

Registration No. 199301013018 (244521 A)

AVILLION BERHAD

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS
FOR THE QUARTER ENDED 30 SEPTEMBER 2021

	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	Current Period	Preceding Period	Current 6 months	Current 6 months
	Quarter Ended	Quarter Ended	Cumulative to date	Cumulative to date
	30-Sep	30-Sep	30-Sep	30-Sep
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
CONTINUING OPERATIONS				
Revenue	3,236	9,643	5,555	12,331
Operating Expenses	-5,274	-8,230	-9,909	-13,487
Other Operating Income	75	367	198	704
Depreciation and amortisation	-1,963	1,780	-4,156	-452
Finance income	-2,518	-2,078	-4,951	-4,162
Finance costs	0	1	6	6
Finance costs	-1,462	-1,544	-3,017	-3,107
Loss before tax	-5,943	-1,841	-12,118	-7,715
Taxation	-7	0	-7	0
Net loss for the period	-5,950	-1,841	-12,125	-7,715
Net loss Attributable to :				
Owners of the Company	-5,928	-1,759	-11,946	-7,480
Non-controlling interests	-22	-82	-179	-235
	-5,950	-1,841	-12,125	-7,715
Basic losses per share (sen)	(0.62)	(0.19)	(1.24)	(0.82)
Diluted earning per share	N / A	N / A	N / A	N / A

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2021)

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AVILLION BERHAD

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2021

	<u>2021</u> Current Period Quarter Ended 30-Sep (RM'000)	<u>2020</u> Preceding Period Quarter Ended 30-Sep (RM'000)	<u>2021</u> Current 6 months Cumulative to date 30-Sep (RM'000)	<u>2020</u> Preceding Year Period Ended 30-Sep (RM'000)
Net loss for the period	-5,950	-1,841	-12,125	-7,715
Items that may be reclassified subsequently to profit or loss :				
Foreign currency translation differences on foreign operations	-22	-252	-36	-81
Total comprehensive loss for the period	<u>-5,972</u>	<u>-2,093</u>	<u>-12,161</u>	<u>-7,796</u>
Total Comprehensive loss Attributable to :				
Owners of the Company	-5,950	-2,011	-11,982	-7,561
Non-controlling interests	<u>-22</u>	<u>-82</u>	<u>-179</u>	<u>-235</u>
	<u>-5,972</u>	<u>-2,093</u>	<u>-12,161</u>	<u>-7,796</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2021)

AVILLION BERHAD
 (Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

	As at 30-Sep-21 (RM'000) (Unaudited)	As at 31-Mar-21 (RM'000) (Audited)
ASSETS:		
Non-current assets		
Property, plant & equipment	235,426	239,012
Investment properties	2,568	2,596
Right-of-use assets	2,693	1,172
Inventories	55,406	55,401
Total non-current assets	296,093	298,181
Current assets		
Inventories	57,268	57,821
Trade and other receivables	5,095	4,719
Tax recoverable	512	881
Fixed deposits with licenced banks	638	711
Cash and bank balances	2,781	4,308
Total current assets	66,294	68,440
TOTAL ASSETS	362,387	366,621
EQUITY AND LIABILITIES:		
Equity attributable to equity holders of the parent:		
Share capital	225,239	213,429
Other Reserves	110,394	110,430
Accumulated losses	-137,485	-125,539
Attributable to equity holders of the parent	198,148	198,320
Non-controlling interests	3,063	3,242
TOTAL EQUITY	201,211	201,562
Non-current liabilities:		
Term Loan	53,198	55,642
Finance lease liability	69	82
Lease Liability	2,255	1,752
Deferred tax liabilities	36,624	36,624
Total non-current liabilities	92,146	94,100
Current liabilities		
Trade and other payables	28,233	22,125
Contract liabilities	735	745
Lease Liability	1,110	2,706
Amount owing to certain director	4,076	3,376
Short term borrowings	34,814	41,948
Finance lease liability	52	52
Current tax liabilities	10	7
Total current liabilities	69,030	70,959
TOTAL LIABILITIES	161,176	165,059
TOTAL EQUITY AND LIABILITIES	362,387	366,621

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2021)

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AVILLION BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2021

	Share Capital (RM'000)	Currency Translation Reserve (RM'000)	Revaluation Reserve (RM'000)	Accumulated losses (RM'000)	Total (RM'000)	Non- controlling Interests (RM'000)	Total Equity (RM'000)
6 months quarter ended 30 September 2021							
Balance at beginning of year as at 1 Apr. 2020	213,429	8,773	101,657	-125,539	198,320	3,242	201,562
Total comprehensive income/ (loss) for the period	11,810	-36	0	-11,946	-172	-179	-351
Balance at end of period	<u>225,239</u>	<u>8,737</u>	<u>101,657</u>	<u>-137,485</u>	<u>198,148</u>	<u>3,063</u>	<u>201,211</u>
6 months quarter ended 30 September 2020							
Balance at beginning of year as at 1 Apr. 2019	213,429	8,708	101,321	-115,538	207,920	3,534	211,454
Total comprehensive income/ (loss) for the period	0	-81	0	-7,480	-7,561	-235	-7,796
Balance at end of period	<u>213,429</u>	<u>8,627</u>	<u>101,321</u>	<u>-123,018</u>	<u>200,359</u>	<u>3,299</u>	<u>203,658</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2021)

AVILLION BERHAD

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2021

	2021	2020
	6 months	6 months
	ended	ended
	30-Sep	30-Sep
	(RM'000)	(RM'000)
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	-12,118	-7,715
Adjustments for :		
Non-cash items	4,953	4,191
Non-operating items (which are investing / financing)	2,982	3,101
Operating profit before changes in working capital	<u>-4,183</u>	<u>-423</u>
Changes in working capital :		
Net Change in assets & receivables	172	-549
Net Change in current liabilities	6,101	5,982
Cash generated from operations	<u>2,090</u>	<u>5,010</u>
Interest paid	-3,017	-3,107
Net Tax refund / (paid)	363	-32
Net cash flows generated from operating activities	<u>-564</u>	<u>1,871</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Other investment	6	6
Purchase of property, plant and equipment	-797	-1,898
Net change in cash held under Housing Development Accounts	138	501
Net withdrawal of fixed deposit with licenced banks	73	278
Net cash flows generated from investing activities	<u>-580</u>	<u>-1,113</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	11,810	
Net Bank Borrowings	-372	801
Repayment of lease liabilities	-3,128	-245
Advance from certain director	700	60
Net cash flows used in financing activities	<u>9,010</u>	<u>616</u>
Net change in cash & cash equivalents	7,866	1,374
Cash & cash equivalents at beginning of period	-21,324	-17,443
Effects of exchange rate changes on cash & cash equivalents at end of period	-36	13
Cash & cash equivalents at end of period	<u>-13,494</u>	<u>-16,056</u>
Cash & cash equivalents comprise the following:		
Cash and bank balances	2,781	4,771
Less: Cash held under Housing Development Accounts	-318	-498
Bank overdraft	-15,957	-20,329
	<u>-13,494</u>	<u>-16,056</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2021)