## PROLEXUS BERHAD

Registration No.: 199201019353 (250857-T)

(Incorporated in Malaysia)

Interim Financial Report 31 October 2021

## CONTENTS

	PAGE
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION	1
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	2
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	3
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS	4
EXPLANATORY NOTES	5 – 8
ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA MALAYSIA LISTING REQUIREMENTS	9 – 12

Interim report for the period ended 31 October 2021 (The figures have not been audited)

#### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited 31.10.21 RM'000	Audited 31.7.21 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	175,583	178,467
Right-of-use assets	1,711	1,801
Intangible assets	42	45
Investment in a joint venture	75	91
Other investments	747	747
Goodwill on consolidation	2,712	2,712
C	180,870	183,863
Current Assets Inventories	29,426	32,159
Trade receivables	56,528	35,011
Other receivables, deposits and prepayments	5,512	5,115
Current tax assets	1,971	1,657
Other investments	9,244	9,248
Derivative financial instruments	40	-
Deposits with financial instituitions	73,817	71,747
Cash and bank balances	33,362	43,491
	209,900	198,428
Non-current assets held for sale	12,200	15,608
	222,100	214,036
TOTAL ASSETS	402,970	397,899
		,
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	125,960	125,960
Treasury shares	(1,490)	(1,490)
Reserves	2,865	4,120
Retained profits	135,456	134,963
	262,791	263,553
Non-controlling interests	28,169	28,911
Total equity	290,960	292,464
Non-Current Liabilities		
Lease liabilities	342	407
Borrowings	57,780	61,181
Hire purchase payables	-	87
Deferred tax liabilities	987	973
6 411199	59,109	62,648
Current Liabilities	10.527	5 100
Trade payables Other payables and accruals	10,527 22,517	5,198 20,422
Contract liabilities	3,380	
Derivative financial instruments	3,360 -	2,936 29
Lease liabilities	254	251
Borrowings	15,696	13,436
Hire purchase payables	87	87
Current tax liabilities	440	428
	52,901	42,787
Total liabilities	112,010	105,435
TOTAL EQUITY AND LIABILITIES	402,970	397,899
Net assets per share attributable to owners of the parent (RM)	0.98	0.99
1.00 assess per share attributable to owners of the parent (13.11)	0.96	0.33

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 July 2021 and the accompanying notes attached to this interim financial report.

Interim report for the period ended 31 October 2021 (The figures have not been audited)

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Revenue		Individual Quarter 31 Oct			Cumulative Quarter 31 Oct		
Revenue         57,823         83,977         57,823         83,977           Cost of sales         (47,469)         (57,119)         (47,469)         (57,119)           Gross profit         10,354         26,858         10,354         26,858           Other operating income         578         224         578         224           Administrative expenses         (5,991)         (5,371)         (5,991)         (1,561)         (0,601)         (1,691)         (1,691)         (1,691)         (1,691)         (1,691)         (1,691)         (1,691)         (1,691)         (1,691)         (1,691)         (1,691)         (1,691)         (1,691)							
Cost of sales         (47,469)         (57,119)         (47,469)         (57,119)           Gross profit         10,354         26,858         10,354         26,858           Other operating income         578         224         578         224           Administrative expenses         (5,991)         (5,371)         (5,991)         (5,371)           Selling and distribution expenses         (2,673)         (1,561)         (2,673)         (1,561)           Other operating expenses         (101)         (169)         (101)         (169)           Operating profit         2,167         19,981         2,167         19,981           Finance cost         (786)         (941)         (786)         (941)           Share of result of a joint venture         (16)         (35)         (16)         (35)           Profit before taxation         1,365         19,005         1,365         19,005           Taxation         (1,326)         (2,860)         (1,326)         (2,860)           Profit for the period         (1,543)         (891)         (1,543)         (891)           Total comprehensive (loss)/income, net of tax         (1,543)         (891)         (1,543)         (891)           Profit/(l							
Cross profit         10,354         26,858         10,354         26,858           Other operating income         578         224         578         224           Administrative expenses         (5,991)         (5,371)         (5,991)         (5,371)           Selling and distribution expenses         (1011)         (169)         (101)         (169)           Other operating expenses         (1011)         (169)         (1011)         (169)           Operating profit         2,167         19,981         2,167         19,981           Finance cost         (786)         (941)         (786)         (941)           Share of result of a joint venture         (16)         (35)         (16)         (35)           Profit before taxation         1,365         19,005         1,365         19,005           Taxation         (1,326)         (2,860)         (1,326)         (2,860)           Profit for the period         39         16,145         39         16,145           Other comprehensive (loss)/income, net of tax           Foreign currency translation differences           for foreign operations         (1,543)         (891)         (1,543)         (891)           Total comprehens	Revenue	57,823	83,977	57,823	83,977		
Other operating income         578         224         578         224           Administrative expenses         (5,991)         (5,371)         (5,991)         (5,371)           Selling and distribution expenses         (2,673)         (1,561)         (2,673)         (1,561)           Other operating expenses         (101)         (169)         (101)         (169)           Operating profit         2,167         19,981         2,167         19,981           Finance cost         (786)         (941)         (786)         (941)           Share of result of a joint venture         (16)         (35)         (16)         (35)           Profit before taxation         1,365         19,005         1,365         19,005           Taxation         (1,326)         (2,860)         (1,326)         (2,860)           Profit for the period         39         16,145         39         16,145           Other comprehensive (loss)/income, net of tax           Foreign currency translation differences           for foreign operations         (1,543)         (891)         (1,543)         (891)           Total comprehensive (loss)/income for the period         (1,504)         15,254         (1,504)         15,254	Cost of sales		(57,119)		(57,119)		
Administrative expenses         (5,991)         (5,371)         (5,991)         (5,371)           Selling and distribution expenses         (2,673)         (1,561)         (2,673)         (1,561)           Other operating expenses         (101)         (169)         (101)         (169)           Operating profit         2,167         19,981         2,167         19,981           Finance cost         (786)         (941)         (786)         (941)           Share of result of a joint venture         (16)         (35)         (16)         (35)           Profit before taxation         1,365         19,005         1,365         19,005           Taxation         (1,326)         (2,860)         (1,326)         (2,860)           Profit for the period         39         16,145         39         16,145           Other comprehensive (loss)/income, net of tax           Forigin currency translation differences           for foreign operations         (1,543)         (891)         (1,543)         (891)           Total comprehensive (loss)/income for the period         (1,543)         (891)         (1,543)         (891)           Owners of the parent         493         15,230         493         15	Gross profit				26,858		
Selling and distribution expenses         (2,673)         (1,561)         (2,673)         (1,561)           Other operating expenses         (101)         (169)         (101)         (169)           Operating profit         2,167         19,981         2,167         19,981           Finance cost         (786)         (941)         (786)         (941)           Share of result of a joint venture         (16)         (35)         (16)         (35)           Profit before taxation         1,365         19,005         1,365         19,005           Taxation         (1,326)         (2,860)         (1,326)         (2,860)           Profit for the period         39         16,145         39         16,145           Other comprehensive (loss)/income, net of tax           Foreign currency translation differences           for foreign operations         (1,543)         (891)         (1,543)         (891)           Total comprehensive (loss)/income for the period         (1,504)         15,254         (1,504)         15,254           Owners of the parent         493         15,230         493         15,230           Non-controlling interests         (454)         915         454)	Other operating income	578	224	578	224		
Other operating expenses         (101)         (169)         (101)         (169)           Operating profit         2,167         19,981         2,167         19,981           Finance cost         (786)         (941)         (786)         (941)           Share of result of a joint venture         (16)         355         (16)         355           Profit before taxation         1,365         19,005         1,365         19,005           Taxation         (1,326)         (2,860)         (1,326)         (2,860)           Profit for the period         39         16,145         39         16,145           Other comprehensive (loss)/income, net of tax           Foreign operations         (1,543)         (891)         (1,543)         (891)           Total comprehensive (loss)/income for the period         (1,504)         15,254         (1,504)         15,254           Owners of the parent         493         15,230         493         15,230           Non-controlling interests         (454)         915         (454)         915           Total comprehensive (loss)/income attributable to:         1         1         1         1         1         1         1         1	Administrative expenses	(5,991)	(5,371)	(5,991)	(5,371)		
Operating profit         2,167         19,981         2,167         19,981           Finance cost         (786)         (941)         (786)         (941)           Share of result of a joint venture         (16)         (35)         (16)         (35)           Profit before taxation         1,365         19,005         1,365         19,005           Taxation         (1,326)         (2,860)         (1,326)         (2,860)           Profit for the period         39         16,145         39         16,145           Other comprehensive (loss)/income, net of tax           Foreign currency translation differences for foreign operations         (1,543)         (891)         (1,543)         (891)           Total comprehensive (loss)/income for the period         (1,543)         15,254         (1,504)         15,254           Profit/(loss) attributable to:           Owners of the parent         493         15,230         493         15,230           Non-controlling interests         (454)         915         (454)         915           Total comprehensive (loss)/income attributable to:           Owners of the parent         (762)         14,374         (762)         14,374 <t< td=""><td>Selling and distribution expenses</td><td>(2,673)</td><td>(1,561)</td><td>(2,673)</td><td>(1,561)</td></t<>	Selling and distribution expenses	(2,673)	(1,561)	(2,673)	(1,561)		
Finance cost         (786)         (941)         (786)         (941)           Share of result of a joint venture         (16)         (35)         (16)         (35)           Profit before taxation         1,365         19,005         1,365         19,005           Taxation         (1,326)         (2,860)         (1,326)         (2,860)           Profit for the period         39         16,145         39         16,145           Other comprehensive (loss)/income, net of tax           Foreign currency translation differences for foreign operations         (1,543)         (891)         (1,543)         (891)           Total comprehensive (loss)/income for the period         (1,504)         15,254         (1,504)         15,254           Profit/(loss) attributable to:           Owners of the parent         493         15,230         493         15,230           Non-controlling interests         (454)         915         (454)         915           Total comprehensive (loss)/income attributable to:           Owners of the parent         (762)         14,374         (762)         14,374           Non-controlling interests         (742)         880         (742)         880	Other operating expenses	(101)	(169)	(101)	(169)		
Share of result of a joint venture         (16)         (35)         (16)         (35)           Profit before taxation         1,365         19,005         1,365         19,005           Taxation         (1,326)         (2,860)         (1,326)         (2,860)           Profit for the period         39         16,145         39         16,145           Other comprehensive (loss)/income, net of tax           Foreign currency translation differences for foreign operations         (1,543)         (891)         (1,543)         (891)           Total comprehensive (loss)/income for the period         (1,504)         15,254         (1,504)         15,254           Profit/(loss) attributable to:           Owners of the parent         493         15,230         493         15,230           Non-controlling interests         (454)         915         (454)         915           Total comprehensive (loss)/income attributable to:           Owners of the parent         (762)         14,374         (762)         14,374           Non-controlling interests         (742)         880         (742)         880           (1,504)         15,254         (1,504)         15,254           Earnin	Operating profit	2,167	19,981	2,167	19,981		
Profit before taxation         1,365         19,005         1,365         19,005           Taxation         (1,326)         (2,860)         (1,326)         (2,860)           Profit for the period         39         16,145         39         16,145           Other comprehensive (loss)/income, net of tax           Foreign currency translation differences for foreign operations         (1,543)         (891)         (1,543)         (891)           Total comprehensive (loss)/income for the period         (1,504)         15,254         (1,504)         15,254           Profit/(loss) attributable to:           Owners of the parent         493         15,230         493         15,230           Non-controlling interests         (454)         915         (454)         915           Total comprehensive (loss)/income attributable to:           Owners of the parent           Covers of the parent         (762)         14,374         (762)         14,374           Non-controlling interests         (742)         880         (742)         880           (1,504)         15,254         (1,504)         15,254           Earnings per share attributable to owners of the parent (sen):	Finance cost	(786)	(941)	(786)	(941)		
Profit before taxation         1,365         19,005         1,365         19,005           Taxation         (1,326)         (2,860)         (1,326)         (2,860)           Profit for the period         39         16,145         39         16,145           Other comprehensive (loss)/income, net of tax           Foreign currency translation differences for foreign operations         (1,543)         (891)         (1,543)         (891)           Total comprehensive (loss)/income for the period         (1,504)         15,254         (1,504)         15,254           Profit/(loss) attributable to:           Owners of the parent         493         15,230         493         15,230           Non-controlling interests         (454)         915         (454)         915           Total comprehensive (loss)/income attributable to:           Owners of the parent           Covers of the parent         (762)         14,374         (762)         14,374           Non-controlling interests         (742)         880         (742)         880           (1,504)         15,254         (1,504)         15,254           Earnings per share attributable to owners of the parent (sen):	Share of result of a joint venture	(16)	(35)	(16)	(35)		
Profit for the period         39         16,145         39         16,145           Other comprehensive (loss)/income, net of tax           Foreign currency translation differences for foreign operations         (1,543)         (891)         (1,543)         (891)           Total comprehensive (loss)/income for the period         (1,504)         15,254         (1,504)         15,254           Profit/(loss) attributable to:           Owners of the parent         493         15,230         493         15,230           Non-controlling interests         (454)         915         (454)         915           Total comprehensive (loss)/income attributable to:           Owners of the parent         (762)         14,374         (762)         14,374           Non-controlling interests         (742)         880         (742)         880           (1,504)         15,254         (1,504)         15,254           Earnings per share attributable to owners of the parent (sen):           - Basic         0.18         5.79         0.18         5.79	Profit before taxation	1,365		1,365			
Profit for the period         39 16,145         39 16,145           Other comprehensive (loss)/income, net of tax           Foreign currency translation differences for foreign operations         (1,543) (891)         (1,543) (891)           Total comprehensive (loss)/income for the period         (1,504) 15,254         (1,504) 15,254           Profit/(loss) attributable to:         39 15,230         493 15,230           Owners of the parent         (454) 915         (454) 915           Non-controlling interests         (454) 915         39 16,145           Total comprehensive (loss)/income attributable to:         (762) 14,374         (762) 14,374           Non-controlling interests         (742) 880         (742) 880           (1,504) 15,254         (1,504) 15,254    Earnings per share attributable to owners of the parent (sen):	Taxation	(1,326)	(2,860)	(1,326)	(2,860)		
Other comprehensive (loss)/income, net of tax         Foreign currency translation differences for foreign operations       (1,543)       (891)       (1,543)       (891)         Total comprehensive (loss)/income for the period       (1,504)       15,254       (1,504)       15,254         Profit/(loss) attributable to:         Owners of the parent       493       15,230       493       15,230         Non-controlling interests       (454)       915       (454)       915         39       16,145       39       16,145         Total comprehensive (loss)/income attributable to:         Owners of the parent       (762)       14,374       (762)       14,374         Non-controlling interests       (742)       880       (742)       880         (1,504)       15,254       (1,504)       15,254         Earnings per share attributable to owners of the parent (sen):         Earnings per share attributable to owners of the parent (sen):	Profit for the period						
Profit/(loss) attributable to:         Owners of the parent       493       15,230       493       15,230         Non-controlling interests       (454)       915       (454)       915         Total comprehensive (loss)/income attributable to:         Owners of the parent       (762)       14,374       (762)       14,374         Non-controlling interests       (742)       880       (742)       880         (1,504)       15,254       (1,504)       15,254         Earnings per share attributable to owners of the parent (sen):       - Basic       0.18       5.79       0.18       5.79	Foreign currency translation differences	(1,543)	(891)	(1,543)	(891)		
Owners of the parent       493       15,230       493       15,230         Non-controlling interests       (454)       915       (454)       915         39       16,145       39       16,145       Total comprehensive (loss)/income attributable to:       Owners of the parent       (762)       14,374       Non-controlling interests       (742)       880       (742)       880       (1,504)       15,254       (1,504)       15,254          Earnings per share attributable to owners of the parent (sen):         - Basic       0.18       5.79       0.18       5.79	Total comprehensive (loss)/income for the period	(1,504)	15,254	(1,504)	15,254		
Non-controlling interests         (454)         915         (454)         915           39         16,145         39         16,145           Total comprehensive (loss)/income attributable to:           Owners of the parent         (762)         14,374         (762)         14,374           Non-controlling interests         (742)         880         (742)         880           (1,504)         15,254         (1,504)         15,254           Earnings per share attributable to owners of the parent (sen):           - Basic         0.18         5.79         0.18         5.79	Profit/(loss) attributable to:						
Total comprehensive (loss)/income attributable to:   Owners of the parent	Owners of the parent	493	15,230	493	15,230		
Total comprehensive (loss)/income attributable to:           Owners of the parent         (762)         14,374         (762)         14,374           Non-controlling interests         (742)         880         (742)         880           (1,504)         15,254         (1,504)         15,254           Earnings per share attributable to owners of the parent (sen):           - Basic         0.18         5.79         0.18         5.79	Non-controlling interests	(454)	915	(454)	915		
Owners of the parent       (762)       14,374       (762)       14,374         Non-controlling interests       (742)       880       (742)       880         (1,504)       15,254       (1,504)       15,254             Earnings per share attributable to owners of the parent (sen): - Basic       0.18       5.79       0.18       5.79	<del>-</del>	39	16,145	39	16,145		
Non-controlling interests         (742)         880         (742)         880           (1,504)         15,254         (1,504)         15,254             Earnings per share attributable to owners of the parent (sen): - Basic         0.18         5.79         0.18         5.79	Total comprehensive (loss)/income attributable to:						
Earnings per share attributable to owners of the parent (sen):       - Basic     0.18     5.79     0.18     5.79	Owners of the parent	(762)	14,374	(762)	14,374		
Earnings per share attributable to owners of the parent (sen): - Basic 0.18 5.79 0.18 5.79	Non-controlling interests	(742)	880	(742)	880		
- Basic 0.18 5.79 0.18 5.79		(1,504)		(1,504)	15,254		
	Earnings per share attributable to owners of the parent (sen):						
	- Basic	0.18	5.79	0.18	5.79		

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 July 2021 and the accompanying notes attached to this interim financial report.

Interim report for the period ended 31 October 2021 (The figures have not been audited)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	$\leftarrow$		——Attrib	utable to O	wners of the	Parent—		$\longrightarrow$			
		$\leftarrow$		- Non-distr	ibutable —		$\longrightarrow$	Distributable			
	Share Capital	Treasury , Shares	Exchange Franslation Reserve	Warrants Reserve	Statutory Reserve	ESOS Reserve	Fair Value Reserve	Retained Profits	Total	Non- controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 August 2021	125,960	(1,490)	4,124	-	941	329	(1,274)	134,963	263,553	28,911	292,464
Foreign currency translation differences for foreign operations	-	-	(1,255)	-	-	-	-	-	(1,255)	(288)	(1,543)
Profit/(loss) for the period	-	-	-	-	-	-	-	493	493	(454)	39
Total comprehensive (loss) / income for the period	-	-	(1,255)	-	-	-	-	493	(762)	(742)	(1,504)
At 31 October 2021	125,960	(1,490)	2,869	-	941	329	(1,274)	135,456	262,791	28,169	290,960
At 1 August 2020	106,045	(1,490)	3,125	17,590	941	792	-	119,966	246,969	28,812	275,781
Foreign currency translation differences for foreign operations	-	-	(856)	-	-	-	-	-	(856)	(35)	(891)
Profit for the period	_	-	-	-	-	-	-	15,230	15,230	915	16,145
Total comprehensive (loss) / income for the period	-	-	(856)	-	-	-	-	15,230	14,374	880	15,254
Transactions with owners:											
Share options exercised	1,116	-	-	-	-	(206)	-	-	910	-	910
At 31 October 2020	107,161	(1,490)	2,269	17,590	941	586	-	135,196	262,253	29,692	291,945

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 July 2021 and the accompanying notes attached to this interim financial report.

Interim report for the period ended 31 October 2021 (The figures have not been audited)

#### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

Name		Cumulative Quarter Ended	Cumulative Quarter Ended
In Jack Profit before taxation         1,365         19,005           Profit before taxation         1,365         19,005           Adjustments for:         2         2           Accretion of interest on lease liabilities         3         2           Amortisation of intangible assets         3         2           Depreciation of property, plant and equipment         2,833         3,084           Pair value gain on derivative financial instruments         (69)         (10)           Fair value gain on derivative financial instruments         26         (61)           Gain on disposal of property, plant and equipment         2         (23)           Income distribution from unit trusts         (267)         (16)           Interest expense         779         932           Interest income         16         35           Interest income         16         35           Start of result of a joint venture         16         35           Urrealised loss on foreign exchange         5,715         23,264           Operating profit before working capital changes         5,715         23,264           Decrease in in inventories         2,659         7,00           Increase/Decrease in neceivables         2,269         7,00		31 Oct 2021 RM'000	31 Oct 2020 RM'000
Adjustments for:         7         9           Accretion of interect on lease liabilities         7         9           Amortisation of intangible assets         3         2           Depreciation of property, plant and equipment         2,833         3,084           Depreciation of right-of-use assets         85         84           Fair value gain on derivative financial instruments         (69)         (10)           Gain on disposal of property, plant and equipment         2-7         (23)           Income distribution from unit trusts         (267)         (16           Income distribution from unit trusts         (27)         932           Interest income         (211)         (132)           Income distribution from unit trusts         (267)         (16           Interest sexpense         779         932           Interest income         (211)         (132)           Interest expense         16         55           Interest come         (201)         (16           Interest come         16         55           Interest come         913         222           Operating profit before working capital changes         5,715         23,26           Decrease in inventories         2,659         7	CASH FLOWS FROM OPERATING ACTIVITIES		
Accretion of interest on lease liabilities         7         9           Amortisation of intangible assets         2,833         3,084           Depreciation of property, plant and equipment         2,833         3,084           Depreciation of right-of-use assets         85         84           Fair value loss on other investments         271         -           Gian on disrosal of property, plant and equipment         2,271         -           Gian on disposal of property, plant and equipment of the contract of the property of the property, plant and equipment written off         2,267         (10           Interest expense         79         932         1,252           Interest income         (221)         (132)         (132)           Property, plant and equipment written off         16         3         3           Stare of result of a joint venture         16         3         3           Unrealised loss on foreign exchange         913         282           Operating profit before working capital changes         5,75         23,264           Decrease in inventories         2,659         7,700           Increase/Decrease in receivables         2,659         7,700           Increase/Decrease in crecivables         2,149         (653)           Increase/Decrea	Profit before taxation	1,365	19,005
Depreciation of intangible assets   2,83   3,084     Depreciation of property, plant and equipment   2,833   3,084     Pair value gain on derivative financial instruments   669   (1)     Pair value gain on derivative financial instruments   271   -1     Cair value gain on derivative financial instruments   272   -1     Cair value gain on derivative financial instruments   273   -1     Cair value gain on derivative financial instruments   273   -1     Cair value gain on derivative financial instruments   279   (23)     Cair value gain on derivative financial instruments   279   (23)     Cair value gain on derivative financial instruments   279   (23)     Income distribution from unit trusts   279   (23)     Incense distribution from unit trusts   279   (23)     Incense (property, plant and equipment written off   3   (21)   (23)     Cair value gain of result of a joint venture   16   3   (23)   (23)   (23)     Cair value gain growth for evolving capital changes   5,715   23,264     Decrease in inventories   2,59   7,706   (23)   (24)   (23)   (24)   (23)   (24)   (23)   (24)   (23)   (24)   (23)   (24)   (23)   (24)   (23)   (24)   (23)   (24)   (23)   (24)   (23)   (24)   (23)   (24)   (23)   (24)	· ·		
Depreciation of property, plant and equipment         2,833         3,084           Depreciation of right-of-use assets         85         84           Fair value loss on other investments         271         -           Gian on disrosol of property, plant and equipment         2271         -           Gian on disposal of property, plant and equipment         267         (16           Interest income         2(21)         (132)           Interest income         2(21)         (132)           Interest income         2(21)         3           Urrealised loss on foreign exchange         913         282           Urrealised loss on foreign exchange         913         282           Operating profit before working capital changes         5,715         23,264           Decrease in inventories         2,659         7,700           (Increase)/Decrease in receivables         (2,236)         26,214           Increases/Decrease in receivables         (1,461)         (6,73)           Increase (Decrease) in payables         (1,461)         (6,73)           Increase (Decrease) in payables         (1,41)         (6,76)           Increase (Decrease) in contract liabilities         (2,36)         (2,73)           Increase (Decrease) in south of payables         (3			
Depreciation of right-of-use assets         85         84           Fair value loss on other investments         (6)         (1)           Gain on disposal of property, plant and equipment         2         (2)           Gain on disposal of property, plant and equipment         2         (2)           Income distribution from unit trusts         (26)         (16)           Interest expense         779         932           Interest income         (21)         (132)           Property, plant and equipment written off         2         3           Share of result of a joint venture         913         282           Operating profit before working capital changes         5,715         23,264           Operating profit before working capital changes         5,715         23,264           Operating profit before working capital changes         6,93         7,00           Increase/Decrease in receivables         6,23         7,70           Increase/Decrease) in payables         6,14         (5,75)           Increase/Decrease) in payables         6,14         (5,75)           Increase/Decrease) in payables         7,39         932           Increase/Decrease in receivable         2         2,78         9,78           Salary         4,14	e e e e e e e e e e e e e e e e e e e		
Fair value loss on other investments         (69)         (1)           Fair value loss on other investments         271         -           Gain on disposal of property, plant and equipment         -         (23)           Income distribution from unit trusts         (267)         (16)           Interest expense         779         932           Interest ricemen         (221)         (132)           Property, plant and equipment written off         16         35           Share of result of a joint venture         16         35           Unrealised loss on foreign exchange         913         282           Operating profit before working capital changes         5,15         23,664           Decrease in inventories         2,659         7,700           Increase/Decrease) in payables         (22,363)         26,11           Increase/Decrease) in contract liabilities         444         (5,75)           Increase/Decrease) in contract liabilities         (3,14)         (653)           Increase/Decrease) in payables         (2,14)         (653)           Increase/Decrease in receivable         (3,14)         (653)           Increase/Decrease in inventories         (2,61)         (657)           Increase/Decrease in inventories         (2,61)		· ·	*
Gain on disposal of property, plant and equipment         271         - (23)           Income distribution from unit trusts         (267)         (16)           Interest expense         779         932           Interest income         (221)         (31)           Property, plant and equipment written off         -         3           Share of result of a joint venture         16         35           Unrealised loss on foreign exchange         913         282           Operating profit before working capital changes         5,715         23,264           Decrease in inventories         (26,59)         7,700           Increase/Decrease) in contract liabilities         (41,49)         (653)           Increase/Decrease) in payables         (1,613)         (1,616)           Increase/Decrease) in contract liabilities         (7,396)         50,760           Cash (used in)/generated from operations         (7,396)         50,760           Cash (used in)/generated from operating activities         (7,396)         30,700           Net cash (used in)/generated from operating activities         (7,396)         48,212           Interest received         218         129           Interest received         218         129           Proceeds from disposal of property,	•		
Gain on disposal of property, plant and equipment Increase expense         7         (23)           Income distribution from unit trusts         (267)         (16)           Interest expense         779         932           Interest sincome         (21)         (132)           Property, plant and equipment written off         -         3           Shar of result of a joint venture         16         35           Unrealised loss on foreign exchange         913         282           Operating profit before working capital changes         2,659         7,00           Decrease in inventories         2,659         7,00           (Increase/Decrease) in payables         6,149         (653)           Increase/(Decrease) in eontract liabilities         414         (5,75)           Cash (used in)/generated from operations         (7,396)         50,700           Tax paid         (1,613)         (1,613)         (1,616)           Interest received         218         129           Net cash (used in)/generated from operating activities         218         129           Turcededs from disposal of property, plant and equipment         3,300         27           Interest received         218         129           Purchase of property, plant and equipment	· ·		(1)
Incerest expense         (267)         (16)           Interest income         (221)         (32)           Property, plant and equipment written off         -         3           Share of result of a joint venture         16         35           Unrealised loss on foreign exchange         913         282           Operating profit before working capital changes         5,715         23,264           Decrease in inventories         2,659         7,700           (Increase/Decrease) in payables         (22,363)         26,214           Increase/Decrease) in contract liabilities         444         (5,55)           Cash (used in)/generated from operations         (7,796)         50,760           Interest paid         (1,613)         (1,613)         (1,616)           Interest paid         (1,613)         (1,616)         (		2/1	(22)
Interest expense   779   932   Interest income		(267)	
Interest income		` /	` /
Property, plant and equipment written off         3           Share of result of a joint venture         16         35           Unrealised loss on foreign exchange         913         282           Operating profit before working capital changes         5,715         23,264           Decrease in inventories         2,659         7,706           (Increase)/Decrease in receivables         (22,363)         26,214           (Increase)/(Decrease) in payables         6,149         (653)           Increase/(Decrease) in payables         444         (5,765)           Cash (used in)/generated from operations         (7,396)         50,760           Tax paid         (1,613)         (1,610)           Interest paid         (779)         (932)           Net ash (used in)/generated from operating activities         7(79)         (932)           Net ash (used in)/generated from operating activities         218         121           CASH FLOWS FROM INVESTING ACTIVITIES         218         22           Interest received         218         22           Proceeds from disposal of property, plant and equipment         3,300         27           Purchase of property, plant and equipment         3,40         411           Set ash generated from (used in) investing activities	•		
Share of result of a joint venture         16         35           Urnealised loss on foreign exchange         913         282           Operating profit before working capital changes         5,715         23,264           Decrease in inventories         2,659         7,700           (Increase)/Decrease in receivables         6,149         (653)           Increase/(Decrease) in payables         6,149         (653)           Increase/(Decrease) in contract liabilities         444         (5,765)           Cash (used in)/generated from operations         (7,396)         50,760           Tax paid         (1,613)         (1,616)           Interest paid         (9,788)         48,212           Net cash (used in)/generated from operating activities         (9,788)         48,212           Net cash (used in)/generated from operating activities         218         129           Proceeds from disposal of property, plant and equipment         218         129           Proceeds from disposal of property, plant and equipment         (78         6567           Purchase of property, plant and equipment         (78         657           Purchase of property, plant and equipment         (78         6567           Purchase of property, plant and equipment         (78         6567		(221)	` ′
Unrealised loss on foreign exchange         913         282           Operating profit before working capital changes         5,715         23,264           Decrease in in wentories         2,659         7,700           (Increase)/Decrease in receivables         (22,363)         26,214           Increases/(Decrease) in payables         6,149         (653)           Increase/(Decrease) in payables         444         (5,655)           Cash (used in)/generated from operations         (7,396)         50,760           Tax paid         (1,613)         (1,616)           Interest paid         (779)         032           Net cash (used in)/generated from operating activities         (9,788)         48,212           CASH FLOWS FROM INVESTING ACTIVITIES         218         129           Interest received         218         129           Proceeds from disposal of property, plant and equipment         3,300         27           Proceeds from Misposal of property, plant and equipment         (78)         (567)           Net cash generated from/(used in) investing activities         (78)         (567)           Vet ach perceated from/(used in) investing activities         (87)         (111           Payment of investoring excluse         (87)         (111           Pa		16	
Operating profit before working capital changes         5,715         23,264           Decrease in inventorics         2,659         7,700           (Increase/Decrease) in receivables         (22,363)         26,214           Increase/(Decrease) in payables         6,149         (653)           Increase/(Decrease) in contract liabilities         7,396         50,760           Cash (used in)/generated from operations         (7,396)         50,760           Tax paid         (1,613)         (1,613)         (1,616)           Interest paid         (9,788)         48,212           CASH FLOWS FROM INVESTING ACTIVITIES         218         129           Interest received         218         129           Proceeds from disposal of property, plant and equipment         3,300         27           Purchase of property, plant and equipment         (78)         (567)           Net eash generated from/(used in) investing activities         3,440         (411)           CASH FLOWS FROM FINANCING ACTIVITIES         (87)         (111)           Advance to a joint venture         2         4           Advance to a joint venture         3         (69)         (70)           Repayment of invoice financing         (87)         (111)           Payment of lives	· · · · · · · · · · · · · · · · · · ·		
Decrease in inventories         2,659         7,700           (Increase)/Decrease in receivables         (2,2,363)         26,214           Increase/(Decrease) in payables         6,149         (653)           Increase/(Decrease) in contract liabilities         444         (5,765)           Cash (used in)/generated from operations         (7,396)         50,760           Tax paid         (1,616)         (1,616)           Interest paid         (779)         (932)           Net cash (used in)/generated from operating activities         (779)         (932)           Net cash (used in)/generated from operating activities         218         129           CASH FLOWS FROM INVESTING ACTIVITIES         218         129           Interest received         218         129           Proceeds from disposal of property, plant and equipment         3,300         27           Purchase of property, plant and equipment         (78)         (367)           Net cash generated from/(used in) investing activities         (87)         (111)           Advance to a joint venture         -         (4)           Payment of hire purchase payables         (87)         (111)           Advance to a joint venture         (69)         (70)           Repayment of revolving credit	· · ·		
Increase   Decrease in receivables   C2,363   C5,214   Increase (Decrease) in payables   6,149   6553   Increase (Decrease) in contract liabilities   444   C5,765   Cash (used in)/generated from operations   (7,396)   50,760   Tax paid   (1,613)   (1,616)   Interest paid   (7,796)   (932)   Net cash (used in)/generated from operating activities   (9,788)   48,212   CASH FLOWS FROM INVESTING ACTIVITIES   Interest received   218   129   Proceeds from disposal of property, plant and equipment   (7,780)   (367)   Net cash generated from/(used in) investing activities   (3,440)   (411)   CASH FLOWS FROM FINANCING ACTIVITIES   Interest received   218   (2,60)   (3,60)   Net cash generated from/(used in) investing activities   (3,440)   (411)   CASH FLOWS FROM FINANCING ACTIVITIES   Advance to a joint venture   2		,	*
Increase (Decrease) in payables   6,149		· ·	
Increase/(Decrease) in contract liabilities         444         (5,765)           Cash (used in)/generated from operations         (7,396)         50,760           Tax paid         (1,613)         (1,616)           Interest paid         (779)         (932)           Net eash (used in)/generated from operating activities         (9,788)         48,212           CASH FLOWS FROM INVESTING ACTIVITIES         1         218         129           Proceeds from disposal of property, plant and equipment         3,300         27           Purchase of property, plant and equipment         (78)         (567)           Net eash generated from/(used in) investing activities         3,440         (411)           CASH FLOWS FROM FINANCING ACTIVITIES         6         4           Advance to a joint venture         -         -         4           Payment of hire purchase payables         (87)         (111)           Payment of lease liabilities         (69)         (70           Repayment of revolving credit         -         (479)           Repayment of trust receipt         -         (479)           Repayment of trust receipt         -         (277)           Proceeds from issuance of shares pursuant to ESOS         -         910           Net cash used			
Cash (used in)/generated from operations         (7,396)         50,760           Tax paid         (1,613)         (1,616)           Interest paid         (779)         (932)           Net cash (used in)/generated from operating activities         (9,788)         48,212           CASH FLOWS FROM INVESTING ACTIVITIES         218         129           Interest received         218         129           Proceeds from disposal of property, plant and equipment         3,300         27           Purchase of property, plant and equipment         (78)         (567)           Net cash generated from/(used in) investing activities         3,440         (411)           CASH FLOWS FROM FINANCING ACTIVITIES         8         (78)         (567)           Advance to a joint venture         -         (4)           Payment of hire purchase payables         (87)         (111)           Advance to a joint venture         -         (4)           Payment of lease liabilities         (69)         (70)           Repayment of invoice financing         -         (1,000)           Repayment of invoice financing         -         (479)           Repayment of trust receipt         -         -         (277)           Proceeds from issuance of shares pursuant to ESOS		,	
Tax paid         (1,613)         (1,616)           Interest paid         (779)         (932)           Net cash (used in)/generated from operating activities         (9,788)         48,212           CASH FLOWS FROM INVESTING ACTIVITIES         1         218         129           Interest received         218         129         27         127         128         129         129         128         129         129         129         128         129         129         129         128         129         129         129         128         129         129         129         128         129			
Interest paid         (779)         (932)           Net cash (used in)/generated from operating activities         (9,788)         48,212           CASH FLOWS FROM INVESTING ACTIVITIES         218         129           Interest received         3,300         27           Proceeds from disposal of property, plant and equipment         3,300         27           Purchase of property, plant and equipment         (78)         (567)           Net cash generated from/(used in) investing activities         3,440         (411)           CASH FLOWS FROM FINANCING ACTIVITIES         8         (69)         (70)           Advance to a joint venture         2         (69)         (70)           Payment of lire purchase payables         (87)         (111)           Payment of revolving credit         6         (7)           Repayment of revolving credit         1         (1,000)           Repayment of trust receipt         7         (1,357)           Repayment of trust receipt         7         (277)           Proceeds from issuance of shares pursuant to ESOS         1         (2)           Net cash used in financing activities         (1,296)         (2,388)           Potecteds from cipa exchange rate changes on cash and cash equivalents         (418)         (810)     <		* * * * * * * * * * * * * * * * * * * *	
CASH FLOWS FROM INVESTING ACTIVITIES         218         129           Interest received         218         129           Proceeds from disposal of property, plant and equipment         3,300         27           Purchase of property, plant and equipment         (78)         (567)           Net cash generated from/(used in) investing activities         3,440         (411)           CASH FLOWS FROM FINANCING ACTIVITIES         -         (4)           Advance to a joint venture         -         (4)           Payment of hire purchase payables         (87)         (111)           Payment of lease liabilities         (69)         (70)           Repayment of revolving credit         -         (479)           Repayment of invoice financing         -         (479)           Repayment of trust receipt         -         (277)           Proceeds from issuance of shares pursuant to ESOS         -         910           Net cash used in financing activities         (1,296)         (2,388)           NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS         (7,644)         45,413           Effects of foreign exchange rate changes on cash and cash equivalents         (418)         (810)           CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD         113,008         101,753 <td>•</td> <td>(779)</td> <td></td>	•	(779)	
Interest received         218         129           Proceeds from disposal of property, plant and equipment         3,300         27           Purchase of property, plant and equipment         (78)         (567)           Net cash generated from/(used in) investing activities         3,440         (411)           CASH FLOWS FROM FINANCING ACTIVITIES         ***         4           Advance to a joint venture         -         (4)           Payment of hire purchase payables         (87)         (111)           Payment of lease liabilities         (69)         (70)           Repayment of revolving credit         -         (479)           Repayment of invoice financing         -         (479)           Repayment of term loans         (1,140)         (1,357)           Repayment of trust receipt         -         (277)           Proceeds from issuance of shares pursuant to ESOS         -         910           Net cash used in financing activities         (1,296)         (2,388)           NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS         (7,644)         45,413           Effects of foreign exchange rate changes on cash and cash equivalents         (418)         (810)           CASH AND CASH EQUIVALENTS AT EBGINNING OF FINANCIAL PERIOD         113,008         101,753 </td <td>Net cash (used in)/generated from operating activities</td> <td>(9,788)</td> <td>48,212</td>	Net cash (used in)/generated from operating activities	(9,788)	48,212
Interest received         218         129           Proceeds from disposal of property, plant and equipment         3,300         27           Purchase of property, plant and equipment         (78)         (567)           Net cash generated from/(used in) investing activities         3,440         (411)           CASH FLOWS FROM FINANCING ACTIVITIES         ***         4           Advance to a joint venture         -         (4)           Payment of hire purchase payables         (87)         (111)           Payment of lease liabilities         (69)         (70)           Repayment of revolving credit         -         (479)           Repayment of invoice financing         -         (479)           Repayment of term loans         (1,140)         (1,357)           Repayment of trust receipt         -         (277)           Proceeds from issuance of shares pursuant to ESOS         -         910           Net cash used in financing activities         (1,296)         (2,388)           NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS         (7,644)         45,413           Effects of foreign exchange rate changes on cash and cash equivalents         (418)         (810)           CASH AND CASH EQUIVALENTS AT EBGINNING OF FINANCIAL PERIOD         113,008         101,753 </td <td>CASH FLOWS FROM INVESTING ACTIVITIES</td> <td>, i</td> <td></td>	CASH FLOWS FROM INVESTING ACTIVITIES	, i	
Proceeds from disposal of property, plant and equipment         3,300         27           Purchase of property, plant and equipment         (78)         (567)           Net cash generated from/(used in) investing activities         3,440         (411)           CASH FLOWS FROM FINANCING ACTIVITIES         -         (4)           Advance to a joint venture         -         (4)           Payment of hire purchase payables         (87)         (111)           Payment of lease liabilities         (69)         (70)           Repayment of revolving credit         -         (479)           Repayment of invoice financing         -         (479)           Repayment of term loans         (1,140)         (1,357)           Repayment of trust receipt         -         (277)           Proceeds from issuance of shares pursuant to ESOS         -         910           Net cash used in financing activities         (1,296)         (2,388)           NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS         (7,644)         45,413           Effects of foreign exchange rate changes on cash and cash equivalents         (418)         (810)           CASH AND CASH EQUIVALENTS AT ERD OF FINANCIAL PERIOD         113,008         101,753           Cash and cash equivalents comprise:         -         73,81		218	129
Purchase of property, plant and equipment         (78)         (567)           Net cash generated from/(used in) investing activities         3,440         (411)           CASH FLOWS FROM FINANCING ACTIVITIES         \$\text{Advance to a joint venture}\$         \$\text{6}\$         (4)           Advance to a joint venture         \$\text{6}\$         (111)           Payment of hire purchase payables         (87)         (111)           Payment of lease liabilities         (69)         (70)           Repayment of revolving credit         \$\text{6}\$         (1,000)           Repayment of invoice financing         \$\text{6}\$         (479)           Repayment of term loans         \$(1,140)         (1,357)           Repayment of trust receipt         \$\text{7}\$         (277)           Proceeds from issuance of shares pursuant to ESOS         \$\text{7}\$         910           Net cash used in financing activities         \$(1,296)         \$(2,388)           NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS         \$(7,644)         45,413           Effects of foreign exchange rate changes on cash and cash equivalents         \$(418)         (810)           CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD         \$113,008         \$101,753           Cash and cash equivalents comprise:         \$\text{7}\$3,817         \$2			
Net cash generated from/(used in) investing activities         3,440         (411)           CASH FLOWS FROM FINANCING ACTIVITIES         (4)           Advance to a joint venture         -         (4)           Payment of hire purchase payables         (87)         (111)           Payment of lease liabilities         (69)         (70)           Repayment of revolving credit         -         (1,000)           Repayment of invoice financing         -         (479)           Repayment of trust receipt         -         (277)           Proceeds from issuance of shares pursuant to ESOS         -         910           Net cash used in financing activities         (1,296)         (2,388)           NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS         (7,644)         45,413           Effects of foreign exchange rate changes on cash and cash equivalents         (418)         (810)           CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD         113,008         101,753           CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD         104,946         146,356           Cash and cash equivalents comprise:         -         -           Deposits with financial instituitions         73,817         22,076           Cash and bank balances         33,362         126,502 <td></td> <td>· ·</td> <td></td>		· ·	
CASH FLOWS FROM FINANCING ACTIVITIES         Advance to a joint venture       -       (4)         Payment of hire purchase payables       (87)       (111)         Payment of lease liabilities       (69)       (70)         Repayment of revolving credit       -       (1,000)         Repayment of invoice financing       -       (479)         Repayment of term loans       (1,140)       (1,357)         Repayment of trust receipt       -       (277)         Proceeds from issuance of shares pursuant to ESOS       -       910         Net cash used in financing activities       (1,296)       (2,388)         NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS       (7,644)       45,413         Effects of foreign exchange rate changes on cash and cash equivalents       (418)       (810)         CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD       113,008       101,753         CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD       104,946       146,356         Cash and cash equivalents comprise:         Deposits with financial instituitions       73,817       22,076         Cash and bank balances       33,362       126,502         Less: Deposits pledged       (2,233)       (2,223)			
Advance to a joint venture       -       (4)         Payment of hire purchase payables       (87)       (111)         Payment of lease liabilities       (69)       (70)         Repayment of revolving credit       -       (1,000)         Repayment of invoice financing       -       (479)         Repayment of term loans       (1,140)       (1,357)         Repayment of trust receipt       -       (277)         Proceeds from issuance of shares pursuant to ESOS       -       910         Net cash used in financing activities       (1,296)       (2,388)         NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS       (7,644)       45,413         Effects of foreign exchange rate changes on cash and cash equivalents       (418)       (810)         CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD       113,008       101,753         CASH and cash equivalents comprise:       -       -         Deposits with financial instituitions       73,817       22,076         Cash and bank balances       33,362       126,502         Less: Deposits pledged       (2,233)       (2,222)	· · · · · · · · · · · · · · · · · · ·	,	<u>, , , , , , , , , , , , , , , , , , , </u>
Payment of hire purchase payables         (87)         (111)           Payment of lease liabilities         (69)         (70)           Repayment of revolving credit         -         (1,000)           Repayment of invoice financing         -         (479)           Repayment of term loans         (1,140)         (1,357)           Repayment of trust receipt         -         (277)           Proceeds from issuance of shares pursuant to ESOS         -         910           Net cash used in financing activities         (1,296)         (2,388)           NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS         (7,644)         45,413           Effects of foreign exchange rate changes on cash and cash equivalents         (418)         (810)           CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD         113,008         101,753           CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD         104,946         146,356           Cash and cash equivalents comprise:           Deposits with financial instituitions         73,817         22,076           Cash and bank balances         33,362         126,502           Less: Deposits pledged         (2,233)         (2,222)		_	(4)
Payment of lease liabilities       (69)       (70)         Repayment of revolving credit       -       (1,000)         Repayment of invoice financing       -       (479)         Repayment of term loans       (1,140)       (1,357)         Repayment of trust receipt       -       (277)         Proceeds from issuance of shares pursuant to ESOS       -       910         Net cash used in financing activities       (1,296)       (2,388)         NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS       (7,644)       45,413         Effects of foreign exchange rate changes on cash and cash equivalents       (418)       (810)         CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD       113,008       101,753         CASH and cash equivalents comprise:       -       -         Deposits with financial instituitions       73,817       22,076         Cash and bank balances       33,362       126,502         Less: Deposits pledged       (2,233)       (2,222)	· ·	(87)	* *
Repayment of revolving credit       -       (1,000)         Repayment of invoice financing       -       (479)         Repayment of term loans       (1,140)       (1,357)         Repayment of trust receipt       -       (277)         Proceeds from issuance of shares pursuant to ESOS       -       910         Net cash used in financing activities       (1,296)       (2,388)         NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS       (7,644)       45,413         Effects of foreign exchange rate changes on cash and cash equivalents       (418)       (810)         CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD       113,008       101,753         CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD       104,946       146,356         Cash and cash equivalents comprise:         Deposits with financial instituitions       73,817       22,076         Cash and bank balances       33,362       126,502         Less: Deposits pledged       (2,233)       (2,222)			` /
Repayment of invoice financing       -       (479)         Repayment of term loans       (1,140)       (1,357)         Repayment of trust receipt       -       (277)         Proceeds from issuance of shares pursuant to ESOS       -       910         Net cash used in financing activities       (1,296)       (2,388)         NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS       (7,644)       45,413         Effects of foreign exchange rate changes on cash and cash equivalents       (418)       (810)         CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD       113,008       101,753         CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD       104,946       146,356         Cash and cash equivalents comprise:       73,817       22,076         Cash and bank balances       33,362       126,502         Less: Deposits pledged       (2,233)       (2,222)	· · · · · · · · · · · · · · · · · · ·	-	, ,
Repayment of term loans       (1,140)       (1,357)         Repayment of trust receipt       -       (277)         Proceeds from issuance of shares pursuant to ESOS       -       910         Net cash used in financing activities       (1,296)       (2,388)         NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS       (7,644)       45,413         Effects of foreign exchange rate changes on cash and cash equivalents       (418)       (810)         CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD       113,008       101,753         CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD       104,946       146,356         Cash and cash equivalents comprise:         Deposits with financial instituitions       73,817       22,076         Cash and bank balances       33,362       126,502         Less: Deposits pledged       (2,233)       (2,222)		-	(479)
Proceeds from issuance of shares pursuant to ESOS         -         910           Net cash used in financing activities         (1,296)         (2,388)           NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS         (7,644)         45,413           Effects of foreign exchange rate changes on cash and cash equivalents         (418)         (810)           CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD         113,008         101,753           CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD         104,946         146,356           Cash and cash equivalents comprise:           Deposits with financial instituitions         73,817         22,076           Cash and bank balances         33,362         126,502           Less: Deposits pledged         (2,233)         (2,222)		(1,140)	(1,357)
Net cash used in financing activities         (1,296)         (2,388)           NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS         (7,644)         45,413           Effects of foreign exchange rate changes on cash and cash equivalents         (418)         (810)           CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD         113,008         101,753           CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD         104,946         146,356           Cash and cash equivalents comprise:           Deposits with financial instituitions         73,817         22,076           Cash and bank balances         33,362         126,502           Less: Deposits pledged         (2,233)         (2,222)	Repayment of trust receipt	-	(277)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS       (7,644)       45,413         Effects of foreign exchange rate changes on cash and cash equivalents       (418)       (810)         CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD       113,008       101,753         CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD       104,946       146,356         Cash and cash equivalents comprise:         Deposits with financial instituitions       73,817       22,076         Cash and bank balances       33,362       126,502         Less: Deposits pledged       (2,233)       (2,222)	Proceeds from issuance of shares pursuant to ESOS	=	910
Effects of foreign exchange rate changes on cash and cash equivalents       (418)       (810)         CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD       113,008       101,753         CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD       104,946       146,356         Cash and cash equivalents comprise:       22,076         Cash and bank balances       33,362       126,502         Cash and bank balances       107,179       148,578         Less: Deposits pledged       (2,233)       (2,222)	Net cash used in financing activities	(1,296)	(2,388)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD       113,008       101,753         CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD       104,946       146,356         Cash and cash equivalents comprise:         Deposits with financial instituitions       73,817       22,076         Cash and bank balances       33,362       126,502         Less: Deposits pledged       (2,233)       (2,222)	NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(7,644)	45,413
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD         104,946         146,356           Cash and cash equivalents comprise:         T3,817         22,076           Deposits with financial instituitions         73,817         22,076           Cash and bank balances         33,362         126,502           Less: Deposits pledged         (2,233)         (2,232)	Effects of foreign exchange rate changes on cash and cash equivalents	(418)	(810)
Cash and cash equivalents comprise:           Deposits with financial institutions         73,817         22,076           Cash and bank balances         33,362         126,502           107,179         148,578           Less: Deposits pledged         (2,233)         (2,222)	CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	113,008	101,753
Deposits with financial instituitions       73,817       22,076         Cash and bank balances       33,362       126,502         107,179       148,578         Less: Deposits pledged       (2,233)       (2,222)	CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	104,946	146,356
Deposits with financial instituitions       73,817       22,076         Cash and bank balances       33,362       126,502         107,179       148,578         Less: Deposits pledged       (2,233)       (2,222)	Cash and cash equivalents comprise:		
Cash and bank balances         33,362         126,502           107,179         148,578           Less: Deposits pledged         (2,233)         (2,222)	Deposits with financial instituitions	73,817	22,076
Less: Deposits pledged (2,233) (2,222)	Cash and bank balances	33,362	126,502
		107,179	148,578
Cash and cash equivalents 104,946 146,356	Less: Deposits pledged	(2,233)	(2,222)
	Cash and cash equivalents	104,946	146,356

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 July 2021 and the accompanying notes attached to this interim financial report.

Interim report for the period ended 31 October 2021 (The figures have not been audited)

#### **EXPLANATORY NOTES**

#### 1. Basis of preparation

The interim condensed consolidated financial statements ("Report") are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134: 'Interim Financial Reporting' and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. For the period up to and including the financial year ended 31 July 2021, the Group prepared its financial statements in accordance with MFRS, International Financial Reporting Standards ("IFRS") and the requirements of the Companies Act, 2016 in Malaysia.

The accounting policies and presentation adopted by the Group in this Report are consistent with those adopted in the audited financial statements for the financial year ended 31 July 2021.

#### 2. Significant accounting policies

The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 31 July 2021 except for the adoption of the following new accounting standards, amendments and interpretations which are applicable to the Group:

Amendments to References to the Conceptual Framework in MFRS Standards	Effective 1 January 2020
Amendments to MFRS 3 Business Combinations: Definition of a Business	Effective 1 January 2020
Amendments to MFRS 101 Presentation of Financial Statements and MFRS 108	Effective 1 January 2020
Accounting Policies, Changes in Accounting Estimates and Errors: Definition of	
Material	
Amendments to MFRS 9 Financial Instruments, MFRS 139 Financial	Effective 1 January 2020
Instruments: Recognition and Measurement and MFRS 7 Financial Instruments:	
Disclosures: Interest Rate Benchmark Reform	
Amendment to MFRS 16 Leases: Covid-19 - Related Rent Concessions	Effective 1 June 2020
Amendments to MFRS 9 Financial Instruments, MFRS 139 Financial	Effective 1 January 2021
Instruments: Recognition and Measurement, MFRS 7 Financial Instruments:	
Disclosures, MFRS 4 Insurance Contracts and MFRS 16 Leases: Interest Rate	
Benchmark Reform - Phase 2	
Amendment to MFRS 16 Leases: Covid-19 - Related Rent Concessions beyond	Effective 1 April 2021
30 June 2021	

The initial application of the above accounting standards, amendments and interpretations are not expected to have any material impact to the current period and prior period financial statements of the Group.

#### Standards issued but not yet effective

The Group has not applied the following new MFRSs and amendments to MFRSs that have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective for the Group:

Effective 1 January 2022
Effective 1 January 2022
Effective 1 January 2022
Effective 1 January 2022

Interim report for the period ended 31 October 2021 (The figures have not been audited)

#### **EXPLANATORY NOTES (CONT'D.)**

#### 2. Significant accounting policies (Con'd)

#### Standards issued but not yet effective (Con'd)

MFRS 17 Insurance Contracts	Effective 1 January 2023
Amendments to MFRS 4 Insurance Contracts - Extension of the Temporary	Effective 1 January 2023
Exemption from Applying MFRS 9	-
Amendments to MFRS 17 Insurance Contracts	Effective 1 January 2023
Amendments to MFRS 101 Presentation of Financial Statements: Classification	Effective 1 January 2023
of Liabilities as Current or Non-Current	
Amendments to MFRS 101 Presentation of Financial Statements: Disclosure of	Effective 1 January 2023
Accounting Policies	
Amendments to MFRS 108 Accounting Policies, Changes in Accounting	Effective 1 January 2023
Estimates and Errors - Definition of Accounting Estimates	
Amendments on MFRS 112 Income Taxes – Deferred Tax related to Assets and	Effective 1 January 2023
Liabilities arising from a Single Transaction	
Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128	Effective date yet to be
Investments in Associates and Joint Ventures - Sale or Contribution of Assets	confirmed
between an Investor and its Associate or Joint Venture	

### 3. Seasonality or cyclical operations

The Group is not materially affected by seasonality or cyclicality of operation.

#### 4. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income and cash flows for the current quarter.

#### 5. Material changes in estimates of amounts reported

There were no changes in estimates of amounts reported in prior interim period or financial year that have a material effect in the current quarter.

#### 6. Debt and equity securities

There were no issuance and repayment of debt and equity securities, share buy backs, share cancellations and resale of treasury shares for the current quarter.

#### 7. Dividend paid

There was no dividend paid during the current quarter and previous corresponding quarter.

Interim report for the period ended 31 October 2021 (The figures have not been audited)

### **EXPLANATORY NOTES (CONT'D.)**

#### 8. Segmental reporting

Segment information is presented in respect of the Group's business segments:

				Investment		Consolidated
	<u>Apparels</u>	<u>Textile</u>	Advertising	<b>Holding</b>	Elimination	<u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Period ended						
31 October 2021						
REVENUE						
External sales	54,234	1,568	1,863	158	_	57,823
Inter-segment sales	-	902	-	1,281	(2,183)	-
Total revenue	54,234	2,470	1,863	1,439	(2,183)	57,823
RESULTS						
Segment results	3,211	(2,054)	514	229	46	1,946
Share of result of a joint venture	-	(16)	-	-	-	(16)
Interest expense	(14)	(766)	(7)	(12)	13	(786)
Interest income	171	1	50	12	(13)	221
Taxation	(892)	-	(214)	(205)	(15)	(1,326)
Profit/(Loss) for the period	2,476	(2,835)	343	24	31	39

	Apparels	<u>Textile</u>	Advertising	Investment Holding	Elimination	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Period ended						
31 October 2020						
REVENUE						
External sales	80,004	1,386	2,444	143	-	83,977
Inter-segment sales	-	3,308	-	1,694	(5,002)	-
Total revenue	80,004	4,694	2,444	1,837	(5,002)	83,977
RESULTS						
Segment results	15,120	(692)	1,035	613	3,773	19,849
Share of result of a joint venture	-	(35)	-	-	-	(35)
Interest expense	(126)	(778)	(9)	(41)	13	(941)
Interest income	68	13	51	13	(13)	132
Taxation	(1,428)	-	(363)	(125)	(944)	(2,860)
Profit/(Loss) for the period	13,634	(1,492)	714	460	2,829	16,145

The directors are of the opinion that all inter-segment transactions have been entered into in the normal course of business and the terms of which have been established on a negotiated basis that are not materially different from that obtainable in transactions with unrelated parties. Those transactions are eliminated on consolidation.

Interim report for the period ended 31 October 2021 (The figures have not been audited)

### **EXPLANATORY NOTES (CONT'D.)**

### 8. Segmental reporting (Con'd)

#### **Geographical Segments**

The Group's geographical revenue for the financial period-to-date is as follows:

	Period-to	Period-to-date		
	31 Oct 2021	31 Oct 2020		
	RM'000	RM'000		
Malaysia	13,125	6,701		
United States of America	25,541	11,990		
European countries	5,998	9,143		
Asia	10,288	53,866		
Other countries	2,871	2,277		
	57,823	83,977		

### 9. Event subsequent to the end of reporting period

As at 23 December 2021, there were no material events subsequent to the end of the current financial period-to-date that have not been reflected in the financial statements.

#### 10. Changes in composition of the Group

There were no changes in the composition of the Group during the period up to at 23 December 2021.

#### 11. Contingent liabilities

There were no significant changes in contingent liabilities since the last reporting period.

#### 12. Capital commitments

As at the reporting date, there is no capital commitment for the Group.

#### 13. Contract liabilities

	RM'000
Balance at 1 August as per MFRS 15	2,936
Decrease in contract liabilities as a result of recognising revenue during the	
year that was included in the contract liabilities at beginning	(2,936)
Increase in contract liabilities as a result of receiving deposits from	
customers upon placing sales orders as at 31 October 2021	3,380
	3,380

Contract liabilities comprised of advances received from customers for rendering services.

#### 14. Authorisation for issue

On 23 December 2021, the Board of Directors authorised the issue of this interim report.

Interim report for the period ended 31 October 2021 (The figures have not been audited)

## ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA MALAYSIA LISTING REQUIREMENTS

#### 1) Review of Group's performance

	Individual Quarter 31 Oct		Cumulative Quarter 31 Oct	
	2021	2020	2021	2020
	RM'000	RM'000	RM'000	RM'000
Revenue	57,823	83,977	57,823	83,977
Profit before taxation	1,365	19,005	1,365	19,005

#### Comparison with corresponding quarter of the preceding financial year

The Group recorded revenue of RM57.8 million in the current quarter compared to the corresponding quarter of the preceding financial year of RM84.0 million. The decline in revenue is mainly due to production disruption as a result of implementation of Movement Control Order 3.0 and reduction in production output in the current quarter.

Current quarter results have been impacted by the Movement Control Order 3.0 starting from 1 June 2021 whereby business activities are restricted to essential service sectors only. The operation of non-essential service in the textile and apparel division resumed in September 2021. The shortage of workers has also impacted the order fulfilment of the Group and management is taking proactive measures on its recruitment activities to cushion the impact.

The Group recorded profit before taxation in the current quarter of RM1.4 million compared to corresponding quarter of the preceding financial year of RM19.0 million. This is mainly due to the lower output in the apparel division. The higher profit in the corresponding quarter is mainly contributed by the higher profit from the sales of fabric mask.

#### Comparison with preceding quarter

	3 months ended 31 Oct 2021 RM'000	3 months ended 31 July 2021 RM'000
Revenue	57,823	38,671
Profit/(loss) before taxation	1,365	(7,828)

Revenue of the Group in the current quarter increased to RM57.8 million compared to the preceding quarter of RM38.7 million. The increase in revenue is mainly due to higher sales in the apparel division in the current quarter as the apparel and textile division are allowed to resume operations in September 2021.

The group recorded a profit before taxation of RM1.4 million compared to preceding quarter of loss before taxation of RM7.9 million. This is mainly due to higher profitability in the apparel division in the current quarter.

### 2) Current year prospects

The on-going COVID-19 pandemic has presented unprecedented challenges to the global economy and the Group's businesses are expected to remain challenging in the forthcoming quarters.

Notwithstanding the shortage of workers and the uncertainty in the economic recovery of the country, we are exploring business opportunities as well as seeking avenues to mitigate the workers shortage to enhance the performance of the Group.

Interim report for the period ended 31 October 2021 (The figures have not been audited)

# ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA MALAYSIA LISTING REQUIREMENTS (CONT'D.)

#### 3) Profit forecast

The Group did not make any profit forecast or profit guarantee during the current financial period.

#### 4) Variance of actual profit from forecast results or profit guarantee

Not applicable.

#### 5) Profit for the period

Included in profit for the period are the following:

	Individual Quarter 31 Oct		Cumulative Quarter 31 Oct	
	2021	2020	2021	2020
	RM'000	RM'000	RM'000	RM'000
Accretion of interest on lease liabilities	7	9	7	9
Amortisation of intangible assets	3	2	3	2
Depreciation of property, plant and equipment	2,833	3,084	2,833	3,084
Depreciation of right-of-use assets	85	84	85	84
Fair value gain on derivative financial instruments	(69)	(1)	(69)	(1)
Fair value loss on other investments	271	-	271	-
Gain on disposal of property, plant and equipment	-	(23)	-	(23)
Income distribution from unit trusts	(267)	(16)	(267)	(16)
Interest expense	779	932	779	932
Interest income	(221)	(132)	(221)	(132)
Property, plant and equipment				
written off	-	3	-	3
Unrealised loss on foreign exchange	913	282	913	282

Other than the above items, there were no gain or loss on disposal of quoted or unquoted investments, write off of receivables or inventories, impairment of assets as well as exceptional items.

#### 6) Taxation

	Individual Quarter 31 Oct		Cumulative Quarter 31 Oct	
	2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
Taxation	1,326	2,860	1,326	2,860

The effective tax rate of the Group for the current quarter is higher than statutory tax rate mainly due to tax losses incurred in certain subsidiaries.

Interim report for the period ended 31 October 2021 (The figures have not been audited)

# ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA MALAYSIA LISTING REQUIREMENTS (CONT'D.)

#### 7) Status of corporate proposal

As at 23 December 2021, there is no corporate proposal that is outstanding.

#### 8) Group borrowings and debts securities

Details of the Group's borrowings as at 31 October 2021 are as follows:

	Secured
	RM'000
CI	15 (0)
Short term	15,696
Long term	57,780
Total	73,476

Borrowings denominated in foreign currency as at 31 October 2021 are as follows:

Short Term RM'000

Trade financing denominated in RMB 1,942

#### 9) Material litigations

The arbitration proceedings between Trans Pacific Textile (M) Sdn Bhd and Pembinaan Thong Lian Sdn Bhd as announced on 8 April 2021 and 9 April 2021 remains unchanged as at 23 December 2021.

#### 10) Proposed dividend

Details of the first and final single tier dividend approved at the Annual General Meeting held on 23 December 2021 is as follows:

First and final single tier dividend for the financial year

Approved on

Date payable

Dividend per share

Entitlement to dividend based on Record of Depositors as at

Estimated number of ordinary shares (excluding treasury shares)

Estimated net dividend payable

31 July 2021

20 January 2022

31 December 2021

31 December 2021

Estimated number of ordinary shares (excluding treasury shares)

267,171,913

Estimated net dividend payable

RM 801,515

Interim report for the period ended 31 October 2021 (The figures have not been audited)

# ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA MALAYSIA LISTING REQUIREMENTS (CONT'D.)

### 11) Earnings per share

	Individual Quarter 31 Oct		Cumulative Quarter 31 Oct	
	2021	2020	2021	2020
(a) Basic earnings per share				
Profit for the period attributable to equity holders (RM'000)	493	15,230	493	15,230
Weighted average number of ordinary shares in issue ('000)	267,172	262,818	267,172	262,818
Basic earnings per share (sen)	0.18	5.79	0.18	5.79
	Individual Quarter 31 Oct 2021 2020		Cumulative Quarter 31 Oct 2021 2020	
(b) Diluted earnings per share				
Profit for the period attributable to equity holders (RM'000)	493	15,230	493	15,230
Weighted average number of ordinary shares in issue ('000)	267,203	264,458	267,203	264,458
Diluted earnings per share (sen)	0.18	5.76	0.18	5.76

## 12) Audit qualification

The audit report of the Group's preceding year financial statements is not qualified.

By Order of the Board

## PROLEXUS BERHAD

Lee Peng Loon (MACS 01258) P'ng Chiew Keem (MAICSA 7026443) Company Secretaries 23 December 2021