total group retained earnings	<hr/> <hr/>	<hr/> <hr/>
	148,451	148,062

11. Dividend payable

The final single tier dividend of 2% declared on 15 June 2015, on 308,967,210 ordinary shares (excluding 9,479,000 treasury shares) amounting to RM 6,179,344 in respect of the financial year ended 31 December 2014 was paid on 29 June 2015.

The total dividend paid in 2015 is 2% (2014:2%).

12. Earnings per share

(a) Basic

Basic earnings per share amounts are calculated by dividing the Group's profit for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the financial period excluding treasury shares held by the Company.

12. Earnings per share (Contd.)

	Current quarter		Cumulative quarter	
	3 months ended 30.06.2015 (Unaudited)	3 months ended 30.06.2014 (Unaudited) (Restated)	6 months ended 30.06.2015 (Unaudited)	6 months ended 30.06.2014 (Unaudited) (Restated)
Profit for the period attributable to owners of the parent used in computation of earnings per share (RM'000)	3,266	8,263	6,568	14,334
Weighted average number of ordinary shares in issue ('000)	308,967	308,967	308,967	308,967
Basic earnings per share (sen per share)	1.06	2.67	2.13	4.64

(b) Diluted

The Group has no potential ordinary shares in issue as at balance sheet and therefore, diluted earnings per share have not been presented.

13. Authorisation for issue

These condensed consolidated interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 29 July 2015.