

EKOVEST BERHAD  
(Company No: 132493-D)

Condensed Consolidated Statement of Financial Position  
As at 30 September 2018

	As At 30 September 2018 (Unaudited) RM'000	As At 30 June 2018 (Restated) RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	68,643	70,248
Investment properties	597,822	569,803
Land held for property development	360,276	359,696
Concession assets	3,981,588	3,828,941
Deferred tax assets	14,612	14,612
	<u>5,022,941</u>	<u>4,843,300</u>
<b>Current assets</b>		
Contract assets	386,641	331,749
Property development costs	380,311	393,503
Trade and other receivables	220,985	227,777
Current tax assets	24,721	11,374
Investment funds	3,036,035	3,183,782
Short term deposits	383,958	456,131
Cash and bank balances	140,182	303,078
	<u>4,572,833</u>	<u>4,907,394</u>
<b>TOTAL ASSETS</b>	<u><u>9,595,774</u></u>	<u><u>9,750,694</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	755,621	755,593
Reserves	1,303,529	1,259,673
Capital and reserves attributable to equity holders of the Company	<u>2,059,150</u>	<u>2,015,266</u>
<b>Non-controlling interests</b>	<u>365,225</u>	<u>368,178</u>
<b>Total equity</b>	<u><u>2,424,375</u></u>	<u><u>2,383,444</u></u>
<b>Non-current liabilities</b>		
Hire purchase liabilities	9,145	10,511
Bank term loans	450,004	603,128
Medium term notes	5,411,593	5,401,331
Reimbursable Interest Assistance	50,911	50,911
Deferred income	49,089	49,089
Provision for heavy repairs	4,257	3,827
Deferred tax liabilities	226,327	221,962
	<u>6,201,326</u>	<u>6,340,759</u>
<b>Current liabilities</b>		
Contract Liabilities	708	818
Trade and other payables	433,716	489,026
Hire purchase liabilities	6,785	6,781
Bank borrowings	498,666	511,211
Medium term notes	16,215	16,215
Current tax liabilities	13,983	2,440
	<u>970,073</u>	<u>1,026,491</u>
<b>Total liabilities</b>	<u><u>7,171,399</u></u>	<u><u>7,367,250</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>9,595,774</u></u>	<u><u>9,750,694</u></u>
Net assets per share attributable to equity holders of the Company (RM)	<u>0.96</u>	<u>0.94</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2018)

EKOVEST BERHAD  
(Company No: 132493-D)

Condensed Consolidated Statement of Comprehensive Income  
For the financial period ended 30 September 2018

	Individual Period		Cumulative Period	
	Current Year Quarter 30/9/2018 RM'000	Preceding Year Corresponding Quarter (Restated) 30/9/2017 RM'000	Current Year To-date 30/9/2018 RM'000	Preceding Year Corresponding Period (Restated) 30/9/2017 RM'000
<b>Continuing operations</b>				
Revenue	304,885	229,157	304,885	229,157
Cost of sales	(191,051)	(141,554)	(191,051)	(141,554)
<b>Gross profit</b>	113,834	87,603	113,834	87,603
Other income	2,491	1,751	2,491	1,751
Administrative and general expenses	(15,644)	(14,109)	(15,644)	(14,109)
<b>Results from operating activities</b>	100,681	75,245	100,681	75,245
Interest income	5,501	3,709	5,501	3,709
Interest expense	(46,802)	(24,142)	(46,802)	(24,142)
Profit before tax	59,380	54,812	59,380	54,812
Taxation	(18,466)	(14,736)	(18,466)	(14,736)
Profit for the financial period	40,914	40,076	40,914	40,076
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the financial period	40,914	40,076	40,914	40,076
Profit for the financial period attributable to :-				
- Owners of the parent	43,867	38,835	43,867	38,835
- Non-controlling interest	(2,953)	1,241	(2,953)	1,241
Profit for the financial period	40,914	40,076	40,914	40,076
Total comprehensive income for the financial period attributable to :-				
- Owners of the parent	43,867	38,835	43,867	38,835
- Non-controlling interest	(2,953)	1,241	(2,953)	1,241
Total comprehensive income for the financial period	40,914	40,076	40,914	40,076
Earnings per share attributable to equity holders of the parent				
- Basic (sen)	2.05	1.82	2.05	1.82
- Diluted (sen)	2.05	1.82	2.05	1.82

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2018)

EKOVEST BERHAD  
(Company No: 132493-D)

Condensed Consolidated Statement of Changes in Equity  
For the financial period ended 30 September 2018

	Attributable to Equity Holders of the parent						Non-controlling Interest	Total Equity	
	----- Non-distributable -----					Distributable			
	Share capital RM'000	Share premium RM'000	Warrant reserve RM'000	Asset revaluation reserve RM'000	Share option reserve RM'000	Retained Earnings RM'000	Sub-total RM'000	RM'000	RM'000
<b>At 1 July 2018 (as previously stated)</b>	755,593	-	40,251	82,453	22,622	1,092,435	1,993,354	368,178	2,361,532
Effect of adoption of MFRS 15	-	-	-	-	-	21,912	21,912	-	21,912
<b>At 1 July 2018 (as restated)</b>	755,593	-	40,251	82,453	22,622	1,114,347	2,015,266	368,178	2,383,444
Total comprehensive income for the period	-	-	-	-	-	43,867	43,867	(2,953)	40,914
Exercise of warrant	28	-	(11)	-	-	-	17	-	17
<b>At 30 September 2018</b>	<b>755,621</b>	<b>-</b>	<b>40,240</b>	<b>82,453</b>	<b>22,622</b>	<b>1,158,214</b>	<b>2,059,150</b>	<b>365,225</b>	<b>2,424,375</b>
<b>At 1 July 2017 (as previously stated)</b>	428,115	327,478	40,251	82,453	22,622	1,020,970	1,921,889	379,244	2,301,133
Effect of adoption of MFRS 15	-	-	-	-	-	16,467	16,467	-	16,467
<b>At 1 July 2017 (as restated)</b>	428,115	327,478	40,251	82,453	22,622	1,037,437	1,938,356	379,244	2,317,600
Total comprehensive income for the period	-	-	-	-	-	39,907	39,907	1,241	41,148
<b>At 30 September 2017</b>	<b>428,115</b>	<b>327,478</b>	<b>40,251</b>	<b>82,453</b>	<b>22,622</b>	<b>1,077,344</b>	<b>1,978,263</b>	<b>380,485</b>	<b>2,358,748</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2018)

## EKOVEST BERHAD

(Company No: 132493-D)

**Condensed Consolidated Statement of Cash Flows  
For The Financial Period Ended 30 September 2018**

	For The Financial Year Ended	
	30 September 2018	30 September 2017 (as restated)
	RM'000	RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	59,380	54,812
Adjustment for:		
Non-cash items	8,470	5,314
Non-operating items	50	(141)
Net interest (income)/expense	41,301	20,433
Operating profit before working capital changes	109,201	80,418
Changes in property development costs	13,191	(20,706)
Changes in receivables	(73,467)	140,222
Changes in payables	(55,435)	(168,617)
Cash generated from operating activities	(6,510)	31,317
Interest received	5,501	3,709
Interest paid	(46,802)	(24,142)
Tax paid	(15,906)	(12,892)
Net cash used in operating activities	(63,717)	(2,008)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(1,429)	(3,236)
Purchase of investment properties	(28,019)	(21,874)
Net redemptions of investment funds	147,747	217,961
Additions to land held for property development	(579)	(41,301)
Additions to concession assets	(122,750)	(172,001)
Proceeds from disposal of property, plant and equipment	278	501
Withdrawal of short term deposits	72,173	38,103
Net cash generated from investing activities	67,421	18,153
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Drawdown of bank borrowings	39,800	35,400
Repayment of bank borrowings	(206,725)	(101,779)
Proceed from warrants exercised	16	-
Payment of hire purchase liabilities	(1,233)	(925)
Payment of hire purchase term charges	(128)	(221)
Proceed from government support loan	-	100,000
Net cash (used in)/generated from financing activities	(168,270)	32,475
Net changes in cash and cash equivalents	(164,566)	48,620
Cash and cash equivalents at the beginning of the financial period	269,298	168,906
Cash and cash equivalents at end of financial period	104,732	217,526

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2018)