

PROLEXUS BERHAD
Registration No. 199201019353 (250857-T)
(Incorporated in Malaysia)

Interim Financial Report
31 July 2023

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(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	Unaudited 31 July 2023 RM'000	Audited 31 July 2022 RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment		167,519	172,395
Right-of-use assets		13,673	14,872
Intangible assets		3,286	35
Investment in a joint venture		-	27
Other investments		638	701
Goodwill on consolidation		2,712	2,712
		187,828	190,742
Current Assets			
Inventories		28,772	33,302
Trade receivables		54,172	73,483
Other receivables		4,440	4,928
Current tax assets		1,817	1,022
Other investments		72,495	35,402
Deposits with financial institutions		8,985	26,665
Cash and bank balances		58,369	51,495
		229,050	226,297
TOTAL ASSETS		416,878	417,039
EQUITY AND LIABILITIES			
Equity attributable to owners of the Parent			
Share capital		126,071	126,071
Treasury shares		(128)	(737)
Reserves		9,446	7,902
Retained profits		166,638	144,549
		302,027	277,785
Non-controlling interests		29,519	30,162
Total equity		331,546	307,947
Non-Current Liabilities			
Deferred tax liabilities		95	833
Lease liabilities		414	817
Borrowings	22	37,209	50,067
		37,718	51,717
Current Liabilities			
Trade payables		7,352	8,327
Other payables		13,729	19,017
Contract liabilities		1,028	1,538
Lease liabilities		521	854
Borrowings	22	24,733	27,515
Current tax liabilities		251	124
		47,614	57,375
Total liabilities		85,332	109,092
TOTAL EQUITY AND LIABILITIES		416,878	417,039
Net assets per share attributable to owners of the parent (RM)		1.09	1.02

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's Audited Consolidated Financial Statements for the financial year ended 31 July 2022 and the accompanying notes attached to this interim financial report.

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	Individual Quarter 31 July		Cumulative Quarter 31 July	
		2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
Revenue	8	54,494	65,514	223,227	237,379
Cost of sales		(47,894)	(55,771)	(191,252)	(196,429)
Gross profit		6,600	9,743	31,975	40,950
Other operating income		2,992	7,877	28,319	10,352
Administrative expenses		(5,444)	(4,022)	(21,329)	(19,420)
Selling and distribution expenses		(2,789)	(1,255)	(10,151)	(12,886)
Other operating expenses		(405)	(380)	(736)	(824)
Operating profit		954	11,963	28,078	18,172
Finance cost	19	(1,018)	(794)	(3,999)	(3,088)
Share of result of a joint venture		-	(17)	(27)	(64)
(Loss)/Profit before taxation		(64)	11,152	24,052	15,020
Taxation	20	(1,270)	(1,310)	(4,134)	(5,651)
(Loss)/Profit for the period		(1,334)	9,842	19,918	9,369
Other comprehensive income/(loss), net of tax					
Foreign currency translation differences for foreign operations		2,045	1,851	1,929	4,649
Fair value adjustment on unquoted investments		(63)	(46)	(63)	(46)
Total comprehensive income for the period		648	11,647	21,784	13,972
(Loss)/Profit attributable to:					
Owners of the parent		97	8,996	20,880	8,741
Non-controlling interests		(1,431)	846	(962)	628
		(1,334)	9,842	19,918	9,369
Total comprehensive income/(loss) attributable to:					
Owners of the parent		1,677	10,495	22,427	12,565
Non-controlling interests		(1,029)	1,152	(643)	1,407
		648	11,647	21,784	13,972
Earnings per share attributable to owners of the parent (sen):					
- Basic		0.04	3.35	7.59	3.26
- Diluted		0.04	3.35	7.59	3.26

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's Audited Consolidated Financial Statements for the financial year ended 31 July 2022 and the accompanying notes attached to this interim financial report.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to Owners of the Parent →						Retained Profits RM'000	Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	← Non-distributable →			Distributable						
	Share Capital RM'000	Treasury Shares RM'000	Exchange Translation Reserve RM'000	Statutory Reserve RM'000	ESOS Reserve RM'000	Fair Value Reserve RM'000				
At 1 August 2022	126,071	(737)	7,994	941	287	(1,320)	144,549	277,785	30,162	307,947
Profit/(Loss) for the year	-	-	-	-	-	-	20,880	20,880	(962)	19,918
Exchange translation differences for foreign operations	-	-	1,610	-	-	-	-	1,610	319	1,929
Other comprehensive loss for the financial year	-	-	-	-	-	(63)	-	(63)	-	(63)
Total comprehensive income/(loss) for the period	-	-	1,610	-	-	(63)	20,880	22,427	(643)	21,784
Transactions with owners:										
Share options lapsed	-	-	-	-	(3)	-	3	-	-	-
Resales for the vesting of treasury shares	-	609	-	-	-	-	1,206	1,815	-	1,815
Total transactions with owners	-	609	-	-	(3)	-	1,209	1,815	-	1,815
At 31 July 2023	126,071	(128)	9,604	941	284	(1,383)	166,638	302,027	29,519	331,546
At 1 August 2021	125,960	(1,490)	4,124	941	329	(1,274)	134,963	263,553	28,911	292,464
Profit for the year	-	-	-	-	-	-	8,741	8,741	628	9,369
Exchange translation differences for foreign operations	-	-	3,870	-	-	-	-	3,870	779	4,649
Other comprehensive loss for the financial year	-	-	-	-	-	(46)	-	(46)	-	(46)
Total comprehensive income/(loss) for the period	-	-	3,870	-	-	(46)	8,741	12,565	1,407	13,972
Transactions with owners:										
Issuance of shares:										
- Exercise of ESOS	111	-	-	-	(26)	-	-	85	-	85
Share options lapsed	-	-	-	-	(16)	-	16	-	-	-
Resales for the vesting of treasury shares	-	753	-	-	-	-	1,631	2,384	-	2,384
Dividend paid	-	-	-	-	-	-	(802)	(802)	-	(802)
Dividends to NCI	-	-	-	-	-	-	-	-	(156)	(156)
Total transactions with owners	111	753	-	-	(42)	-	845	1,667	(156)	1,511
At 31 July 2022	126,071	(737)	7,994	941	287	(1,320)	144,549	277,785	30,162	307,947

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's Audited Consolidated Financial Statements for the financial year ended 31 July 2022 and the accompanying notes attached to this interim financial report.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	12 months ended 31 July 2023 RM'000	12 months ended 31 July 2022 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	24,052	15,020
Adjustments for :		
Amortisation of intangible assets	8	10
Depreciation of property, plant and equipment	11,682	11,428
Depreciation of right-of-use assets	1,171	1,389
Fair value gain on derivative financial instruments	-	(29)
Fair value gain on other investments	(11,731)	(5,624)
Gain on disposal of property, plant and equipment	(73)	(26)
Gain on lease modification	(2)	-
Gain on termination of lease contract	(10)	-
Income distribution from other investments	(161)	(414)
Impairment loss on trade receivable	404	116
Impairment loss on other receivable	18	-
Reversal of inventories written down	(196)	(736)
Interest expense	3,999	3,088
Interest income	(996)	(656)
Property, plant and equipment written off	15	154
Share of result of a joint venture	27	64
Gain on other investment	(17,315)	(1,006)
Unrealised loss/(gain) on foreign exchange	615	(1,291)
Operating profit before working capital changes	11,507	21,487
Changes in working capital:		
Change in inventories	4,458	(319)
Change in receivables	19,922	(36,109)
Change in payables	(16,229)	1,799
Change in contract liabilities	(510)	(1,398)
Cash generated from/(used in) operations	19,148	(14,540)
Tax paid	5,098	(4,149)
Interest paid	(3,999)	(3,042)
Net cash generated from/(used in) operating activities	20,247	(21,731)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	954	641
Proceeds from non-current asset held for sale	-	3,300
Purchase of right-of-use asset	(61)	-
Proceeds from disposal of property, plant and equipment	61	45
Purchase of property, plant and equipment	(7,241)	(5,389)
Purchase of other investments	(7,885)	(19,110)
Purchase of intangible asset	(3,260)	-
Net cash used in investing activities	(17,432)	(20,513)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	-	(802)
Dividend paid to non-controlling interests	-	(156)
Repayment of lease liabilities	(555)	(800)
Repayment of trade financing	(6,159)	-
(Repayment)/Drawdown of term loans	(12,837)	2,940
Change in other borrowing	3,515	-
Proceeds from issuance of shares pursuant to ESOS	-	85
Proceeds from resale of treasury shares	1,815	2,387
Net cash (used in)/ from financing activities	(14,221)	3,654

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONT'D)

	12 months ended 31 July 2023 RM'000	12 months ended 31 July 2022 RM'000
NET DECREASE IN CASH AND CASH EQUIVALENTS	(11,406)	(38,590)
Effects of foreign exchange rate changes on cash and cash equivalents	558	1,497
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	75,915	113,008
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	65,067	75,915
Cash and cash equivalents comprise:		
Deposits with financial institutions	8,985	26,665
Cash and bank balances	58,369	51,495
	67,354	78,160
Less: Deposits pledged	(2,287)	(2,245)
Cash and cash equivalents	65,067	75,915

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's Audited Consolidated Financial Statements for the financial year ended 31 July 2022 and the accompanying notes attached to this interim financial report.

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EXPLANATORY NOTES

1. Basis of preparation

The interim condensed consolidated financial statements (“Report”) are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: ‘Interim Financial Reporting’ and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. For the period up to and including the financial year ended 31 July 2023, the Group prepared its financial statements in accordance with MFRS, International Financial Reporting Standards (“IFRS”) and the requirements of the Companies Act, 2016 in Malaysia.

The accounting policies and presentation adopted by the Group in this Report are consistent with those adopted in the audited financial statements for the financial year ended 31 July 2022.

2. Significant accounting policies

The accounting policies and methods of computation adopted in this Report are consistent with those adopted in the audited financial statements for the financial year ended 31 July 2022 except for the adoption of the following amendments to MFRSs which are applicable to the Group:

Amendments to MFRS 3 - Reference to the Conceptual Framework	Effective 1 January 2022
Amendment to MFRS 116 - Property, Plant and Equipment – Proceeds before Intended Use	Effective 1 January 2022
Amendments to MFRS 137 - Onerous Contracts – Cost of Fulfilling a Contract	Effective 1 January 2022
Annual Improvements to MFRS Standards 2018 - 2020 • Amendments to MFRS 1 • Amendments to MFRS 9 • Amendments to MFRS 16 • Amendments to MFRS 141	Effective 1 January 2022

The adoption of the amendments to MFRSs did not have any significant impact on the financial statements of the Group.

Standards issued but not yet effective

The Group has not applied the following new MFRSs and amendments to MFRSs that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective for the Group:

MFRS 17 Insurance Contracts	Effective 1 January 2023
Amendments to MFRS 17 Insurance Contracts: Initial application of MFRS 17 and MFRS 9 - Comparative Information	Effective 1 January 2023
Amendments to MFRS 101 - Disclosure of Accounting Policies	Effective 1 January 2023
Amendments to MFRS 108 – Definition of Accounting Estimates	Effective 1 January 2023
Amendments to MFRS 112 Income Taxes - Deferred Tax related to Assets and Liabilities arising from a Single Transaction	Effective 1 January 2023
Amendments to MFRS 112 - International Tax Reform- Pillar Two Model Rules	Effective 1 January 2023
Amendments to MFRS 7 and MFRS 107 - Supplier Finance Arrangements	Effective 1 January 2024
Amendments to MFRS 16 Lease - Lease Liability in a Sale and Leaseback	Effective 1 January 2024
Amendments to MFRS 101 - Non-current Liabilities with Covenant	Effective 1 January 2024
Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

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EXPLANATORY NOTES (CONT'D.)

2. Significant accounting policies (Cont'd)

Standards issued but not yet effective (Cont'd)

The Group intends to adopt the above MFRSs when they become effective.

The initial application of the above-mentioned MFRSs are not expected to have any significant impacts on the financial statements of the Group.

3. Seasonality or cyclical operations

The Group is not materially affected by seasonality or cyclicity of operation.

4. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income and cash flows for the current quarter.

5. Material changes in estimates of amounts reported

There were no changes in estimates of amounts reported in prior interim period or financial year that have a material effect in the current quarter.

6. Debt and equity securities

There were no issuance and repayment of debt and equity securities, share buy backs, share cancellations and resale of treasury shares for the current quarter.

7. Dividend paid

No dividend was paid for the current quarter.

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EXPLANATORY NOTES (CONT'D)

8. Segmental reporting

Segment information is presented in respect of the Group's business segments:

	<u>Apparel</u>	<u>Textile</u>	<u>Advertising</u>	<u>Investment</u> <u>Holding</u>	<u>Elimination</u>	<u>Consolidated</u> <u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Period ended 31 July 2023						
REVENUE						
External sales	199,761	10,590	12,600	276	-	223,227
Inter-segment sales	-	2,735	-	4,913	(7,648)	-
Total revenue	<u>199,761</u>	<u>13,325</u>	<u>12,600</u>	<u>5,189</u>	<u>(7,648)</u>	<u>223,227</u>
RESULTS						
Segment results	37,817	(13,032)	1,945	(2,737)	3,089	27,082
Share of result of a joint venture	-	(27)	-	-	-	(27)
Interest expense	(1,262)	(3,659)	(14)	(413)	1,349	(3,999)
Interest income	1,401	23	255	666	(1,349)	996
Taxation	(3,543)	-	(183)	(408)	-	(4,134)
Profit/(Loss) for the period	<u>34,413</u>	<u>(16,695)</u>	<u>2,003</u>	<u>(2,892)</u>	<u>3,089</u>	<u>19,918</u>

	<u>Apparel</u>	<u>Textile</u>	<u>Advertising</u>	<u>Investment</u> <u>Holding</u>	<u>Elimination</u>	<u>Consolidated</u> <u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Period ended 31 July 2022						
REVENUE						
External sales	214,891	9,516	12,422	550	-	237,379
Inter-segment sales	-	3,369	-	5,090	(8,459)	-
Total revenue	<u>214,891</u>	<u>12,885</u>	<u>12,422</u>	<u>5,640</u>	<u>(8,459)</u>	<u>237,379</u>
RESULTS						
Segment results	19,580	(11,979)	8,389	762	764	17,516
Share of result of a joint venture	-	(64)	-	-	-	(64)
Interest expense	(682)	(2,010)	(27)	(318)	(51)	(3,088)
Interest income	424	13	112	56	51	656
Taxation	(2,946)	-	(2,502)	(180)	(23)	(5,651)
Profit/(Loss) for the period	<u>16,376</u>	<u>(14,040)</u>	<u>5,972</u>	<u>320</u>	<u>741</u>	<u>9,369</u>

The directors are of the opinion that all inter-segment transactions have been entered into in the normal course of business and the terms of which have been established on a negotiated basis that are not materially different from that obtainable in transactions with unrelated parties. Those transactions are eliminated on consolidation.

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EXPLANATORY NOTES (CONT'D)

Geographical Segments

The Group's geographical revenue for the financial period-to-date is as follows:

	31 July 2023 RM'000	31 July 2022 RM'000
Malaysia	31,572	46,056
United States of America	111,188	115,358
European countries	33,330	30,285
Asia	33,204	31,459
Other countries	13,933	14,221
	<u>223,227</u>	<u>237,379</u>

9. Event subsequent to the end of reporting period

As at 29 September 2023, there were no material events subsequent to the end of the current financial period-to-date that have not been reflected in the financial statements.

10. Changes in composition of the Group

There were no changes in the composition of the Group during the period.

11. Contingent liabilities

There were no significant changes in contingent liabilities since the last reporting period.

12. Capital commitments

As at the reporting date, the capital commitment of the Group is as follows:

Property, plant and equipment:	RM'000
- Authorised and contracted for	468
- Authorised but not contracted for	-
	<u>468</u>

13. Contract liabilities

	RM'000
Balance at 1 August 2022 as per MFRS 15	1,538
Decrease in contract liabilities as a result of recognising revenue during the year that was included in the contract liabilities at beginning	(1,538)
Increase in contract liabilities as a result of receiving deposits from customers upon placing sales orders as at 31 July 2023	1,028
Balance at 31 July 2023	<u>1,028</u>

Contract liabilities comprised of advances received from customers for rendering services.

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EXPLANATORY NOTES (CONT'D)

14. Authorisation for issue

On 29 September 2023, the Board of Directors authorised the issuance of this interim report.

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**ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA MALAYSIA SECURITIES
BERHAD'S MAIN MARKET LISTING REQUIREMENTS**

15. Review of Group's performance

	Individual Quarter		Cumulative Quarter	
	31 July		31 July	
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
Revenue	54,494	65,514	223,227	237,379
(Loss)/Profit before taxation	(64)	11,152	24,052	15,020

Comparison with corresponding quarter of the preceding financial year

The Group recorded revenue of RM54.5 million for the current quarter compared to the revenue of RM65.5 million recorded in the corresponding quarter of the preceding financial year. This was primarily due to lower revenue contributed by the apparel, textile and advertising divisions.

The Group recorded a loss before taxation of RM0.06 million in the current quarter compared to a profit before taxation of RM11.1 million in the corresponding quarter of the preceding financial year. This was mainly due to lower revenue, increase in operating cost and lower gain on other investments.

Comparison with preceding quarter

	3 months ended	3 months ended
	31 July 2023	30 April 2023
	RM'000	RM'000
Revenue	54,494	48,356
Loss before taxation	(64)	(13,831)

Revenue of the Group in the current quarter increased to RM54.5 million from RM48.4 million for the 3 months financial period ended 30 April 2023. The increase in revenue for the current quarter was mainly due to increase sales from the apparel and textile divisions.

The Group recorded a loss before taxation of RM0.06 million as compared to a loss before taxation of RM13.8 million for the preceding quarter. The decrease in loss for the current quarter was mainly attributed to higher revenue and gain on other investments.

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ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA MALAYSIA LISTING REQUIREMENTS (CONT'D)

16. Current year prospects

The global economy growth in the forthcoming year remains challenging amid the rising interest rates and persistent inflationary pressure. Based on the macroeconomic factors and the unpredictable fluctuations in exchange rates, the Group anticipated that it will result in an impediment to the consumer's spending and thus the performance of the Group.

Nevertheless, the Group continue to seek avenues to enhance the Group's financial performance.

17. Profit forecast

The Group did not make any profit forecast or profit guarantee during the current financial period.

18. Variance of actual profit from forecast results or profit guarantee

Not applicable.

19. (Loss)/Profit for the period

Included in (loss)/profit for the period are the following:

	Individual Quarter		Cumulative Quarter	
	31 July		31 July	
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
Depreciation of property, plant and equipment	2,978	3,008	11,682	11,428
Depreciation of right-of-use assets	513	1,135	1,171	1,389
Amortisation of intangible assets	2	3	8	10
Fair value gain on derivative financial instruments	-	-	-	(29)
Fair value loss/(gain) on other investments	2,421	(5,848)	(11,731)	(5,624)
Gain on disposal of property, plant and equipment	(24)	(1)	(73)	(26)
Gain on lease modification	(2)	-	(2)	-
Gain on termination of lease contract	(10)	-	(10)	-
Income distribution from other investments	(11)	(157)	(161)	(414)
Impairment loss on trade receivables	404	116	404	116
Impairment loss on other receivables	18	-	18	-
Interest expense	1,018	794	3,999	3,088
Interest income	(241)	(141)	(996)	(656)
Property, plant and equipment written off	11	148	15	154
Gain on other investments	(6,287)	(1,006)	(17,315)	(1,006)
Unrealised (gain)/loss on foreign exchange	(445)	(152)	615	(1,291)
Increase/(reversal) of inventories written down	59	78	(196)	(736)

Other than the above items, there were no gain or loss on disposal of quoted or unquoted investments, write off of receivables or inventories, impairment of assets as well as exceptional items.

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20. Taxation

	Individual Quarter		Cumulative Quarter	
	31 July		31 July	
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
Taxation	1,270	1,310	4,134	5,651

The effective tax rate of the Group is lower than statutory tax rate mainly due to tax losses incurred in a few of the Company's subsidiaries and the non-taxable gain on investments.

21. Status of corporate proposal

Proposed Rights Issue

On 10 August 2023, KAF Investment Bank Berhad ("KAF IB") had announced on behalf of the Board of Directors of Prolexus Berhad that the Company is proposing to undertake a renounceable rights issue which entails the issuance of up to RM102,578,353 nominal value of 2,051,567,055 five (5)-years, 0.10%, irredeemable convertible unsecured loan stock ("ICULS") at 100.0% of its nominal value of RM0.05 each, on the basis of five (5) ICULS for every one (1) existing ordinary share in Prolexus Berhad held on an entitlement date to be determined later.

The Company is in the midst of procuring approval from the Securities Commission Malaysia for the Proposed Rights Issue.

Save as disclosed above, there is no corporate proposal which have been announced by the Company but yet to be completed.

22. Group borrowings and debts securities

Details of the Group's borrowings as at 31 July 2023 are as follows:

	RM'000
<u>Secured</u>	
Short term	24,733
Long term	37,209
Total	<u>61,942</u>

Borrowings denominated in foreign currency as at 31 July 2023 are as follows:

	Short Term RM'000
Borrowings denominated in RMB	4,781
Borrowings denominated in USD	1,755
	<u>6,536</u>

PROLEXUS BERHAD
(Incorporated in Malaysia)

Interim report for the period ended 31 July 2023
(The figures have not been audited)

ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA MALAYSIA LISTING REQUIREMENTS (CONT'D)

23. Material litigations

The arbitration proceedings between Trans Pacific Textile (M) Sdn Bhd and Pembinaan Thong Lian Sdn Bhd as announced on Annual Report 2022 remain unchanged as of 29 September 2023.

24. Proposed dividend

No dividend was proposed during the current and previous corresponding quarter.

25. Earnings per share

	Individual Quarter 31 July		Cumulative Quarter 31 July	
	2023	2022	2023	2022
(a) Basic earnings per share				
Profit for the period attributable to parent (RM'000)	97	8,996	20,880	8,741
Weighted average number of ordinary shares in issue ('000)	275,199	268,237	275,199	268,237
Basic earnings per share (sen)	<u>0.04</u>	<u>3.35</u>	<u>7.59</u>	<u>3.26</u>
	Individual Quarter 31 July		Cumulative Quarter 31 July	
	2023	2022	2023	2022
(b) Diluted earnings per share				
Profit for the period attributable to parent (RM'000)	97	8,996	20,880	8,741
Weighted average number of ordinary shares in issue ('000)	275,220	268,261	275,220	268,261
Diluted earnings per share (sen)	<u>0.04</u>	<u>3.35</u>	<u>7.59</u>	<u>3.26</u>

26. Audit qualification

The audit report of the Group's preceding year financial statements is not qualified.

By Order of the Board
PROLEXUS BERHAD

Tan Tong Lang (MAICSA 7045482 / SSM PC No. 202208000250)
Tan Lay Khoon (MAICSA 7077867 / SSM PC No. 202208000544)

Company Secretaries
29 September 2023