

NAGAMAS INTERNATIONAL BERHAD (111365-U)
Condensed Consolidated Statement of Financial Position
As At 30 September 2010

	AS AT 30 Sep 2010 RM'000	AS AT 31 Dec 2009 RM'000
Non Current Assets		
Property, Plant and Equipment	128	5,244
Long Term Investments	-	475
Goodwill on Consolidation	69	1,626
	<u>197</u>	<u>7,345</u>
Current Assets		
Development Properties	4,101	592
Inventories	-	14,344
Trade Receivables	1,929	18,225
Other Receivables	11,058	11,090
Cash	1,414	5,073
Others		
- Time deposits placed with licensed financial institutions	2,000	7,050
- Tax recoverable	40	455
	<u>20,542</u>	<u>56,829</u>
Total Assets	<u>20,739</u>	<u>64,174</u>
Equity		
Share Capital	50,895	50,895
Accumulated Losses	(30,440)	(8,285)
Translation Adjustment Account	(730)	(180)
Total Equity	<u>19,725</u>	<u>42,430</u>
Non Current Liabilities		
Deferred Taxation	-	43
Current Liabilities		
Trade Payables	412	7,345
Other Payables	602	14,198
Short Term Borrowings	-	80
Taxation	-	78
	<u>1,014</u>	<u>21,701</u>
Total Liabilities	1,014	21,744
Total Equity And Liabilities	<u>20,739</u>	<u>64,174</u>
Net assets per share (RM)	0.3876	0.8337

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2009)

NAGAMAS INTERNATIONAL BERHAD (111365-U)
Condensed Consolidated Statement of Comprehensive Income
For The Quarter Ended 30 September 2010

	3 months '10	3 months '09	YTD '10	YTD '09
	2010 Current quarter ended 30 September RM'000	2009 Comparative quarter ended 30 September RM'000	2010 9 months Cumulative to date RM'000	2009 9 months Cumulative to date RM'000
Revenue	5,679	30,242	24,943	78,992
Cost of Sales	(5,552)	(26,535)	(24,350)	(67,651)
Gross Profit	<u>127</u>	<u>3,707</u>	<u>593</u>	<u>11,341</u>
Other Income	9	175	694	546
Administration and general expenses	(1,689)	(4,174)	(23,013)	(11,469)
Selling and marketing expenses	(113)	(489)	(343)	(1,111)
Finance cost	-	-	-	(55)
Loss before taxation	<u>(1,666)</u>	<u>(781)</u>	<u>(22,069)</u>	<u>(748)</u>
Taxation	<u>(86)</u>	<u>(227)</u>	<u>(86)</u>	<u>(667)</u>
Net loss for the period	<u>(1,752)</u>	<u>(1,008)</u>	<u>(22,155)</u>	<u>(1,415)</u>
Other comprehensive income after tax:				
Net currency translation differences	(453)	(173)	(550)	(271)
Other comprehensive income for the period, net of tax	<u>(453)</u>	<u>(173)</u>	<u>(550)</u>	<u>(271)</u>
Total comprehensive loss for the period	<u>(2,205)</u>	<u>(1,181)</u>	<u>(22,705)</u>	<u>(1,686)</u>
Net loss attributable to:				
-Owners of the parent	(1,752)	(1,008)	(22,155)	(1,415)
-Minority interest	-	-	-	-
	<u>(1,752)</u>	<u>(1,008)</u>	<u>(22,155)</u>	<u>(1,415)</u>
Total comprehensive loss attributable to:				
-Owners of the parent	(2,205)	(1,181)	(22,705)	(1,686)
-Minority interest	-	-	-	-
	<u>(2,205)</u>	<u>(1,181)</u>	<u>(22,705)</u>	<u>(1,686)</u>
Earnings per share (sen) for loss attributable to owners of the parent				
- Basic (sen)	(3.44)	(1.98)	(43.53)	(2.78)
- Diluted (sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2009)

NAGAMAS INTERNATIONAL BERHAD (111365-U)
Condensed Consolidated Statement of Changes in Equity
For The Quarter Ended 30 September 2010

	← <i>Non-Distributable</i> →	→ <i>Distributable</i>		
	Share Capital RM	Translation Adjustment Account RM	Accumulated Losses RM	Total RM
Balance as at 1 April 2010	50,895,000	(164,554)	(28,618,393)	22,112,053
Currency translation differences	-	(111,888)	-	(111,888)
Net loss for the quarter	-	-	(70,185)	(70,185)
Balance as at 30 June 2010	50,895,000	(276,442)	(28,688,578)	21,929,980
Currency translation differences	-	(453,666)	-	(453,666)
Net loss for the quarter	-	-	(1,751,465)	(1,751,465)
Balance as at 30 September 2010	50,895,000	(730,108)	(30,440,043)	19,724,849
	-	-	-	-

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2009)

NAGAMAS INTERNATIONAL BERHAD (111365-U)
Condensed Consolidated Cash Flow Statement
For The Quarter Ended 30 September 2010

	30 Sep 10	30 Sep 09
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(1,666)	(781)
Adjustment for:		
Depreciation of property, plant and equipment	7	122
Foreign exchange translation	(453)	(180)
Property, plant and equipment written-off	-	509
Provision for doubtful debts	-	167
Loss on disposal of property, plant and equipment	-	3
Interest income	(9)	(45)
Operating loss before working capital changes	<u>(2,121)</u>	<u>(205)</u>
Increase in inventories	-	(3,415)
Decrease in Development Properties	276	-
Decrease in receivables	739	1,244
Increase/(Decrease) in payables	(6)	1,275
Cash used in operations	<u>(1,112)</u>	<u>(1,101)</u>
Interest received	9	45
Tax paid	(86)	(257)
Net cash used in operating activities	<u>(1,189)</u>	<u>(1,313)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
(Placement)/Withdrawal of fixed deposits	(2,000)	418
Proceeds from disposal of property, plant and equipment	-	5
Purchase of property, plant and equipment	(3)	(142)
Net cash generated from/(used in) investing activities	<u>(2,003)</u>	<u>281</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(3,192)	(1,032)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	4,606	5,323
CASH AND CASH EQUIVALENTS CARRIED FORWARD	<u>1,414</u>	<u>4,291</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2009)