

BREM HOLDING BERHAD 198101000648 (66756-P)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 30/09/21 RM'000	AUDITED AS AT 31/03/21 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	7,719	6,979
Inventories	357,853	355,583
Investment properties	99,075	95,740
Investment in associates	68,564	66,808
Investment in joint ventures	28,960	28,959
Deferred tax assets	13,512	13,616
Goodwill on consolidation	9,281	9,281
Total non-current assets	<u>584,964</u>	<u>576,966</u>
Current assets		
Inventories	119,048	146,512
Other investments	48,931	42,730
Trade receivables	9,540	15,170
Other receivables, deposits and prepayments	4,872	4,895
Contract assets	12,955	5,517
Tax recoverable	5,430	3,249
Deposits with licensed financial institutions	2,979	3,782
Cash and bank balances	56,180	56,038
Total current assets	<u>259,935</u>	<u>277,893</u>
TOTAL ASSETS	<u><u>844,899</u></u>	<u><u>854,859</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	172,736	172,736
Reserves	430,534	423,019
Treasury shares	(12,007)	(12,007)
Total equity attributable to shareholders of the Company	591,263	583,748
Non-controlling interests	127,035	129,221
Total equity	<u>718,298</u>	<u>712,969</u>
Non-current liabilities		
Loans and borrowings	31,928	41,460
Deferred tax liabilities	7,467	7,434
Total non-current liabilities	<u>39,395</u>	<u>48,894</u>
Current liabilities		
Trade payables	12,050	13,411
Other payables, deposits and accruals	17,392	23,934
Contract liabilities	4,426	2,834
Amount due to directors	586	556
Loans and borrowings	52,539	52,189
Tax payable	213	72
Total current liabilities	<u>87,206</u>	<u>92,996</u>
TOTAL LIABILITIES	<u>126,601</u>	<u>141,890</u>
TOTAL EQUITY AND LIABILITIES	<u><u>844,899</u></u>	<u><u>854,859</u></u>
Net assets per share attributable to equity holders of the parent (RM)	1.80	1.77

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2021)

BREM HOLDING BERHAD 198101000648 (66756-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2021
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/09/21 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/20 RM'000	CURRENT PERIOD TO DATE 30/09/21 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/20 RM'000
Revenue	39,535	8,703	55,729	19,799
Cost of sales	(28,877)	(6,386)	(40,280)	(12,478)
Gross profit	10,658	2,317	15,449	7,321
Other operating income	1,995	12,038	3,297	14,101
Operating expenses	(4,234)	(3,683)	(12,284)	(5,546)
Finance cost	(509)	(406)	(939)	(790)
Share of results of associates	960	74	2,755	156
Profit/(loss) before taxation	8,870	10,340	8,278	15,242
Taxation	(1,904)	(5,111)	(3,095)	(6,647)
Profit/(Loss) after tax	6,966	5,229	5,183	8,595
Other comprehensive income, net of tax				
Foreign currency translation differences	152	(1,639)	146	(3,183)
Total comprehensive income for the period	7,118	3,590	5,329	5,412
Profit/(loss) attributable to:				
Owners of the Company	6,651	(274)	7,441	1,886
Non-controlling interests	315	5,503	(2,258)	6,709
	6,966	5,229	5,183	8,595
Total comprehensive income attributable to:				
Owners of the Company	6,728	(1,109)	7,515	264
Non-controlling interests	390	4,699	(2,186)	5,148
	7,118	3,590	5,329	5,412
Earnings per share (sen)				
- basic	2.0	(0.1)	2.3	0.6
- diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2021)

BREM HOLDING BERHAD 198101000648 (66756-P)
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2021
(The figures have not been audited)

	6 MONTHS ENDED 30/09/2021 RM'000	6 MONTHS ENDED 30/09/2020 RM'000
Cash Flows From Operating Activities		
Profit/(Loss) before taxation	8,278	15,242
Adjustment for:		
Depreciation/Amortisation of property, plant and equipment	2,115	1,664
(Gain)/Loss on disposal of:		
- property, plant and equipment	-	(5)
Interest expenses	939	790
Interest income	(2,143)	(1,470)
Impairment (gain)/loss on:		
- other investments	7,269	(11,423)
Share of results of associates	(2,755)	(156)
Share of results of joint ventures	-	26
Unrealised (gain)/loss on foreign exchange, net	(140)	647
Operating Profit Before Working Capital Changes	<u>13,563</u>	<u>5,315</u>
Changes In Working Capital:		
Contract assets	(7,439)	(2,138)
Contract liabilities	1,592	1
Inventories	25,195	1,845
Receivables	5,695	3,072
Payables	(7,864)	(1,276)
Cash Generated From/(Used In) Operations	<u>30,742</u>	<u>6,819</u>
Tax paid (net of tax refund)	(4,990)	(10,230)
Net Cash From/(Used In) Operating Activities	<u>25,752</u>	<u>(3,411)</u>
Cash Flows From Investing Activities		
Proceeds from disposal of property, plant and equipment	-	5
(Advance to)/Repayment from associates	1,000	-
Advance to joint ventures	-	(26)
Net (placement)/withdrawal of unit trust fund	(13,470)	(235)
Purchase of property, plant and equipment	(225)	(69)
Acquisition of investment properties	(4,488)	-
Net withdrawal/(placement) of deposit with licensed financial institution	(201)	(617)
Interest received	2,143	1,470
Net Cash From/(Used in) Investing Activities	<u>(15,241)</u>	<u>528</u>
Cash Flows From Financing Activities		
Repurchase of treasury shares	-	(596)
Payment of hire purchase payables	(865)	(283)
(Repayment to) or advance from directors	30	-
Net Drawdown/(Repayment) of bank borrowings	(11,540)	(1,062)
Dividend paid to:		
- non-controlling interest of a subsidiary	-	(31,984)
Interest paid	(939)	(790)
Net Cash From/(Used in) Financing Activities	<u>(13,314)</u>	<u>(34,715)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(2,803)</u>	<u>(37,598)</u>
Effect of exchange rate changes	195	(2,962)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	58,168	96,325
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u>55,560</u>	<u>55,765</u>
Cash and cash equivalents comprise:-		
Deposits with licensed financial institutions	2,979	4,435
Cash and bank balances	56,180	54,647
Bank overdraft	(3,011)	(882)
	<u>56,148</u>	<u>58,200</u>
Less: Deposits pledged to licensed financial institutions	(588)	(2,435)
	<u>55,560</u>	<u>55,765</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2021)

BREM HOLDING BERHAD 198101000648 (66756-P)
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2021
(The figures have not been audited)

Equity Attributable to Shareholders of the Company....						
 Non-DistributableDistributable.....			Total RM'000	Non- controlling interests RM'000
	Share capital RM'000	Exchange fluctuation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000			
At 1 April 2021	172,736	(5,602)	(12,007)	428,621	583,748	129,221	712,969
Total comprehensive income for the financial period	-	74	-	7,441	7,515	(2,186)	5,329
At 30 September 2021	<u>172,736</u>	<u>(5,528)</u>	<u>(12,007)</u>	<u>436,062</u>	<u>591,263</u>	<u>127,035</u>	<u>718,298</u>
At 1 April 2020	172,736	(3,984)	(11,411)	401,452	558,793	151,274	710,067
Total comprehensive income for the financial period	-	(1,618)	-	27,169	25,551	10,090	35,641
Shares repurchased	-	-	(596)	-	(596)	-	(596)
Dividend paid to non-controlling interest	-	-	-	-	-	(31,983)	(31,983)
Disposal of subsidiary	-	-	-	-	-	(160)	(160)
At 31 March 2021	<u>172,736</u>	<u>(5,602)</u>	<u>(12,007)</u>	<u>428,621</u>	<u>583,748</u>	<u>129,221</u>	<u>712,969</u>

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2021)