

KAMDAR

KAMDAR GROUP (M) BERHAD

Registration No.: 200201010077 (577740-A)

(Incorporated in Malaysia)

CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2022

The Board of Directors of Kamdar Group (M) Berhad is pleased to announce the following unaudited consolidated financial statements for the quarter ended 30 June 2022 which should be read in conjunction with the audited consolidated financial statements for the financial period ended 30 June 2021 and the accompanying explanatory notes attached to the unaudited consolidated financial statements.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter 30.06.2022 RM'000 (unaudited)	Preceding Year Quarter 30.06.2021 RM'000 *	Changes %	Current Year To Date 30.06.2022 RM'000 (unaudited)	Preceding Year To Date 30.06.2021 RM'000 *	Changes %
Revenue	23,812	N/A	N/A	62,656	N/A	N/A
Cost of sales	(15,612)	N/A	N/A	(38,480)	N/A	N/A
Gross profit	8,200	N/A	N/A	24,176	N/A	N/A
Other income	9,821	N/A	N/A	12,679	N/A	N/A
Selling and distribution expenses	(242)	N/A	N/A	(614)	N/A	N/A
Administrative expenses	(7,246)	N/A	N/A	(27,479)	N/A	N/A
Finance income	9	N/A	N/A	23	N/A	N/A
Finance costs	(630)	N/A	N/A	(2,250)	N/A	N/A
Other expenses	(231)	N/A	N/A	(1,023)	N/A	N/A
Net loss on impairment of financial assets	(167)	N/A	N/A	(106)	N/A	N/A
Profit before tax	9,514	N/A	N/A	5,406	N/A	N/A
Tax income/(expense)	269	N/A	N/A	(352)	N/A	N/A
Profit for the financial year	9,783	N/A	N/A	5,054	N/A	N/A
Other comprehensive income for the financial year, net of tax						
Item that will not be reclassified subsequently to profit or loss						
Revaluation on property, plant and equipment upon transfer to investment properties	12,424	N/A	N/A	12,424	N/A	N/A
Income tax relating to revaluation reserve	(1,243)	N/A	N/A	(1,243)	N/A	N/A
Other comprehensive income for the financial year, net of tax	11,181	N/A	N/A	11,181	N/A	N/A
Total comprehensive income for the financial year	20,964	N/A	N/A	16,235	N/A	N/A
Profit for the financial year attributable to:-						
Owners of the Company	9,783	N/A	N/A	5,054	N/A	N/A
Total comprehensive income for the financial year attributable to:-						
Owners of the Company	20,964	N/A	N/A	16,235	N/A	N/A
Earnings per ordinary share attributable to equity holders of the Company						
Basic and Diluted (sen)	4.94	N/A	N/A	2.55	N/A	N/A

* There are no comparative figures disclosed for the current quarter and the cumulative period-to-date results following the change in the financial year end from 31 March to 30 June.

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CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2022

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30.06.2022 RM'000 (unaudited)	As at 30.06.2021 RM'000 (audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	99,832	125,099
Investment properties	84,000	53,370
Goodwill on consolidation	374	374
Total non-current assets	184,206	178,843
Current Assets		
Inventories	84,788	104,129
Trade receivables	1,087	1,385
Other receivables	14,221	4,016
Tax recoverable	2,320	1,611
Fixed deposits with licensed banks	1,108	1,097
Cash and bank balances	7,874	3,848
Total current assets	111,398	116,086
TOTAL ASSETS	295,604	294,929
EQUITY AND LIABILITIES		
EQUITY		
Equity Attributable to Owners of the Company		
Share capital	197,990	197,990
Reserves	32,424	16,189
Total equity	230,414	214,179
LIABILITIES		
Non-Current Liabilities		
Loan and borrowings	40,947	41,840
Lease liabilities	1,169	1,947
Deferred tax liabilities	405	77
Total non-current liabilities	42,521	43,864
Current Liabilities		
Trade payables	4,406	3,627
Other payables	6,235	5,942
Loan and borrowings	10,369	24,855
Lease liabilities	1,597	1,817
Tax payable	62	645
Total current liabilities	22,669	36,886
Total liabilities	65,190	80,750
TOTAL EQUITY AND LIABILITIES	295,604	294,929
Net Assets Per Share (sen)	116	108

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	[-----NON-DISTRIBUTABLE-----]			DISTRIBUTABLE	
	Share capital	Merger deficit	Revaluation reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 July 2021	197,990	(176,470)	6,424	186,235	214,179
Total comprehensive income:					
- revaluation on property, plant and equipment upon transfer to investment properties	-	-	11,181	-	11,181
- profit for the financial year	-	-	-	5,054	5,054
Total comprehensive income for the financial year	-	-	11,181	5,054	16,235
As at 30 June 2022 (unaudited)	197,990	(176,470)	17,605	191,289	230,414
As at 1 July 2020	N/A	N/A	N/A	N/A	N/A
Total comprehensive loss for the financial period	N/A	N/A	N/A	N/A	N/A
As at 30 June 2021*	N/A	N/A	N/A	N/A	N/A

* There are no comparative figures disclosed for the cumulative period-to-date results following the change in the financial year end from 31 March to 30 June.

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CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2022

CONSOLIDATED STATEMENT OF CASH FLOWS

	Current Year To 30.06.2022 RM'000 (unaudited)	Preceding Year To 30.06.2021 RM'000 *
Operating activities		
Profit before tax	5,406	N/A
Adjustments for:-		
Bad debts written off	24	N/A
Deposits written off	32	
Depreciation and amortisation on property, plant and equipment	4,081	N/A
Fair value gain on investment properties	(330)	N/A
Impairment loss on trade receivables no longer required	(243)	N/A
Impairment loss on trade receivables	294	N/A
Impairment loss on other receivables	55	N/A
Reversal of inventories written down	(220)	N/A
Interest expenses	2,556	N/A
Interest income	(23)	N/A
Net gain on early termination of leases	(4)	
Net gain on disposal of property, plant and equipment	(8,892)	N/A
Property, plant and equipment written off	653	N/A
Operating profit before working capital changes	3,389	N/A
Changes in working capital:-		
Inventories	19,561	N/A
Payables	1,072	N/A
Receivables	1,242	N/A
Bill payables	(10,622)	N/A
Cash generated from operations	14,642	N/A
Net tax paid	(2,558)	N/A
Interest paid	(306)	N/A
Net cash from operating activities	11,778	N/A
Investing activities		
Acquisition of property, plant and equipment	(160)	N/A
Interest received	23	N/A
Placement of fixed deposits	(11)	N/A
Proceeds from disposal of property, plant and equipment	1,301	N/A
Net cash from investing activities	1,153	N/A
Financing activities		
Interest paid	(2,250)	N/A
Repayment of lease liabilities	(1,897)	N/A
Net repayment of terms loans	(2,044)	N/A
Net cash used in financing activities	(6,191)	N/A
Net increase in cash and cash equivalents	6,740	N/A
Cash and cash equivalents at the beginning of the financial year	895	N/A
Cash and cash equivalents at the end of the financial year	7,635	N/A
Cash and cash equivalents at the end of the financial year comprise the following:-		
Cash and bank balances	7,874	N/A
Fixed deposits with licensed banks	1,108	N/A
Bank overdraft	(239)	N/A
	8,743	N/A
Less: Fixed deposits pledged with licensed banks	(1,108)	N/A
	7,635	N/A

*There are no comparative figures disclosed for the cumulative period-to-date results following the change in the financial year end from 31 March to 30 June.

CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2022

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The interim financial report of the Group is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (MFRS) 134: Interim Financial Reporting and Chapter 9 Appendix 9B of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial period ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial period ended 30 June 2021.

A2. Accounting policies

The accounting policies and methods of computation used in the interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial period ended 30 June 2021 except for the changes in accounting policies and presentation resulting from the adoption of the new and revised Malaysian Financial Reporting Standards (“MFRSs”), Amendments to MFRSs and Issues Committee Interpretations (“IC Interpretations”) that are effective and relevant to the Group for financial year beginning 1 July 2021.

The adoption of the new and revised MFRSs, Amendments to MFRSs and IC Interpretations are not expected to have any material financial impact to the Group.

The Group has not early adopted new or revised MFRSs, Amendments to MFRSs and IC Interpretations that have been issued but are not yet effective for the accounting period beginning 1 July 2021.

A3. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the latest audited financial statements for the financial period ended 30 June 2021 was not subject to any audit qualification.

A4. Seasonal or Cyclical Factors of Interim Operations

The Group’s performances are generally affected by festive seasons.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Group during the current financial quarter.

CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2022

A6. Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial years, which may have a material effect in the results of the current financial quarter.

A7. Issues, Repurchases, and Repayments of Debt and Equity Securities

There were no issues, repurchases, and repayments of debts and equity securities of the Group during the current financial quarter.

A8. Dividend Paid

There was no dividend paid in respect of the current financial quarter.

A9. Segmental Information

For management purposes, the Group is organised into two major business units based on their products and services, which comprises the following:-

- (i) Textile – Retailing textile and textile-based products within the retailing industry.
- (ii) Investment and management – Investment holding company and providing management services.

	Trading activities 30.06.2022 RM'000	Investment 30.06.2022 RM'000	Elimination 30.06.2022 RM'000	Total 30.06.2022 RM'000
Revenue				
External revenue	60,499	2,157	-	62,656
Inter-segment revenue	33,930	250	(34,180)	-
Total revenue	94,429	2,407	(34,180)	62,656
Results				
Interest income	665	283	(925)	23
Finance costs	(1,465)	(2,016)	925	(2,556)
Depreciation & amortisation	(4,961)	(879)	1,759	(4,081)
Other non-cash (expenses)/income	(554)	305	8,880	8,631
Tax expense	(260)	(89)	(3)	(352)
Segmental (loss)/profit	(3,562)	(5,269)	16,418	7,587
Assets				
Addition to non-current assets other than deferred tax assets	160	-	-	160
Segment assets	262,353	364,888	(333,957)	293,284
Liability				
Segment liabilities	65,916	22,809	(78,084)	10,641

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 JUNE 2022**

A10. Valuation of Investment Properties

The Group adopts fair value model for its investment properties.

During the current financial quarter, there was a net fair value gain on investment properties of RM0.3 million recognised in the statement of comprehensive income.

Additionally, a revaluation surplus, net of tax of RM11.2 million was recognised in the statement of comprehensive income and statement of changes in equity as revaluation reserve following the revaluation of property, plant and equipment upon transfer to investment properties.

A11. Material Events Subsequent to the End of the Quarter

There were no material events subsequent to the end of the current financial quarter up to 22 August 2022.

A12. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter.

A13. Changes in Contingent Liabilities and Contingent Assets

Save as disclosed below and the contingent liabilities arising from the material litigation as disclosed in Note B.11, the Company is not aware of any other contingent liabilities as at 30 June 2022:-

	30.06.2022
	RM'000
Corporate guarantee given by the Company to licensed bank for credit facilities granted to Kamdar Sdn Bhd	4,924
Corporate guarantee given by the Company to licensed bank for credit facilities granted to Beauty Gallant Sdn Bhd	4,281
Corporate guarantee given by the Company to licensed bank for credit facilities granted to Kamdar Stores Sdn Bhd	14,700
Corporate guarantee given by the Company to licensed bank for credit facilities granted to Kamdar Holdings Sdn Bhd	11,969
Corporate guarantee given by the Company to licensed bank for credit facilities granted to Kesar Sdn Bhd	1,289
Total	37,163

There was no contingent asset as at 30 June 2022.

CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 JUNE 2022

A14. Significant Related Party Transactions

The Group's recurrent related party transactions in the current quarter and the cumulative year to date ended 30 June 2022 are as follows:-

	Current Year Quarter 30.06.2022 (unaudited) RM'000	Cumulative Year To Date 30.06.2022 (unaudited) RM'000
Sales of goods:-		
- Aum Fabrics Pte Ltd ⁽¹⁾	-	*

⁽¹⁾ a company where the director, Ms Pragna A/P K M Kamdar has substantial interest.

* Less than RM1,000

A15. Capital Commitments

Capital commitments not provided for in the financial statements as at 30 June 2022 are as follows:-

	As at 30.06.2022 (unaudited) RM'000	As at 30.06.2021 (audited) RM'000
Authorised and contracted for:-		
- Property, plant and equipment	500	554

A16. Disposal of property

- (a) The Company's wholly-owned indirect subsidiary, Orisea Trade Sdn Bhd ("OT") has entered into a Sale and Purchase Agreement ("SPA") with GSH Precision Technology Sdn Bhd ("GSH") on 15 December 2021 to dispose a four storey detached factory bearing postal address No. 31, Hilir Sungai Keluang 1, Taman Perindustrian Bayan Lepas, Fasa 4, 11900 Bayan Lepas, Pulau Pinang held under PN 5854, Lot 12384, Mukim 12, Daerah Barat Daya, Negeri Pulau Pinang measuring approximately 4,045 square metre for a consideration of RM12.3 million.

The disposal transaction was successfully completed during the current financial quarter. Accordingly, a gain on disposal of property, plant and equipment of RM8.9 million was recognised in the statement of comprehensive income.

- (b) The Company's wholly-owned subsidiary, Kesar Sdn Bhd ("KSB") has entered into a SPA with a third party on 3 June 2022 to dispose an apartment bearing postal address No. 98-19-20, 19th Floor Sinar Bukit Dumbar, Jalan Faraday, 11700 Gelugor, Pulau Pinang under Parent Lot Title No. 62388, Lot 730, Daerah Timor Laut, Pulau Pinang measuring approximately 700 square feet for a consideration of RM0.3 million.

There was no gain or loss arising from this transaction as the property was disposed at its fair value.

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EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENT OF BURSA SECURITIES

B1. Review of Performance

Statement of Profit & Loss and Other Comprehensive Income

	Current Year Quarter 30.06.2022 (unaudited) RM'000	Preceding Year Quarter 30.06.2021 * RM'000
Revenue	23,812	N/A
Gross profit	8,200	N/A
Profit before tax	9,514	N/A

* There are no comparative figures disclosed following the change in the financial year end from 31 March to 30 June.

The Group registered a revenue of RM23.8 million for the three (3) months ended 30 June 2022 which mainly derived from its textile business. Its profit before tax of RM9.5 million for the current quarter was backed by fair value gain on investment properties of RM0.3 million and gain on disposal of property, plant and equipment of RM8.9 million, but partially offset by incidental expenses of RM0.7 million incurred in connection with the disposal. There was no financial result for the preceding year corresponding quarter following the change in the financial year end from 31 March to 30 June.

Statement of Financial Position

	As at 30.06.2022 (unaudited) RM'000	As at 30.06.2021 (audited) RM'000
Total assets	295,604	294,929
Total liabilities	65,190	80,750

Total assets increased by RM0.7 million to RM295.6 million as at 30 June 2022 when compared with RM294.9 million as at 30 June 2021. This was mainly due to revaluation of property, plant and equipment upon transfer to investment properties of RM11.2 million, fair value gain on investment properties of RM0.3 million, coupled with the increase in other receivables arising from outstanding balance purchase price from disposal of properties of RM11.3 million which has yet to be received.

However, the effect of the increase was partially offset by lower inventory holding level, disposal of properties of RM3.7 million, in addition to depreciation and amortisation charges of RM4.1 million arising from property, plant and equipment and prepaid land lease payment.

Total liabilities which mainly comprise of borrowings, lease liabilities, trade and other payables, decreased by RM15.6 million to RM65.2 million as at 30 June 2022 when compared with RM80.8 million as at 30 June 2021, mainly due to repayments of borrowings.

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B1. Review of Performance (cont'd)

Statement of Cash Flows

	As at 30.06.2022 (unaudited) RM'000	As at 30.06.2021 * RM'000
Operating activities	11,778	N/A
Investing activities	1,153	N/A
Financing activities	(6,191)	N/A
Net changes in cash and cash equivalents	6,740	N/A

* There are no comparative figures disclosed following the change in the financial year end from 31 March to 30 June.

The Group's net cash and cash equivalents increased by RM6.7 million as of 30 June 2022, mainly contributed by net cash from operating and investing activities, net of cash outflows used in financing activities.

The increase in net cash from operating activities was largely driven by higher retail sales, partially offset by the repayment of bill payables utilised for working capital purpose. The net cash from investing activities was mainly due to proceeds from disposal of property, plant and equipment, whilst, the cash outflows in financing activities was for repayment of borrowings and lease liabilities, including interest.

B2. Material Changes in the Loss Before Taxation for the Quarter Compared with Immediate Preceding Quarter

	Current Year Quarter 30.06.2022 (unaudited) RM'000	Immediate Preceding Quarter 31.03.2022 (unaudited) RM'000
Revenue	23,812	18,336
Gross profit	8,200	7,495
Profit/(Loss) before tax	9,514	(801)

For current year quarter, the Group's revenue increased by RM5.5 million or 30.1% from RM18.3 million in the preceding quarter ended 31 March 2022. This was mainly fueled by ongoing recovery in domestic economy as the country returning to an almost normal lifestyle, where the country's borders reopened and restricted operating hours lifted effective 1 April 2022, as well as strong festive sales during the traditionally high-volume season, Hari Raya Aidilfitri.

Accordingly, the Group's gross profit ("GP") increased in tandem with higher revenue, whilst its GP margin dropped to 34.4% from 40.9% in the immediately preceding quarter mainly attributed to sales promotion in conjunction with festivities and stock clearance sales. Despite marginal improvement in GP, the Group registered a profit before tax of RM9.5 million from a loss before tax of RM0.8 million in the preceding quarter. This was mainly contributed by fair value gain on investment properties of RM0.3 million, gain on disposal of property, plant and equipment of RM8.9 million, partially offset by incidental expenses of RM0.7 million incurred in connection with the disposal. Its profit before tax for the current quarter had also taken into account of reversal of inventories written down of RM1.7 million (31.03.2022: inventories written down of RM0.3 million), as well as property, plant and equipment written off of RM0.2 million (31.03.2022: RM0.5 million).

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS
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B3. Commentary on Prospects

The International Monetary Fund reported, in an update to its World Economic Outlook, that the global economic growth is expected to further decelerate to 3.2% in 2022, from a previous forecast of 3.6% in April 2022. The global economic outlook remains uncertain as its progress towards global recovery and growth were severely disrupted by persistent supply-demand imbalances and escalating food and energy prices, owing to slowdown in China, amid Covid-19 outbreaks and frequent lockdowns in addition to negative spillovers from the geopolitical war between Russia and Ukraine.

In Malaysia, the successful vaccination drive, full withdrawal of movement restrictions together with the implementation of special withdrawal under the Employees Provident Fund (EPF) i-Sinar facility of RM10,000 in April 2022, as well as the upward revision of minimum wage with effect from 1 May 2022, had resulted in continuous expansion in consumer spending. However, lingering inflationary pressures on household disposable income remain to be the key risks to sustain consumer spending as higher commodity prices, the government's gradual withdrawal of food and fuel subsidies and an interest-rate hike in the near term will likely result in rising cost of living and erode the buying power of Malaysian consumers, leading to prioritise buying.

Despite this, the Malaysian economy is projected to rebound with stronger GDP growth for the remaining period of 2022, given its current positive momentum and stronger-than-expected recovery. In light of this, the Group is optimistic of the prospect of the retail industry and remains hopeful for its business activities to improve, underpinned by strong and supportive fiscal incentives undertaken by the government.

Going forward, the Group's strategies are to streamline its operations and undertake further cost reductions by shutting down unprofitable stores. The Group is also determined to explore new locations and business models to adapt to the changing market tastes, while at the same time, will continue its ongoing efforts to explore modern online business platforms, to form strategic partnerships and develop new marketing strategies to capture a greater market share and particularly, the younger demographics, so as to weather the economic impact of rising costs and global supply chain disruptions on the Group's operating margin and to improve the financial performance of the Group.

B4. Variation on Revenue or Profit Estimate, Forecast, Projection or Internal Targets

Not applicable.

B5. Variance of Actual Profit After Tax and Minority Interest and the Forecast Profit after Tax and Minority Interest

Not applicable.

B6. Shortfall in the Profit Guarantee

Not applicable.

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B7. Tax Expense

	Current Year Quarter 30.06.2022 (unaudited) RM'000	Cumulative Year To Date 30.06.2022 (unaudited) RM'000
Income tax		
- Current	147	524
- Underprovision in prior year	215	261
Deferred tax	(1,095)	(897)
Real property gain tax	464	464
Total	(269)	352

Income tax expense is recognised in each quarter based on the best estimate of the weighted average annual income tax rate expected for the full financial year.

B8. Status of Corporate Proposals

There were no corporate proposals announced and completed as at 22 August 2022.

B9. Utilisation of Proceeds Raised from Corporate Proposal

There were no proceeds raised from corporate proposal as at 22 August 2022.

B10. Borrowings and Debts Securities

	As at 30.06.2022 (unaudited) RM'000	As at 30.06.2021 (audited) RM'000
Current		
Secured:-		
- Bankers' acceptance	4,911	15,533
- Bank overdrafts	239	2,953
- Term loans	5,027	6,369
Total current	10,177	24,855
Non-current		
Secured:-		
- Term loans	41,138	41,840
Total non-current	41,138	41,840
Total	51,315	66,695

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B11. Material Litigation

There were no material changes in the material litigation since the latest audited financial statements for the financial period ended 30 June 2021 up to 22 August 2022, except for the following:

Litigation with Mohamad Hafiz Bin Hamidun (“Plaintiff”)

Pursuant to the Court’s order on 8 December 2021, the wholly owned subsidiary company, Kamdar Sdn Bhd is required to pay a total amount of RM313,603.01 to the Plaintiff. The total amount claimed of RM313,603.01 is made up of loss of goodwill and loss of endorsement fees/royalty fees of RM254,000.00 and interest of 5% per annum calculated from the date of filing of the action until the date of full realisation amounting to RM59,603.01.

The total liability of RM313,603.01 had been fully provided for in the previous financial quarter ended 31 December 2021.

The Plaintiff has filed an appeal to the Court of Appeal against the assessment of damages by the High Court.

B12. Dividends

The Directors do not recommend any interim dividend for the current financial quarter.

B13. Earnings Per Share

Earnings per share are calculated by dividing the loss after tax by the weighted average number of ordinary shares in issue during the financial year.

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.2022 (unaudited)	Preceding Year Quarter 30.06.2021 *	Current Year Quarter 30.06.2022 (unaudited)	Preceding Year Quarter 30.06.2021 *
Earnings attributable to ordinary shareholders of the Company (RM'000)	9,783	N/A	5,054	N/A
Number of ordinary shares in issued ('000)	197,990	N/A	197,990	N/A
Basic and diluted losses per share (sen)	4.94	N/A	2.55	N/A

* There are no comparative figures disclosed for the current quarter and the cumulative period-to-date results following the change in the financial year end from 31 March to 30 June.

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B14. Note to the Statement of Profit or Loss and Other Comprehensive Income

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.2022 (unaudited)	Preceding Year Quarter 30.06.2021 *	Current Year Quarter 30.06.2022 (unaudited)	Preceding Year Quarter 30.06.2021 *
	RM'000	RM'000	RM'000	RM'000
Profit from operations from the year is arrived at after charging:-				
Bad debts written off	23	N/A	24	N/A
Deposits written off	32	N/A	32	N/A
Depreciation and amortisation on property, plant and equipment	(306)	N/A	4,081	N/A
Impairment loss on trade receivables	294	N/A	294	N/A
Impairment loss on other receivables	45	N/A	55	N/A
Interest expenses	689	N/A	2,556	N/A
Inventories written off	(3)	N/A	-	N/A
Property, plant and equipment written off	182	N/A	653	N/A
Rental of equipment	9	N/A	35	N/A
Rental expenses	172	N/A	1,024	N/A
And after crediting:-				
Fair value gain on investment properties	330	N/A	(330)	N/A
Net gain on early termination of leases	(4)	N/A	(4)	N/A
Net gain on disposal of property, plant and equipment	(8,892)	N/A	(8,892)	N/A
Impairment loss on trade receivables no longer required	(172)	N/A	(243)	N/A
Interest income	(9)	N/A	(23)	N/A
Reversal of inventories written down	(1,702)	N/A	(220)	N/A
Rental income	(660)	N/A	(2,157)	N/A

* There are no comparative figures disclosed for the current quarter and the cumulative period-to-date results following the change in the financial year end from 31 March to 30 June.

Save for the above, the other items as required under Chapter 9 Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

KAMDAR

KAMDAR GROUP (M) BERHAD

Registration No.: 200201010077 (577740-A)

(Incorporated in Malaysia)

CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2022

B15. Foreign Currency Risk Management

The Group did not enter into any foreign currency contracts during the current financial quarter.

B16. Trade Receivables

	As at 30.06.2022 (unaudited) RM'000	As at 30.06.2021 (audited) RM'000
Neither past due nor impaired	15	215
Past due but not impaired:		
Less than 30 days	134	107
31 to 60 days	188	269
61 to 90 days	476	92
More than 90 days	274	702
Past due more than 90 days and impaired	1,126	1,075
Total trade receivables, gross	2,213	2,460

B17. Material Impairment of Assets

There was no material impairment of assets during the current financial quarter.

By order of the Board

Lim Seck Wah (MAICSA 0799845)

M. Chandrasegaran A/L S.Murugasu (MAICSA 0781031)

Company Secretaries

29 August 2022