

Registration No. 199301013018 (244521 A)

AVILLION BERHAD

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS
FOR THE QUARTER ENDED 31 DECEMBER 2021

	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	Current Period	Preceding Period	Current 9 months	Current 9 months
	Quarter Ended	Quarter Ended	Cumulative to date	Cumulative to date
	31-Dec	31-Dec	31-Dec	31-Dec
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
CONTINUING OPERATIONS				
Revenue	13,796	4,770	19,351	17,101
Operating Expenses	-9,510	-5,863	-19,419	-19,350
Other Operating Income	63	436	261	1,140
	<u>4,349</u>	<u>-657</u>	<u>193</u>	<u>-1,109</u>
Depreciation and amortisation	-2,711	-2,112	-7,662	-6,274
Finance income	-3	2	3	8
Finance costs	-1,239	-1,465	-4,256	-4,572
	<u>396</u>	<u>-4,232</u>	<u>-11,722</u>	<u>-11,947</u>
Profit / (Loss) before tax				
Taxation	-1	-16	-8	-16
Net profit / (loss) for the period	<u>395</u>	<u>-4,248</u>	<u>-11,730</u>	<u>-11,963</u>
Net profit /(loss) Attributable to :				
Owners of the Company	418	-4,141	-11,528	-11,621
Non-controlling interests	-23	-107	-202	-342
	<u>395</u>	<u>-4,248</u>	<u>-11,730</u>	<u>-11,963</u>
Basic earning /(losses) per share (sen)	<u>0.04</u>	<u>(0.44)</u>	<u>(1.14)</u>	<u>(1.23)</u>
Diluted earning per share	N /A	N /A	N /A	N /A

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2021)

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AVILLION BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2021

	<u>2021</u> Current Period Quarter Ended 31-Dec (RM'000)	<u>2020</u> Preceding Period Quarter Ended 31-Dec (RM'000)	<u>2021</u> Current 9 months Cumulative to date 31-Dec (RM'000)	<u>2020</u> Preceding Year Period Ended 31-Dec (RM'000)
Net profit / (loss) for the period	395	-4,248	-11,730	-11,963
Items that may be reclassified subsequently to profit or loss :				
Foreign currency translation differences on foreign operations	-41	-201	-77	-282
Total comprehensive income /(loss) for the period	<u>354</u>	<u>-4,449</u>	<u>-11,807</u>	<u>-12,245</u>
Total Comprehensive income / (loss) Attributable to :				
Owners of the Company	377	-4,342	-11,605	-11,903
Non-controlling interests	-23	-107	-202	-342
	<u>354</u>	<u>-4,449</u>	<u>-11,807</u>	<u>-12,245</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2021)

AVILLION BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	As at 31-Dec-21 (RM'000) (Unaudited)	As at 31-Mar-21 (RM'000) (Audited)
ASSETS:		
Non-current assets		
Property, plant & equipment	233,241	239,012
Investment properties	2,554	2,596
Right-of-use assets	2,278	1,172
Inventories	55,411	55,401
Total non-current assets	293,484	298,181
Current assets		
Inventories	57,419	57,821
Trade and other receivables	4,821	4,719
Tax recoverable	518	881
Fixed deposits with licenced banks	645	711
Cash and bank balances	5,657	4,308
Total current assets	69,060	68,440
TOTAL ASSETS	362,544	366,621
EQUITY AND LIABILITIES:		
Equity attributable to equity holders of the parent:		
Share capital	236,095	213,429
Other Reserves	110,353	110,430
Accumulated losses	-137,067	-125,539
Attributable to equity holders of the parent	209,381	198,320
Non-controlling interests	3,040	3,242
TOTAL EQUITY	212,421	201,562
Non-current liabilities:		
Term Loan	52,314	55,642
Finance lease liability	69	82
Lease Liability	2,269	1,752
Deferred tax liabilities	36,624	36,624
Total non-current liabilities	91,276	94,100
Current liabilities		
Trade and other payables	26,169	22,125
Contract liabilities	686	745
Lease Liability	762	2,706
Amount owing to certain director	700	3,376
Short term borrowings	30,468	41,948
Finance lease liability	52	52
Current tax liabilities	10	7
Total current liabilities	58,847	70,959
TOTAL LIABILITIES	150,123	165,059
TOTAL EQUITY AND LIABILITIES	362,544	366,621

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2021)

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AVILLION BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2021

	Share Capital (RM'000)	Currency Translation Reserve (RM'000)	Revaluation Reserve (RM'000)	Accumulated losses (RM'000)	Total (RM'000)	Non- controlling Interests (RM'000)	Total Equity (RM'000)
9 months quarter ended 31 December 2021							
Balance at beginning of year as at 1 Apr. 2020	213,429	8,773	101,657	-125,539	198,320	3,242	201,562
Total comprehensive income/ (loss) for the period	22,666	-77	0	-11,528	11,061	-202	10,859
Balance at end of period	<u>236,095</u>	<u>8,696</u>	<u>101,657</u>	<u>-137,067</u>	<u>209,381</u>	<u>3,040</u>	<u>212,421</u>
9 months quarter ended 31 December 2020							
Balance at beginning of year as at 1 Apr. 2019	213,429	8,708	101,321	-115,538	207,920	3,534	211,454
Total comprehensive income/ (loss) for the period	0	-282	0	-11,621	-11,903	-342	-12,245
Balance at end of period	<u>213,429</u>	<u>8,426</u>	<u>101,321</u>	<u>-127,159</u>	<u>196,017</u>	<u>3,192</u>	<u>199,209</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2021)

AVILLION BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 DECEMBER 2021

	2021	2020
	9 months	9 months
	ended	ended
	31-Dec	31-Dec
	(RM'000)	(RM'000)
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	-11,722	-11,947
Adjustments for :		
Non-cash items	7,664	6,274
Non-operating items (which are investing / financing)	4,224	4,564
Operating profit before changes in working capital	<u>166</u>	<u>-1,109</u>
Changes in working capital :		
Net Change in assets & receivables	290	913
Net Change in current liabilities	4,004	4,944
Cash generated from operations	<u>4,460</u>	<u>4,748</u>
Interest paid	-4,256	-4,572
Net Tax refund / (paid)	356	-63
Net cash flows generated from operating activities	<u>560</u>	<u>113</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Other investment	3	8
Proceeds from disposal of investment in property	0	200
Purchase of property, plant and equipment	-1,273	-2,125
Net change in cash held under Housing Development Accounts	0	504
Net withdrawal of fixed deposit with licenced banks	66	367
Net cash flows generated from investing activities	<u>-1,204</u>	<u>-1,046</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	22,666	0
Net Bank Borrowings	-2,238	695
Repayment of lease liabilities	-3,099	-1,011
Advance from certain director	-2,676	271
Net cash flows used in financing activities	<u>14,653</u>	<u>-45</u>
Net change in cash & cash equivalents	14,009	-978
Cash & cash equivalents at beginning of period	-21,324	-17,443
Effects of exchange rate changes on cash & cash equivalents at end of period	-77	13
Cash & cash equivalents at end of period	<u>-7,392</u>	<u>-18,408</u>
Cash & cash equivalents comprise the following:		
Cash and bank balances	5,657	3,921
Less: Cash held under Housing Development Accounts	-456	-495
Bank overdraft	-12,593	-21,834
	<u>-7,392</u>	<u>-18,408</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2021)