

EKOVEST BERHAD  
(Company No: 132493-D)

**Condensed Consolidated Statement of Comprehensive Income**  
**For the financial period ended 31 March 2016**

	Current 3 months ended 31 March		Cumulative 9 months ended 31 March	
	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
<b>Continuing operations</b>				
Revenue	184,765	125,254	502,510	319,001
Cost of sales	(130,134)	(81,666)	(363,472)	(199,798)
<b>Gross profit</b>	54,631	43,588	139,038	119,203
Other income	1,184	282	2,450	1,529
Administrative expenses	(13,550)	(10,564)	(37,274)	(31,516)
<b>Results from operating activities</b>	42,265	33,306	104,214	89,216
Interest income	523	1,255	2,666	3,294
Interest expense	(26,252)	(27,049)	(75,080)	(78,261)
Profit before tax	16,536	7,512	31,800	14,249
Taxation	(4,944)	(1,939)	(10,670)	(3,743)
Profit for the financial period	11,592	5,573	21,130	10,506
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the financial period	11,592	5,573	21,130	10,506
Profit for the financial period attributable to :-				
- Owners of the parent	11,081	5,197	20,267	9,843
- Non-controlling interest	511	376	863	663
Profit for the financial period	11,592	5,573	21,130	10,506
Total comprehensive income for the financial period attributable to :-				
- Owners of the parent	11,081	5,197	20,267	9,843
- Non-controlling interest	511	376	863	663
Total comprehensive income for the financial period	11,592	5,573	21,130	10,506
Earnings per share attributable to equity holders of the parent				
- Basic (sen)	1.30	0.61	2.37	1.15
- Diluted (sen)	1.30	0.57	2.37	1.08

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2015)**

EKOVEST BERHAD  
(Company No: 132493-D)

Condensed Consolidated Statement of Financial Position  
As At 31 March 2016

	As At 31 March 2016 (Unaudited) RM'000	As At 30 June 2015  RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	61,987	59,411
Investment properties	165,978	160,339
Land held for development	155,121	105,899
Concession assets	2,175,961	1,796,922
Deferred tax assets	2,665	2,665
	<u>2,561,712</u>	<u>2,125,236</u>
<b>Current assets</b>		
Gross amount due from customers	45,007	67,875
Property development costs	192,754	144,331
Trade and other receivables	135,234	109,890
Accrued billings	11,062	31,102
Current tax assets	14,211	5,859
Investment funds	546,058	1,026,459
Short term deposits	27,367	94,154
Cash and bank balances	87,711	65,944
	<u>1,059,404</u>	<u>1,545,614</u>
<b>TOTAL ASSETS</b>	<u><u>3,621,116</u></u>	<u><u>3,670,850</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	427,724	427,724
Reserves	757,877	754,719
Capital and reserves attributable to equity holders of the Company	<u>1,185,601</u>	<u>1,182,443</u>
<b>Non-controlling interests</b>	5,556	4,693
<b>Total equity</b>	<u>1,191,157</u>	<u>1,187,136</u>
<b>Non-current liabilities</b>		
Hire purchase liabilities	11,082	10,383
Bank term loans	136,045	136,810
Islamic medium term notes	1,719,772	1,685,359
Provision for heavy repairs	4,456	3,721
Deferred tax liabilities	185,566	185,688
	<u>2,056,921</u>	<u>2,021,961</u>
<b>Current liabilities</b>		
Gross amount due to customers	-	3,210
Trade and other payables	115,630	144,656
Hire purchase liabilities	4,848	4,106
Bank borrowings	244,214	308,985
Current tax liabilities	8,346	796
	<u>373,038</u>	<u>461,753</u>
<b>Total liabilities</b>	<u>2,429,959</u>	<u>2,483,714</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>3,621,116</u></u>	<u><u>3,670,850</u></u>
Net assets per share attributable to equity holders of the Company (RM)	<u>1.386</u>	<u>1.382</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2015)

EKOVEST BERHAD  
(Company No: 132493-D)

Condensed Consolidated Statement of Changes in Equity  
For the financial period ended 31 March 2016

	Attributable to Equity Holders of the parent					Non-controlling Interest	Total Equity	
	----- Non-distributable -----			Distributable				
	Share capital RM'000	Share premium RM'000	Warrant reserve RM'000	Asset revaluation reserve RM'000	Retained Earnings RM'000	Sub-total RM'000	RM'000	
<b>At 1 July 2015</b>	427,724	367,806	40,328	82,453	264,132	1,182,443	4,693	1,187,136
Total comprehensive income for the period	-	-	-	-	20,267	20,267	863	21,130
Dividend paid	-	-	-	-	(17,109)	(17,109)	-	(17,109)
<b>At 31 March 2016</b>	<b>427,724</b>	<b>367,806</b>	<b>40,328</b>	<b>82,453</b>	<b>267,290</b>	<b>1,185,601</b>	<b>5,556</b>	<b>1,191,157</b>
<b>At 1 July 2014</b>	427,724	367,806	40,328	-	262,729	1,098,587	3,199	1,101,786
Total comprehensive income for the period	-	-	-	-	9,843	9,843	663	10,506
Dividend paid	-	-	-	-	(17,109)	(17,109)	-	(17,109)
<b>At 31 March 2015</b>	<b>427,724</b>	<b>367,806</b>	<b>40,328</b>	<b>-</b>	<b>255,463</b>	<b>1,091,321</b>	<b>3,862</b>	<b>1,095,183</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2015)

## EKOVEST BERHAD

(Company No: 132493-D)

**Condensed Consolidated Statement of Cash Flows  
For The Financial Period Ended 31 March 2016**

	For The Financial Period Ended	
	31 March 2016	31 March 2015
	RM'000	RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	31,800	14,249
Adjustment for:		
Non-cash items	23,452	28,233
Non-operating items	51	130
Net interest (income)/expense	72,723	74,965
Operating profit before working capital changes	128,026	117,577
Changes in receivables	16,920	22,471
Changes in payables	(36,363)	(171,492)
Cash generated from operating activities	108,583	(31,444)
Interest received	2,666	3,296
Interest paid	(74,731)	(77,903)
Tax paid	(12,382)	(6,201)
Net cash from/(used in) operating activities	24,136	(112,252)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(1,960)	(3,066)
Purchase of investment properties	-	(846)
Property development expenditure incurred	(48,422)	(23,154)
Development cost incurred on land held for property development	(49,222)	(9,858)
Disposal of investment funds	480,400	148,362
Payment for concession assets	(381,803)	(135,742)
Proceeds from disposal of property, plant and equipment	39	978
Proceeds from disposal of investment property	294	945
Withdrawal/(Placement) of fixed deposits	66,786	(83,142)
Net cash from/(used in) investing activities	66,112	(105,523)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
(Payment)/Drawdown of bank borrowings	(38,817)	203,463
Proceeds from issuance of Islamic medium term notes	19,500	-
Payment of hire purchase liabilities	(4,237)	(2,428)
Payment of hire purchase term charges	(658)	(358)
Dividend paid	(17,109)	(17,109)
Net cash (used in)/from financing activities	(41,321)	183,568
Interest income in the preceding quarter has been capitalised.		
Net changes in cash and cash equivalents	48,927	(34,207)
Cash and cash equivalents at the beginning of the financial period	16,415	22,636
Cash and cash equivalents at end of financial period	65,342	(11,571)

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Reports And Financial Statements for the year ended 30 June 2015)