

BREM HOLDING BERHAD 198101000648 (66756-P)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED	AUDITED
	AS AT	AS AT
	31/03/21	31/03/20
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	6,979	3,371
Inventories	355,583	324,269
Investment properties	95,740	98,008
Investment in associates	66,809	65,540
Investment in joint ventures	28,960	28,965
Deferred tax assets	13,648	15,475
Goodwill on consolidation	9,281	9,281
Total non-current assets	<u>577,000</u>	<u>544,909</u>
Current assets		
Inventories	146,512	142,811
Other investments	42,730	36,735
Trade receivables	13,838	14,277
Other receivables, deposits and prepayments	4,866	8,032
Contract assets	5,516	2,884
Tax recoverable	3,249	4,462
Deposits with licensed financial institutions	3,781	6,464
Cash and bank balances	56,038	91,915
Total current assets	<u>276,530</u>	<u>307,580</u>
TOTAL ASSETS	<u><u>853,530</u></u>	<u><u>852,489</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	172,736	172,736
Reserves	423,084	397,468
Treasury shares	(12,008)	(11,412)
Total equity attributable to shareholders of the Company	583,812	558,792
Non-controlling interests	129,221	151,274
Total equity	<u>713,033</u>	<u>710,066</u>
Non-current liabilities		
Loans and borrowings	54,558	39,809
Deferred tax liabilities	7,403	7,360
Total non-current liabilities	<u>61,961</u>	<u>47,169</u>
Current liabilities		
Trade payables	13,277	27,529
Other payables, deposits and accruals	22,701	13,777
Contract liabilities	2,834	2,301
Amount due to directors	556	2,543
Loans and borrowings	39,096	48,859
Tax payable	72	245
Total current liabilities	<u>78,536</u>	<u>95,254</u>
TOTAL LIABILITIES	<u>140,497</u>	<u>142,423</u>
TOTAL EQUITY AND LIABILITIES	<u><u>853,530</u></u>	<u><u>852,489</u></u>
Net assets per share attributable to equity holders of the parent (RM)	1.77	1.69

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March

BREM HOLDING BERHAD 198101000648 (66756-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2021
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/03/21 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/20 RM'000	CURRENT YEAR TO DATE 31/03/21 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/20 RM'000
Revenue	60,368	9,430	144,591	139,774
Cost of sales	(41,462)	(2,171)	(95,907)	(70,890)
Gross profit	18,906	7,259	48,684	68,884
Other operating income	9,178	2,364	26,093	9,031
Operating expenses	(6,864)	(13,626)	(16,099)	(29,248)
Finance cost	(939)	(392)	(2,637)	(2,209)
Share of results of associates	1,235	(3,520)	1,248	2,323
Profit/(loss) before taxation	21,516	(7,915)	57,289	48,781
Taxation	(6,165)	(1,760)	(18,407)	(19,910)
Profit/(Loss) after tax	15,351	(9,675)	38,882	28,871
Other comprehensive income, net of tax				
Foreign currency translation differences	725	3,619	(3,176)	3,596
Total comprehensive income for the period	16,076	(6,056)	35,706	32,467
Profit/(loss) attributable to:				
Owners of the Company	12,929	(8,780)	27,234	21,658
Non-controlling interests	2,422	(895)	11,648	7,213
	15,351	(9,675)	38,882	28,871
Total comprehensive income attributable to:				
Owners of the Company	13,298	(6,935)	25,616	23,491
Non-controlling interests	2,778	879	10,090	8,976
	16,076	(6,056)	35,706	32,467
Earnings per share (sen)				
- basic	3.9	(2.6)	8.3	6.4
- diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2020)

BREM HOLDING BERHAD 198101000648 (66756-P)
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021
(The figures have not been audited)

	12 MONTHS ENDED 31/03/2021 RM'000	12 MONTHS ENDED 31/03/2020 RM'000
Cash Flows From Operating Activities		
Profit before taxation	57,289	48,781
Adjustment for:		
Bad debts written off	55	10
Depreciation/Amortisation of property, plant and equipment	3,369	3,714
(Gain)/Loss on disposal of:		
- property, plant and equipment	(210)	(100)
Interest expenses	2,637	2,209
Interest income	(4,138)	(5,452)
Impairment (gain)/loss on:		
- goodwill	-	8,165
- other investments	(11,769)	3,115
- receivables	341	8,425
Property, plant & equipment written off	1	9
Reversal on impairment of trade receivables	(2,477)	(172)
Share of results of associates	(1,275)	(2,349)
Share of results of joint ventures	27	26
Unrealised (gain)/loss on foreign exchange, net	543	(231)
	<u>44,393</u>	<u>66,150</u>
Operating Profit Before Working Capital Changes		
Changes In Working Capital:		
Contract assets	(2,632)	7,747
Contract liabilities	533	(6,650)
Operating financial assets	-	6,445
Inventories	(35,015)	2,866
Receivables	5,357	4,231
Payables	(5,667)	2,619
Cash Generated From/(Used In) Operations	<u>6,969</u>	<u>83,408</u>
Tax paid (net of tax refund)	(15,591)	(16,019)
Net Cash From/(Used In) Operating Activities	<u>(8,622)</u>	<u>67,389</u>
Cash Flows From Investing Activities		
Proceeds from disposal of property, plant and equipment	210	139
(Advance to)/Repayment from associates	6	(506)
Advance to joint ventures	(21)	(20)
Net (placement)/withdrawal of unit trust fund	5,774	(19,081)
Purchase of property, plant and equipment	(670)	(298)
Return of capital on deregistration of subsidiary	(160)	-
Net withdrawal/(placement) of deposit with licensed financial institution	(231)	56
Interest received	4,138	3,375
Net Cash From/(Used in) Investing Activities	<u>9,046</u>	<u>(16,335)</u>
Cash Flows From Financing Activities		
Repurchase of treasury shares	(596)	(8,056)
Payment of hire purchase payables	(557)	(1,485)
Repayment to directors	(1,988)	(43)
Net Drawdown/(Repayment) of bank borrowings	450	(14,979)
Dividend paid to:		
- non-controlling interest of a subsidiary	(31,983)	(20,783)
- shareholders of the company	-	(6,815)
Interest paid	(2,637)	(2,209)
Net Cash From/(Used in) Financing Activities	<u>(37,311)</u>	<u>(54,370)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(36,887)</u>	<u>(3,316)</u>
Effect of exchange rate changes	(2,938)	3,490
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	96,325	96,151
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u><u>56,500</u></u>	<u><u>96,325</u></u>
Cash and cash equivalents comprise:-		
Deposits with licensed financial institutions	3,781	6,464
Cash and bank balances	56,038	91,915
Bank overdraft	(1,270)	(236)
	<u>58,549</u>	<u>98,143</u>
Less: Deposits pledged to licensed financial institutions	(2,049)	(1,818)
	<u><u>56,500</u></u>	<u><u>96,325</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2020)

BREM HOLDING BERHAD 198101000648 (66756-P)
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2021
(The figures have not been audited)

Equity Attributable to Shareholders of the Company....						Total equity RM'000
 Non-Distributable	Exchange fluctuation reserve	Treasury shares	Retained earnings	Total	Non- controlling interests	
	Share capital RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 April 2020	172,736	(3,984)	(11,412)	401,452	558,792	151,274	710,066
Total comprehensive income for the financial period	-	(1,618)	-	27,234	25,616	10,090	35,706
Shares repurchased	-	-	(596)	-	(596)	-	(596)
Dividend payable to owners	-	-	-	-	-	-	-
Disposal of subsidiary	-	-	-	-	-	(160)	(160)
Dividend paid to non-controlling interest	-	-	-	-	-	(31,983)	(31,983)
At 31 March 2021	172,736	(5,602)	(12,008)	428,686	583,812	129,221	713,033
At 1 April 2019	172,736	(5,817)	(3,356)	386,609	550,172	163,081	713,253
Total comprehensive income for the financial period	-	1,833	-	21,658	23,491	8,976	32,467
Shares repurchased	-	-	(8,056)	-	(8,056)	-	(8,056)
Dividend payable to owners	-	-	-	(6,815)	(6,815)	-	(6,815)
Dividend paid to non-controlling interest	-	-	-	-	-	(20,783)	(20,783)
At 31 March 2020	172,736	(3,984)	(11,412)	401,452	558,792	151,274	710,066

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2020)