

Registration No. 199301013018 (244521 A)

AVILLION BERHAD

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS
FOR THE YEAR ENDED 31 MARCH 2022

	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
	Current Period Quarter Ended 31-Mar (RM'000)	Preceding Period Quarter Ended 31-Mar (RM'000)	Current Year Cumulative to date 31-Mar (RM'000)	Current Year Cumulative to date 31-Mar (RM'000)
CONTINUING OPERATIONS				
Revenue	12,861	3,851	32,212	20,952
Operating Expenses	-9,726	-5,169	-29,145	-24,519
Other Operating Income	789	2,041	1,050	3,181
	<u>3,924</u>	<u>723</u>	<u>4,117</u>	<u>-386</u>
Impairment loss on trade & other receivable	-227	-153	-227	-153
Written off on property, plant and equipment	-40	-32	-40	-32
Written off on trade receivables	0	-30	0	-30
Loss on deconsolidation of subsidiaries	-20	-1	-20	-1
Depreciation and amortisation	-2,004	-2,669	-9,666	-8,943
Finance income	3	2	6	10
Finance costs	-978	-1,492	-5,234	-6,064
Profit / (Loss) before tax	658	-3,652	-11,064	-15,599
Taxation	1,255	1,414	1,247	1,398
Net profit / (loss) for the year	<u>1,913</u>	<u>-2,238</u>	<u>-9,817</u>	<u>-14,201</u>
Net profit /(loss) Attributable to :				
Owners of the Company	1,853	-1,739	-9,675	-13,360
Non-controlling interests	60	-499	-142	-841
	<u>1,913</u>	<u>-2,238</u>	<u>-9,817</u>	<u>-14,201</u>
Basic earning /(losses) per share (sen)	<u>0.18</u>	<u>(0.18)</u>	<u>(0.96)</u>	<u>(1.41)</u>
Diluted earning per share	N /A	N /A	N /A	N /A

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2021)

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AVILLION BERHAD

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2022

	<u>2022</u> Current Period Quarter Ended 31-Mar (RM'000)	<u>2021</u> Preceding Period Quarter Ended 31-Mar (RM'000)	<u>2022</u> Current Year Cumulative to date 31-Mar (RM'000)	<u>2021</u> Preceding Year Period Ended 31-Mar (RM'000)
Net profit / (loss) for the year	1,913	-2,238	-9,817	-14,201
Items that will not be reclassified subsequently to profit or loss :				
Revaluation of property, plant and equipment	450	4,244	450	4,244
Items that may be reclassified subsequently to profit or loss :				
Foreign currency translation differences on foreign operations	99	347	22	65
Total comprehensive income /(loss) for the period	<u>2,462</u>	<u>2,353</u>	<u>-9,345</u>	<u>-9,892</u>
Total Comprehensive income / (loss) Attributable to :				
Owners of the Company	2,402	2,852	-9,203	-9,051
Non-controlling interests	60	-499	-142	-841
	<u>2,462</u>	<u>2,353</u>	<u>-9,345</u>	<u>-9,892</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2021)

AVILLION BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	As at 31-Mar-22 (RM'000) (Unaudited)	As at 31-Mar-21 (RM'000) (Audited)
ASSETS:		
Non-current assets		
Property, plant & equipment	232,748	239,012
Investment properties	2,540	2,596
Right-of-use assets	1,887	1,172
Inventories	55,314	55,401
Total non-current assets	292,489	298,181
Current assets		
Inventories	57,052	57,821
Trade and other receivables	7,367	4,719
Tax recoverable	216	881
Fixed deposits with licenced banks	715	711
Cash and bank balances	4,468	4,308
Total current assets	69,818	68,440
TOTAL ASSETS	362,307	366,621
EQUITY AND LIABILITIES:		
Equity attributable to equity holders of the parent:		
Share capital	236,095	213,429
Other Reserves	107,180	110,430
Accumulated losses	-131,492	-125,539
Attributable to equity holders of the parent	211,783	198,320
Non-controlling interests	3,100	3,242
TOTAL EQUITY	214,883	201,562
Non-current liabilities:		
Term Loan	53,320	55,642
Finance lease liability	56	82
Lease Liability	509	1,752
Deferred tax liabilities	35,025	36,624
Total non-current liabilities	88,910	94,100
Current liabilities		
Trade and other payables	22,038	22,125
Contract liabilities	1,094	745
Lease Liability	3,454	2,706
Amount owing to certain director	0	3,376
Short term borrowings	31,858	41,948
Finance lease liability	52	52
Current tax liabilities	18	7
Total current liabilities	58,514	70,959
TOTAL LIABILITIES	147,424	165,059
TOTAL EQUITY AND LIABILITIES	362,307	366,621

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2021)

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AVILLION BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2022

Year	Share Capital (RM'000)	Currency Translation Reserve (RM'000)	Revaluation Reserve (RM'000)	Accumulated losses (RM'000)	Total (RM'000)	Non- controlling Interests (RM'000)	Total Equity (RM'000)
<u>Year ended 31 March 2022</u>							
Balance at beginning of year as at 1 Apr. 2021	213,429	8,773	101,657	-125,539	198,320	3,242	201,562
Realisation of revaluation reserve			(3,722)	3,722	0		0
Revaluation during the year			450		450		450
Total comprehensive income/ (loss) for the period	22,666	22	0	-9,675	13,013	-142	12,871
Balance at end of the year	<u>236,095</u>	<u>8,795</u>	<u>98,385</u>	<u>-131,492</u>	<u>211,783</u>	<u>3,100</u>	<u>214,883</u>
<u>Year ended 31 March 2021</u>							
Balance at beginning of year as at 1 Apr. 2020	213,429	8,708	101,321	-115,538	207,920	3,534	211,454
Realisation of revaluation reserve			(3,359)	3,359	0		0
Revaluation during the year			3,695		3,695	549	4,244
Total comprehensive income/ (loss) for the period	0	65	0	-13,360	-13,295	-841	-14,136
Balance at end of the year	<u>213,429</u>	<u>8,773</u>	<u>101,657</u>	<u>-125,539</u>	<u>198,320</u>	<u>3,242</u>	<u>201,562</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2021)

AVILLION BERHAD

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	Year	Year
	ended	ended
	31-Mar	31-Mar
	(RM'000)	(RM'000)
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	-11,064	-15,599
Adjustments for :		
Non-cash items	9,275	7,434
Non-operating items (which are investing / financing)	5,200	6,054
Operating profit before changes in working capital	<u>3,411</u>	<u>-2,111</u>
Changes in working capital :		
Net Change in assets & receivables	-1,792	2,921
Net Change in current liabilities	673	2,689
Cash generated from operations	<u>2,292</u>	<u>3,499</u>
Interest paid	-5,234	-6,064
Net Tax refund / (paid)	278	-405
Net cash flows generated from operating activities	<u>-2,664</u>	<u>-2,970</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Other investment	6	
Proceeds from disposal of investment in property	0	200
Purchase of property, plant and equipment	-1,395	-2,839
Net change in cash held under Housing Development Accounts	-1	543
Net withdrawal of fixed deposit with licenced banks	-4	597
Net cash flows generated from investing activities	<u>-1,394</u>	<u>-1,499</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	22,666	0
Net Bank Borrowings	-1,895	892
Repayment of lease liabilities	-3,376	-639
Advance from certain director	-2,656	303
Net cash flows used in financing activities	<u>14,739</u>	<u>556</u>
Net change in cash & cash equivalents	10,681	-3,913
Cash & cash equivalents at beginning of period	-21,324	-17,443
Effects of exchange rate changes on cash & cash equivalents at end of period	22	32
Cash & cash equivalents at end of period	<u>-10,621</u>	<u>-21,324</u>
Cash & cash equivalents comprise the following:		
Cash and bank balances	4,468	4,308
Less: Cash held under Housing Development Accounts	-456	-456
Bank overdraft	-14,633	-25,176
	<u>-10,621</u>	<u>-21,324</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2021)