



Registration No. 199201013018 (244521-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS
FOR THE QUARTER ENDED 31 DECEMBER 2022

	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
	Current Period Quarter Ended 31-Dec (RM'000)	Preceding Period Quarter Ended 31-Dec (RM'000)	Current 9 months Cumulative to date 31-Dec (RM'000)	Preceding 9 months Cumulative to date 31-Dec (RM'000)
CONTINUING OPERATIONS				
Revenue	19,103	13,796	48,432	19,351
Operating Expenses	-14,280	-9,510	-38,065	-19,419
Other Operating Income	90	63	118	261
	4,913	4,349	10,485	193
Depreciation and amortisation	-2,457	-2,711	-7,337	-7,662
Finance income	3	-3	5	3
Finance costs	-1,734	-1,239	-4,673	-4,256
Profit / (loss) before tax	725	396	-1,520	-11,722
Taxation	-69	-1	-236	-8
Net profit / (loss) for the period	656	395	-1,756	-11,730
Net profit / (loss) attributable to :				
Owners of the Company	656	418	-1,717	-11,528
Non-controlling interests	0	-23	-39	-202
	656	395	-1,756	-11,730
Basic earnings / (losses) per share (sen)	0.06	0.04	(0.15)	(1.14)
Diluted earnings per share	N / A	N / A	N / A	N / A

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2022)



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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2022

	<u>2022</u> Current Period Quarter Ended 31-Dec (RM'000)	<u>2021</u> Preceding Period Quarter Ended 31-Dec (RM'000)	<u>2022</u> Current 9 months Cumulative to date 31-Dec (RM'000)	<u>2021</u> Preceding 9 months Cumulative to date 31-Dec (RM'000)
Net profit / (loss) for the period	656	395	-1,756	-11,730
Items that may be reclassified subsequently to profit or loss :				
Foreign currency translation differences on foreign operations	-291	-41	493	-77
Total comprehensive income / (loss) for the period	<u>365</u>	<u>354</u>	<u>-1,263</u>	<u>-11,807</u>
Total comprehensive income / (loss) attributable to :				
Owners of the Company	244	-5,573	-1,224	-11,605
Non-controlling interests	0	-23	-39	-202
	<u>365</u>	<u>354</u>	<u>-1,263</u>	<u>-11,807</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2022)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	As at 31-Dec-22 (RM'000) (Unaudited)	As at 31-Mar-22 (RM'000) (Audited)
ASSETS:		
Non-current assets		
Property, plant and equipment	176,513	180,762
Right-of-use assets	50,331	51,919
Investment properties	2,341	2,539
Inventories	55,280	55,311
Total non-current assets	284,465	290,531
Current assets		
Inventories	57,874	57,052
Trade and other receivables	7,302	7,325
Current tax assets	175	216
Fixed deposits with licenced banks	709	715
Cash and bank balances	4,338	4,465
Total current assets	70,398	69,773
TOTAL ASSETS	354,863	360,304
EQUITY AND LIABILITIES:		
Equity attributable to owners of the Company		
Share capital	236,095	236,095
Other Reserves	107,673	107,180
Accumulated losses	-134,448	-132,731
Attributable to owners of the Company	209,320	210,544
Non-controlling interests	3,061	3,100
TOTAL EQUITY	212,381	213,644
Non-current liabilities:		
Loan and borrowings	52,911	53,817
Deferred tax liabilities	34,601	34,601
Total non-current liabilities	87,512	88,418
Current liabilities		
Trade and other payables	20,282	21,675
Contract liabilities	1,372	1,117
Loan and borrowings	33,316	35,432
Current tax liabilities	0	18
Total current liabilities	54,970	58,242
TOTAL LIABILITIES	142,482	146,660
TOTAL EQUITY AND LIABILITIES	354,863	360,304

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2022)



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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2022

	← Attributable to owners of the Company →				Sub-Total (RM'000)	Non- controlling Interests (RM'000)	Total Equity (RM'000)
	Share Capital (RM'000)	Foreign Currency Translation Reserve (RM'000)	Revaluation Reserve (RM'000)	Accumulated losses (RM'000)			
<u>9 months quarter ended 31 December 2022</u>							
At 1 April 2022	236,095	8,795	98,385	-132,731	210,544	3,100	213,644
Total comprehensive income/ (loss) for the period	0	493	0	-1,717	-1,224	-39	-1,263
Balance at end of period	<u>236,095</u>	<u>9,288</u>	<u>98,385</u>	<u>-134,448</u>	<u>209,320</u>	<u>3,061</u>	<u>212,381</u>
<u>9 months quarter ended 31 December 2021</u>							
At 1 April 2021	213,429	8,773	101,657	-127,493	196,366	3,242	199,608
Total comprehensive income/ (loss) for the period	22,666	-77	0	-11,528	11,061	-202	10,859
Balance at end of period	<u>225,239</u>	<u>8,696</u>	<u>101,657</u>	<u>-139,021</u>	<u>207,427</u>	<u>3,040</u>	<u>210,467</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2022)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 DECEMBER 2022

	2022	2021
	9 months	9 months
	ended	ended
	31-Dec	31-Dec
	(RM'000)	(RM'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	-1,520	-11,722
Adjustments for :		
Non-cash items	7,441	7,664
Non-operating items (which are investing / financing)	4,654	4,224
Operating profit before changes in working capital	<u>10,575</u>	<u>166</u>
Changes in working capital :		
Net Change in assets & receivables	-871	290
Net Change in current liabilities	-1,137	4,004
Net cash from operations	<u>8,567</u>	<u>4,460</u>
Interest paid	-4,673	-4,256
Net Tax Paid	-212	356
Net cash from operating activities	<u>3,682</u>	<u>560</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Other investment	5	3
Decrease of investment properties	157	0
Purchase of property, plant and equipment	-1,250	-1,273
Net change in cash held under Housing Development Accounts	95	0
Net withdrawal of fixed deposit with licenced banks	6	66
Net change in cash held under sinking fund	28	0
Net cash used in investing activities	<u>-959</u>	<u>-1,204</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of ordinary shares	0	22,666
Net Bank Borrowings	-3,068	-2,238
Net repayment of lease liabilities	-3,113	-3,099
Advance from certain director	0	-2,676
Net cash (used in) / from financing activities	<u>-6,181</u>	<u>14,653</u>
Net changes in cash & cash equivalents	-3,458	14,009
Cash & cash equivalents at beginning of period	-10,663	-21,420
Effects of exchange rate changes on cash & cash equivalents at end of period	493	-77
Cash & cash equivalents at end of period	<u>-13,628</u>	<u>-7,488</u>
Cash & cash equivalents comprise the following:		
Cash and bank balances	4,338	5,657
Less: Cash held under Housing Development Accounts	-362	-456
Less: Cash held under sinking fund	-10	-96
Bank overdraft	-17,594	-12,593
	<u>-13,628</u>	<u>-7,488</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2022)