

**EKOVEST BERHAD**

Registration No: 198501000052 (132493-D)

**Condensed Consolidated Statement of Comprehensive Income  
For The Financial Period Ended 30 September 2021**

	Individual Period		Cumulative Period	
	Current Year Quarter (Unaudited) 30 September 2021 RM'000	Preceding Year Corresponding Quarter 30 September 2020 RM'000	Current Year To-date (Unaudited) 30 September 2021 RM'000	Preceding Year Corresponding Period (Restated) 30 September 2020 RM'000
<b>Continuing operations</b>				
Revenue	179,860	313,768	179,860	313,768
Cost of sales	(118,044)	(238,998)	(118,044)	(238,998)
<b>Gross profit</b>	61,816	74,770	61,816	74,770
Other income	2,211	5,407	2,211	5,407
Administrative and general expenses	(22,695)	(20,478)	(22,695)	(20,478)
<b>Results from operating activities</b>	41,332	59,699	41,332	59,699
Interest income	2,184	2,462	2,184	2,462
Interest expense	(47,942)	(48,369)	(47,942)	(48,369)
Share of result of associate	-	922	-	922
Profit / (loss) before tax	(4,426)	14,714	(4,426)	14,714
Taxation	(6,477)	(8,413)	(6,477)	(8,413)
Profit / (loss) for the period / year	(10,903)	6,301	(10,903)	6,301
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the period / year	(10,903)	6,301	(10,903)	6,301
Profit / (loss) for the period / year attributable to :-				
- Owners of the Company	(6,108)	10,864	(6,108)	10,864
- Non-controlling interest	(4,795)	(4,563)	(4,795)	(4,563)
Profit for the period/year	(10,903)	6,301	(10,903)	6,301
Total comprehensive income for the period/year attributable to :-				
- Owners of the Company	(6,108)	10,864	(6,108)	10,864
- Non-controlling interest	(4,795)	(4,563)	(4,795)	(4,563)
Total comprehensive income for the period/year	(10,903)	6,301	(10,903)	6,301
Earnings per share attributable to owners of the Company				
- Basic (sen)	(0.23)	0.40	(0.23)	0.40
- Diluted (sen)	(0.23)	0.40	(0.23)	0.40

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2021)

**EKOVEST BERHAD**

Registration No: 198501000052 (132493-D)

**Condensed Consolidated Statement of Financial Position  
As at 30 September 2021**

	As At 30 September 2021 (Unaudited) RM'000	As At 30 June 2021 (Audited) RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	237,864	240,540
Investment properties	850,861	851,511
Right-of-use assets	265,988	267,177
Land held for property development	528,239	528,036
Concession assets	6,955,438	6,810,302
Bearer plants	357,498	359,628
Biological assets	6,788	6,708
Intangible assets	17,922	17,922
Investment in an associate	3,570	3,581
Other investment	6,371	6,371
Performance deposits	50,000	50,000
Trade and other receivables	18,545	18,656
Deferred tax assets	21,125	21,125
	9,320,209	9,181,557
<b>Current assets</b>		
Inventories	234,337	223,656
Biological assets	4,678	3,415
Contract assets	72,291	73,587
Contract costs	2,614	2,502
Property development costs	117,565	117,409
Trade and other receivables	177,499	180,734
Current tax assets	26,388	25,839
Investment funds	911,245	988,888
Short term deposits	186,992	232,645
Cash and bank balances	93,488	187,407
	1,827,097	2,036,082
<b>TOTAL ASSETS</b>	11,147,306	11,217,639
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	1,138,871	1,138,871
Reserves	1,388,404	1,394,512
Equity attributable to owners of the Company	2,527,275	2,533,383
<b>Non-controlling interests</b>	447,521	452,316
<b>Total equity</b>	2,974,796	2,985,699
<b>Non-current liabilities</b>		
Lease Liabilities	10,368	12,258
Bank term loans	443,060	451,201
Medium term notes	5,380,560	5,367,723
Reimbursable interest assistance	308,724	304,162
Deferred income	273,160	275,534
Provision for heavy repairs	11,579	10,912
Deferred tax liabilities	445,405	442,026
	6,872,856	6,863,816
<b>Current liabilities</b>		
Trade and other payables	581,939	666,148
Lease Liabilities	7,435	7,308
Bank borrowings	596,936	582,673
Medium term notes	80,000	80,000
Current tax liabilities	33,344	31,995
	1,299,654	1,368,124
<b>Total liabilities</b>	8,172,510	8,231,940
<b>TOTAL EQUITY AND LIABILITIES</b>	11,147,306	11,217,639
Net assets per share attributable to owners of the Company (RM)	0.9375	0.9397

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2021)

**EKOVEST BERHAD**

Registration No: 198501000052 (132493-D)

**Condensed Consolidated Statement of Changes in Equity  
For The Financial Year Period 30 September 2021**

	Attributable to Equity Holders of the parent				Non-controlling Interest	Total Equity	
	Non-distributable		Distributable				
	Share capital RM'000	Translation reserve RM'000	Asset revaluation reserve RM'000	Retained Earnings RM'000	Sub-total RM'000	RM'000	
<b>At 1 July 2021</b>	1,138,871	1	82,453	1,312,058	2,533,383	452,316	2,985,699
Total comprehensive income/(loss) for the year	-	-	-	(6,108)	(6,108)	(4,795)	(10,903)
<b>At 30 September 2021 (Unaudited)</b>	<b>1,138,871</b>	<b>1</b>	<b>82,453</b>	<b>1,305,950</b>	<b>2,527,275</b>	<b>447,521</b>	<b>2,974,796</b>
<b>At 1 July 2020 (as previously stated)</b>	1,117,961	-	82,453	1,273,212	2,473,626	340,187	2,813,813
<b>Prior year adjustments</b>	-	-	-	(8,228)	(8,228)	-	(8,228)
<b>At 1 July 2020 (restated)</b>	1,117,961	-	82,453	1,264,984	2,465,398	340,187	2,805,585
Total comprehensive income/(loss) for the year	-	-	-	10,864	10,864	(4,563)	6,301
Issuance of shares pursuant to private placement	20,910	-	-	-	20,910	-	20,910
<b>At 30 September 2020 (Unaudited)</b>	<b>1,138,871</b>	<b>-</b>	<b>82,453</b>	<b>1,275,848</b>	<b>2,497,172</b>	<b>335,624</b>	<b>2,832,796</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2021)

**EKOVEST BERHAD**

Registration No: 198501000052 (132493-D)

**Condensed Consolidated Statement of Cash Flows  
For The Financial Year Period Ended 30 September 2021**

	For The Financial Period Ended	
	30 September 2021 (Unaudited) RM'000	30 September 2020 (Unaudited) RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	(4,426)	14,714
Adjustment for:		
Non-cash items	19,807	17,893
Non-operating items	(400)	2,814
Net interest expense	45,758	45,907
Operating profit before working capital changes	60,739	81,328
Changes in property development costs	(156)	13,660
Changes in inventories	(10,681)	192
Changes in receivables	3,357	(6,831)
Changes in contract assets / liability	63,934	54,748
Changes in payables	(111,209)	(270,468)
Cash generated from operating activities	5,984	(127,371)
Interest received	2,184	2,462
Interest paid	(47,942)	(48,369)
Tax paid	(1,703)	(14,831)
Net cash generated from / (used in) operating activities	(41,477)	(188,109)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(1,038)	(4,375)
Purchase of investment properties	(254)	(5,903)
Net redemptions of investment funds	81,998	178,116
Acquisition of shares in associate, net of cash	-	(13,710)
Addition to land held for property development	(203)	(2,070)
Addition to concession assets	(127,737)	(229,494)
Additions of bearer plant	2,130	-
Additions of biological assets	(1,343)	-
Proceeds from disposal of property, plant and equipment	516	453
Placement / (Withdrawal) in designated bank account	(12)	520
Withdrawal/(placement) of short term deposits	45,156	234,320
Net cash generated from / (used in ) investing activities	(787)	157,857
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Drawdown of bank borrowings	135,548	113,250
Repayment of bank borrowings	(130,688)	(88,529)
Repayment of profit element on IMTNs	(55,053)	(43,822)
Proceeds from private placement	-	20,910
Payment of hire purchase liabilities	(587)	(1,361)
Payment of hire purchase term charges	(55)	-
Payment of rental lease liability	(1,121)	(806)
Net cash used in financing activities	(51,956)	(358)
Net changes in cash and cash equivalents	(94,220)	(30,610)
Cash and cash equivalents at the beginning of the financial period	143,585	243,177
Cash and cash equivalents at end of financial period	49,365	212,567
Represented by:		
Cash and bank balances	93,488	232,671
Bank overdrafts	(39,716)	(16,202)
Designated bank accounts	(4,407)	(3,902)
	49,365	212,567

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2021)