

EKOVEST BERHAD

(Company No: 132493-D)

**Condensed Consolidated Statement of Comprehensive Income
For the financial period ended 30 September 2014**

	Current 3 months ended 30 September		Cumulative 3 months ended 30 September	
	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
Continuing operations				
Revenue	88,891	60,006	88,891	60,006
Cost of sales	(51,853)	(26,033)	(51,853)	(26,033)
Gross profit	37,038	33,973	37,038	33,973
Other income	623	1,191	623	1,191
Administrative expenses	(10,460)	(7,594)	(10,460)	(7,594)
Results from operating activities	27,201	27,570	27,201	27,570
Interest income	860	817	860	817
Interest expense	(25,848)	(28,979)	(25,848)	(28,979)
Profit / (loss) before tax	2,213	(592)	2,213	(592)
Taxation	(651)	(2,255)	(651)	(2,255)
Profit / (loss) for the financial period	1,562	(2,847)	1,562	(2,847)
Other comprehensive income / (loss) net of tax	-	-	-	-
Total comprehensive income / (loss) for the financial period	1,562	(2,847)	1,562	(2,847)
Profit for the financial period attributable to :-				
- Owners of the parent	1,443	620	1,443	620
- Non-controlling interest	119	(3,467)	119	(3,467)
Profit for the financial period	1,562	(2,847)	1,562	(2,847)
Total comprehensive income / (loss) for the financial period attributable to :-				
- Owners of the parent	1,443	620	1,443	620
- Non-controlling interest	119	(3,467)	119	(3,467)
Total comprehensive income / (loss) for the financial period	1,562	(2,847)	1,562	(2,847)
Earnings per share attributable to equity holders of the parent				
- Basic (sen)	0.17	0.10	0.17	0.10
- Diluted (sen)	0.16	0.10	0.16	0.10

Remark : The earnings per share have been adjusted to reflect the change in par value from RM1.00 to RM0.50 per share.

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014)

EKOVEST BERHAD

(Company No: 132493-D)

**Condensed Consolidated Statement of Financial Position
As At 30 September 2014**

	As At 30 September 2014 (Unaudited) RM'000	As At 30 June 2014 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	108,862	107,645
Investment properties	62,653	62,709
Land held for property development	38,546	34,472
Concession intangible assets	1,587,072	1,579,610
Deferred tax assets	5,521	5,521
	<u>1,802,654</u>	<u>1,789,957</u>
Current assets		
Gross amount due from customers	57,401	71,602
Property development cost	104,724	99,643
Trade and other receivables	110,665	73,723
Current tax assets	8,237	6,375
Investment funds	1,267,134	1,289,355
Fixed and time deposits	16,607	8,089
Cash and bank balances	43,588	74,403
	<u>1,608,356</u>	<u>1,623,190</u>
TOTAL ASSETS	<u><u>3,411,010</u></u>	<u><u>3,413,147</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	427,724	427,724
Reserves	672,306	670,863
Total capital and reserves attributable to owners of the Company	<u>1,100,030</u>	<u>1,098,587</u>
Non-controlling interests	<u>3,318</u>	<u>3,199</u>
Total equity	<u><u>1,103,348</u></u>	<u><u>1,101,786</u></u>
Non-current liabilities		
Hire purchase liabilities	6,440	5,396
Bank term loans	121,023	122,429
Islamic medium term notes	1,665,583	1,658,457
Provision for heavy repairs	4,050	3,533
Deferred tax liabilities	183,163	183,163
	<u>1,980,259</u>	<u>1,972,978</u>
Current liabilities		
Gross amount due to customers	6,126	6,883
Trade and other payables	132,470	206,646
Hire purchase liabilities	2,132	2,439
Overdraft and short term borrowings	186,200	122,176
Current tax liabilities	475	239
	<u>327,403</u>	<u>338,383</u>
Total liabilities	<u><u>2,307,662</u></u>	<u><u>2,311,361</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>3,411,010</u></u>	<u><u>3,413,147</u></u>
Net assets per share attributable to ordinary owners of the company (RM)	<u><u>1.2859</u></u>	<u><u>1.2842</u></u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014)

EKOVEST BERHAD

(Company No: 132493-D)

**Condensed Consolidated Statement of Changes in Equity
For the financial period ended 30 September 2014**

	Attributable to Equity Holders of the parent					Non-controlling Interest	Total Equity	
	Non-distributable				Distributable			
	Share capital RM'000	Share premium RM'000	Warrant reserve RM'000	Asset revaluation reserve RM'000	Retained Earnings RM'000	Sub-total RM'000	RM'000	
At 1 July 2014	427,724	367,806	40,328	-	262,729	1,098,587	3,199	1,101,786
Total comprehensive income for the period	-	-	-	-	1,443	1,443	119	1,562
At 30 September 2014	427,724	367,806	40,328	-	264,172	1,100,030	3,318	1,103,348
At 1 July 2013	305,517	245,599	-	242	228,066	779,424	142,053	921,477
Total comprehensive income for the period	-	-	-	-	620	620	(3,467)	(2,847)
At 30 September 2013	305,517	245,599	-	242	228,686	780,044	138,586	918,630

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014)

EKOVEST BERHAD

(Company No: 132493-D)

**Condensed Consolidated Statement of Cash Flows
For The Financial Period Ended 30 September 2014**

	For The Financial Period Ended	
	30 September 2014	30 June 2014
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	2,213	7,726
Adjustment for:		
Non-cash items	9,046	(38,977)
Non-operating items	(194)	(3,729)
Net interest (income)/expense	24,989	126,081
Operating profit before working capital changes	36,054	91,101
Changes in receivables	(22,743)	(5,244)
Changes in payables	(74,955)	78,150
Cash generated from operating activities	(61,644)	164,007
Interest received	860	24,368
Interest paid	(25,819)	(92,996)
Tax paid	(2,277)	(8,496)
Net cash from operating activities	(88,880)	86,883
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(408)	(4,091)
Acquisition of Junior Bonds	-	(15,000)
Acquisition of additional equity interest in subsidiary companies	-	(74,250)
Acquisition of redeemable preference shares	-	(99,750)
Purchase of investment properties	(146)	(804)
Property development expenditure incurred	(5,080)	(37,300)
Development cost incurred on land held for property development	(4,073)	(6,444)
Purchase of investment funds	22,221	(1,286,423)
Payment for concession assets	(8,070)	(94,656)
Proceeds from disposal of property, plant and equipment	127	228
Proceeds from disposal of investment property	268	992
Withdrawal/(Placement) of fixed deposits	(8,517)	117,315
Net cash used in investing activities	(3,678)	(1,500,183)
CASH FLOW FROM FINANCING ACTIVITIES		
Drawdown of bank borrowings	66,593	105,895
Issuance of shares	-	244,414
Proceeds from issuance of Islamic medium term notes	-	1,124,819
Payment of hire purchase liabilities	(844)	(2,204.00)
Payment of hire purchase term charges	(29)	(329.00)
Dividend paid	-	(3,055.00)
Net cash (used in)/from financing activities	65,720	1,469,540
Interest income in the preceding quarter has been capitalised.		
Net changes in cash and cash equivalents	(26,838)	56,240
Cash and cash equivalents at the beginning of the financial period	22,636	(33,604)
Cash and cash equivalents at end of financial period	(4,202)	22,636

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014)