

AVILLION BERHAD

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS
FOR THE QUARTER ENDED 30 JUNE 2020

	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
	Current Period Quarter Ended 30-Jun (RM'000)	Preceding Period Quarter Ended 30-Jun (RM'000)	Current 3 months Cumulative to date 30-Jun (RM'000)	Current 3 months Cumulative to date 30-Jun (RM'000)
CONTINUING OPERATIONS				
Revenue	2,688	15,099	2,688	15,099
Operating Expenses	-5,257	-15,742	-5,257	-15,742
Other Operating Income	337	148	337	148
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation and amortisation	-2,232	-495	-2,232	-495
Finance income	-2,084	-2,878	-2,084	-2,878
Finance costs	5	68	5	68
	<hr/>	<hr/>	<hr/>	<hr/>
Loss before tax	-5,874	-5,201	-5,874	-5,201
Taxation	0	-343	0	-343
Net loss for the period	<u>-5,874</u>	<u>-5,544</u>	<u>-5,874</u>	<u>-5,544</u>
Net loss Attributable to :				
Owners of the Company	-5,721	-5,427	-5,721	-5,427
Non-controlling interests	-153	-117	-153	-117
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>-5,874</u>	<u>-5,544</u>	<u>-5,874</u>	<u>-5,544</u>
Basic losses per share (sen)	<u>(0.63)</u>	<u>(0.63)</u>	<u>(0.63)</u>	<u>(0.63)</u>
Diluted earning per share	N / A	N / A	N / A	N / A

Registration No. 199301013018 (244521 A)

AVILLION BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2020

	<u>2020</u> Current Period Quarter Ended 30-Jun (RM'000)	<u>2019</u> Preceding Period Quarter Ended 30-Jun (RM'000)	<u>2020</u> Current 3 months Cumulative to date 30-Jun (RM'000)	<u>2019</u> Preceding Year Period Ended 30-Jun (RM'000)
Net loss for the period	-5,874	-5,544	-5,874	-5,544
Items that may be reclassified subsequently to profit or loss :				
Foreign currency translation differences on foreign operations	171	274	171	274
Net changes in fair value of financial assets	0	1	0	1
Total comprehensive loss for the period	<u>-5,703</u>	<u>-5,269</u>	<u>-5,703</u>	<u>-5,269</u>
Total Comprehensive loss Attributable to :				
Owners of the Company	-5,550	-5,152	-5,550	-5,152
Non-controlling interests	-153	-117	-153	-117
	<u>-5,703</u>	<u>-5,269</u>	<u>-5,703</u>	<u>-5,269</u>

AVILLION BERHAD

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	As at 30-Jun-20 (RM'000) (Unaudited)	As at 31-Mar-20 (RM'000) (Unaudited)
ASSETS:		
Non-current assets		
Property, plant & equipment	237,428	239,124
Investment properties	2,811	2,827
Inventories	72,729	72,724
Total non-current assets	312,968	314,675
Current assets		
Inventories	40,489	41,284
Trade and other receivables	6,821	7,037
Tax recoverable	984	946
Fixed deposits with licenced banks	1,271	1,298
Cash and bank balances	4,412	4,786
Total current assets	53,977	55,351
TOTAL ASSETS	366,945	370,026
EQUITY AND LIABILITIES:		
Equity attributable to equity holders of the parent:		
Share capital	213,429	213,429
Other Reserves	110,200	110,029
Accumulated losses	-121,340	-115,619
Attributable to equity holders of the parent	202,289	207,839
Non-controlling interests	3,381	3,534
TOTAL EQUITY	205,670	211,373
Non-current liabilities:		
Term Loan	51,004	50,247
Finance lease liabilities	121	134
Lease Liability	496	718
Deferred tax liabilities	36,823	36,824
Total non-current liabilities	88,444	87,923
Current liabilities		
Trade and other payables	24,032	21,894
Contract liabilities	170	210
Lease Liability	2,002	2,661
Amount owing to certain director	3,103	3,073
Short term borrowings	43,137	42,505
Finance lease liabilities	52	52
Taxation	335	335
Total current liabilities	72,831	70,730
TOTAL LIABILITIES	161,275	158,653
TOTAL EQUITY AND LIABILITIES	366,945	370,026

Registration No. 199301013018 (244521 A)

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2020

	Share Capital (RM'000)	Currency Translation Reserve (RM'000)	Fair Value Reserve (RM'000)	Revaluation Reserve (RM'000)	Accumulated losses (RM'000)	Total (RM'000)	Non- Controlling Interests (RM'000)	Total Equity (RM'000)
3 months quarter ended 30 June 2020								
Balance at beginning of year as at 1 Apr. 2020	213,429	8,708	0	101,321	-115,619	207,839	3,534	211,373
Total comprehensive income/ (loss) for the period	0	171		0	-5,721	-5,550	-153	-5,703
Balance at end of period	213,429	8,879	0	101,321	-121,340	202,289	3,381	205,670
3 months quarter ended 30 June 2019								
Balance at beginning of year as at 1 Apr. 2019	200,551	8,209	-4,689	104,677	-91,957	216,791	3,928	220,719
Total comprehensive income/ (loss) for the period	0	274	1	0	-5,427	-5,152	-117	-5,269
Balance at end of period	200,551	8,483	-4,688	1,914	-97,384	211,639	3,811	215,450

AVILLION BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2020

	2020	2019
	3 months	3 months
	ended	ended
	30-Jun	30-Jun
	(RM'000)	(RM'000)
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	-5,874	-5,201
Adjustments for :		
Non-cash items	2,113	2,719
Non-operating items (which are investing / financing)	1,558	1,750
Operating profit before changes in working capital	<u>-2,203</u>	<u>-732</u>
Changes in working capital :		
Net Change in assets & receivables	1,183	996
Net Change in current liabilities	2,061	2,183
Cash generated from operations	<u>1,041</u>	<u>2,447</u>
Interest paid	-1,563	-1,896
Net Tax Paid	-39	-325
Net cash flows generated from operating activities	<u>-561</u>	<u>226</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Other investment	5	68
Proceeds from disposal of property, plant and equipment / land	0	202
Purchase of property, plant and equipment	-382	-130
Net withdrawal of fixed deposit with licenced banks	27	-36
Net cash flows generated from investing activities	<u>-350</u>	<u>104</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Net Bank Borrowings	743	-743
Repayment of lease liabilities	-881	-860
Advance from certain director	30	1,667
Net cash flows used in financing activities	<u>-108</u>	<u>64</u>
Net change in cash & cash equivalents	-1,019	394
Cash & cash equivalents at beginning of period	-16,444	-19,706
Effects of exchange rate changes on cash & cash equivalents at end of period	13	-26
Cash & cash equivalents at end of period	<u>-17,450</u>	<u>-19,338</u>
Cash & cash equivalents comprise the following:		
Cash and bank balances	4,412	3,361
Bank overdraft	-21,862	-22,699
	<u>-17,450</u>	<u>-19,338</u>