

AVILLION BERHAD (244521 A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS
FOR THE QUARTER ENDED 30 JUNE 2019

	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
	Current Period	Preceding Period	Current 3 months	Current 3 months
	Quarter Ended	Quarter Ended	Cumulative to date	Cumulative to date
	30-Jun	30-Jun	30-Jun	30-Jun
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Revenue	15,099	34,433	15,099	34,433
Operating Expenses	-15,742	-34,399	-15,742	-34,399
Other Operating Income	148	92	148	92
	<u>-495</u>	<u>126</u>	<u>-495</u>	<u>126</u>
Depreciation and amortisation	-2,878	-2,177	-2,878	-2,177
Finance income	68	2	68	2
Finance costs	-1,896	-1,988	-1,896	-1,988
Loss before tax	<u>-5,201</u>	<u>-4,037</u>	<u>-5,201</u>	<u>-4,037</u>
Taxation	-343	-462	-343	-462
Net loss for the period	<u><u>-5,544</u></u>	<u><u>-4,499</u></u>	<u><u>-5,544</u></u>	<u><u>-4,499</u></u>
Net loss Attributable to :				
Owners of the Company	-5,427	-4,300	-5,427	-4,300
Non-controlling interests	-117	-199	-117	-199
	<u><u>-5,544</u></u>	<u><u>-4,499</u></u>	<u><u>-5,544</u></u>	<u><u>-4,499</u></u>
Basic losses per share (sen)	<u><u>(0.63)</u></u>	<u><u>(0.50)</u></u>	<u><u>(0.63)</u></u>	<u><u>(0.50)</u></u>
Diluted earning per share	N / A	N / A	N / A	N / A

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2019)

AVILLION BERHAD (244521 A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2019

	2019	2018	2019	2018
	Current Period	Preceding Period	Current 3 months	Preceding Year
	Quarter Ended	Quarter Ended	Cumulative to date	Period Ended
	30-Jun	30-Jun	30-Jun	30-Jun
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Net loss for the period	-5,544	-4,499	-5,544	-4,499
Items that may be reclassified subsequently to profit or loss :				
Foreign currency translation differences on foreign operations	274	455	274	455
Net changes in fair value of financial assets	1	2	1	2
Total comprehensive loss for the period	<u>-5,269</u>	<u>-4,042</u>	<u>-5,269</u>	<u>-4,042</u>
Total Comprehensive loss Attributable to :				
Owners of the Company	-5,152	-3,843	-5,152	-3,843
Non-controlling interests	-117	-199	-117	-199
	<u>-5,269</u>	<u>-4,042</u>	<u>-5,269</u>	<u>-4,042</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2019)

AVILLION BERHAD (244521 A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	As at 30-Jun-19 (RM'000) (Unaudited)	As at 31-Mar-19 (RM'000) (Audited)
ASSETS:		
Non-current assets		
Property, plant & equipment	242,828	244,728
Investment properties	2,874	2,891
Other investment	325	324
Right-of-use assets	6,098	0
Inventories	72,720	72,709
Trade and other receivables	3,674	3,673
Total non-current assets	<u>328,519</u>	<u>324,325</u>
Current assets		
Inventories	40,594	40,364
Trade and other receivables	11,427	12,395
Tax recoverable	1,709	1,727
Fixed deposits with licenced banks	4,204	4,168
Cash and bank balances	3,361	3,490
Total current assets	<u>61,295</u>	<u>62,144</u>
TOTAL ASSETS	<u>389,814</u>	<u>386,469</u>
EQUITY AND LIABILITIES:		
Equity attributable to equity holders of the parent:		
Share capital	200,551	200,551
Other Reserves	108,472	108,197
Accumulated losses	-97,384	-91,957
Attributable to equity holders of the parent	<u>211,639</u>	<u>216,791</u>
Non-controlling interests	3,811	3,928
TOTAL EQUITY	<u>215,450</u>	<u>220,719</u>
Non-current liabilities:		
Term Loan	47,486	47,486
Hire purchase	173	193
Lease Liability	3,273	0
Deferred tax liabilities	38,073	38,073
Total non-current liabilities	<u>89,005</u>	<u>85,752</u>
Current liabilities		
Trade and other payables	23,671	21,553
Contract liabilities	401	444
Lease Liability	2,840	0
Amount owing to certain director	5,505	3,838
Short term borrowings	52,824	54,011
Hire purchase	52	86
Taxation	66	66
Total current liabilities	<u>85,359</u>	<u>79,998</u>
TOTAL LIABILITIES	<u>174,364</u>	<u>165,750</u>
TOTAL EQUITY AND LIABILITIES	<u>389,814</u>	<u>386,469</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2019)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2019

	← Attributable to Equity Holders of the Parent →						Non- Controlling Interest	Total Equity
	← Non-Distributable →			Distributable				
	Share Capital (RM'000)	Foreign Currency Translation Reserve (RM'000)	Fair Value Reserve (RM'000)	Revaluation Reserve (RM'000)	Accumulated losses (RM'000)	Total (RM'000)		
3 months quarter ended 30 June 2019								
Balance at beginning of year as at 1 Apr. 2019	200,551	8,209	-4,689	104,677	-91,957	216,791	3,928	220,719
Total comprehensive income/ (loss) for the period	0	274	1	0	-5,427	-5,152	-117	-5,269
Balance at end of period	<u>200,551</u>	<u>8,483</u>	<u>-4,688</u>	<u>104,677</u>	<u>-97,384</u>	<u>211,639</u>	<u>3,811</u>	<u>215,450</u>
3 months quarter ended 30 June 2018								
Balance at beginning of year as at 1 Apr. 2018	200,551	7,527	-4,681	86,598	-56,341	233,654	5,878	239,532
Total comprehensive income/ (loss) for the period	0	455	2	0	-4,300	-3,843	-199	-4,042
Balance at end of period	<u>200,551</u>	<u>1,914</u>	<u>1,914</u>	<u>1,914</u>	<u>-60,641</u>	<u>229,811</u>	<u>5,679</u>	<u>235,490</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2019)

AVILLION BERHAD (244521 A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2019

	2019	2018
	3 months	3 months
	ended	ended
	30-Jun	30-Jun
	(RM'000)	(RM'000)
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	-5,201	-4,037
Adjustments for :		
Non-cash items	2,719	1,816
Non-operating items (which are investing / financing)	1,750	1,863
Operating profit before changes in working capital	<u>-732</u>	<u>-358</u>
Changes in working capital :		
Net Change in assets & receivables	996	-5,891
Net Change in current liabilities	2,183	5,699
Cash generated from operations	<u>2,447</u>	<u>-550</u>
Interest paid	-1,789	-1,988
Net Tax Paid	-325	-395
Net cash flows generated from operating activities	<u>333</u>	<u>-2,933</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Other investment	68	125
Proceeds from disposal of property, plant and equipment / land	202	1,882
Purchase of property, plant and equipment	-130	-140
Net withdrawal of fixed deposit with licenced banks	-36	-273
Net cash flows generated from investing activities	<u>104</u>	<u>1,594</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Net Bank Borrowings	-743	-1,315
Repayment of lease liabilities	-860	0
Lease liabilities interest paid	-107	0
Advance from certain director	1,667	0
Net cash flows used in financing activities	<u>-43</u>	<u>-1,315</u>
Net change in cash & cash equivalents	394	-2,654
Cash & cash equivalents at beginning of period	-19,706	-18,948
Effects of exchange rate changes on cash & cash equivalents at end of period	-26	139
Cash & cash equivalents at end of period	<u>-19,338</u>	<u>-21,463</u>
Cash & cash equivalents comprise the following:		
Cash and bank balances	3,361	4,915
Bank overdraft	-22,699	-26,378
	<u>-19,338</u>	<u>-21,463</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2019)