

PROLEXUS BERHAD
Registration No. 199201019353 (250857-T)
(Incorporated in Malaysia)

Interim Financial Report
30 April 2022

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PROLEXUS BERHAD
(Incorporated in Malaysia)

Interim report for the period ended 30 April 2022
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited 30.04.22 RM'000	Audited 31.7.21 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	173,498	178,467
Right-of-use assets	1,553	1,801
Intangible assets	38	45
Investment in a joint venture	45	91
Other investments	747	747
Goodwill on consolidation	2,712	2,712
	<u>178,593</u>	<u>183,863</u>
Current Assets		
Inventories	35,292	32,159
Trade receivables	68,398	35,011
Other receivables, deposits and prepayments	6,031	5,115
Current tax assets	1,226	1,657
Other investments	6,626	9,248
Deposits with financial institutions	46,872	71,747
Cash and bank balances	43,289	43,491
	<u>207,734</u>	<u>198,428</u>
Non-current assets held for sale	12,717	15,608
	<u>220,451</u>	<u>214,036</u>
TOTAL ASSETS	<u>399,044</u>	<u>397,899</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	127,085	125,960
Treasury shares	(1,075)	(1,490)
Reserves	6,420	4,120
Retained profits	133,907	134,963
	<u>266,337</u>	<u>263,553</u>
Non-controlling interests	29,012	28,911
Total equity	<u>295,349</u>	<u>292,464</u>
Non-Current Liabilities		
Lease liabilities	259	407
Borrowings	53,384	61,181
Hire purchase payables	-	87
Deferred tax liabilities	996	973
	<u>54,639</u>	<u>62,648</u>
Current Liabilities		
Trade payables	8,084	5,198
Other payables and accruals	18,500	20,422
Contract liabilities	3,270	2,936
Derivative financial instruments	-	29
Lease liabilities	211	251
Borrowings	18,476	13,436
Hire purchase payables	87	87
Current tax liabilities	428	428
	<u>49,056</u>	<u>42,787</u>
Total liabilities	<u>103,695</u>	<u>105,435</u>
TOTAL EQUITY AND LIABILITIES	<u>399,044</u>	<u>397,899</u>
Net assets per share attributable to owners of the parent (RM)	0.99	0.99

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 July 2021 and the accompanying notes attached to this interim financial report.

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	30 Apr		30 Apr	
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Revenue	52,021	35,371	171,865	188,858
Cost of sales	(45,289)	(34,540)	(140,658)	(149,005)
Gross profit	6,732	831	31,207	39,853
Other operating income	1,521	5,691	2,475	13,716
Administrative expenses	(4,368)	(3,213)	(15,398)	(13,572)
Selling and distribution expenses	(4,049)	(3,614)	(11,631)	(7,398)
Other operating expenses	(221)	(135)	(444)	(429)
Operating (loss)/profit	(385)	(440)	6,209	32,170
Finance cost	(727)	(966)	(2,294)	(2,992)
Share of result of a joint venture	(16)	(18)	(47)	(87)
(Loss)/Profit before taxation	(1,128)	(1,424)	3,868	29,091
Taxation	(1,122)	23	(4,341)	(4,342)
(Loss)/Profit for the period	(2,250)	(1,401)	(473)	24,749
Other comprehensive income/(loss), net of tax				
Foreign currency translation differences for foreign operations	3,194	1,133	2,798	(1,314)
Total comprehensive income /(loss) for the period	944	(268)	2,325	23,435
(Loss)/Profit attributable to:				
Owners of the parent	(1,749)	(575)	(255)	23,504
Non-controlling interests	(501)	(826)	(218)	1,245
	(2,250)	(1,401)	(473)	24,749
Total comprehensive income/(loss) attributable to:				
Owners of the parent	918	342	2,070	22,225
Non-controlling interests	26	(610)	255	1,210
	944	(268)	2,325	23,435
Earnings per share attributable to owners of the parent (sen):				
- Basic	(0.65)	(0.22)	(0.10)	8.86
- Diluted	(0.65)	(0.22)	(0.10)	8.86

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 July 2021 and the accompanying notes attached to this interim financial report.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to Owners of the Parent →											
	← Non-distributable →								Distributable			Total Equity RM'000
	Share Capital	Treasury Shares	Fair value Reserve	Exchange Translation Reserve	Warrants Reserve	Statutory Reserve	ESOS Reserve	Fair Value Reserve	Retained Profits	Total	Non- controlling Interests	
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
At 1 August 2021	125,960	(1,490)	-	4,124	-	941	329	(1,274)	134,963	263,553	28,911	292,464
Foreign currency translation differences for foreign operations	-	-	-	2,324	-	-	-	-	-	2,324	474	2,798
Profit/(loss) for the period	-	-	-	-	-	-	-	-	(255)	(255)	(218)	(473)
Total comprehensive income/(loss) for the period	-	-	-	2,324	-	-	-	-	(255)	2,069	256	2,325
Transactions with owners:												
Share options exercised	111	-	-	-	-	-	(25)	-	-	86	-	86
Change in treasury shares	1,014	415	-	-	-	-	-	-	-	1,429	-	1,429
Dividends	-	-	-	-	-	-	-	-	(802)	(802)	-	(802)
Dividends paid to non-controlling	-	-	-	-	-	-	-	-	-	-	(156)	(156)
Total transactions with owners	1,125	415	-	-	-	-	(25)	-	(802)	713	(156)	557
At 30 April 2022	127,085	(1,075)	-	6,449	-	941	304	(1,274)	133,907	266,337	29,012	295,349
At 1 August 2020	106,045	(1,490)	-	3,125	17,590	941	792	-	119,966	246,969	28,812	275,781
Foreign currency translation differences for foreign operations	-	-	-	(1,279)	-	-	-	-	-	(1,279)	(35)	(1,314)
Profit for the period	-	-	-	-	-	-	-	-	23,504	23,504	1,245	24,749
Total comprehensive income/(loss) for the period	-	-	-	(1,279)	-	-	-	-	23,504	22,225	1,210	23,435
Transactions with owners:												
Share options exercised	2,305	-	-	-	-	-	(419)	-	-	1,886	-	1,886
Dividends	-	-	-	-	-	-	-	-	(1,781)	(1,781)	-	(1,781)
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	-	(282)	(282)
Total transactions with owners	2,305	-	-	-	-	-	(419)	-	(1,781)	105	(282)	(177)
At 30 April 2021	108,350	(1,490)	-	1,846	17,590	941	373	-	141,689	269,299	29,740	299,039

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 July 2021 and the accompanying notes attached to this interim financial report.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Cumulative Quarter Ended 30 Apr 2022 RM'000	Cumulative Quarter Ended 30 Apr 2021 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	3,868	29,091
Adjustments for :		
Accretion of interest on lease liabilities	21	27
Amortisation of intangible assets	7	8
Depreciation of property, plant and equipment	8,420	9,039
Depreciation of right-of-use assets	254	166
Fair value (gain)/ loss on derivative financial instruments	(29)	71
Fair value loss on quoted investments	224	-
Gain on disposal of property, plant and equipment	(25)	(4,757)
Income distribution from quoted investments	(257)	(19)
Reversal of inventories written down	(814)	(1,657)
Interest expense	2,273	2,965
Interest income	(515)	(493)
Property, plant and equipment written off	6	33
Share of result of a joint venture	47	87
Unrealised loss on foreign exchange	(1,139)	(1,409)
Operating profit before working capital changes	12,341	33,152
(Increase) / Decrease in inventories	(2,248)	15,821
(Increase) / Decrease in receivables	(33,330)	11,689
Increase/(Decrease) in payables	1,750	(20,111)
Increase/(Decrease) in contract liabilities	334	(7,600)
Cash (used in)/generated from operations	(21,153)	32,951
Tax paid	(3,364)	(3,497)
Interest paid	(2,273)	(2,992)
Net cash (used in)/generated from operating activities	(26,790)	26,462
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	503	490
Proceeds from disposal of property, plant and equipment	3,346	11,372
Purchase of property, plant and equipment	(3,359)	(1,292)
Withdrawal of quoted investment	2,655	-
Net cash generated from/(used in) investing activities	3,145	10,570
CASH FLOWS FROM FINANCING ACTIVITIES		
Advance to a joint venture	-	(9)
Dividend paid	(802)	(1,781)
Dividend paid to non-controlling interests	(156)	(282)
Payment of hire purchase payables	(87)	(204)
Payment of lease liabilities	(209)	(181)
Repayment of revolving credit	-	(4,000)
Repayment of invoice financing	-	(436)
Repayment of term loans	(2,780)	(881)
Repayment of trust receipt	-	(499)
Proceeds from issuance of shares pursuant to ESOS	86	1,886
Proceeds from Resales of Treasury Share	1,429	-
Net cash used in financing activities	(2,519)	(6,387)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(26,164)	30,645
Effects of foreign exchange rate changes on cash and cash equivalents	1,075	(1,141)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	113,008	101,753
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	87,919	131,257
Cash and cash equivalents comprise:		
Deposits with financial institutions	46,872	48,544
Cash and bank balances	43,289	84,935
	90,161	133,479
Less: Deposits pledged	(2,242)	(2,222)
Cash and cash equivalents	87,919	131,257

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 July 2021 and the accompanying notes attached to this interim financial report.

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EXPLANATORY NOTES

1. Basis of preparation

The interim condensed consolidated financial statements (“Report”) are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: ‘Interim Financial Reporting’ and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. For the period up to and including the financial year ended 31 July 2021, the Group prepared its financial statements in accordance with MFRS, International Financial Reporting Standards (“IFRS”) and the requirements of the Companies Act, 2016 in Malaysia.

The accounting policies and presentation adopted by the Group in this Report are consistent with those adopted in the audited financial statements for the financial year ended 31 July 2021.

2. Significant accounting policies

The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 31 July 2021 except for the adoption of the following new accounting standards, amendments and interpretations which are applicable to the Group:

Amendments to MFRS 9 Financial Instruments, MFRS 139 Financial Instruments: Recognition and Measurement, MFRS 7 Financial Instruments: Disclosures, MFRS 4 Insurance Contracts and MFRS 16 Leases: Interest Rate Benchmark Reform - Phase 2	Effective 1 January 2021
Amendment to MFRS 16 Leases: Covid-19 - Related Rent Concessions beyond 30 June 2021	Effective 1 April 2021

The initial application of the above accounting standards, amendments and interpretations are not expected to have any material impact to the current period and prior period financial statements of the Group.

Standards issued but not yet effective

The Group has not applied the following new MFRSs and amendments to MFRSs that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective for the Group:

Amendments to MFRS 3 Business Combination: Reference to the Conceptual Framework	Effective 1 January 2022
Amendments to MFRS 116 Property, Plant and Equipment: Property, Plant and Equipment – Proceeds before Intended Use	Effective 1 January 2022
Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets: Onerous Contracts – Cost of Fulfilling a Contract	Effective 1 January 2022
Annual Improvements to MFRS Standards 2018 – 2020	Effective 1 January 2022
MFRS 17 Insurance Contracts	Effective 1 January 2023
Amendments to MFRS 4 Insurance Contracts - Extension of the Temporary Exemption from Applying MFRS 9	Effective 1 January 2023
Amendments to MFRS 17 Insurance Contracts	Effective 1 January 2023
Amendments to MFRS 17 Insurance Contracts: Initial application of MFRS 17 and MFRS 9 - Comparative Information	Effective 1 January 2023
Amendments to MFRS 101 Presentation of Financial Statements: Classification of Liabilities as Current or Non-Current	Effective 1 January 2023

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EXPLANATORY NOTES (CONT'D.)

2. Significant accounting policies (Con'd)

Standards issued but not yet effective (Con'd)

Amendments to MFRS 101 Presentation of Financial Statements: Disclosure of Accounting Policies	Effective 1 January 2023
Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates	Effective 1 January 2023
Amendments on MFRS 112 Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction	Effective 1 January 2023
Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Effective date yet to be confirmed

3. Seasonality or cyclical operations

The Group is not materially affected by seasonality or cyclicity of operation.

4. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income and cash flows for the current quarter.

5. Material changes in estimates of amounts reported

There were no changes in estimates of amounts reported in prior interim period or financial year that have a material effect in the current quarter.

6. Debt and equity securities

There were no issuance and repayment of debt and equity securities, share buy backs, share cancellations and resale of treasury shares for the current quarter except for the following:

- (i) Issuance of 157,500 new ordinary shares pursuant to exercise of ESOS at RM0.540 per share;
- (ii) Resale 2,621,800 units of Treasury Shares at minimum price at 0.54 and maximum price at 0.57 per share.

The total cash proceeds arising from the exercise of ESOS and Resale of Treasury Shares during the current quarter amounted to RM1,513,180.

7. Dividend paid

Dividend paid during the current quarter and previous corresponding quarter are as follows:

	30 April 2022	30 April 2021
First and final dividend for the financial year	31 July 2021	31 July 2020
Approved on	23 December 2021	16 December 2020
Date paid	20 January 2022	20 January 2021
Dividend per share (single tier)	0.3 sen	1.0 sen
Entitlement to dividend based on Record of Depositors as at	31 December 2021	31 December 2020
Number of ordinary shares (excluding treasury shares)	267,171,913	178,084,520
Dividend paid	RM 801,515	RM 1,780,845

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EXPLANATORY NOTES (CONT'D.)

8. Segmental reporting

Segment information is presented in respect of the Group's business segments:

	<u>Apparels</u>	<u>Textile</u>	<u>Advertising</u>	<u>Investment</u> <u>Holding</u>	<u>Elimination</u>	<u>Consolidated</u> <u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Period ended 30 April 2022						
REVENUE						
External sales	156,572	6,055	9,129	109	-	171,865
Inter-segment sales	-	2,802	-	3,870	(6,672)	-
Total revenue	<u>156,572</u>	<u>8,857</u>	<u>9,129</u>	<u>3,979</u>	<u>(6,672)</u>	<u>171,865</u>
RESULTS						
Segment results	8,681	(7,550)	4,130	514	(81)	5,694
Share of result of a joint venture	-	(47)	-	-	-	(47)
Interest expense	(83)	(2,190)	(20)	(39)	38	(2,294)
Interest income	370	7	140	37	(39)	515
Taxation	(2,750)	-	(1,354)	(214)	(23)	(4,341)
Profit/(Loss) for the period	<u>6,218</u>	<u>(9,780)</u>	<u>2,896</u>	<u>298</u>	<u>(105)</u>	<u>(473)</u>

	<u>Apparels</u>	<u>Textile</u>	<u>Advertising</u>	<u>Investment</u> <u>Holding</u>	<u>Elimination</u>	<u>Consolidated</u> <u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Period ended 30 April 2021						
REVENUE						
External sales	175,860	4,392	8,303	303	-	188,858
Inter-segment sales	-	4,193	-	5,515	(9,708)	-
Total revenue	<u>175,860</u>	<u>8,585</u>	<u>8,303</u>	<u>5,818</u>	<u>(9,708)</u>	<u>188,858</u>
RESULTS						
Segment results	18,363	(267)	3,770	5,979	3,832	31,677
Share of result of a joint venture	-	(87)	-	-	-	(87)
Interest expense	(438)	(2,452)	(27)	(112)	37	(2,992)
Interest income	329	29	119	53	(37)	493
Taxation	(1,730)	(4)	(1,083)	(525)	(1,000)	(4,342)
Profit/(Loss) for the period	<u>16,524</u>	<u>(2,781)</u>	<u>2,779</u>	<u>5,395</u>	<u>2,832</u>	<u>24,749</u>

The directors are of the opinion that all inter-segment transactions have been entered into in the normal course of business and the terms of which have been established on a negotiated basis that are not materially different from that obtainable in transactions with unrelated parties. Those transactions are eliminated on consolidation.

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EXPLANATORY NOTES (CONT'D.)

8. Segmental reporting (Con'd)

Geographical Segments

The Group's geographical revenue for the financial period-to-date is as follows:

	Period-to-date	
	30 Apr 2022	30 Apr 2021
	RM'000	RM'000
Malaysia	38,557	17,312
United States of America	81,866	54,599
European countries	19,098	23,816
Asia	24,151	85,920
Other countries	8,193	7,211
	<u>171,865</u>	<u>188,858</u>

9. Event subsequent to the end of reporting period

As at 22 June 2022, there were no material events subsequent to the end of the current financial period-to-date that have not been reflected in the financial statements.

10. Changes in composition of the Group

There were no changes in the composition of the Group during the period up to at 22 June 2022.

11. Contingent liabilities

There were no significant changes in contingent liabilities since the last reporting period.

12. Capital commitments

As at the reporting date, the capital commitment of the Group is as follows:

Property, plant and equipment:	RM'000
- Authorised and contracted for	800
- Authorised but not contracted for	178
	<u>978</u>

13. Contract liabilities

	RM'000
Balance at 1 August as per MFRS 15	2,936
Decrease in contract liabilities as a result of recognising revenue during the year that was included in the contract liabilities at beginning	(2,936)
Increase in contract liabilities as a result of receiving deposits from customers upon placing sales orders as at 30 April 2022	3,270
	<u>3,270</u>

Contract liabilities comprised of advances received from customers for rendering services.

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EXPLANATORY NOTES (CONT'D.)

14. Authorisation for issue

On 22 June 2022, the Board of Directors authorised the issue of this interim report.

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ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA MALAYSIA LISTING REQUIREMENTS

1) Review of Group's performance

	Individual Quarter		Cumulative Quarter	
	30 Apr		30 Apr	
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Revenue	52,021	35,371	171,865	188,858
(Loss)/Profit before taxation	<u>(1,128)</u>	<u>(1,424)</u>	<u>3,868</u>	<u>29,091</u>

Comparison with corresponding quarter of the preceding financial year

The Group recorded revenue of RM52.0 million in the current quarter compared to the corresponding quarter of the preceding financial year of RM35.4 million. The increase in revenue in Q3 FY2022 is mainly due to positive impact by the Movement Control Order lifted. The revenue increase in apparel, textile and advertising division mitigated the reduction in fabric mask demand

The Group recorded loss before taxation in the current quarter of RM1.1 million compared to corresponding quarter of the preceding financial year of RM1.4 million. The loss after tax for current quarter is mitigated by unrealized gain on foreign exchange of RM1.4 million. The loss before taxation in the corresponding quarter is mitigated by gain on disposal of properties of RM4.6 million.

Comparison with preceding quarter

	3 months ended	3 months ended	3 months ended
	30 Apr 2022	31 Jan 2022	31 Oct 2021
	RM'000	RM'000	RM'000
Revenue	52,021	62,021	57,823
(Loss)/Profit before taxation	<u>(1,128)</u>	<u>3,631</u>	<u>1,365</u>

Revenue of the Group in the current quarter declined to RM52.0 million compared to the preceding quarter of RM62.0 million. The decline in revenue is mainly due to higher sales in the fabric mask in the corresponding quarter.

The group recorded a loss before taxation of RM1.1 million compared to preceding quarter recorded as profit before taxation of RM3.6 million. This is mainly due to reversal of inventories written down and higher profitability in the fabric mask in the preceding quarter.

2) Current year prospects

The COVID-19 pandemic and the global inflationary pressures have presented unprecedented challenges to the global economy and the Group's businesses are expected to remain challenging in the forthcoming quarter.

Notwithstanding the shortage of workers and the uncertainty in the global economic recovery, we are seeking avenues to enhance the performance of the Group.

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ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA MALAYSIA LISTING REQUIREMENTS (CONT'D.)

3) Profit forecast

The Group did not make any profit forecast or profit guarantee during the current financial period.

4) Variance of actual profit from forecast results or profit guarantee

Not applicable.

5) (Loss)/Profit for the period

Included in (loss)/profit for the period are the following:

	Individual Quarter		Cumulative Quarter	
	30 Apr		30 Apr	
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Accretion of interest on lease liabilities	7	9	21	27
Amortisation of intangible assets	2	3	7	8
Depreciation of property, plant and equipment	2,746	3,021	8,420	9,039
Depreciation of right-of-use assets	85	-	254	166
Fair value gain on derivative financial instruments	-	524	(29)	71
Fair value (gain)/loss on quoted investments	30	-	224	-
Gain on disposal of property, plant and equipment	(25)	(4,647)	(25)	(4,757)
Income distribution from quoted investments	58	(2)	(257)	(19)
Interest expense	720	957	2,273	2,965
Interest income	(125)	(215)	(515)	(493)
Liquidated ascertained damages claimed	-	(6,522)	-	(6,522)
Property, plant and equipment written off	6	1	6	33
Unrealised (gain)/loss on foreign exchange	(1,394)	(1,451)	(1,139)	(1,409)
Reversal of inventories written down	(4)	(1,655)	(814)	(1,657)

Other than the above items, there were no gain or loss on disposal of quoted or unquoted investments, write off of receivables or inventories, impairment of assets as well as exceptional items.

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(The figures have not been audited)

ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA MALAYSIA LISTING REQUIREMENTS (CONT'D.)

6) Taxation

The effective tax rate of the Group for the current quarter is higher than statutory tax rate mainly due to tax losses incurred in certain subsidiaries.

	Individual Quarter		Cumulative Quarter	
	30 Apr		30 Apr	
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Taxation	1,122	(23)	4,341	4,342

7) Status of corporate proposal

As at 22 June 2022, there is no corporate proposal that is outstanding.

8) Group borrowings and debts securities

Details of the Group's borrowings as at 30 April 2022 are as follows:

	Secured RM'000
Short term	18,476
Long term	53,384
Total	<u>71,860</u>

Borrowings denominated in foreign currency as at 30 April 2022 are as follows:

	Short Term RM'000
Trade financing denominated in RMB	<u>4,613</u>

9) Material litigations

The arbitration proceedings between Trans Pacific Textile (M) Sdn Bhd and Pembinaan Thong Lian Sdn Bhd as announced on 8 April 2021 and 9 April 2021 remains unchanged as at 22 June 2022.

10) Proposed dividend

No dividend was proposed during the current and previous corresponding quarter.

PROLEXUS BERHAD
(Incorporated in Malaysia)

Interim report for the period ended 30 April 2022
(The figures have not been audited)

11) Earnings per share

	Individual Quarter 30 Apr		Cumulative Quarter 30 Apr	
	2022	2021	2022	2021
(a) Basic earnings per share				
(Loss)/Profit for the period attributable to equity holders (RM'000)	(1,749)	(575)	(255)	23,504
Weighted average number of ordinary shares in issue ('000)	267,184	265,406	267,184	265,406
Basic earnings per share (sen)	<u>(0.65)</u>	<u>(0.22)</u>	<u>(0.10)</u>	<u>8.86</u>
	Individual Quarter 30 Apr		Cumulative Quarter 30 Apr	
	2022	2021	2022	2021
(b) Diluted earnings per share				
(Loss)/Profit for the period attributable to equity holders (RM'000)	(1,749)	(575)	(255)	23,504
Weighted average number of ordinary shares in issue ('000)	267,295	265,406	267,295	265,406
Diluted earnings per share (sen)	<u>(0.65)</u>	<u>(0.22)</u>	<u>(0.10)</u>	<u>8.86</u>

12) Audit qualification

The audit report of the Group's preceding year financial statements is not qualified.

By Order of the Board
PROLEXUS BERHAD

Lee Peng Loon (MACS 01258)
P'ng Chiew Keem (MAICSA 7026443)
Company Secretaries
22 June 2022