



Registration No. 199201013018 (244521-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS
FOR THE QUARTER ENDED 31 DECEMBER 2023

	<u>2023</u> Current Period Quarter Ended 31-Dec (RM'000)	<u>2022</u> Preceding Period Quarter Ended 31-Dec (RM'000)	<u>2023</u> Current 9 months Cumulative to date 31-Dec (RM'000)	<u>2022</u> Current 9 months Cumulative to date 31-Dec (RM'000)
CONTINUING OPERATIONS				
Revenue	20,063	19,103	56,863	48,432
Operating Expenses	-15,383	-14,280	-47,687	-38,065
Other Operating Income	397	90	1,010	118
	5,077	4,913	10,186	10,485
Depreciation and amortisation	-2,589	-2,457	-7,685	-7,337
Finance income	12	3	78	5
Finance costs	-1,524	-1,734	-4,690	-4,673
Profit / (Loss) before tax	976	725	-2,111	-1,520
Taxation	-74	-69	-167	-236
Net profit /(loss) for the period	902	656	-2,278	-1,756
Net profit / (loss) attributable to :				
Owners of the Company	878	656	-2,128	-1,717
Non-controlling interests	24	0	-150	-39
	902	656	-2,278	-1,756
Basic earnings /(losses) per share (sen)	0.08	0.06	(0.19)	(0.15)
Diluted earning per share	N / A	N / A	N / A	N / A

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2023)



Registration No. 199201013018 (244521-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2023

	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
	Current Period	Preceding Period	Current 9 months	Preceding Year
	Quarter Ended	Quarter Ended	Cumulative to date	Period Ended
	31-Dec	31-Dec	31-Dec	31-Dec
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Net profit /(loss) for the period	902	656	-2,278	-1,756
Items that may be reclassified subsequently to profit or loss :				
Foreign currency translation differences on foreign operations	-93	-291	547	493
Total comprehensive profit / (loss) for the period	<u>809</u>	<u>365</u>	<u>-1,731</u>	<u>-1,263</u>
Total comprehensive profit / (loss) attributable to :				
Owners of the Company	785	365	-1,581	-1,224
Non-controlling interests	24	0	-150	-39
	<u>809</u>	<u>365</u>	<u>-1,731</u>	<u>-1,263</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2023)



Registration No. 199201013018 (244521-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	As at 31-Dec-23 (RM'000) (Unaudited)	As at 31-Mar-23 (RM'000) (Audited)
<u>ASSETS:</u>		
Non-current assets		
Property, plant and equipment	169,790	174,832
Right-of-use assets	53,665	49,692
Investment properties	2,143	2,329
Inventories	55,042	55,042
Intangible assets	9	0
Total non-current assets	<u>280,649</u>	<u>281,895</u>
Current assets		
Inventories	54,764	57,849
Trade and other receivables	10,468	8,081
Current tax assets	1,015	446
Fixed deposits with licenced banks	649	5,244
Cash and bank balances	5,414	5,580
Total current assets	<u>72,310</u>	<u>77,200</u>
TOTAL ASSETS	<u>352,959</u>	<u>359,095</u>
<u>EQUITY AND LIABILITIES:</u>		
Equity attributable to owners of the Company		
Share capital	236,095	236,095
Other Reserves	104,449	103,902
Accumulated losses	-135,900	-133,772
Attributable to owners of the Company	<u>204,644</u>	<u>206,225</u>
Non-controlling interests	2,310	2,460
TOTAL EQUITY	<u>206,954</u>	<u>208,685</u>
Non-current liabilities:		
Loan and borrowings	51,024	52,668
Deferred tax liabilities	33,045	33,045
Total non-current liabilities	<u>84,069</u>	<u>85,713</u>
Current liabilities		
Trade and other payables	25,211	21,890
Contract liabilities	1,530	3,681
Loan and borrowings	34,978	37,823
Current tax liabilities	217	1,303
Total current liabilities	<u>61,936</u>	<u>64,697</u>
TOTAL LIABILITIES	<u>146,005</u>	<u>150,410</u>
TOTAL EQUITY AND LIABILITIES	<u>352,959</u>	<u>359,095</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2023)



Registration No. 199201013018 (244521-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2023

	← Attributable to owners of the Company →				Sub-Total (RM'000)	Non- controlling Interests (RM'000)	Total Equity (RM'000)
	Share Capital (RM'000)	Foreign Currency Translation Reserve (RM'000)	Revaluation Reserve (RM'000)	Accumulated losses (RM'000)			
9 months quarter ended 31 December 2023							
At 1 April 2023	236,095	9,234	94,668	-133,772	206,225	2,460	208,685
Total comprehensive income/ (loss) for the period	0	547	0	-2,128	-1,581	-150	-1,731
Balance at end of period	<u>236,095</u>	<u>9,781</u>	<u>94,668</u>	<u>-135,900</u>	<u>204,644</u>	<u>2,310</u>	<u>206,954</u>
9 months quarter ended 31 December 2022							
At 1 April 2022	236,095	8,795	98,385	-132,731	210,544	3,100	213,644
Total comprehensive income/ (loss) for the period	0	493	0	-1,717	-1,224	-39	-1,263
Balance at end of period	<u>236,095</u>	<u>9,288</u>	<u>98,385</u>	<u>-134,448</u>	<u>209,320</u>	<u>3,061</u>	<u>212,381</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2023)



Registration No. 199201013018 (244521-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 DECEMBER 2023

	2023	2022
	9 months	9 months
	ended	ended
	31-Dec	31-Dec
	(RM'000)	(RM'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	-2,111	-1,520
Adjustments for :		
Non-cash items	6,828	7,441
Non-operating items (which are investing / financing)	4,612	4,654
Operating profit /(loss) before changes in working capital	<u>9,329</u>	<u>10,575</u>
Changes in working capital :		
Net Change in assets & receivables	698	-871
Net Change in current liabilities	2,011	-1,137
Net cash (used in) / from operations	<u>12,038</u>	<u>8,567</u>
Interest paid	-4,690	-4,673
Net Tax Paid	-1,822	-212
Net cash (used in) / from operating activities	<u>5,526</u>	<u>3,682</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Other investment	78	5
Proceeds from disposal of investment properties	170	0
Decrease of investment properties	0	157
Purchase of property, plant and equipment	-518	-1,250
Purchase of intangible assets	-12	0
Net withdrawal of fixed deposit with licenced banks	-49	6
Net change in cash held under sinking fund	-15	28
Net cash from / (used in) investing activities	<u>-346</u>	<u>-1,054</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net Bank Borrowings	-4,788	-3,068
Net repayment of lease liabilities	-1,372	-3,113
Net cash (used in) / from financing activities	<u>-6,160</u>	<u>-6,181</u>
Net changes in cash & cash equivalents	-980	-3,553
Cash & cash equivalents at beginning of period	-13,955	-10,206
Effects of exchange rate changes on cash & cash equivalents at end of period	547	493
Cash & cash equivalents at end of period	<u>-14,388</u>	<u>-13,266</u>
Cash & cash equivalents comprise the following:		
Fixed and call deposits	649	709
Cash and bank balances	5,414	4,338
Less: Deposit pledged	-649	-709
Less: Cash held under sinking fund	-26	-10
Bank overdraft	-19,776	-17,594
	<u>-14,388</u>	<u>-13,266</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2023)