



EG Industries records huge turnaround with RM4.2 million net profit in 3Q21

- *Catalysed by revenue increasing to RM231.6 million on higher sales of data storage and consumer electronic products*
- *9M21 bottomline surges 30 times to RM13.7 million*

Sungai Petani, Kedah, Malaysia, 28 May 2021 - Electronic Manufacturing Services (EMS) provider **EG Industries Berhad** (EG Industries; EG 工业; Bloomberg: EG:MK) announced today that it recorded net profit of RM4.2 million in the third quarter ended 31 March 2021 (3Q21), which represented a huge turnaround from a net loss of RM5.5 million incurred one year ago.

The vastly stronger bottomline was catalysed by revenue increasing 9.6% to RM231.6 million in 3Q21 from RM211.4 million previously. This was driven by higher sales of both data storage and consumer electronic products.

“The challenging environment did not stop us from recording improved earnings for three consecutive quarters.

With a strengthened financial footing, we can continue pushing forward to capture more exciting opportunities within industries which require quality EMS expertise. Our recent product line expansion to encompass box-build 5G routers for a US-based customer opens new doors for us to support the growth of cutting-edge technologies.

We are also constantly vigilant of global macroeconomic obstacles on account of the COVID-19 pandemic, including the ongoing supply chain disruptions and raw material shortages throughout the global manufacturing sector. Thus, we will remain fully focused on enhancing our strategic planning, cost optimisation and resource planning capabilities to navigate the latest Movement Control Order restrictions.”

Financial results for the nine months ended 31 March 2021 (9M21)

In line with 3Q21’s bottomline jump, EG Industries’ net profit in the cumulative 9M21 period leaped around 30 times to RM13.7 million from RM0.4 million in the preceding year’s corresponding period. This followed the 6.5% topline growth to RM823.7 million in 9M21 from RM773.2 million last year, attributed mainly to better sales of data storage and consumer electronic products.



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About EG Industries Berhad (“EG 工业”, www.eg.com.my)

EG Industries is a leading Electronic Manufacturing Services (EMS) and Vertical Integration provider for world-renowned brand names of electrical and electronic products for several industries including consumer electronics, ICT, medical, automotive and telecommunications.

Listed as one of the top 50 EMS players in the world, EG Industries provides services in original equipment manufacturing and original design manufacturing with full turnkey solutions for completed final products assembly (box-build), printed circuit board assembly and modular components assembly.

The Group has a workforce of more than 3,500 employees in its manufacturing plants in Kedah, Malaysia and Prachinburi, Thailand.

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