

EKOVEST BERHAD

(Company No: 132493-D)

**Condensed Consolidated Statement of Comprehensive Income
For the financial period ended 30 September 2016**

	Current		Cumulative	
	3 months ended 30 September		3 months ended 30 September	
	2016	2015	2016	2015
	RM'000	RM'000	RM'000	RM'000
Continuing operations				
Revenue	203,546	134,178	203,546	134,178
Cost of sales	(108,367)	(95,443)	(108,367)	(95,443)
Gross profit	95,179	38,735	95,179	38,735
Other income	648	190	648	190
Administrative expenses	(13,362)	(10,593)	(13,362)	(10,593)
Results from operating activities	82,465	28,332	82,465	28,332
Interest income	232	1,161	232	1,161
Interest expense	(28,516)	(24,348)	(28,516)	(24,348)
Profit before tax	54,181	5,145	54,181	5,145
Taxation	(14,087)	(2,021)	(14,087)	(2,021)
Profit for the financial period	40,094	3,124	40,094	3,124
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the financial period	40,094	3,124	40,094	3,124
Profit for the financial period attributable to :-				
- Owners of the parent	40,096	2,998	40,096	2,998
- Non-controlling interest	(2)	126	(2)	126
Profit for the financial period	40,094	3,124	40,094	3,124
Total comprehensive income for the financial period attributable to :-				
- Owners of the parent	40,096	2,998	40,096	2,998
- Non-controlling interest	(2)	126	(2)	126
Total comprehensive income for the financial period	40,094	3,124	40,094	3,124
Earnings per share attributable to equity holders of the parent				
- Basic (sen)	4.69	0.35	4.69	0.35
- Diluted (sen)	4.69	0.35	4.69	0.35

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2016)

EKOVEST BERHAD

(Company No: 132493-D)

**Condensed Consolidated Statement of Financial Position
As At 30 September 2016**

	As At 30 September 2016 (Unaudited) RM'000	As At 30 June 2016 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	67,238	67,290
Investment properties	380,198	366,420
Land held for development	127,144	121,727
Concession assets	2,537,945	2,388,462
Deferred tax assets	2,554	2,554
	<u>3,115,079</u>	<u>2,946,453</u>
Current assets		
Gross amount due from customers	126,669	87,883
Property development costs	176,816	169,062
Trade and other receivables	146,732	142,406
Accrued billings	36,013	41,034
Current tax assets	4,407	4,407
Investment funds	4,605,434	410,600
Short term deposits	34,591	58,660
Cash and bank balances	188,346	130,922
	<u>5,319,008</u>	<u>1,044,974</u>
Investment property held for sale	-	260
	<u>5,319,008</u>	<u>1,045,234</u>
TOTAL ASSETS	<u>8,434,087</u>	<u>3,991,687</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	427,724	427,724
Reserves	929,510	889,414
Capital and reserves attributable to equity holders of the Company	<u>1,357,234</u>	<u>1,317,138</u>
Non-controlling interests	67	69
Total equity	<u>1,357,301</u>	<u>1,317,207</u>
Non-current liabilities		
Hire purchase liabilities	12,111	11,551
Bank term loans	168,045	148,390
Islamic medium term notes	5,325,020	1,715,057
Medium term notes	29,008	24,349
Provision for heavy repairs	2,713	2,492
Deferred tax liabilities	204,140	204,140
	<u>5,741,037</u>	<u>2,105,979</u>
Current liabilities		
Trade and other payables	274,935	271,358
Hire purchase liabilities	5,418	5,418
Bank borrowings	1,041,090	289,024
Current tax liabilities	14,306	2,701
	<u>1,335,749</u>	<u>568,501</u>
Total liabilities	<u>7,076,786</u>	<u>2,674,480</u>
TOTAL EQUITY AND LIABILITIES	<u>8,434,087</u>	<u>3,991,687</u>
Net assets per share attributable to equity holders of the Company (RM)	<u>1.59</u>	<u>1.54</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2016)

EKOVEST BERHAD

(Company No: 132493-D)

**Condensed Consolidated Statement of Changes in Equity
For the financial period ended 30 September 2016**

	Attributable to Equity Holders of the parent					Non-controlling Interest	Total Equity	
	----- Non-distributable -----				Distributable			
	Share capital RM'000	Share premium RM'000	Warrant reserve RM'000	Asset revaluation reserve RM'000	Retained Earnings RM'000	Sub-total RM'000	RM'000	
At 1 July 2016	427,724	367,806	40,328	82,453	398,827	1,317,138	69	1,317,207
Total comprehensive income for the period	-	-	-	-	40,096	40,096	(2)	40,094
At 30 September 2016	427,724	367,806	40,328	82,453	438,923	1,357,234	67	1,357,301
At 1 July 2015	427,724	367,806	40,328	82,453	264,132	1,182,443	4,693	1,187,136
Total comprehensive income for the period	-	-	-	-	2,998	2,998	126	3,124
At 30 September 2015	427,724	367,806	40,328	82,453.00	267,130	1,185,441	4,819	1,190,260

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2016)

EKOVEST BERHAD

(Company No: 132493-D)

**Condensed Consolidated Statement of Cash Flows
For The Financial Period Ended 30 September 2016**

	For The Financial Period Ended	
	30 September 2016	30 September 2015
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	54,181	5,145
Adjustment for:		
Non-cash items	22,448	7,417
Non-operating items	(21)	-
Net interest (income)/expense	28,525	23,187
Operating profit before working capital changes	105,133	35,749
Changes in receivables	(39,120)	55,454
Changes in payables	3,578	8,475
Cash generated from operating activities	69,591	99,678
Interest received	232	1,161
Interest paid	(28,516)	(24,214)
Tax paid	(3,072)	(3,853)
Net cash from operating activities	38,235	72,772
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	1,483	(1,178)
Purchase of investment properties	(13,518)	-
Property development expenditure incurred	(7,755)	(11,534)
Development cost incurred on land held for property development	(5,417)	(18,163)
(Purchase)/Disposal of investment funds	(4,194,834)	110,465
Payment for concession assets	(152,267)	(124,020)
Proceeds from disposal of property, plant and equipment	21	-
Withdrawal/(Placement) of fixed deposits	24,070	6,950
Net cash used in investing activities	(4,348,217)	(37,480)
CASH FLOW FROM FINANCING ACTIVITIES		
Drawdown of bank borrowings	762,206	6,778
Proceeds from issuance of Islamic medium term notes	3,596,996	-
Payment of hire purchase liabilities	(1,070)	(2,085)
Payment of hire purchase term charges	(241)	(134)
Net cash from financing activities	4,357,891	4,559
Net changes in cash and cash equivalents	47,909	39,851
Cash and cash equivalents at the beginning of the financial period	88,593	16,415
Cash and cash equivalents at end of financial period	136,502	56,266

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2016)