

PRESS METAL BERHAD*(Company No: 153208-W)***CONDENSED CONSOLIDATED BALANCE SHEETS**

	As at financial period ended 30-Sep-05	As at financial year ended 31-Dec-04
	RM'000	RM'000
Property, Plant and Equipment	153,737	150,784
Intangible Assets	2,643	2,273
Investment in associate	19,778	18,489
Current Assets		
<i>Inventories</i>	60,087	76,554
<i>Land held for development</i>	2,996	3,723
<i>Trade Receivables</i>	144,112	124,562
<i>Other receivables, deposits and prepayments</i>	17,474	5,849
<i>Deposits, Cash and Bank balances</i>	41,019	12,488
	265,688	223,176
Current Liabilities		
<i>Trade Payables</i>	25,288	23,309
<i>Other payables and accruals</i>	14,699	16,640
<i>Hire Purchase & Finance Lease Liabilities</i>	2,355	2,498
<i>Overdraft & Short Term Borrowings</i>	176,756	158,841
<i>Taxations</i>	2,264	942
	221,362	202,230
Net Current Assets	44,326	20,946
	220,484	192,492
<i>Share Capital</i>	159,950	63,871
<i>Reserves</i>	502	594
<i>Retained Profit</i>	30,961	90,148
<i>Shareholder's Fund</i>	191,413	154,613
Negative goodwill	1,870	6,633
Minority Interests	5,939	5,187
Long Term Borrowings	1,522	5,001
Other Long Term Liabilities		
Deferred Taxation	17,530	17,530
Hire purchase and finance lease creditors	2,210	3,528
	220,484	192,492
Net tangible assets per share (RM)	0.59	2.39
{Based on 319,900,275 ordinary shares of RM0.50 each (2004 - 63,871,555 ordinary shares of RM1.00 each)}		

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31st December 2004)