

**BREM HOLDING BERHAD 198101000648 (66756-P)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>AS AT</b>	<b>AS AT</b>
	<b>31/03/22</b>	<b>31/03/21</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	9,334	6,979
Inventories	367,376	355,583
Investment properties	97,723	95,740
Investment in associates	66,239	66,808
Investment in joint ventures	28,955	28,959
Deferred tax assets	14,469	13,616
Goodwill on consolidation	9,281	9,281
<b>Total non-current assets</b>	<u>593,377</u>	<u>576,966</u>
<b>Current assets</b>		
Inventories	71,303	146,512
Other investments	105,523	42,730
Trade receivables	11,271	15,170
Other receivables, deposits and prepayments	9,270	4,895
Contract assets	11,080	5,517
Tax recoverable	4,711	3,249
Deposits with licensed financial institutions	2,498	3,782
Cash and bank balances	53,151	56,038
<b>Total current assets</b>	<u>268,807</u>	<u>277,893</u>
<b>TOTAL ASSETS</b>	<u><u>862,184</u></u>	<u><u>854,859</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	172,736	172,736
Reserves	443,447	423,019
Treasury shares	(12,007)	(12,007)
Total equity attributable to shareholders of the Company	604,176	583,748
Non-controlling interests	128,297	129,221
<b>Total equity</b>	<u>732,473</u>	<u>712,969</u>
<b>Non-current liabilities</b>		
Loans and borrowings	43,434	41,460
Deferred tax liabilities	7,047	7,434
<b>Total non-current liabilities</b>	<u>50,481</u>	<u>48,894</u>
<b>Current liabilities</b>		
Trade payables	6,982	13,411
Other payables, deposits and accruals	18,829	23,934
Contract liabilities	9,516	2,834
Amount due to directors	556	556
Loans and borrowings	42,592	52,189
Tax payable	755	72
<b>Total current liabilities</b>	<u>79,230</u>	<u>92,996</u>
<b>TOTAL LIABILITIES</b>	<u>129,711</u>	<u>141,890</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>862,184</u></u>	<u><u>854,859</u></u>
Net assets per share attributable to equity holders of the parent (RM)	1.84	1.77

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March

**BREM HOLDING BERHAD 198101000648 (66756-P)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
*(The figures have not been audited)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/3/22 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/3/21 RM'000	CURRENT YEAR TO DATE 31/3/22 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/3/21 RM'000
Revenue	47,195	68,712	149,120	152,935
Cost of sales	(32,311)	(49,812)	(108,438)	(104,257)
<b>Gross profit</b>	<b>14,884</b>	<b>18,900</b>	<b>40,682</b>	<b>48,678</b>
Other operating income	3,028	8,841	7,874	25,756
Operating expenses	(814)	(6,521)	(19,509)	(15,756)
Finance cost	(566)	(939)	(2,264)	(2,637)
Share of results of associates	(4,267)	1,235	402	1,248
<b>Profit/(loss) before taxation</b>	<b>12,265</b>	<b>21,516</b>	<b>27,185</b>	<b>57,289</b>
Taxation	(2,546)	(6,229)	(7,837)	(18,471)
<b>Profit/(Loss) after tax</b>	<b>9,719</b>	<b>15,287</b>	<b>19,348</b>	<b>38,818</b>
Other comprehensive income, net of tax				
Foreign currency translation differences	82	725	156	(3,176)
<b>Total comprehensive income for the period</b>	<b>9,801</b>	<b>16,012</b>	<b>19,504</b>	<b>35,642</b>
<b>Profit/(loss) attributable to:</b>				
Owners of the Company	7,117	12,865	20,349	27,170
Non-controlling interests	2,602	2,422	(1,001)	11,648
	<b>9,719</b>	<b>15,287</b>	<b>19,348</b>	<b>38,818</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	7,158	13,234	20,428	25,552
Non-controlling interests	2,643	2,778	(924)	10,090
	<b>9,801</b>	<b>16,012</b>	<b>19,504</b>	<b>35,642</b>
Earnings per share (sen)				
- basic	2.2	3.9	6.2	8.3
- diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2021)

**BREM HOLDING BERHAD 198101000648 (66756-P)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
*(The figures have not been audited)*

	<b>12 MONTHS ENDED 31/03/2022 RM'000</b>	<b>12 MONTHS ENDED 31/03/2021 RM'000</b>
<b>Cash Flows From Operating Activities</b>		
Profit/(Loss) before taxation	27,185	57,289
Adjustment for:		
Bad debts written off	-	55
Depreciation/Amortisation of property, plant and equipment	4,514	3,369
(Gain)/Loss on disposal of:		
- property, plant and equipment	(86)	(210)
- an investment	-	61
Gain on other investment	(264)	-
Interest expenses	2,264	2,637
Interest income	(4,148)	(8,997)
Impairment (gain)/loss on:		
- Investment Property	188	-
- other investments	7,962	(11,769)
- receivables	364	341
Property, plant & equipment written off	-	1
Reversal on impairment of receivables	(387)	(2,481)
Share of results of associates	(430)	(1,275)
Share of results of joint ventures	28	27
Unrealised (gain)/loss on foreign exchange, net	(148)	544
Operating Profit Before Working Capital Changes	<u>37,042</u>	<u>39,592</u>
Changes In Working Capital:		
Contract assets	(5,563)	(2,632)
Contract liabilities	6,681	533
Inventories	63,416	(35,015)
Receivables	(409)	3,826
Payables	<u>(11,492)</u>	<u>(3,961)</u>
Cash Generated From/(Used In) Operations	89,675	2,343
Tax paid (net of tax refund)	<u>(9,849)</u>	<u>(15,520)</u>
<b>Net Cash From/(Used In) Operating Activities</b>	<b>79,826</b>	<b>(13,177)</b>
<b>Cash Flows From Investing Activities</b>		
Proceeds from disposal of property, plant and equipment	86	210
(Advance to)/Repayment from associates	1,000	6
Advance to joint ventures	(23)	(21)
Strike off an investment in a subsidiary	-	(160)
Net (placement)/withdrawal of unit trust fund	(70,491)	5,713
Purchase of property, plant and equipment	(519)	(736)
Acquisition of investment properties	(4,488)	-
Net withdrawal/(placement) of deposit with licensed financial institution	(208)	1,431
Interest received	4,148	8,997
<b>Net Cash From/(Used in) Investing Activities</b>	<b>(70,495)</b>	<b>15,440</b>
<b>Cash Flows From Financing Activities</b>		
Repurchase of treasury shares	-	(596)
Repayment of lease liabilities	(2,140)	(491)
(Repayment to) or advance from directors	-	(1,987)
Net Drawdown/(Repayment) of bank borrowings	(8,340)	450
Dividend paid to:		
- non-controlling interest of a subsidiary	-	(31,983)
Interest paid	(2,264)	(2,637)
<b>Net Cash From/(Used in) Financing Activities</b>	<b>(12,744)</b>	<b>(37,244)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(3,413)</b>	<b>(34,981)</b>
<b>Effect of exchange rate changes</b>	<b>208</b>	<b>(3,176)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>	<b>58,168</b>	<b>96,325</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR</b>	<b><u>54,963</u></b>	<b><u>58,168</u></b>
<b>Cash and cash equivalents comprise:-</b>		
Deposits with licensed financial institutions	2,498	3,781
Cash and bank balances	53,151	56,038
Bank overdraft	(91)	(1,265)
	<u>55,558</u>	<u>58,554</u>
Less: Deposits pledged to licensed financial institutions	(595)	(386)
	<u>54,963</u>	<u>58,168</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2021)

**BREM HOLDING BERHAD 198101000648 (66756-P)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
*(The figures have not been audited)*

	....Equity Attributable to Shareholders of the Company....						
	..... Non-Distributable .....		.....Distributable.....			Total RM'000	Non- controlling interests RM'000
	Share capital RM'000	Exchange fluctuation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000			
<b>At 1 April 2021</b>	172,736	(5,602)	(12,007)	428,621	583,748	129,221	712,969
Total comprehensive income for the financial year	-	79	-	20,349	20,428	(924)	19,504
<b>At 31 March 2022</b>	<u>172,736</u>	<u>(5,523)</u>	<u>(12,007)</u>	<u>448,970</u>	<u>604,176</u>	<u>128,297</u>	<u>732,473</u>
<b>At 1 April 2020</b>	172,736	(3,984)	(11,411)	401,452	558,793	151,274	710,067
Total comprehensive income for the financial period	-	(1,618)	-	27,169	25,551	10,090	35,641
Shares repurchased	-	-	(596)	-	(596)	-	(596)
Dividend paid to non-controlling interest	-	-	-	-	-	(31,983)	(31,983)
Disposal of subsidiary	-	-	-	-	-	(160)	(160)
<b>At 31 March 2021</b>	<u>172,736</u>	<u>(5,602)</u>	<u>(12,007)</u>	<u>428,621</u>	<u>583,748</u>	<u>129,221</u>	<u>712,969</u>

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2021)