



**KAMDAR GROUP (M) BERHAD**

Registration No.: 200201010077 (577740-A)

(Incorporated in Malaysia)

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE QUARTER ENDED 31 MARCH 2022**

The Board of Directors of Kamdar Group (M) Berhad is pleased to announce the following unaudited consolidated financial statements for the quarter ended 31 March 2022 which should be read in conjunction with the audited consolidated financial statements for the financial period ended 30 June 2021 and the accompanying explanatory notes attached to the unaudited consolidated financial statements.

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter 31.03.2022 RM'000 (unaudited)	Preceding Year Quarter 31.03.2021 RM'000 *	Changes %	Current Year To Date 31.03.2022 RM'000 (unaudited)	Preceding Year To Date 31.03.2021 RM'000 *	Changes %
Revenue	18,336	N/A	N/A	38,844	N/A	N/A
Cost of sales	(10,841)	N/A	N/A	(22,868)	N/A	N/A
<b>Gross profit</b>	<b>7,495</b>	<b>N/A</b>	<b>N/A</b>	<b>15,976</b>	<b>N/A</b>	<b>N/A</b>
Other income	761	N/A	N/A	2,858	N/A	N/A
Selling and distribution expenses	(176)	N/A	N/A	(372)	N/A	N/A
Administrative expenses	(7,963)	N/A	N/A	(20,233)	N/A	N/A
Finance income	8	N/A	N/A	14	N/A	N/A
Finance costs	(482)	N/A	N/A	(1,620)	N/A	N/A
Other expenses	(457)	N/A	N/A	(792)	N/A	N/A
Net gain on impairment of financial assets	13	N/A	N/A	61	N/A	N/A
<b>Loss before tax</b>	<b>(801)</b>	<b>N/A</b>	<b>N/A</b>	<b>(4,108)</b>	<b>N/A</b>	<b>N/A</b>
Tax expense	(233)	N/A	N/A	(621)	N/A	N/A
<b>Loss for the financial period</b>	<b>(1,034)</b>	<b>N/A</b>	<b>N/A</b>	<b>(4,729)</b>	<b>N/A</b>	<b>N/A</b>
Other comprehensive loss for the financial period, net of tax	-	N/A	N/A	-	N/A	N/A
Total comprehensive loss for the financial period	(1,034)	N/A	N/A	(4,729)	N/A	N/A
<b>Loss for the financial period attributable to:-</b>						
Owners of the Company	(1,034)	N/A	N/A	(4,729)	N/A	N/A
<b>Total comprehensive loss for the financial period attributable to:-</b>						
Owners of the Company	(1,034)	N/A	N/A	(4,729)	N/A	N/A
<b>Losses per ordinary share attributable to equity holders of the Company</b>						
Basic and Diluted (sen)	(0.52)	N/A	N/A	(2.39)	N/A	N/A

\* There are no comparative figures disclosed for the current quarter and the cumulative period-to-date results following the change in the financial year end from 31 March to 30 June.

# KAMDAR

## KAMDAR GROUP (M) BERHAD

Registration No.: 200201010077 (577740-A)

(Incorporated in Malaysia)

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2022

#### CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31.03.2022 RM'000 (unaudited)	As at 30.06.2021 RM'000 (audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	99,004	125,099
Investment properties	71,498	53,370
Goodwill on consolidation	374	374
<b>Total non-current assets</b>	<b>170,876</b>	<b>178,843</b>
<b>Current Assets</b>		
Inventories	94,985	104,129
Trade receivables	1,210	1,385
Other receivables	3,852	4,016
Tax recoverable	2,089	1,611
Fixed deposits with licensed banks	1,108	1,097
Cash and bank balances	5,156	3,848
	108,400	116,086
Non-current assets held for sale	3,402	-
<b>Total current assets</b>	<b>111,802</b>	<b>116,086</b>
<b>TOTAL ASSETS</b>	<b>282,678</b>	<b>294,929</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
<b>Equity Attributable to Owners of the Company</b>		
Share capital	197,990	197,990
Reserves	11,460	16,189
<b>Total equity</b>	<b>209,450</b>	<b>214,179</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Loan and borrowings	41,949	41,840
Lease liabilities	662	1,947
Deferred tax liabilities	275	77
<b>Total non-current liabilities</b>	<b>42,886</b>	<b>43,864</b>
<b>Current Liabilities</b>		
Trade payables	7,410	3,627
Other payables	5,867	5,942
Loan and borrowings	15,234	24,855
Lease liabilities	1,760	1,817
Tax payable	71	645
<b>Total current liabilities</b>	<b>30,342</b>	<b>36,886</b>
<b>Total liabilities</b>	<b>73,228</b>	<b>80,750</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>282,678</b>	<b>294,929</b>
<b>Net Assets Per Share (sen)</b>	<b>106</b>	<b>108</b>

# KAMDAR

## KAMDAR GROUP (M) BERHAD

Registration No.: 200201010077 (577740-A)  
(Incorporated in Malaysia)

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2022

#### CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	[-----NON-DISTRIBUTABLE-----]			DISTRIBUTABLE	
	Share capital	Merger deficit	Revaluation reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 July 2021	197,990	(176,470)	6,424	186,235	214,179
Total comprehensive loss for the financial period	-	-	-	(4,729)	(4,729)
As at 31 March 2022 (unaudited)	197,990	(176,470)	6,424	181,506	209,450
As at 1 July 2020	N/A	N/A	N/A	N/A	N/A
Total comprehensive loss for the financial period	N/A	N/A	N/A	N/A	N/A
As at 31 March 2021*	N/A	N/A	N/A	N/A	N/A

\* There are no comparative figures disclosed for the cumulative period-to-date results following the change in the financial year end from 31 March to 30 June.

# KAMDAR

## KAMDAR GROUP (M) BERHAD

Registration No.: 200201010077 (577740-A)

(Incorporated in Malaysia)

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2022

#### CONSOLIDATED STATEMENT OF CASH FLOWS

	Current Year To Date 31.03.2022 RM'000 (unaudited)	Preceding Year To Date 31.03.2021 RM'000 *
<b>Operating activities</b>		
Loss before tax	(4,108)	N/A
Adjustments for:-		
Bad debts written off	1	N/A
Depreciation and amortisation on property, plant and equipment	4,387	N/A
Impairment loss on trade receivables no longer required	(71)	N/A
Impairment loss on other receivables	10	N/A
Inventories written down	1,482	N/A
Inventories written off	3	N/A
Interest expenses	1,867	N/A
Interest income	(14)	N/A
Net loss on disposal of property, plant and equipment	5	N/A
Property, plant and equipment written off	471	N/A
Operating profit before working capital changes	4,033	N/A
Changes in working capital:-		
Inventories	7,659	N/A
Payables	3,708	N/A
Receivables	399	N/A
Bill payables	(7,992)	N/A
Cash generated from operations	7,807	N/A
Net tax paid	(1,475)	N/A
Interest paid	(247)	N/A
<b>Net cash from operating activities</b>	<b>6,085</b>	<b>N/A</b>
<b>Investing activities</b>		
Acquisition of property, plant and equipment	(308)	N/A
Interest received	14	N/A
Placement of fixed deposits	(11)	N/A
Proceeds from disposal of property, plant and equipment	10	N/A
<b>Net cash used in investing activities</b>	<b>(295)</b>	<b>N/A</b>
<b>Financing activities</b>		
Interest paid	(1,620)	N/A
Repayment of lease liabilities	(1,342)	N/A
Net repayment of terms loans	(1,228)	N/A
<b>Net cash used in financing activities</b>	<b>(4,190)</b>	<b>N/A</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,600</b>	<b>N/A</b>
<b>Cash and cash equivalents at the beginning of the financial period</b>	<b>895</b>	<b>N/A</b>
<b>Cash and cash equivalents at the end of the financial period</b>	<b>2,495</b>	<b>N/A</b>
<b>Cash and cash equivalents at the end of the financial period comprise the following:-</b>		
Cash and bank balances	5,156	N/A
Fixed deposits with licensed banks	1,108	N/A
Bank overdraft	(2,661)	N/A
	3,603	N/A
Less: Fixed deposits pledged with licensed banks	(1,108)	N/A
	<b>2,495</b>	<b>N/A</b>

\*There are no comparative figures disclosed for the cumulative period-to-date results following the change in the financial year end from 31 March to 30 June.

---

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE QUARTER ENDED 31 MARCH 2022**

---

**NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

**A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 INTERIM FINANCIAL REPORTING**

---

**A1. Basis of Preparation**

The interim financial report of the Group is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (MFRS) 134: Interim Financial Reporting and Chapter 9 Appendix 9B of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial period ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial period ended 30 June 2021.

**A2. Accounting policies**

The accounting policies and methods of computation used in the interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial period ended 30 June 2021 except for the changes in accounting policies and presentation resulting from the adoption of the new and revised Malaysian Financial Reporting Standards (“MFRSs”), Amendments to MFRSs and Issues Committee Interpretations (“IC Interpretations”) that are effective and relevant to the Group for financial year beginning 1 July 2021.

The adoption of the new and revised MFRSs, Amendments to MFRSs and IC Interpretations are not expected to have any material financial impact to the Group.

The Group has not early adopted new or revised MFRSs, Amendments to MFRSs and IC Interpretations that have been issued but are not yet effective for the accounting period beginning 1 July 2021.

**A3. Auditors’ Report on Preceding Annual Financial Statements**

The auditors’ report on the latest audited financial statements for the financial period ended 30 June 2021 was not subject to any audit qualification.

**A4. Seasonal or Cyclical Factors of Interim Operations**

The Group’s performances are generally affected by festive seasons.

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2022

#### A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Group during the current financial quarter.

#### A6. Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial years, which may have a material effect in the results of the current financial quarter.

#### A7. Issues, Repurchases, and Repayments of Debt and Equity Securities

There were no issues, repurchases, and repayments of debts and equity securities of the Group during the current financial quarter.

#### A8. Dividend Paid

There was no dividend paid in respect of the current financial quarter.

#### A9. Segmental Information

For management purposes, the Group is organised into two major business units based on their products and services, which comprises the following:-

- (i) Textile – Retailing textile and textile-based products within the retailing industry.
- (ii) Investment and management – Investment holding company and providing management services.

	<b>Trading activities</b>	<b>Investment</b>	<b>Elimination</b>	<b>Total</b>
	<b>31.03.2022</b>	<b>31.03.2022</b>	<b>31.03.2022</b>	<b>31.03.2022</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue				
External revenue	37,347	1,497	-	38,844
Inter-segment revenue	24,583	175	(24,758)	-
<b>Total revenue</b>	<b>61,930</b>	<b>1,672</b>	<b>(24,758)</b>	<b>38,844</b>
<b>Results</b>				
Interest income	14	-	-	14
Finance costs	(934)	(933)	-	(1,867)
Depreciation & amortisation	(3,535)	(659)	(193)	(4,387)
Other non-cash (expenses)/income	(1,951)	50	-	(1,901)
Tax expense	(375)	(48)	(198)	(621)
<b>Segmental (loss)/profit</b>	<b>(4,148)</b>	<b>376</b>	<b>896</b>	<b>(2,876)</b>
<b>Assets</b>				
Addition to non-current assets other than deferred tax assets	308	-	-	308
<b>Segment assets</b>	<b>258,093</b>	<b>374,073</b>	<b>(351,577)</b>	<b>280,589</b>
<b>Liability</b>				
<b>Segment liabilities</b>	<b>57,178</b>	<b>20,829</b>	<b>(64,730)</b>	<b>13,277</b>

# KAMDAR

## KAMDAR GROUP (M) BERHAD

Registration No.: 200201010077 (577740-A)

(Incorporated in Malaysia)

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2022

#### A10. Valuation of Investment Properties

The Group adopts fair value model for its investment properties. The Group did not revalue any of its investment properties during the current financial quarter.

#### A11. Material Events Subsequent to the End of the Quarter

There were no material events subsequent to the end of the current financial quarter up to 19 May 2022.

#### A12. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter.

#### A13. Changes in Contingent Liabilities and Contingent Assets

Save as disclosed below and the contingent liabilities arising from the material litigation as disclosed in Note B.11, the Company is not aware of any other contingent liabilities as at 31 March 2022:-

	<b>31.03.2022</b>
	<b>RM'000</b>
Corporate guarantee given by the Company to licensed bank for credit facilities granted to Kamdar Sdn Bhd	8,625
Corporate guarantee given by the Company to licensed bank for credit facilities granted to Pusat Membeli-belah Kamdar (Penang) Sdn Bhd	310
Corporate guarantee given by the Company to licensed bank for credit facilities granted to Beauty Gallant Sdn Bhd	4,867
Corporate guarantee given by the Company to licensed bank for credit facilities granted to Kamdar Stores Sdn Bhd	14,802
Corporate guarantee given by the Company to licensed bank for credit facilities granted to Kamdar Holdings Sdn Bhd	12,306
Corporate guarantee given by the Company to licensed bank for credit facilities granted to Kesar Sdn Bhd	1,897
<b>Total</b>	<b>42,807</b>

There was no contingent asset as at 31 March 2022.

# KAMDAR

## KAMDAR GROUP (M) BERHAD

Registration No.: 200201010077 (577740-A)

(Incorporated in Malaysia)

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2022

#### A14. Significant Related Party Transactions

The Group's recurrent related party transactions in the current quarter and the cumulative year to date ended 31 March 2022 are as follows:-

	Current Year Quarter 31.03.2022 (unaudited) RM'000	Cumulative Year To Date 31.03.2022 (unaudited) RM'000
Sales of goods:-		
- Aum Fabrics Pte Ltd <sup>(1)</sup>	-	*

<sup>(1)</sup> a company where the director, Ms Pragna A/P K M Kamdar has substantial interest.

\* Less than RM1,000

#### A15. Capital Commitments

Capital commitments not provided for in the financial statements as at 31 March 2022 are as follows:-

	As at 31.03.2022 (unaudited) RM'000	As at 30.06.2021 (audited) RM'000
Authorised and contracted for:-		
- Property, plant and equipment	499	554

#### A16. Disposal of property

The Company's wholly-owned indirect subsidiary, Orisea Trade Sdn Bhd ("OT") has entered into a Sale and Purchase Agreement ("SPA") with GSH Precision Technology Sdn Bhd ("GSH") on 15 December 2021 to dispose a four storey detached factory bearing postal address No. 31, Hilir Sungai Keluang 1, Taman Perindustrian Bayan Lepas, Fasa 4, 11900 Bayan Lepas, Pulau Pinang held under PN 5854, Lot 12384, Mukim 12, Daerah Barat Daya, Negeri Pulau Pinang measuring approximately 4,045 square metre for a consideration of RM12,300,000.00. The SPA is subject to and conditional upon OT obtaining written consents from Penang Development Corporation and Penang State Authority on the sale and transfer of the above property to GSH and upon a certified true copy of the replacement title has been duly issued by the relevant land office/registry is delivered to GSH's Solicitors.

Under the circumstances, until the disposal of the property is completed, the carrying amount of its value is presented in the Statements of Financial Position as "Non-current assets held for sale". Once the disposal of the property is completed, the Group would then recognise a gain on disposal of approximately RM8.8 million.

#### A17. Review by External Auditors

This interim financial report has been reviewed by the External Auditors of the Company in accordance with International Standard on Review Engagement 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".



# KAMDAR

## KAMDAR GROUP (M) BERHAD

Registration No.: 200201010077 (577740-A)

(Incorporated in Malaysia)

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2022

#### EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENT OF BURSA SECURITIES

##### B1. Review of Performance

###### Statement of Profit & Loss and Other Comprehensive Income

	<b>Current Year Quarter 31.03.2022 (unaudited)</b>	<b>Preceding Year Quarter 31.03.2021 *</b>
	<b>RM'000</b>	<b>RM'000</b>
Revenue	18,336	N/A
Gross profit	7,495	N/A
Loss before tax	(801)	N/A

\* There are no comparative figures disclosed following the change in the financial year end from 31 March to 30 June.

The Group registered a loss before tax of RM0.8 million from its revenue of RM18.3 million for the three (3) months ended 31 March 2022 which mainly derived from its textile business. Its loss before tax for the current quarter had also taken into account of inventories written down and property, plant and equipment written off. There was no financial result for the preceding year corresponding quarter following the change in the financial year end from 31 March to 30 June.

###### Statement of Financial Position

	<b>As at 31.03.2022 (unaudited)</b>	<b>As at 30.06.2021 (audited)</b>
	<b>RM'000</b>	<b>RM'000</b>
Total assets	282,678	294,929
Total liabilities	73,228	80,750

Total assets decreased by RM12.2 million to RM282.7 million as at 31 March 2022 when compared with RM294.9 million as at 30 June 2021. This was mainly due to lower inventory holding level as a result of higher retail sales coupled with inventories written down and written off. Additionally, there were depreciation and amortisation charges of RM4.4 million arising from non-current assets which are made up of property, plant and equipment and prepaid land lease payment.

Total liabilities which mainly comprise of borrowings, lease liabilities, trade and other payables, decreased by RM7.6 million to RM73.2 million as at 31 March 2022 when compared with RM80.8 million as at 30 June 2021. This was mainly due to repayments of borrowings, but partially offset by increase in trade payable arising from credit purchases recorded towards the end of the financial period.

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2022

#### B1. Review of Performance (cont'd)

##### Statement of Cash Flows

	As at 31.03.2022 (unaudited) RM'000	As at 31.03.2021 * RM'000
Operating activities	6,085	N/A
Investing activities	(295)	N/A
Financing activities	(4,190)	N/A
<b>Net changes in cash and cash equivalents</b>	<b>1,600</b>	<b>N/A</b>

\* There are no comparative figures disclosed following the change in the financial year end from 31 March to 30 June.

The Group's net cash and cash equivalents increased by RM1.6 million as of 31 March 2022, mainly contributed by net cash from operating activities, net of cash outflows used for financing activities.

The increase in net cash from operating activities was largely driven by higher retail sales and purchases on credit from suppliers. However, the quantum of increase in net cash from operating activities was partially offset by the repayment of bill payables utilised for working capital purpose and payment of income tax. Whilst, the net cash used in financing activities was for repayment of borrowings and lease liabilities, including interest, in addition to conversion of short-term bill payable to long-term term loan.

#### B2. Material Changes in the Loss Before Taxation for the Quarter Compared with Immediate Preceding Quarter

	Current Year Quarter 31.03.2022 (unaudited) RM'000	Immediate Preceding Quarter 31.12.2021 (unaudited) RM'000
Revenue	18,336	16,611
Gross profit	7,495	6,847
Loss before tax	(801)	(1,576)

For current year quarter, the Group's revenue increased by RM1.7 million or 10.2% from RM16.6 million in the preceding quarter ended 31 December 2021. Despite growing concern on the spike in Omicron-dominant Covid-19 infections in end-January, consumption momentum continued to sustain and recover from the preceding quarter. This was mainly fueled by ongoing recovery in domestic economy, further relaxation of Covid-19 restrictions and standard operating procedures ("SOP"), as well as effective commercial execution.

Accordingly, the Group registered an improved gross profit and a lower loss before tax of RM0.8 million from RM1.6 million in the preceding quarter, in tandem with higher revenue. Its loss before tax for the current quarter had also taken into account of inventories written down and property, plant and equipment written off of RM0.3 million (31.12.2021: RM0.1 million) and RM0.5 million (31.12.2021: RMNil) respectively, but cushioned by lower operating costs from the Group's cost optimisation exercise and in the absence of damaged claim from litigation of RM0.3 million recorded in the preceding quarter.

---

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE QUARTER ENDED 31 MARCH 2022**

---

**B3. Commentary on Prospects**

The International Monetary Fund reported, in an update to its World Economic Outlook, that the global economic growth is expected to further decelerate to 3.6% in 2022, from a previous forecast of 4.4% in January 2022. The global economic outlook remains uncertain, despite it was on its path to recovery from the Covid-19 pandemic, due to bottlenecks in global supply chains and escalating energy and fuel prices resulted from frequent lockdowns in China and sudden eruption of geopolitical war between Russia and Ukraine. These downside risks had severely elevated inflation and disrupted the progress towards global recovery and growth.

In Malaysia, the decline in Covid-19 infection cases and improved vaccination rates had enabled the country to enter the “Transition to Endemic” Phase, with the country’s borders reopened and restricted operating hours lifted effective 1 April 2022. As the country transitioned to returning to an almost normal lifestyle, it is expected that a firmer recovery may take place with continued expansion in external demand in addition to improvement in employment and income prospects. Additionally, the implementation of various stimulus packages such as the special withdrawal under the Employees Provident Fund (EPF) i-Sinar facility of RM10,000 in April 2022, as well as the upward revision of minimum wage with effect from 1 May 2022, are also expected to provide an immediate boost in consumer spending which may benefit the local retail industry.

In light of this, the Group is optimistic that its retailing business may continue to improve, especially during the traditionally high-volume season, Hari Raya Aidilfitri, whilst hoping for its business activities to gradually rebound to pre-pandemic level for the remaining period of 2022.

Going forward, the Group’s strategies are to streamline its operations and undertake further cost reductions by shutting down unprofitable stores. The Group is also determined to explore new locations and business models to adapt to the changing market tastes, while at the same time, will continue its ongoing efforts to explore modern online business platforms, to form strategic partnerships and develop new marketing strategies to capture a greater market share and particularly, the younger demographics, so as to weather the economic impact of rising costs and global supply chain disruptions on the Group’s operating margin and to improve the financial performance of the Group.

**B4. Variation on Revenue or Profit Estimate, Forecast, Projection or Internal Targets**

Not applicable.

**B5. Variance of Actual Profit After Tax and Minority Interest and the Forecast Profit after Tax and Minority Interest**

Not applicable.

**B6. Shortfall in the Profit Guarantee**

Not applicable.

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2022

#### B7. Tax Expense

	Current Year Quarter 31.03.2022 (unaudited) RM'000	Cumulative Year To Date 31.03.2022 (unaudited) RM'000
Income tax		
- Current	91	377
- Underprovision in prior year	-	46
Deferred tax	142	198
<b>Total</b>	<b>233</b>	<b>621</b>

Income tax expense is recognised in each quarter based on the best estimate of the weighted average annual income tax rate expected for the full financial year.

#### B8. Status of Corporate Proposals

There were no corporate proposals announced and completed as at 19 May 2022.

#### B9. Utilisation of Proceeds Raised from Corporate Proposal

There were no proceeds raised from corporate proposal as at 19 May 2022.

#### B10. Borrowings and Debts Securities

	As at 31.03.2022 (unaudited) RM'000	As at 30.06.2021 (audited) RM'000
<b>Current</b>		
Secured:-		
- Bankers' acceptance	7,541	15,533
- Bank overdrafts	2,661	2,953
- Term loans	5,032	6,369
<b>Total current</b>	<b>15,234</b>	<b>24,855</b>
<b>Non-current</b>		
Secured:-		
- Term loans	41,949	41,840
<b>Total non-current</b>	<b>41,949</b>	<b>41,840</b>
<b>Total</b>	<b>57,183</b>	<b>66,695</b>

# KAMDAR

## KAMDAR GROUP (M) BERHAD

Registration No.: 200201010077 (577740-A)

(Incorporated in Malaysia)

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2022

#### B11. Material Litigation

There were no material changes in the material litigation since the latest audited financial statements for the financial period ended 30 June 2021 up to 19 May 2022, except for the following:

##### Litigation with Mohamad Hafiz Bin Hamidun (“Plaintiff”)

Pursuant to the Court’s order on 8 December 2021, the wholly owned subsidiary company, Kamdar Sdn Bhd is required to pay a total amount of RM313,603.01 to the Plaintiff. The total amount claimed of RM313,603.01 is made up of loss of goodwill and loss of endorsement fees/royalty fees of RM254,000.00 and interest of 5% per annum calculated from the date of filing of the action until the date of full realisation amounting to RM59,603.01.

The total liability of RM313,603.01 had been fully provided for in the previous financial quarter.

The Plaintiff has filed a motion in the Court of Appeal for leave to appeal against the assessment of damages by the High Court.

#### B12. Dividends

The Directors do not recommend any interim dividend for the current financial quarter.

#### B13. Losses Per Share

Losses per share are calculated by dividing the loss after tax by the weighted average number of ordinary shares in issue during the financial period.

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.2022 (unaudited)	Preceding Year Quarter 31.03.2021 *	Current Year Quarter 31.03.2022 (unaudited)	Preceding Year Quarter 31.03.2021 *
Loss attributable to ordinary shareholders of the Company (RM'000)	(1,034)	N/A	(4,729)	N/A
Number of ordinary shares in issued ('000)	197,990	N/A	197,990	N/A
Basic and diluted losses per share (sen)	(0.52)	N/A	(2.39)	N/A

\* There are no comparative figures disclosed for the current quarter and the cumulative period-to-date results following the change in the financial year end from 31 March to 30 June.

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2022

#### B14. Note to the Statement of Profit or Loss and Other Comprehensive Income

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.2022 (unaudited)	Preceding Year Quarter 31.03.2021 *	Current Year Quarter 31.03.2022 (unaudited)	Preceding Year Quarter 31.03.2021 *
Loss from operations from the period is arrived at after charging:-				
Bad debts written off	1	N/A	1	N/A
Depreciation and amortisation on property, plant and equipment	1,681	N/A	4,387	N/A
Impairment loss on other receivables	10	N/A	10	N/A
Interest expenses	549	N/A	1,867	N/A
Inventories written down	352	N/A	1,482	N/A
Inventories written off	(23)	N/A	3	N/A
Net loss on disposal of property, plant and equipment	-	N/A	5	N/A
Property, plant and equipment written off	456	N/A	471	N/A
Rental of equipment	8	N/A	26	N/A
Rental expenses	478	N/A	852	N/A
And after crediting:-				
Impairment loss on trade receivables no longer required	(22)	N/A	(71)	N/A
Interest income	(8)	N/A	(14)	N/A
Rental income	(681)	N/A	(1,497)	N/A

\* There are no comparative figures disclosed for the current quarter and the cumulative period-to-date results following the change in the financial year end from 31 March to 30 June.

Save for the above, the other items as required under Chapter 9 Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

# KAMDAR

## KAMDAR GROUP (M) BERHAD

Registration No.: 200201010077 (577740-A)

(Incorporated in Malaysia)

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2022

#### B15. Foreign Currency Risk Management

The Group did not enter into any foreign currency contracts during the current financial quarter.

#### B16. Trade Receivables

	As at 31.03.2022 (unaudited) RM'000	As at 30.06.2021 (audited) RM'000
Neither past due nor impaired	-	215
Past due but not impaired:		
Less than 30 days	502	107
31 to 60 days	179	269
61 to 90 days	117	92
More than 90 days	412	702
Past due more than 90 days and impaired	1,004	1,075
<b>Total trade receivables, gross</b>	<b>2,214</b>	<b>2,460</b>

#### B17. Material Impairment of Assets

There was no material impairment of assets during the current financial quarter.

By order of the Board

Lim Seck Wah (MAICSA 0799845)

M. Chandrasegaran A/L S.Murugasu (MAICSA 0781031)

Company Secretaries

26 May 2022