

Registration No. 199301013018 (244521 A)

AVILLION BERHAD

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS
FOR THE QUARTER ENDED 30 SEPTEMBER 2020

	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
	Current Period	Preceding Period	Current 6 months	Current 6 months
	Quarter Ended	Quarter Ended	Cumulative to date	Cumulative to date
	30-Sep	30-Sep	30-Sep	30-Sep
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
CONTINUING OPERATIONS				
Revenue	9,643	19,825	12,331	34,924
Operating Expenses	-8,230	-17,914	-13,487	-33,656
Other Operating Income	367	23	704	171
Depreciation and amortisation	1,780	1,934	-452	1,439
Finance income	-2,078	-2,923	-4,162	-5,801
Finance costs	1	0	6	68
Finance costs	-1,544	-1,815	-3,107	-3,711
Loss before tax	-1,841	-2,804	-7,715	-8,005
Taxation	0	-344	0	-687
Net loss for the period	-1,841	-3,148	-7,715	-8,692
Net loss Attributable to :				
Owners of the Company	-1,759	-3,306	-7,480	-8,733
Non-controlling interests	-82	158	-235	41
	-1,841	-3,148	-7,715	-8,692
Basic losses per share (sen)	(0.19)	(0.36)	(0.82)	(0.95)
Diluted earning per share	N / A	N / A	N / A	N / A

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2020)

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AVILLION BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2020

	<u>2020</u> Current Period Quarter Ended 30-Sep (RM'000)	<u>2019</u> Preceding Period Quarter Ended 30-Sep (RM'000)	<u>2020</u> Current 6 months Cumulative to date 30-Sep (RM'000)	<u>2019</u> Preceding Year Period Ended 30-Sep (RM'000)
Net loss for the period	-1,841	-3,148	-7,715	-8,692
Items that may be reclassified subsequently to profit or loss :				
Foreign currency translation differences on foreign operations	-252	-23	-81	251
Net changes in fair value of financial assets	0	-8	0	-7
Total comprehensive loss for the period	<u>-2,093</u>	<u>-3,179</u>	<u>-7,796</u>	<u>-8,448</u>
Total Comprehensive loss Attributable to :				
Owners of the Company	-2,011	-3,337	-7,561	-8,489
Non-controlling interests	-82	158	-235	41
	<u>-2,093</u>	<u>-3,179</u>	<u>-7,796</u>	<u>-8,448</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2020)

AVILLION BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020

	As at 30-Sep-20 (RM'000) (Unaudited)	As at 31-Mar-20 (RM'000) (Audited)
ASSETS:		
Non-current assets		
Property, plant & equipment	236,864	239,124
Investment properties	2,795	2,827
Inventories	72,732	72,724
Total non-current assets	312,391	314,675
Current assets		
Inventories	41,132	41,284
Trade and other receivables	7,637	7,037
Tax recoverable	977	946
Fixed deposits with licenced banks	1,021	1,298
Cash and bank balances	4,771	4,786
Total current assets	55,538	55,351
TOTAL ASSETS	367,929	370,026
EQUITY AND LIABILITIES:		
Equity attributable to equity holders of the parent:		
Share capital	213,429	213,429
Other Reserves	109,948	110,029
Accumulated losses	-123,099	-115,619
Attributable to equity holders of the parent	200,278	207,839
Non-controlling interests	3,299	3,534
TOTAL EQUITY	203,577	211,373
Non-current liabilities:		
Term Loan	55,899	50,247
Finance lease liabilities	108	134
Lease Liability	342	718
Deferred tax liabilities	36,824	36,824
Total non-current liabilities	93,173	87,923
Current liabilities		
Trade and other payables	29,007	21,894
Contract liabilities	358	210
Lease Liability	1,515	2,661
Amount owing to certain director	3,133	3,073
Short term borrowings	36,779	42,505
Finance lease liabilities	52	52
Taxation	335	335
Total current liabilities	71,179	70,730
TOTAL LIABILITIES	164,352	158,653
TOTAL EQUITY AND LIABILITIES	367,929	370,026

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2020)

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2020

	Share Capital (RM'000)	Currency Translation Reserve (RM'000)	Fair Value Reserve (RM'000)	Revaluation Reserve (RM'000)	Accumulated losses (RM'000)	Total (RM'000)	Non- Controlling Interests (RM'000)	Total Equity (RM'000)
6 months quarter ended 30 September 2020								
Balance at beginning of year as at 1 Apr. 2020	213,429	8,708	0	101,321	-115,619	207,839	3,534	211,373
Total comprehensive income/ (loss) for the period	0	-81		0	-7,480	-7,561	-235	-7,796
Balance at end of period	<u>213,429</u>	<u>8,627</u>	<u>0</u>	<u>101,321</u>	<u>-123,099</u>	<u>200,278</u>	<u>3,299</u>	<u>203,577</u>
6 months quarter ended 30 September 2019								
Balance at beginning of year as at 1 Apr. 2019	200,551	8,209	-4,689	104,677	-91,957	216,791	3,928	220,719
Total comprehensive income/ (loss) for the period	12,878	251	-7	0	-8,733	4,389	41	4,430
Balance at end of period	<u>213,429</u>	<u>8,460</u>	<u>-4,696</u>	<u>104,677</u>	<u>-100,690</u>	<u>221,180</u>	<u>3,969</u>	<u>225,149</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2020)

AVILLION BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2020

	2020	2019
	6 months	6 months
	ended	ended
	30-Sep	30-Sep
	(RM'000)	(RM'000)
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	-7,715	-8,005
Adjustments for :		
Non-cash items	4,191	5,650
Non-operating items (which are investing / financing)	3,101	3,428
Operating profit before changes in working capital	<u>-423</u>	<u>1,073</u>
Changes in working capital :		
Net Change in assets & receivables	-549	-1,118
Net Change in current liabilities	5,982	2,228
Cash generated from operations	<u>5,010</u>	<u>2,183</u>
Interest paid	-3,107	-3,711
Net Tax Refund / (Paid)	-32	188
Net cash flows generated from operating activities	<u>1,871</u>	<u>-1,340</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Other investment	6	68
Proceeds from disposal of property, plant and equipment / land	0	202
Purchase of property, plant and equipment	-1,898	-677
Net withdrawal of fixed deposit with licenced banks	278	-9
Net cash flows generated from investing activities	<u>-1,614</u>	<u>-416</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	0	12,878
Net Bank Borrowings	801	-5,256
Repayment of lease liabilities	-245	-1,774
Advance from certain director	60	-1,808
Net cash flows used in financing activities	<u>616</u>	<u>4,040</u>
Net change in cash & cash equivalents	873	2,284
Cash & cash equivalents at beginning of period	-16,444	-19,706
Effects of exchange rate changes on cash & cash equivalents at end of period	13	-26
Cash & cash equivalents at end of period	<u>-15,558</u>	<u>-17,448</u>
Cash & cash equivalents comprise the following:		
Cash and bank balances	4,771	4,038
Bank overdraft	-20,329	-21,486
	<u>-15,558</u>	<u>-17,448</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2020)