

Registration No. 199301013018 (244521 A)

AVILLION BERHAD

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS
FOR THE QUARTER ENDED 31 DECEMBER 2020

	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
	Current Period	Preceding Period	Current 9 months	Current 9 months
	Quarter Ended	Quarter Ended	Cumulative to date	Cumulative to date
	31-Dec	31-Dec	31-Dec	31-Dec
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
CONTINUING OPERATIONS				
Revenue	4,770	18,801	17,101	53,725
Operating Expenses	-5,863	-16,394	-19,350	-50,050
Other Operating Income	436	2,483	1,140	2,654
	<u>-657</u>	<u>4,890</u>	<u>-1,109</u>	<u>6,329</u>
Depreciation and amortisation	-2,112	-2,963	-6,274	-8,764
Finance income	2	-18	8	50
Finance costs	-1,465	-1,809	-4,572	-5,520
	<u>-4,232</u>	<u>100</u>	<u>-11,947</u>	<u>-7,905</u>
Loss before tax	-4,232	100	-11,947	-7,905
Taxation	-16	-465	-16	-1,152
Net loss for the period	<u>-4,248</u>	<u>-365</u>	<u>-11,963</u>	<u>-9,057</u>
Net loss Attributable to :				
Owners of the Company	-4,141	-327	-11,621	-9,060
Non-controlling interests	-107	-38	-342	3
	<u>-4,248</u>	<u>-365</u>	<u>-11,963</u>	<u>-9,057</u>
Basic losses per share (sen)	<u>(0.44)</u>	<u>(0.04)</u>	<u>(1.23)</u>	<u>(0.99)</u>
Diluted earning per share	N / A	N / A	N / A	N / A

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2020)

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AVILLION BERHAD

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2020

	<u>2020</u> Current Period Quarter Ended 31-Dec (RM'000)	<u>2019</u> Preceding Period Quarter Ended 31-Dec (RM'000)	<u>2020</u> Current 9 months Cumulative to date 31-Dec (RM'000)	<u>2019</u> Preceding Year Period Ended 31-Dec (RM'000)
Net loss for the period	-4,248	-365	-11,963	-9,057
Items that may be reclassified subsequently to profit or loss :				
Foreign currency translation differences on foreign operations	-201	-69	-282	182
Net changes in fair value of financial assets	0	4	0	-3
Total comprehensive loss for the period	<u>-4,449</u>	<u>-430</u>	<u>-12,245</u>	<u>-8,878</u>
Total Comprehensive loss Attributable to :				
Owners of the Company	-4,342	-392	-11,903	-8,881
Non-controlling interests	-107	-38	-342	3
	<u>-4,449</u>	<u>-430</u>	<u>-12,245</u>	<u>-8,878</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2020)

AVILLION BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	As at 31-Dec-20 (RM'000) (Unaudited)	As at 31-Mar-20 (RM'000) (Audited)
ASSETS:		
Non-current assets		
Property, plant & equipment	234,993	239,124
Investment properties	2,611	2,827
Inventories	72,732	72,724
Total non-current assets	310,336	314,675
Current assets		
Inventories	40,738	41,284
Trade and other receivables	6,367	7,037
Tax recoverable	994	946
Fixed deposits with licenced banks	931	1,298
Cash and bank balances	3,921	4,786
Total current assets	52,951	55,351
TOTAL ASSETS	363,287	370,026
EQUITY AND LIABILITIES:		
Equity attributable to equity holders of the parent:		
Share capital	213,429	213,429
Other Reserves	109,747	110,029
Accumulated losses	-127,240	-115,619
Attributable to equity holders of the parent	195,936	207,839
Non-controlling interests	3,192	3,534
TOTAL EQUITY	199,128	211,373
Non-current liabilities:		
Term Loan	55,806	50,247
Finance lease liabilities	95	134
Lease Liability	214	718
Deferred tax liabilities	36,824	36,824
Total non-current liabilities	92,939	87,923
Current liabilities		
Trade and other payables	27,972	21,894
Contract liabilities	355	210
Lease Liability	877	2,661
Amount owing to certain director	3,344	3,073
Short term borrowings	38,284	42,505
Finance lease liabilities	52	52
Taxation	336	335
Total current liabilities	71,220	70,730
TOTAL LIABILITIES	164,159	158,653
TOTAL EQUITY AND LIABILITIES	363,287	370,026

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2020)

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AVILLION BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2020

	Share Capital (RM'000)	Currency Translation Reserve (RM'000)	Fair Value Reserve (RM'000)	Revaluation Reserve (RM'000)	Accumulated losses (RM'000)	Total (RM'000)	Non- Controlling Interests (RM'000)	Total Equity (RM'000)
9 months quarter ended 31 December 2020								
Balance at beginning of year as at 1 Apr. 2020	213,429	8,708	0	101,321	-115,619	207,839	3,534	211,373
Total comprehensive income/ (loss) for the period	0	-282		0	-11,621	-11,903	-342	-12,245
Balance at end of period	<u>213,429</u>	<u>8,426</u>	<u>0</u>	<u>101,321</u>	<u>-127,240</u>	<u>195,936</u>	<u>3,192</u>	<u>199,128</u>
9 months quarter ended 31 December 2019								
Balance at beginning of year as at 1 Apr. 2019	200,551	8,209	-4,689	104,677	-91,957	216,791	3,928	220,719
Total comprehensive income/ (loss) for the period	12,878	182	-3	0	-9,060	3,997	3	4,000
Balance at end of period	<u>213,429</u>	<u>8,391</u>	<u>-4,692</u>	<u>104,677</u>	<u>-101,017</u>	<u>220,788</u>	<u>3,931</u>	<u>224,719</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2020)

AVILLION BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 DECEMBER 2020

	2020	2019
	9 months	9 months
	ended	ended
	31-Dec	31-Dec
	(RM'000)	(RM'000)
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	-11,947	-7,905
Adjustments for :		
Non-cash items	6,274	8,614
Non-operating items (which are investing / financing)	4,564	5,146
Operating profit before changes in working capital	<u>-1,109</u>	<u>5,855</u>
Changes in working capital :		
Net Change in assets & receivables	913	-297
Net Change in current liabilities	4,944	3,053
Cash generated from operations	<u>4,748</u>	<u>8,611</u>
Interest paid	-4,572	-5,520
Net Tax Refund / (Paid)	-63	-220
Net cash flows generated from operating activities	<u>113</u>	<u>2,871</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Other investment	8	50
Proceeds from disposal of investment in property	200	0
Proceeds from disposal of property, plant and equipment / land	0	202
Purchase of property, plant and equipment	-2,125	-1,308
Net withdrawal of fixed deposit with licenced banks	367	2,700
Net cash flows generated from investing activities	<u>-1,550</u>	<u>1,644</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	0	12,878
Net Bank Borrowings	695	-7,394
Repayment of lease liabilities	-1,011	-2,687
Advance from certain director	271	-1,788
Net cash flows used in financing activities	<u>-45</u>	<u>1,009</u>
Net change in cash & cash equivalents	-1,482	5,524
Cash & cash equivalents at beginning of period	-16,444	-19,706
Effects of exchange rate changes on cash & cash equivalents at end of period	13	-26
Cash & cash equivalents at end of period	<u>-17,913</u>	<u>-14,208</u>
Cash & cash equivalents comprise the following:		
Cash and bank balances	3,921	7,258
Bank overdraft	-21,834	-21,466
	<u>-17,913</u>	<u>-14,208</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2020)