

PROLEXUS BERHAD
199201019353 (250857-T)

(Incorporated in Malaysia)

Interim Financial Report
31 July 2020

CONTENTS

	PAGE
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION	1
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	2
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	3
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS	4
EXPLANATORY NOTES	5 – 8
ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA MALAYSIA LISTING REQUIREMENTS	9 – 12

PROLEXUS BERHAD 199201019353 (250857-T)
(Incorporated in Malaysia)

Interim report for the period ended 31 July 2020
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited 31.7.20 RM'000	Audited 31.7.19 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	199,078	202,741
Right-of-use assets	882	-
Land use rights	571	10,804
Intangible assets	52	44
Investment in a joint venture	308	458
Other investments	2,021	2,021
Goodwill on consolidation	2,712	2,712
	<u>205,624</u>	<u>218,780</u>
Current Assets		
Non-current asset held for sale	12,313	-
Inventories	42,605	39,670
Trade receivables	60,555	70,263
Other receivables, deposits and prepayments	5,934	12,200
Amount due from a joint venture	220	283
Current tax assets	286	31
Other investments	595	556
Derivative financial instruments	79	125
Fixed deposits with licensed banks	13,525	14,113
Cash and bank balances	90,447	51,066
	<u>226,559</u>	<u>188,307</u>
TOTAL ASSETS	<u>432,183</u>	<u>407,087</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	106,046	105,487
Treasury shares	(1,490)	(1,490)
Reserves	22,448	21,113
Retained profits	119,965	102,859
	<u>246,969</u>	<u>227,969</u>
Non-controlling interests	28,811	26,711
Total equity	<u>275,780</u>	<u>254,680</u>
Non-Current Liabilities		
Borrowings	69,089	66,956
Deferred tax liabilities	53	1,296
Lease liabilities	659	-
Finance lease payables	256	377
	<u>70,057</u>	<u>68,629</u>
Current Liabilities		
Trade payables	10,704	20,393
Other payables and accruals	36,982	33,837
Contract liabilities	10,523	3,007
Lease liabilities	242	-
Borrowings	25,109	25,243
Finance lease payables	122	117
Current tax liabilities	2,664	1,181
	<u>86,346</u>	<u>83,778</u>
Total liabilities	<u>156,403</u>	<u>152,407</u>
TOTAL EQUITY AND LIABILITIES	<u>432,183</u>	<u>407,087</u>
Net assets per share attributable to owners of the parent (RM)	1.41	1.31

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 July 2019 and the accompanying notes attached to this interim financial report.

PROLEXUS BERHAD 199201019353 (250857-T)
(Incorporated in Malaysia)

Interim report for the period ended 31 July 2020
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarters	
	31 July		31 July	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Revenue	97,934	111,925	340,501	364,010
Cost of sales	(60,488)	(89,685)	(276,934)	(308,393)
Gross profit	37,446	22,240	63,567	55,617
Other operating income	425	475	2,125	1,777
Administrative expenses	(7,148)	(8,376)	(27,832)	(30,256)
Selling and distribution expenses	(1,449)	(3,754)	(7,557)	(9,362)
Other operating expenses	(276)	(163)	(710)	(820)
Operating profit	28,998	10,422	29,593	16,956
Finance cost	(1,085)	(1,205)	(4,652)	(4,627)
Share of loss of joint venture	(150)	-	(150)	-
Profit before taxation	27,763	9,217	24,791	12,329
Taxation	(1,536)	(788)	(4,020)	(3,184)
Profit for the period	26,227	8,429	20,771	9,145
Total other comprehensive income, net of tax				
Foreign currency translation differences for foreign operations	(707)	(731)	1,845	824
Total comprehensive income for the period period	25,520	7,698	22,616	9,969
Profit attributable to:				
Owners of the parent	23,876	7,218	17,629	6,014
Non-controlling interests	2,351	1,211	3,142	3,131
	26,227	8,429	20,771	9,145
Total comprehensive income attributable to:				
Owners of the parent	23,320	6,741	19,071	6,648
Non-controlling interests	2,200	957	3,545	3,321
	25,520	7,698	22,616	9,969
Earnings per share attributable to owners of the parent (sen):				
- Basic	13.67	4.15	10.09	3.45
- Diluted	13.67	4.15	10.09	3.45

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 July 2019 and the accompanying notes attached to this interim financial report.

PROLEXUS BERHAD 199201019353 (250857-T)
(Incorporated in Malaysia)

Interim report for the period ended 31 July 2020
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to Owners of the Parent →										Total Equity RM'000
	← Non-distributable →										
	Share Capital RM'000	Treasury Shares RM'000	Fair value Reserve RM'000	Exchange Translation Reserve RM'000	Warrants Reserve RM'000	Statutory Reserve RM'000	ESOS Reserve RM'000	Retained Profits RM'000	Total RM'000	Non- controlling Interests RM'000	
At 1 August 2019	105,487	(1,490)	-	1,683	17,590	908	932	102,859	227,969	26,711	254,680
Foreign currency translation differences for foreign operations	-	-	-	1,442	-	-	-	-	1,442	403	1,845
Fair value changes in available-for-sale financial assets	-	-	-	-	-	-	-	-	-	-	-
(Loss)/Profit for the year	-	-	-	-	-	-	-	17,629	17,629	3,142	20,771
Total comprehensive income / (loss) for the year	-	-	-	1,442	-	-	-	17,629	19,071	3,545	22,616
Transfer to statutory reserve	-	-	-	-	-	33	-	(57)	(24)	23	(1)
Share options exercised/lapsed	559	-	-	-	-	-	(140)	58	477	-	477
Dividend	-	-	-	-	-	-	-	(524)	(524)	-	(524)
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	(1,468)	(1,468)
Total transactions with owners	559	-	-	-	-	-	(140)	(466)	(47)	(1,468)	(1,515)
At 31 July 2020	106,046	(1,490)	-	3,125	17,590	941	792	119,965	246,969	28,811	275,780
At 1 August 2018	105,487	(1,490)	18	1,049	17,590	904	980	98,733	223,271	23,886	247,157
Effects of adopting MFRS 9	-	-	(18)	-	-	-	-	18	-	-	-
At 1 August 2018, restated	105,487	(1,490)	-	1,049	17,590	904	980	98,751	223,271	23,886	247,157
Transfer to statutory reserve	-	-	-	-	-	4	-	(8)	(4)	4	-
Foreign currency translation differences for foreign operations	-	-	-	634	-	-	-	-	634	190	824
Fair value gain on available-for-sale financial assets	-	-	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	6,014	6,014	3,131	9,145
Total comprehensive income for the year	-	-	-	634	-	-	-	6,014	6,648	3,321	9,969
Transactions with owners:											
Effect of changes in shareholding	-	-	-	-	-	-	-	(1,076)	(1,076)	1,076	-
Share options exercised/lapsed	-	-	-	-	-	-	(48)	48	-	-	-
Dividends	-	-	-	-	-	-	-	(870)	(870)	-	(870)
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	(1,576)	(1,576)
Total transactions with owners	-	-	-	-	-	-	(48)	(1,898)	(1,946)	(500)	(2,446)
At 31 July 2019	105,487	(1,490)	-	1,683	17,590	908	932	102,859	227,969	26,711	254,680

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 July 2019 and the accompanying notes attached to this interim financial report.

PROLEXUS BERHAD 199201019353 (250857-T)
(Incorporated in Malaysia)

Interim report for the period ended 31 July 2020
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Cumulative Quarters Ended 31 July 2020 RM'000	Cumulative Quarters Ended 31 July 2019 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	24,791	12,329
Adjustments for :		
Amortisation of land use rights	220	282
Amortisation of intangible assets	7	3
Depreciation	12,322	10,392
Bad debts written off	-	30
Fair value changes on derivative financial assets	45	(125)
Fair value gain on other investment	-	(7)
Loss / (Gain) on disposal of property, plant and equipment	4	(12)
Income distribution from unit trusts	(38)	(15)
Interest expense	4,652	4,627
Interest income	(571)	(806)
Share of loss of joint venture	150	-
Property, plant and equipment written off	107	28
Unrealised loss on foreign exchange	169	710
Operating profit before working capital changes	41,858	27,436
Increase in inventories	(2,935)	(9,942)
Decrease/(Increase) in receivables	18,157	(1,393)
(Decrease)/Increase in payables	(6,723)	12,552
Increase in contract liabilities	7,516	3,007
Cash generated from operations	57,873	31,660
Tax paid	(4,049)	(3,558)
Tax refunded	11	205
Interest paid	(4,652)	(4,627)
Net cash generated from operating activities	49,183	23,680
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	552	800
Investment in unquoted shares	-	(2,021)
Proceeds from disposal of plant and equipment	4	19
Purchase of property, plant and equipment	(10,198)	(24,921)
Purchase of trademark	(13)	(25)
Net cash used in investing activities	(9,655)	(26,148)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(524)	(870)
Dividend paid to non-controlling interests	(1,414)	(1,576)
Drawdown of term loans	5,700	51,690
Repayment of trust receipt	(3,703)	(2,210)
Repayment of revolving credit	(276)	(9,000)
Repayment of finance lease liabilities	(116)	(74)
Repayment of export credit refinancing	-	(1,285)
Repayment of invoice financing	-	(5,687)
Repayment of term loans	-	(2,492)
Proceeds from issuance of shares pursuant to ESOS	478	-
Net changes in amount due from a joint venture	63	(263)
Net cash generated from financing activities	208	28,233
NET INCREASE IN CASH AND CASH EQUIVALENTS	39,736	25,765
Effects of foreign exchange rate changes on cash and cash equivalents	(962)	(390)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	62,979	37,604
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	101,753	62,979
Cash and cash equivalents comprise:		
Deposits with licensed banks	13,525	14,113
Cash and bank balances	90,447	51,066
	103,972	65,179
Less: Deposits pledged with banks	(2,219)	(2,200)
Cash and cash equivalents	101,753	62,979

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 July 2019 and the accompanying notes attached to this interim financial report.

Interim report for the period ended 31 July 2020
(The figures have not been audited)

EXPLANATORY NOTES

1. Basis of preparation

The interim condensed consolidated financial statements (“Report”) are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: ‘Interim Financial Reporting’ and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. For the period up to and including the financial year ended 31 July 2019, the Group prepared its financial statements in accordance with MFRS, International Financial Reporting Standards (“IFRS”) and the requirements of the Companies Act, 2016 in Malaysia.

The accounting policies and presentation adopted by the Group in this Report are consistent with those adopted in the audited financial statements for the financial year ended 31 July 2019.

2. Significant accounting policies

The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 31 July 2019 except for the adoption of the following new accounting standards, amendments and interpretations which are applicable to the Group:

MFRS 16 Leases	Effective 1 August 2019
Amendments to MFRS 9 Financial Instrument: Prepayment Features with Negative Compensation	Effective 1 August 2019
Amendments to MFRS 119: Plan Amendment, Curtailment or Settlement	Effective 1 August 2019
Amendments to MFRS 128 Investments in Associates and Joint Ventures: Long-term Interests in Associates and Joint Ventures	Effective 1 August 2019
IC Interpretation 23 Uncertainty over Income Tax Treatments	Effective 1 August 2019
Annual Improvements to MFRS Standards 2015-2017 Cycle	Effective 1 August 2019

The initial application of the above accounting standards, amendments and interpretations are not expected to have any material impact to the current period and prior period financial statements of the Group.

Standards issued but not yet effective

The Group has not applied the following new MFRSs and amendments to MFRSs that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective for the Group:

Amendments to References to the Conceptual Framework in MFRS Standards	Effective 1 January 2020
Amendments to MFRS 3 Business Combinations: Definition of a Business	Effective 1 January 2020
Amendments to MFRS 101 Presentation of Financial Statements and MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Material	Effective 1 January 2020
Amendments to MFRS 9 Financial Instruments, MFRS 139 Financial Instruments: Recognition and Measurement and MFRS 7 Financial Instruments: Disclosures: Interest Rate Benchmark Reform	Effective 1 January 2020
Amendment to MFRS 16 Leases: Covid-19 - Related Rent Concessions	Effective 1 June 2020
Amendments to MFRS 3 Business Combination: Reference to the Conceptual Framework	Effective 1 January 2022
Amendments to MFRS 101 Presentation of Financial Statements: Classification of Liabilities as Current or Non-current	Effective 1 January 2022
Amendments to MFRS 116 Property, Plant and Equipment: Property, Plant and Equipment – Proceeds before Intended Use	Effective 1 January 2022
Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets: Onerous Contracts – Cost of Fulfilling a Contract	Effective 1 January 2022
Annual Improvements to MFRS Standards 2018 – 2020	Effective 1 January 2022
MFRS 17 Insurance Contracts	Effective 1 January 2023

Interim report for the period ended 31 July 2020
(The figures have not been audited)

EXPLANATORY NOTES (CONT'D.)

2. Significant accounting policies (Cont'd)

Standards issued but not yet effective (Cont'd)

Amendments to MFRS 17 Insurance Contracts	Effective 1 January 2023
Amendments to MFRS 101 Presentation of Financial Statements: Classification of Liabilities as Current or Non-Current	Effective 1 January 2023
Amendments to MFRS 10 Consolidated Financial Statements and MFRS 12 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Effective date yet to be confirmed

3. Seasonality or cyclical operations

The Group is not materially affected by seasonality or cyclicity of operation.

4. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income and cash flows for the current quarter.

5. Material changes in estimates of amounts reported

There were no changes in estimates of amounts reported in prior interim period or financial year that have a material effect in the current quarter.

6. Debt and equity securities

There were no issuance and repayment of debt and equity securities, share buy backs, share cancellations and resale of treasury shares for the current quarter except for the following:

- (i) Issuance of 300,000 new ordinary shares pursuant to exercise of ESOS at RM0.500 per share.

The total cash proceeds arising from the exercise of ESOS during the current quarter amounted to RM150,000.

7. Dividend paid

There was no dividend paid during the current quarter and previous corresponding quarter.

PROLEXUS BERHAD 199201019353 (250857-T)
(Incorporated in Malaysia)

Interim report for the period ended 31 July 2020
(The figures have not been audited)

EXPLANATORY NOTES (CONT'D.)

8. Segmental reporting

Segment information is presented in respect of the Group's business segments:

	<u>Apparels</u>	<u>Textile</u>	<u>Advertising</u>	<u>Investment</u>	<u>Elimination</u>	<u>Consolidated</u>
	RM'000	RM'000	RM'000	<u>Holding</u>	RM'000	<u>Total</u>
				RM'000	RM'000	RM'000
Period ended						
31 July 2020						
REVENUE						
External sales	327,562	2,003	10,468	468	-	340,501
Inter-segment sales	-	19,244	-	9,317	(28,561)	-
Total revenue	327,562	21,247	10,468	9,785	(28,561)	340,501
RESULTS						
Segment results	31,192	1,923	5,303	374	(9,920)	28,872
Interest expense	(748)	(3,634)	(46)	(276)	52	(4,652)
Interest income	210	19	315	79	(52)	571
Taxation	(4,398)	-	(1,395)	(201)	1,974	(4,020)
Profit/(Loss) for the period	26,256	(1,692)	4,177	(24)	(7,946)	20,771

	<u>Apparels</u>	<u>Textile</u>	<u>Advertising</u>	<u>Investment</u>	<u>Elimination</u>	<u>Consolidated</u>
	RM'000	RM'000	RM'000	<u>Holding</u>	RM'000	<u>Total</u>
				RM'000	RM'000	RM'000
Period ended						
31 July 2019						
REVENUE						
External sales	346,657	1,902	14,607	844	-	364,010
Inter-segment sales	-	977	-	8,724	(9,701)	-
Total revenue	346,657	2,879	14,607	9,568	(9,701)	364,010
RESULTS						
Segment results	21,421	(13,084)	7,247	2,478	(1,912)	16,150
Interest expense	(1,040)	(3,312)	-	(375)	100	(4,627)
Interest income	211	215	327	53	-	806
Taxation	(869)	-	(1,965)	(350)	-	(3,184)
Profit/(Loss) for the period	19,723	(16,181)	5,609	1,806	(1,812)	9,145

The directors are of the opinion that all inter-segment transactions have been entered into in the normal course of business and the terms of which have been established on a negotiated basis that are not materially different from that obtainable in transactions with unrelated parties. Those transactions are eliminated on consolidation.

Interim report for the period ended 31 July 2020
(The figures have not been audited)

EXPLANATORY NOTES (CONT'D.)

9. Event subsequent to the end of reporting period

As at 29 September 2020, there were no material events subsequent to the end of the current financial period-to-date that have not been reflected in the financial statements.

10. Changes in composition of the Group

There were no changes in the composition of the Group during the period up to 29 September 2020.

11. Contingent liabilities

There were no significant changes in contingent liabilities since the last reporting period.

12. Capital commitments

As at the reporting date, the capital commitment of the Group is as follows:

Property, plant and equipment:	RM'000
- Authorised and contracted for	273
- Authorised but not contracted for	4,700
	<hr/>
	4,750

13. Contract liabilities

	RM'000
Balance at 1 August as per MFRS 15	3,007
Decrease in contract liabilities as a result of recognising revenue during the year that was included in the contract liabilities at beginning	(3,007)
Increase in contract liabilities as a result of receiving deposits from customers upon placing sales orders as at 31 July 2020	10,523
	<hr/>
	10,523

Contract liabilities comprised of advances received from customers for rendering services.

14. Authorisation for issue

On 29 September 2020, the Board of Directors authorised the issue of this interim report.

Interim report for the period ended 31 July 2020
 (The figures have not been audited)

ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA MALAYSIA LISTING REQUIREMENTS

1) Review of Group's performance

	Individual Quarter		Cumulative Quarters	
	31 July		31 July	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Revenue	97,934	111,925	340,501	364,010
Profit before taxation	<u>27,763</u>	<u>9,217</u>	<u>24,791</u>	<u>12,329</u>

Comparison with corresponding quarter of the preceding financial year

The Group recorded a revenue of RM97.9 million in the current quarter compared to the corresponding quarter of the preceding financial year of RM111.9 million. The lower revenue is mainly due to lower delivery of apparel orders in the current quarter due to partial factory shutdown as a result of the Movement Control Order in Malaysia. However, the decline in revenue is mitigated by sales of fabric mask in the current quarter.

Profit before tax in the current quarter increased to RM27.8 million compared to the corresponding quarter of the preceding financial year. This is mainly contributed by the higher profit margin from the sales of fabric mask.

Comparison with preceding quarter

	3 months ended	3 months ended
	31 July 2020	30 April 2020
	RM'000	RM'000
Revenue	97,934	55,787
Profit/(Loss) before taxation	<u>27,763</u>	<u>(7,968)</u>

Revenue of the Group in the current quarter increased to RM97.9 million compared to the preceding quarter of RM55.8 million. The increase in revenue is mainly due to sales of fabric mask in the current quarter.

The Group recorded a profit before taxation of RM27.8 million as compared to a loss of RM8.0 million in the preceding quarter. This is mainly due to the higher profit margin from the sales of fabric mask.

2) Current year prospects

Due to the significant impact of COVID-19 which had caused major disruptions to the global economy, we remain cautious on the Group's financial performance in the forthcoming year.

In order to cushion the negative impact of this disruption to our business operations, the Group had taken immediate steps to venture into the production of reusable fabric face masks which has contributed positively to the financial performance of the Group in the current quarter. We shall continue to enhance and improve the research and development, production and sale of the reusable fabric face masks and other related products in the forthcoming year. This is also part of the Group's Corporate Social Responsibility initiative as the reusable masks enhance public safety and is environmental friendly.

3) Profit forecast

The Group did not make any profit forecast or profit guarantee during the current financial period.

PROLEXUS BERHAD 199201019353 (250857-T)
(Incorporated in Malaysia)

Interim report for the period ended 31 July 2020
(The figures have not been audited)

ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA MALAYSIA LISTING REQUIREMENTS (CONT'D.)

4) Variance of actual profit from forecast results or profit guarantee

Not applicable.

5) Profit for the period

Included in profit for the period are the following:

	Individual Quarter 31 July		Cumulative Quarters 31 July	
	2020 RM'000	2019 RM'000	2020 RM'000	2019 RM'000
Depreciation	3,293	3,718	12,322	10,392
Amortisation of land use rights	5	70	220	282
Amortisation of intangible assets	3	3	7	3
Interest expense	1,085	1,205	4,652	4,627
Interest income	(87)	(474)	(571)	(806)
Fair value changes on derivative financial assets	(122)	-	45	(125)
Unrealised (gain) / loss on foreign exchange	(140)	7	169	710
Loss / (Gain) on disposal of property, plant and equipment	-	3	4	(12)
Bad debts written off	-	30	-	30
Fair value gain on other investment Property, plant and equipment written off	-	(7)	-	(7)
	<u>46</u>	<u>(35)</u>	<u>107</u>	<u>28</u>

Other than the above items, there were no gain or loss on disposal of quoted or unquoted investments, write off of receivables or inventories, impairment of assets as well as exceptional items.

6) Taxation

	Individual Quarter 31 July		Cumulative Quarters 31 July	
	2020 RM'000	2019 RM'000	2020 RM'000	2019 RM'000
Taxation	<u>1,536</u>	<u>788</u>	<u>4,020</u>	<u>3,184</u>

The effective tax rate of the Group for the current quarter is lower than statutory tax rate mainly due to utilization of unabsorbed tax losses in a subsidiary.

PROLEXUS BERHAD 199201019353 (250857-T)
(Incorporated in Malaysia)

Interim report for the period ended 31 July 2020
(The figures have not been audited)

ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA MALAYSIA LISTING REQUIREMENTS (CONT'D.)

7) Profit on disposal of quoted or unquoted investments or properties

There were no disposals of quoted or unquoted investments or properties during the current quarter.

8) Status of corporate proposal

As at 29 September 2020, there is no corporate proposal that is outstanding.

9) Group borrowings and debts securities

Details of the Group's borrowings as at 31 July 2020 are as follows:

	Short Term RM'000	Long Term RM'000
Secured	22,141	69,089
Unsecured	2,968	-
Total	<u>25,109</u>	<u>69,089</u>

Borrowings denominated in foreign currency as at 31 July 2020 are as follows:

	Short Term RM'000
Trade financing denominated in USD	6,785
Trade financing denominated in RMB	4,134
	<u>10,919</u>

10) Material litigations

There was no material litigation pending since the last reporting period.

11) Proposed dividend

No dividend was proposed during the current and previous corresponding quarter.

PROLEXUS BERHAD 199201019353 (250857-T)
(Incorporated in Malaysia)

Interim report for the period ended 31 July 2020
(The figures have not been audited)

ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA MALAYSIA LISTING REQUIREMENTS (CONT'D.)

12) Earnings per share

	Individual Quarter		Cumulative Quarters	
	31 July		31 July	
	2020	2019	2020	2019
(a) Basic earnings per share				
Profit for the period attributable to equity holders (RM'000)	23,876	7,218	17,629	6,014
Weighted average number of ordinary shares in issue ('000)	174,661	174,085	174,661	174,085
Basic earnings per share (sen)	<u>13.67</u>	<u>4.15</u>	<u>10.09</u>	<u>3.45</u>
(b) Diluted earnings per share				
Profit for the period attributable to equity holders (RM'000)	23,876	7,218	17,629	6,014
Weighted average number of ordinary shares in issue ('000)	174,661	174,085	174,661	174,085
Diluted earnings per share (sen)	<u>13.67</u>	<u>4.15</u>	<u>10.09</u>	<u>3.45</u>

13) Audit qualification

The audit report of the Group's preceding year financial statements is not qualified.

By Order of the Board

PROLEXUS BERHAD 199201019353 (250857-T)

Lee Peng Loon
Company Secretary
(MACS 01258)
29 September 2020