

**EKOVEST BERHAD**

(Company No: 132493-D)

**Condensed Consolidated Statement of Comprehensive Income  
For the financial period ended 31 December 2013**

	Current		Cumulative	
	3 months ended		6 months ended	
	31 December		31 December	
	2013	2012	2013	2012
	RM'000	RM'000	RM'000	RM'000
<b>Continuing operations</b>				
Revenue	59,511	32,136	119,517	53,956
Cost of sales	(40,868)	(17,341)	(66,901)	(30,665)
<b>Gross profit</b>	18,643	14,795	52,616	23,291
Other income	1,705	1,331	2,896	1,551
Administrative expenses	(6,437)	(3,329)	(13,461)	(6,590)
<b>Results from operating activities</b>	13,911	12,797	42,051	18,252
Interest income	2,535	7,346	3,352	14,055
Interest expense	(12,702)	(1,414)	(41,681)	(2,631)
Depreciation	(537)	(407)	(1,107)	(870)
Profit / (loss) before tax	3,207	18,322	2,615	28,806
Taxation	1,188	(4,048)	(1,067)	(6,159)
Profit / (loss) for the financial period	4,395	14,274	1,548	22,647
Other comprehensive income / (loss) net of tax	-	-	-	-
Total comprehensive income / (loss) for the financial period	4,395	14,274	1,548	22,647
Profit for the financial period attributable to :-				
- Owners of the parent	5,962	14,274	6,582	22,647
- Non-controlling interest	(1,567)	-	(5,034)	-
Profit for the financial period	4,395	14,274	1,548	22,647
Total comprehensive income / (loss) for the financial period attributable to :-				
- Owners of the parent	5,962	14,274	6,582	22,647
- Non-controlling interest	(1,567)	-	(5,034)	-
Total comprehensive income / (loss) for the financial period	4,395	14,274	1,548	22,647
Earnings per share attributable to equity holders of the parent				
- Basic (sen)	1.95	7.98	2.15	12.67
- Diluted (sen)	1.95	7.98	2.15	12.67

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2013)**

**EKOVEST BERHAD**

(Company No: 132493-D)

**Condensed Consolidated Statement of Financial Position  
As At 31 December 2013**

	As At 31 December 2013 (Unaudited) RM'000	As At 30 June 2013 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	114,267	110,956
Investment properties	56,676	57,262
Land held for property development	129,235	85,039
Concession intangible assets	1,469,491	1,483,605
Deferred tax assets	6,227	6,227
	1,775,896	1,743,089
<b>Current assets</b>		
Gross amount due from customers	12,860	26,285
Trade and other receivables	129,442	114,475
Current tax assets	5,584	1,141
Fixed and time deposits	1,359,950	125,404
Cash and bank balances	21,432	15,014
	1,529,268	282,319
<b>TOTAL ASSETS</b>	3,305,164	2,025,408
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	305,517	305,517
Reserves	480,489	473,907
Total capital and reserves attributable to owners of the Company	786,006	779,424
<b>Non-controlling interests</b>	137,019	142,053
<b>Total equity</b>	923,025	921,477
<b>Non-current liabilities</b>		
Hire purchase liabilities	3,506	1,970
Bank term loans	124,414	56,599
Islamic medium term notes	1,652,901	531,159
Series A redeemable preference shares	96,834	90,115
Redeemable secured junior bonds	52,582	13,684
Provision for heavy repairs	3,807	3,587
Deferred tax liabilities	192,496	192,496
	2,126,540	889,610
<b>Current liabilities</b>		
Gross amount due to customers	8,946	13,018
Trade and other payables	150,597	120,443
Hire purchase liabilities	1,853	1,553
Overdraft and short term borrowings	93,136	78,962
Current tax liabilities	1,067	345
	255,599	214,321
<b>Total liabilities</b>	2,382,139	1,103,931
<b>TOTAL EQUITY AND LIABILITIES</b>	3,305,164	2,025,408
Net assets per share attributable to ordinary owners of the company (RM)	2.5727	2.5512

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2013)

**EKOVEST BERHAD**

(Company No: 132493-D)

**Condensed Consolidated Statement of Changes in Equity  
For the financial period ended 31 December 2013**

	Attributable to Equity Holders of the parent				Non-controlling Interest	Total Equity	
	Non-distributable			Distributable			
	Share capital RM'000	Share premium RM'000	Asset revaluation reserve RM'000	Retained Earnings RM'000	Sub-total RM'000	RM'000	
<b>At 1 July 2013</b>	305,517	245,599	242	228,066	779,424	142,053	921,477
Total comprehensive income for the period	-	-	-	6,582	6,582	(5,034)	1,548
<b>At 31 December 2013</b>	305,517	245,599	242	234,648	786,006	137,019	923,025
<b>At 1 July 2012</b>	178,794	46,978	294	184,648	410,714	-	410,714
Total comprehensive income for the period	-	-	-	22,647	22,647	-	22,647
<b>At 31 December 2012</b>	178,794	46,978	294	207,295	433,361	-	433,361

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2013)

**EKOVEST BERHAD**

(Company No: 132493-D)

**Condensed Consolidated Statement of Cash Flows  
For The Financial Period Ended 31 December 2013**

	For The Financial Period Ended	
	31 December 2013 RM'000	31 December 2012 RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	2,615	28,806
Adjustment for:		
Non-cash items	12,362	870
Non-operating items	(150)	(150)
Net interest (income)/expense	40,052	(11,425)
Operating profit before working capital changes	54,879	18,101
Changes in receivables	(1,542)	39,814
Changes in payables	26,326	(46,967)
Cash generated from operating activities	79,663	10,948
Interest received	4,940	3,253
Interest paid	(38,219)	(2,521)
Tax paid	(5,031)	(5,965)
Net cash from operating activities	41,353	5,715
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(1,587)	(438)
Purchase of investment properties	(218)	(4,971)
Development cost incurred on land held for property development	(44,196)	(16,873)
Acquisition of subsidiaries, net of cash acquired	-	32
Proceeds from disposal of property, plant and equipment	91	-
Proceeds from disposal of investment property	870	726
Proceeds from disposal of associate	-	16,466
Withdrawal/(Placement) of fixed deposits	(1,234,547)	-
Net cash used in investing activities	(1,279,587)	(5,058)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceed from issuance of share capital	-	-
Term loan raise	67,990	15,000
Proceeds from issuance of new sukuk	1,163,782	-
Drawdown of revolving credit	9,000	(669)
Repayment of bank borrowings	(175)	(726)
Repayment to associate	-	(923)
Repayment of hire purchase liabilities	(999)	(109)
Repayment of hire purchase term charges	(120)	-
Dividend paid	-	-
Net cash (used in)/from financing activities	1,239,478	12,573
Net changes in cash and cash equivalents	1,244	13,230
Cash and cash equivalents at the beginning of the financial period	(33,604)	(43,537)
Cash and cash equivalents at end of financial period	(32,360)	(30,307)

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2013)