

BREM HOLDING BERHAD 198101000648 (66756-P)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED	AUDITED
	AS AT	AS AT
	30/06/21	31/03/21
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	7,438	6,979
Inventories	355,517	355,583
Investment properties	95,174	95,740
Investment in associates	67,604	66,808
Investment in joint ventures	28,960	28,959
Deferred tax assets	13,564	13,616
Goodwill on consolidation	9,281	9,281
Total non-current assets	<u>577,538</u>	<u>576,966</u>
Current assets		
Inventories	140,053	146,512
Other investments	46,915	42,730
Trade receivables	16,083	15,170
Other receivables, deposits and prepayments	4,980	4,895
Contract assets	8,199	5,517
Tax recoverable	4,999	3,249
Deposits with licensed financial institutions	3,258	3,782
Cash and bank balances	47,242	56,038
Total current assets	<u>271,729</u>	<u>277,893</u>
TOTAL ASSETS	<u><u>849,267</u></u>	<u><u>854,859</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	172,736	172,736
Reserves	423,806	423,019
Treasury shares	(12,007)	(12,007)
Total equity attributable to shareholders of the Company	584,535	583,748
Non-controlling interests	126,645	129,221
Total equity	<u>711,180</u>	<u>712,969</u>
Non-current liabilities		
Loans and borrowings	35,800	41,460
Deferred tax liabilities	7,467	7,434
Total non-current liabilities	<u>43,267</u>	<u>48,894</u>
Current liabilities		
Trade payables	11,693	13,411
Other payables, deposits and accruals	20,441	23,934
Contract liabilities	10,850	2,834
Amount due to directors	556	556
Loans and borrowings	51,058	52,189
Tax payable	222	72
Total current liabilities	<u>94,820</u>	<u>92,996</u>
TOTAL LIABILITIES	<u>138,087</u>	<u>141,890</u>
TOTAL EQUITY AND LIABILITIES	<u><u>849,267</u></u>	<u><u>854,859</u></u>
Net assets per share attributable to equity holders of the parent (RM)	1.78	1.77

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March

BREM HOLDING BERHAD 198101000648 (66756-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2021
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/06/21 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/20 RM'000	CURRENT PERIOD TO DATE 30/06/21 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/20 RM'000
Revenue	16,194	11,096	16,194	11,096
Cost of sales	(11,403)	(6,092)	(11,403)	(6,092)
Gross profit	4,791	5,004	4,791	5,004
Other operating income	1,302	2,063	1,302	2,063
Operating expenses	(8,050)	(1,863)	(8,050)	(1,863)
Finance cost	(430)	(384)	(430)	(384)
Share of results of associates	1,795	82	1,795	82
Profit/(loss) before taxation	(592)	4,902	(592)	4,902
Taxation	(1,191)	(1,536)	(1,191)	(1,536)
Profit/(Loss) after tax	(1,783)	3,366	(1,783)	3,366
Other comprehensive income, net of tax				
Foreign currency translation differences	(6)	(1,544)	(6)	(1,544)
Total comprehensive income for the period	(1,789)	1,822	(1,789)	1,822
Profit/(loss) attributable to:				
Owners of the Company	790	2,160	790	2,160
Non-controlling interests	(2,573)	1,206	(2,573)	1,206
	(1,783)	3,366	(1,783)	3,366
Total comprehensive income attributable to:				
Owners of the Company	787	1,373	787	1,373
Non-controlling interests	(2,576)	449	(2,576)	449
	(1,789)	1,822	(1,789)	1,822
Earnings per share (sen)				
- basic	0.2	0.7	0.2	0.7
- diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2021)

BREM HOLDING BERHAD 198101000648 (66756-P)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2021
(The figures have not been audited)

	3 MONTHS ENDED 30/06/2021 RM'000	3 MONTHS ENDED 30/06/2020 RM'000
Cash Flows From Operating Activities		
Profit/(Loss) before taxation	(592)	4,902
Adjustment for:		
Depreciation/Amortisation of property, plant and equipment	1,036	866
Interest expenses	430	384
Interest income	(751)	(1,044)
Impairment (gain)/loss on:		
- other investments	5,192	(692)
Share of results of associates	(1,795)	(82)
Unrealised (gain)/loss on foreign exchange, net	5	102
Operating Profit Before Working Capital Changes	<u>3,525</u>	<u>4,436</u>
Changes In Working Capital:		
Contract assets	(2,683)	(800)
Contract liabilities	8,015	1
Inventories	6,525	3,093
Receivables	(998)	4,105
Payables	(5,212)	(7,407)
Cash Generated From/(Used In) Operations	<u>9,172</u>	<u>3,428</u>
Tax paid (net of tax refund)	(2,708)	(4,452)
Net Cash From/(Used In) Operating Activities	<u>6,464</u>	<u>(1,024)</u>
Cash Flows From Investing Activities		
(Advance to)/Repayment from associates	1,000	-
Net (placement)/withdrawal of unit trust fund	(9,378)	(120)
Purchase of property, plant and equipment	(106)	(10)
Net withdrawal/(placement) of deposit with licensed financial institution	-	423
Interest received	751	1,044
Net Cash From/(Used in) Investing Activities	<u>(7,733)</u>	<u>1,337</u>
Cash Flows From Financing Activities		
Repurchase of treasury shares	-	(596)
Payment of hire purchase payables	(409)	(201)
Net Drawdown/(Repayment) of bank borrowings	(5,939)	(602)
Dividend paid to:		
- non-controlling interest of a subsidiary	-	(2,000)
Interest paid	(430)	(384)
Net Cash From/(Used in) Financing Activities	<u>(6,778)</u>	<u>(3,783)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(8,047)</u>	<u>(3,470)</u>
Effect of exchange rate changes	(8)	(1,475)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	58,168	97,039
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u>50,113</u>	<u>92,094</u>
Cash and cash equivalents comprise:-		
Deposits with licensed financial institutions	3,258	5,366
Cash and bank balances	47,242	88,277
Bank overdraft	-	(868)
	<u>50,500</u>	<u>92,775</u>
Less: Deposits pledged to licensed financial institutions	(387)	(681)
	<u>50,113</u>	<u>92,094</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2021)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2021
(The figures have not been audited)

Equity Attributable to Shareholders of the Company....						Non-controlling interests RM'000	Total equity RM'000
 Non-Distributable	Exchange fluctuation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000Distributable.....		
At 1 April 2021	172,736	(5,602)	(12,007)	428,621	583,748	129,221	712,969	
Total comprehensive income for the financial period	-	(3)	-	790	787	(2,576)	(1,789)	
At 30 June 2021	<u>172,736</u>	<u>(5,605)</u>	<u>(12,007)</u>	<u>429,411</u>	<u>584,535</u>	<u>126,645</u>	<u>711,180</u>	
At 1 April 2020	172,736	(3,984)	(11,411)	401,452	558,793	151,274	710,067	
Total comprehensive income for the financial period	-	(1,618)	-	27,169	25,551	10,090	35,641	
Shares repurchased	-	-	(596)	-	(596)	-	(596)	
Dividend paid to non-controlling interest	-	-	-	-	-	(31,983)	(31,983)	
Disposal of subsidiary	-	-	-	-	-	(160)	(160)	
At 31 March 2021	<u>172,736</u>	<u>(5,602)</u>	<u>(12,007)</u>	<u>428,621</u>	<u>583,748</u>	<u>129,221</u>	<u>712,969</u>	

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2021)